

Ukiunga 2010 –2011

NALIUTIVIATA UNIPKAANGA

Nunavunmi Inmikkut Havaakhaliuqtut Ikayuqhimmaarutait

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Pihurrhaarhimaplugu hamna titiraittuq. Havakvinga Kiinauy-
aliqiryuap Ihiviuqtinga naunaiyanngitaa numiktiriningga
uuma taiguagakhaq Qablunaatitut Inuinnaqtun.



Nancy Karetak - Lindell
Ikhivautaliup Uqauhia

Hapkuat ikhivaqqatigiyaatka
piyumayait piblugit
una unipkaa q ilingnut
aittuqtara Nunavunmi
Pivallijjutikhalirinirmut
Kuapuriisingat Nalliutihimayug
Unipkaangat Qiqaiyalirvik
31st 2011 algaat. ★

Una ukiug nungulihaaqtug nakuyunik hapkuninga havauhiqaqhuni, una auladjutikhaq nalaumayumik aulapluni, uvvaalu ikayuqtigiikhutik Nunavunmi havaakhat mikhagut Nunavut pitquhiitigut uvvaalu aallani nunalaani Nunavunmi havaakhanik nauhimmiapkaqhugit havaakhaliuqhutik. Kuapuriisingat 3.1 millianguyug avatqutugu atuqtauhimayug hapkunani miqhuuyaangnikkut, titirauyaangnikut, hanauyaangnikut tahamna kiinauyaq inuutivut amigaitut kiinauyautigivaktaat havaariplugu. Hamnataug 1.5 million anguniaqtinut niqihaqhiuqtunut miqhuuyaqtinutlu, hanauyaaqtinutlu. Kuapuriisingat niuviqpektut hunavalungnik havaktitik ikayurumaplugit inuuniarvingmingni autsiamilu. Kuapuriisingat tuniughaigamik 6.5 millionmik kiinauyaliuqtut. Niqinitlu iqalungniklu 3.6 millionmik kiinauyaliuqhutik, miqhanik, titirauyaanik, hanauyaaniklu tuniughaigamik 2.9 millionmik kiinauyaliuqhutik. Katimayugapta hapkuat maligakhat hivunikhathlu takuuqtavut Nutaanguqtigugitlu tahapkuat kiinauyaqarvivut nalaumayumik aulaniit titiqihimayumaplugit. Nutaat maligakhat hivunikhathlu atuqtauqiangniaqtut ukiug nutaaq aullaqtirviata atuqtauliqqat taima Kuapuriisingat ikayuutauvangniaqtut Havakvikmut tutqurhimavingani maniliuqtamiknik manikharvigiyangit kiinauyanik tukkhiqtunik uvvaalu ikayuutauvalianaqtut inuutimingnut.

Katimayivut ilihimayut havaakhatik pitquhikhautikhatiklu, tahapkua nunalaat inuutait piyumayat maligumaplugit. Ikhivayugapta huliakhatik havakhatiklu ilihimayait, ihumagitiaqhugit piyavut. Ikhivayugapta havakhat mikhagut hivunikhathlu akhut ihumagiaplugit havaktugut Nunavunmiuni nalaumaqublugit. Uvvaalu huliakhavut hivuniurutikhat Tamapta 2009 - 2013mut aglaat atuqtuaqublugit nalaumayumik.

Unattaug Ikhivautaliugaluaq iningmat NDCKuni Louie Kamokaak ilitariyumayara havatiaqpiangmat ukiut amihuni Ikhivayuhimmaangniangmat Kitingmiut Nunatangnianit havaqatigitariumayara.

Nakutiaqtimik titiquqtara.



**Darrin Nicol, Atannguyaayuq:
Ikhivautalik Uqauhia**

Nunavunmi
Pivallijutikhalirinirmut
Kuapuriisingat uumani
ukuimi nakuuqpiaqtumik
havaktaqtik aulaniqaqtut,
havatiaqpiaqhutik.
Tahapkuat havaaqaqtut
uvaptingni niqiniklu
iqaluniklu tuniuqhaiyuni
anguniaqtut ikayuqpiaqtaut
uvvaalu Nunavunmi... ✨

...nunalaat havaqatigiplugit iqalukpingnik nunalaanit anguniaqtunit katitihimmaaqhutik hannaiyagakhainik niqiliqiviptingni. Kuapuriisingat havaakhaita hivunikhaita malikhugit tahapkuat havaakhat ikayuutauqublugit Nunavunmiunut humiliqaak nunaqaraluaqtillugit nunataarvianni.

Miqhuuyaangnikkut, hanauyaangnikkut titirauyaangnikkutlu hulilukaarutikhainik hannaiqhivitakait NDCKut miqhuqtut, hanauyaaqtut titirauyaaqtutlu ikayuqhimmarumaplugit aalatlu Inuit hulilukaarutait aalatqit Nunavunmi nunataarvianni ikayurumaplugit uyarangnik hanauyaaqtut aalatqiiiniklu miqhanik titirauyaaniklu inuit aalat tautuqublugiti NDC tukligiyait uvvaaluuniit NDCKun havaqatigiyainni havalunit Nunavunmi nunalaani niuviqiviyut amigairyumiyut nunataarvianni. NDCKut tahapkuat inmikkut havaalgit havaqatigihimmaaqtaut ikayuutauyumapluni havaakhaqhiuqtinut hanauyaanik miqhaanik titirauyaaniklu tuniuqhaiyut ikayuqhimmarumaplugit nunaalaat inugiakhivaliangmatta. Uumanga Havakvikmut tutqurhimavingani maniliuqtamiknik manikharvigiyangit Kuapuriisingat Nunavut havakviini uvvaalu katimayiini ikhivayiuplutik ikayuqhimmarumaplugit kiinaiyaliuqtut havakvingmingi inmikkut, angiklilaaqhimmaaqublugit.

Tuniuqhiavingmingnitaug Inuit miqhanik hanauyaanik titirauyaaniklu autsiamiunutlu kitkunutliqaaq ilihimapkaqhugit niuvigakhat hailiyut tahapkuat niuviqtauhimmaaqublugit niuvin'ngaqhimangitunit. Nunavunmiut hivulihimangnahaqpaqtavut, Miqhuuyaqaqtivut, titirauyaaqtivut hanauyaaqtivutlu nuutaanik hivunikhainik qiniqhimmaaqtukhauyugut Kanadami autsaimilu. NDCKut maligakhaqtik nalaumayumik hivumuuhimarumagumik Nunavunmiut hivuliutiyakhait ikayuqhimaarlugit, uvvaa ukiumi uumani iniqtaptingni tahapkuat maligakhat hivuniuqhimayavut huvunigitiaqhugit havaktugit. Niqainangnik pihimataqarluta inuupta niuvigakhainik uvvaalu nunalaani miqhuuyaqtit hanauyaaqtut titirauyaaqtitlu iniqhimayuqaqpaata hunavalunik aalanut nunalaanut tuniuqhaivigaqtitlugit, ilihimagapta uvagut Nunavunmi inuutaqtiptingnit hunavaluluqhimayainik niuviqtiuluqaqpaqtugut, Nunavunmiunginiat ilihimatiqatut ilitaqhimaplutiklu tahapkuat aannuraat nattingmit aannuratdjiuqhimayut havangnaqpaqtut pitaqhimayumiklu miqhuqtauhimaplutik, uvvaalu tuugaamik hanauyangnia piniqutikhaliungnia hanauyaatiangninga ilihimayaat, uvvaalu ilihmayuit ukium itdjiraalungmi iqalukpikhiungnia havangnaqpaqtuq ilihimayaat; talva tahaphuninga havakpaqtut havaktihimaaqpaqtakhavut ilihimatiangmagit pimaritiangmattalu.

Quana,



Katimayipta Tugligiyait Havangita Unipkaanga

Ivalu Havakvinga | Kangirliniq, NU

Ivalu	2011	2010
Niuviqtauhimayut	\$161,252	\$192,261
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Kinnauyaini Ikayuutait	\$25,000	\$25,000
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) "Kiinauyaani Ikayuutait Atuqtauyaringmatta"	\$22,550	\$10,113
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Aallanit Ikayuutaitit	-	-
Havaat	2.38	2.29

- Niuvaavik miqhanik, hanauyaanik titirauyaaniklu Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat (havakvinganit), uvvaalu inuupta hanauyaanginik.
- Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat tamaat nanminiat.

Katimayiit Ikhivayiit

Brian Zawadski

Niuvaayi

Vicky Pilakapsi



Katimayipta Tugligiyait Havangita Unipkaanga

Jessie Oonark Havakvinga | Qamaniittuaq, NU

Jessie Oonark	2011	2010
Niuviqtauhimayut	\$412,187	\$340,561
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Kinnauyaini Ikayuutait	\$130,000	\$140,000
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) "Kiinauyaani Ikayuutait Atuqtauyaringmatta"	\$(62,978)	\$(30,694)
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Aallanit Ikayuutaitit	-	\$17,000
Havaat	11.09	10.60

- Miqhangnik, titirauyaanik hanauyaanklu niuvaviuyuq miqhuqviuplunilu, titirauyarviuplunilu uvvaalu mingukviuplunilu, piniqhaqhimayutlu nautsialiughimayut titiravikhat, aannuraatlu.
- Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat tamaat nanminiat.

Katimayiita Ikhivayit

Karen Yip
Lindsey Baker
Thomas Iksiraq
Boris Kotelewetz
Hugh Tularialik

Atan'nguyaata

David Ford



Katimayipta Tugligiyait Havangita Unipkaanga

Kiluk Havakvinga | Arviat, NU

Kiluk	2011	2010
Niuviqtauhimayut	\$114,202	\$173,137
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Kinnauyaini Ikayuutait	\$120,000	\$120,000
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) "Kiinauyaani Ikayuutait Atuqtauyaringmatta"	\$(1,977)	\$(6,724)
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Aallanit Ikayuutait	\$13,500	-
Havaat	4.11	4.10

- Niuvavik, miqhurvik, titirauyarvik hanauyaarviklu; inuutivut nunaptingni miqhuuyaqaqtivut aallatqiinik qahiangnik amginiklu atuqpaktut, nattingnik hunavaliutiaqhutik pimarikhaaqhimayunik.
- Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat tamaat nanminiat.

Katimayiita Ikhivayit

Eva Arnalukjuak
Hattie Alagalak
John Main
Lena Arviyut

Atan'nguyaata

Sherlyn Price



Katimayipta Tugligiyait Havangita Unipkaanga

Kivalliq Ukiuqtaqtumi Niqainnait | Kangirliniq, NU

Kivalliq Ukiuqtaqtumi Niqainnait	2011	2010
Niuviqtauhimayut	\$197,158	\$707,927
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat	\$100,000	\$100,000
Kinnauyaini Ikayuutait		
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) "Kiinauyaani Ikayuutait Atuqtauyaringmatta"	\$(281,880)	\$(72,055)
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat	\$11,000	-
Aallanit Ikayuutait		
Havaat	6.02	7.81

- Niqiliqivik niqainangnik iqalungniklu iqalukpingniklu tuktuniklu.
- Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Nanminiriyaat.

Katimayiita Ikhivayit

David Oolooyuk
Brian Zawadski

Atan'nguyaata

Brian Schindel



Katimayipta Tugligiyait Havangita Unipkaanga

Pangniqtuumi Iqalukhiurniq Havakvinga | Pangniqtuumi, NU

Pangniqtuumi Iqalukhiurniq	2011	2010
Niuviqtauhimayut	\$2,829,604	\$2,811,416
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Kinnauyaini Ikayuutait	\$100,000	\$150,000
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) “Kiinauyaani Ikayuutait Atuqtauaringmatta”	\$(146,960)	\$(127,094)
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Aallanit Ikayuutaitit	-	\$15,000
Havaat	19.60	32.30

- Niqiliqivik iqalungnik iqalukpingniklu turbotmiklu.
- Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat angitqiyamik nanminigiyat 51%mik votiqtuaqtut.
- Cumberland Sound Fisheriekut mikitqiyaaanik nanminiriyaat 49%mik votiqtuaqtut.

Katimayiita Ikhivayit

Manasa Evic
Hezakiah Oshutapik
Peah Sowdluapik
Adamie Veevee
Roger Alivaktuk
Brian Zawadski
Peter Kanayuk

Atan'nguyaata

Don Cunningham



Katimayipta Tugligiyait Havangita Unipkaanga

Taluq Piliurninngit Havakvinga | Taloyoak, NU

Taluq Piliurninngit	2011	2010
Niuvigtahimayut	\$76,184	\$77,335
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Kinnauyaini Ikayutait	\$120,000	\$120,000
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) “Kiinauyaani Ikayutait Atuqtauyaringmatta”	\$(4,440)	\$(40,879)
Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Aallanit Ikayutait	-	-
Havaat	2.58	4.20

- Niuvaavik miqhurvik titirauyaarviklu aamaaqtunik inuuyaliuvik.
- Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat angitqiyaanik nanminiriyaat 51%mik votiqttaqtut.
- Netslik Arnakvik mikitqiyaanik nanminiriyaat 49%mik votiqttaqhutik.

Katimayit Ikhivayit

Elizabeth Aiyout
Anaoyok Alookee
Anginalluq Uttaq
Brian Zawadski

Atan'nguyaata

Mona Igutsaq



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Uqqurmiut Centre for Arts & Crafts

Katimayipta Tugligiyait Havangita Unipkaanga

Uqqurmiut Titirauyaat, Mikhaatlu Niuvaaviat Havakvinga | Pangniqtuumi, NU

Uqqurmiut Titirauyaat, Mikhaatlu Niuvaaviat	2011	2010
Niuviqtauhimagut	\$392,649	\$516,373
Nunavunmi Pivallijjutikhalirinirmut Kuapuriisingat Kinnauyaini Ikayuutait	\$220,000	\$170,000
Kiinauyaata Iniqtingmaata (Atuqingnia Ilaiyangnia) "Kiinauyaani Ikayuutait Atuptauyaringmatta"	\$(47,535)	\$(10,849)
Nunavunmi Pivallijjutikhalirinirmut Kuapuriisingat Aallanit Ikayuutait	\$105,000	\$120,000
Havaat	15.08	19.50

- Niuvaavik miqhurvik titirauyaarviklu, qilakhimayuniklu aannuratdjiurvik, qalikviklu tautuktuuyangnaqtunik takumahiqtuqhugit nivingagakhat.
- Nunavunmi Pivallijjutikhalirinirmut Kuapuriisingat angitqiyaanik nanminiriyaat; 51%mik votiqttaaqtuk Uqqurmiut Inuinait hanaugaliuqtut mirhuqniqmullu katimayit mikitqiyaanik nanminiriplugu; 49%mik votiqttaaqtuhik.

Katimayit Ikhivayit

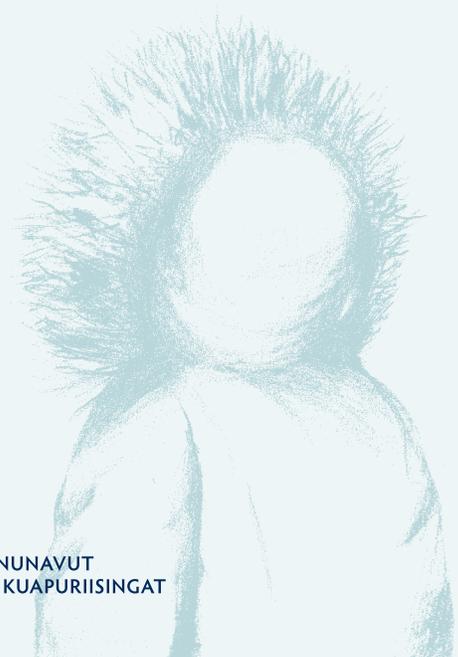
Geete Maniapik
Jacopie Maniapik
Towkie Karpik
Manasie Noah
Marlene Angnakak
Brian Zawadski
Leah N. Kilabuk

Atan'nguyaat

Kyra Fisher



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 NUNAVUT DEVELOPMENT CORPORATION
 LA CORPORATION DE DÉVELOPPEMENT DU NUNAVUT
 NUNAVUNMI PIVALLIAJJUTIKHALIRINIRMUT KUAPURIISINGAT



Tuniuqhaiviani Havaktait

	2011	2010
Tamaita Tuniuqhainiit	\$1,865,828	\$1,713,602
Tuniuqhaiyatik Akitunait	\$(1,316,814)	\$(1,335,244)
Kiinauyaliuqhimayait Tamainut	\$549,014	\$378,358
Tuniuqhainikkut Akia, Titiqiqinikkutlu Akia	\$(515,766)	\$(634,144)
Aulaniata Akia	\$33,248	\$(255,786)
Tamainut Aulaniata Akia	\$320	-
Havaat	38.10	28.56

Autsiami Havaangitigut Aulaniata Atan'nguya

Tom Chapman

Ukiuqtaqtumi Nunavut Niuvaaviyuq

Tingmitiqarvik Pingahut atiqaqtuq Niuvaaviyuq Pearson Tamainnut Tingmitiqarvik.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Niuvavik

6675 Millcreek Drive, Unit 4 Mississauga, ON



Atan'nguyaqarvia

15 Tugliq 2nd Apqut, Kangirliniq, NU

	2011	2010
Hunavalungni Kiinauyaliurviat	\$50,538	\$6,982
Tuniuqhaiyatik Akituniit	-	-
Kiinauyaliuqhimayait Tamainut	\$50,538	\$6,982
Tuniuqhianikkut Akia, Titiqiuqnikkut Akia	\$(1,336,920)	\$(1,213,399)
Aulaniata Akia	\$(1,286,382)	\$(1,206,417)
Taimainut Aulaniata Akia	-	\$7,195
Havaat	5.5	5.0

Katimayiita Ikhivayiit

Ikhivayi	Hunauva	Nuna	Niruaqtauvia	Inirvikhaa
Nancy Karetak-Lindell	Ikhivaulalik	Arviat	Qiqaiyalirvik 09, 2009	Qiqaiyalirvik 09, 2012
Wayne Solomon	Katimayi	Iqaluktuutiaqmi	Qiqaiyalirvik 23, 2011	Qiqaiyalirvik 23, 2014
Louie Kamookak	Katimayi	Gjoa Haven	Qiqaiyalirvik 23, 2011	Qiqaiyalirvik 23, 2014
David Alagalak	Katimayi	Arviat	Qiqaiyalirvik 09, 2009	Qiqaiyalirvik 09, 2012
Thomas Druyan	Katimayi	Iqaluit	Qiqaiyalirvik 23, 2011	Qiqaiyalirvik 23, 2014
Donald Havioyak	Katimayi	Kugluktuk	Qiqaiyalirvik 09, 2009	Qiqaiyalirvik 09, 2012
Zacharis Kunuk	Katimayi	Iglolik	Qiqaiyalirvik 09, 2009	Qiqaiyalirvik 09, 2012
Chris Rudd	Katimayi	Kangirliniq	Qiqaiyalirvik 09, 2009	Qiqaiyalirvik 09, 2012

Katimayiita Hivulliuqtiit

Nunavunmi Pivallijjutikhalirinirmut Kuapuriisingat Maligakhaini Naunaitkutaani 20 pingahunik katimayiqarumayut, Investment katimayikhamik, kiinauyat Munaridduhikhaita Katimayikhainik Havaktiita Katimayiitlu. Katimayiit hatdja ihumaliuffaaramik ima ihumaliuqtut nakutqiyauniaqtuq pingahut tahapkua k atimayiit atauhingurlugu katimayiqaliqlutik hivuniuqtilingnik pingahut tahapkua Katimayiit maligakhaini hivuniurutait havaakhaitlu havaariliqlugit. Katimayiit Hivuniuqtiit ukiumi atauhingmi hitamiatquqlutik Kuapuriisingat Ataniqpakyuangit Katimaqatigivaktait.

Katimayiit Hivulliuqtiit umumani ukiungani 2010 - 2011mun

- Nancy Karetak-Lindell - Ikhivaulalik
- Wayne Solomon - Titiraqti
- Louie Kamookak - Ikhivayi

Havakvipta Havaktut

- Darrin Nichol - Ikhivayi
- Brian Zawadski - Havangitigut Ikeyungniaqti
- Goretta Kakuktinniq - Havangitigut Ikeyungniaqti
- Balaji Ramamani - Munaqhiyi
- Bernadette Tutanuak - Atan'nguyaq Kiinauyani Havatiinilu

Havakhaliungniq

Kuapuriisingat, havaktutlu, Havakvikmut Tutqurhimavingani maniliuqtamiknik:

Uvani ukiumi 2010 - 2011mi hapkuninga havaakhaliuqpaktut uvvaaluniit munariplugit havaat. Hapkuat havaat munariniitlu nalaumayut Kuapuriisingat havaakhaliuqtainut, ima ittut:

- Ukuimi atauhingmi ima havaakhaqaqtukhaq 50 santiuyunik naalugu uvvaaluniit 1,500 ikangniit naalugit ukiungmi atauhingmi;
- Nanminiit pitquhiit aturlugit havaakhaq kiinauyap akia \$27,650 nalautlugu ukiumi atauhingmi titirauyaqtinut miqhuuyaaqtinut anguniaqtinut nunangmingni; uvvaalu
- Nunamingni Katimayiinut kiinauyaaq \$27,650 tuniuyuuq kitkunliqaaq havaktituyukhat atuqtakhait.

Ikaangniit havakhimayut uvvaaluniit kiinauyaak akiliqtauhimayut atautimungaqtauhimmagaqtatut. Tahapkuat havaakhat atautimut nalaumaqublugit kiinauyanut havaanutlu.

Tugligiyaita Nanminiutait	Havaat	Pitquhing-mikkut Havaat	Aktuangangitumik Havaakhat	Atautimu-t Havaat 2011	Atautimu-t Havaat 2010
Niqainait niqit					
Kivalliq Ukiuqtaqtumi NiqainnaitHavakvinga	5.15	0.37	0.50	6.02	7.81
Kitikmeot Niqainnainnik Havakvinga	7.10	4.40	-	11.50	11.40
Pangniqtuumi Iqalukhiurniq Havakvinga	10.84	8.76	-	19.60	32.30
Papiruuq Iqalukhiurniq Havakvinga	0.16	0.18	-	0.34	0.30
Havakhagaitut Havaakhat					
Ivalu Havakvinga	1.10	1.28	-	2.38	2.29
Jessie Oonark Havakvinga	5.72	5.37	-	11.09	10.60
Kiluk Havakvinga	3.26	0.85	-	4.11	4.10
Taluq Piliurningit Havakvinga	1.27	1.31	-	2.58	4.20
Uqqurmiut Hanaugaliurniq Mirhuqniqlu Havakvinga	10.06	5.02	-	15.08	19.50
Venturekuni Nanminiqtatqik					
Ukiuqtaqtumi Iqalukhiurniqmut Katimayiingit Havakvinga	-	-	3.59	3.59	-
Atautimuktinak Akia	44.66	27.54	4.09	76.29	92.50
Nunavunmi Pivallijjutikhalirinirmut Kuapuriisingat	5.50	38.10	-	43.60	33.56
Atautimut	50.16	65.64	4.09	119.89	126.06



Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Atan'nguyap Havaariplugu Kiinauyat Atungningat Unipkaangat

Uvani Unipkangmi Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Kiinauyat Atungningat Unipkaangit havaariyaat Kuapuriisingat atan'nuyaata, Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Katimayiita Kiinauyat unipkangat takuuqhuga pigiaqtihimayaat. Kiinauyaata Atungningat Unipkaangani Kiinauyat atautimut atungninginik, hapkun'ningalu, manikhat ilihimangittumut maniliqinirmut naunaitkutingit.

Nanminiutitiik Kihitina:

Tahapkuat atan'nguyayuyup nalaumahimanahuaqpiaghugit ihumiurutigituaqhugit havakpatait.

Kiinauyat Atungningat Unipkangat hanaiyaqtauhimayut Kaanadap Kiinauyat hivuniurutait hivunigiplugit malikhugitlu. Kiinauyat uqariyayuyut uvani (unipkami atdjikutait - atdjigiyait - atdjikutait- nalaumayut kiinauyat Atungningat Unipkangini.

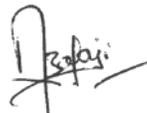
Kiinauyat atungningit unipkangit ihumagitiaqhugit atan'nguyait kiinauyat munaritiaqpaktait, uvvaalu munariniit hivunikhait aulapkangniitlu munaritiaqhugit atungniit kiinauyat angiqtauhimaittuniik atuqtailplugit, tamayautitiku nanminiit minaritiaqhugit, titiqiuhimatiaghugitlu. Tahapkuat munarinut huliitdjuhiitlu aulaqublugu nakuyumik tahapkuat maligat maliktiaqpaktait, titiqiuhimayaitlu kiinauyat mikhagut nalaumaqublugit, kiinauyat atungniit haniyangniit hivituvaaamik haniyaqtauvaktut Kuapuriisingat hivuniurutiatlu atugakhaitlu angiqtauhimayut malikhugit.

Atan'nguyaq Katimayiit munariyavaktuq kiinauyat unipkatiaghugit titiqiurugitlu nalaumayunik, havaktinilu munaritariugit. Katimayiit hivuliurutaita munaritiaqpaktait, Kuapuriisingat havaaqanginamik ikhivayiuyut Kuapuriisingat. Kuapuriisingat hivuliurutait Katimaqatigivaktait Kuapuriisingat atan'nguyait uvvalu kiinauyat tautest, kiinauyat takuuqtiit katimaqatigigumagumigit Katimayiit hivuliuqtiit qakuguliqaaq katigiqatigitaqtaait.

Kuapuriisingat Kiinauyat takuuqtaait, kaanadap kiinauyanik Takuuqtiita Angitqiyapaangitta ihivriuaqpaktait, Kiinauyaitugut Kuapuriisingat atungniitugitlu unipkaaluiqtitpaktaitlu Kiinauyaitugut.



Darrin Nichol
Ikhivautalik



Balaji Ramamani, CMA (U.S)
Munaqhiyi

Kangirliniq, Kaanada
Kikturidjuurvik 28, 2011

Pihurrhaarhimaplugu hamna
titiraittuq. Havakvinga
Kiinauyaliqiryuap Ihiviutqinga
naunaiyanngitaa numiktiriningga
uuma taiguagakhaq Qablunaatitut
Inuinnaqtun.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauya Naunaiyangniita Titira
Qiqaiyalirvik 31mi

	<u>2011</u>	<u>2010</u>
Nanminituqait Hatdja		
Ublumi		
Kiinauyaq (titiraq 4)	\$ 3,789,168	\$ 2,299,992
Hivitungitumik aulaniqaqtumik (titiraq 5)	156,848	1,256,243
Kiinauyatiuqhimayait, Kiinauyaq pihimayait		
Tamaita titiqait atautimut pitaarutaat	1,249,233	1,399,788
Nanminiit pihimayait (titiraq 6)	2,972,690	2,865,901
Kiinauyat iliuraqhimayutlu, Akiliriqhimayutlu/atungniit	<u>28,779</u>	<u>39,229</u>
	8,196,718	7,861,153
Venturekut Nanminiit pihimayait (titiraq 7)	250,000	250,000
Nunait niqiliqivingmingni, niqiliqviit hanalrutaitlu (titiraq 8)	<u>1,163,729</u>	<u>1,207,092</u>
	<u>\$ 9,610,447</u>	<u>\$ 9,318,245</u>
Kiinauyat angiqtauyariiqhimayut Kiinauya atungniitaa titiqiuhimayuni iliyauhimagut.		
Hatdja:		
Kiinauya qarvingmi avatqutjuraa (titiraq 9)	\$ 12,641	\$ 12,270
Kiinauya qarvingmit Kiinauya ataqtauhimayut aulatdjutikhanut (titiraq 10)	388,769	370,510
Titiqat atukat alikigakhatlu kiinauyat angiqtauyariiqhimayut kiinauyat atungniitaa titiqiuhimayuni iliyauhimagut ilauqtauninga.	663,732	732,962
Kiinauyaliuqhimayut qakugunguqat akiliqtauyuhag (titiraq 11)	<u>237,618</u>	<u>334,000</u>
	1,302,760	1,449,742
Qakugu Nanminiqarutimngnut Ikayuutikhat (12) mikatqiyag akiligakhaq	2,837,196	2,727,567
Nuna nanminiriyaqtik uvvaaluuniit tamayat nanminiriyaqtik akiliqtuutait	<u>1</u>	<u>1</u>
	4,139,957	4,177,310
Akiliqtauyariiqpata akitutilangata naunaingninga (titiraq 19)		
Nuna nanminiriyaqtik uvvaaluuniit tamayat nanminiriyaqtik akiliqtuutait akiliqtauyariiqpata akitutilangata naunaingninga ilaaqtauninga, - nanminimikut havalgit pihimayukhatiklu (titiraq 13)	1,063,899	763,899
Nanu nanminiriyaqtik uvvaaluuniit tamayat nanminiriyaqtik akiliqtuutait akiliqtauyariiqpata akitutilangata naunaingninga ilaaqtauninga (titiraq 14)	13,138	13,138
Tamainut Kiinauyaliungniinut	<u>4,393,453</u>	<u>4,363,898</u>
	5,470,490	5,140,935
	<u>\$ 9,610,447</u>	<u>\$ 9,318,245</u>

Angiqhimayatik (titiraq 15)

Hapkuat titiqat ilauhimagut naunaitkutaitlu Kiinauya unipkaangani angiyumik uvani ilauyut.

Ikhivayit Qangiqtitimayait:



Nancy Karetak-Lindell
Ikhivautalik Katimayiini

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyaliuqhimayaita titirait atautimuktiqhimayut, kiinauyaliuqhimayaita unipkaanga unipkatiaqhugu, uvvaalu atautimut kiinauyaliuqhimayait. Qiqaiylirvia 31mi ukiungani talvani atuqtumi

	<u>2011</u>	<u>2010</u>
Kiinauyaliungniit (Ataani 1)		
Tuniuqhainiit	\$ 6,238,559	\$ 6,888,147
Tuniuqhaqtaita akiit	<u>(5,678,502)</u>	<u>(6,158,455)</u>
Tamainut Kiinayaliungniit	560,057	729,692
Inmikut havalgit nanminingmingnik kiinauyaliurutaita utiqtitdjutaa (titiraq 7)	15,614	-
Kiinauyaliurutait hunavulungnut akiliqtutainit aalatlu kiinauyaliurutait.	<u>80,196</u>	<u>40,699</u>
	<u>655,867</u>	<u>770,391</u>
Akiliqtutait		
Tuniuqhainiitlu titiqatlu havaangit (titiraq 16)	(3,581,484)	(3,559,441)
Hulilukangnut akiit	(106,922)	(861,987)
Kiinauyat uvunga atugakhat tutquqhimayut	<u>(217,569)</u>	<u>(246,643)</u>
	<u>(3,905,975)</u>	<u>(4,668,071)</u>
Tuniyautinak ikayuutikhamik		
Tamaita akiligakhat	(3,250,108)	(3,897,680)
Ikayuutitlu akiitlu ikayuutait		
Gavamatkut Ikayutit (titiraq 17)	3,221,144	3,790,971
Alanit Gavamatkungitunit Akiinut Ikayuutit	<u>58,519</u>	<u>23,240</u>
	<u>3,279,663</u>	<u>3,814,211</u>
Tamaita kiinauyaliungniita atungniit (akiligakhat)	29,555	(83,469)
Ukiup atulihangani kiinauyaliungniit	<u>4,363,898</u>	<u>4,447,367</u>
Ukiup nunguani kiinauyaliungniit	<u>\$ 4,393,453</u>	<u>\$ 4,363,898</u>

Hapkuat titiqat ilauhimayut naunaitkutaitlu kiinauyat unipkaangani angiyumik uvani ilauyut.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyaliuqhimayaita titirait atautimuktiqhimayut, kiinauyat atungniit Qiqaiyalirvik 31 mut ukiungani

	<u>2011</u>	<u>2010</u>
Kiinauyaqarvigiya (utuqhimania)		
Hulilukangniit		
Tuniuqhianiita Kiinauyaliugniit	\$ 6,389,114	\$ 6,689,485
Gavamatkunit Kiinauyat	2,896,672	3,550,152
Alatqivalungnit Kiinauyaqaviit	138,259	149,636
Kiinauyat akiliqtauyut niuvirvingmingnit	(5,698,671)	(6,282,475)
Kiinauyat akiliqtauyut havaktimingnut	(2,194,943)	(2,161,949)
Kiinauyat akiliqtauhimayut hulilukarunmingnut	(106,922)	(861,987)
Kiinauyat akiliqtauhimayut alanut hulilukaninut	<u>(1,482,516)</u>	<u>(900,649)</u>
Atautimut Kiinauyaliugniit hulilukarunmingnut aulapkianingnit.	<u>(59,007)</u>	<u>182,213</u>
Kiinauyat atungniit hulilukaarutini:		
Kiinauyaqarvingmit kiinauyat atuqtauhimayut	18,259	280,510
Nunavut Gavamatkunit Inmikut Havalgit ikayuutaat (titiraq 13)	300,000	171,000
Nunavut Gavamatkunit Capital Ikayuutait (titiraq 17)	<u>333,000</u>	<u>260,000</u>
Atautimut Kiinauyat ikayuutaayut kiinauyaliugniup hulilukarutait	<u>651,259</u>	<u>711,510</u>
Nanminingmingnit hulilukarutait:		
Nanminigtaaqtaat nuna, niqiliqivik, hanalrutaitlu.	(202,842)	(325,893)
Qakugu ikayuutikhat nanminiit inmikut havalgit akiliqtuutait titirangmut iliyauyariiqpatta.	-	133,929
Naitumik havaktauhimayut hulilukarutit havaakhat niuviqtauhimayut	-	(60,305)
Naitumik havalgit hulilukarutaita akiliqtugakhat akilingniitlu, akiliqtauvikhait nalliutingnia.	1,099,395	-
Inmikut nanminiita havaakhalgit aviktungniit (titiraq 7)	-	(250,000)
Kiinauyaliugniit atautimut nanminingmingnit hulilukangmingnit	<u>896,553</u>	<u>(502,269)</u>
Kiinauyaliugniit aglilarutait	1,488,805	391,454
Kiinauyaliugniit ukiuq atulihangningani.	<u>2,287,722</u>	<u>1,896,268</u>
Kiinauyaliugniit ukiup nunguani*	<u>\$ 3,776,527</u>	<u>\$ 2,287,722</u>
*Naunaiqtauhimayut uvani		
Kiinauyat (titiraq 4)	\$ 3,789,168	\$ 2,299,992
Mikitqiyaq: Kiinauyaqarvingmi avatqutdjutaa (titiraq 9)	(12,641)	(12,270)
Tamaat kiinauyaq	<u>\$ 3,776,527</u>	<u>\$ 2,287,722</u>
Ilaughimayut titiqanut tuhaayauyukhat		
Kiinauyaqarviup akiliqtuutait, atukaplu akiliqtungniita (titiraq 16)	\$ 68,224	\$ 85,956

Titiqatlu nauniatkutatlu uvvaani ilaayut angiyumik hapkunani kiinauyat aulatdjutiata naunaitkutait.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyat aulatdjutaita naunaitkutait titiqat
Qaqaiyalirvik 31, 2011

1. Kuapuriisingat

(a) Atan'nguyautqiyag

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat (Kuapuriisingat uvvaaluniit NDC") Nunavut Gavamatkunit muniriyaplutik aulaniqaqtut (Gavamatkut) Naunaitkunmi B Kiinauyaliqiniuptatiqat maligakhaini. (Nunavut "FAA") uvvaalu aulavaktut P/X FAA malikhugu, Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat Maligani (Maligakhaq) uvvaalu Nanminingmikut Havalgit Maligakhaq (Nunavut).

Kuapuriisingat Kivgaitlu Kiinauyaqtuqalimaituq haamlangat, avikturhimayumi, kaanatami maniliurningittaxikhugtuqtunit Atani 27 maligakhaq atuqhugugu unalu Atani 149 Inkaptaaksingit: Maligakhani (Kanada).

(b) Hulitdjutait

Gavamatkut havakhat havangitlu inmikut maligakhait malikhugit Kuapuriisingat aulapkiavaktut uvvaaluniit inmikut havalgit havariplugit ikayuqhugit kiinauyanik atuqtitiplutik utiqitaffaqtuk hamik imaluniit kiinauyangmik tunipligit. Nunavunmuinik havakhaqaqublugit kiinauyaliuliqublugit, nunalaani mikitqiyani inmikut havaalgit angiklihimmaaqaqublugit aalanutlu inungnut havaakhat havakhaniqublugit. Kuapuriisingat tahapkuat ikayuqtatik inmikut havaktut taimaqtigliqublugit hivumuhimaaliqatta inmigaliqublugit, kiinauyaliuqpalialiqpatta inmikut. Naunaitkutani 16lu 17lu maligakhami maliklugu Kuapuriisingat kiinauyaqarviliuqtut atiqhugit kiinauyat ikayuutaata kiinauyaqarvik, Tamayatik nanminitik akiit akiliqtauyariiqtut avatqutdjutaa kiinauyaq tutquumavia, Inmikut nanminingmikkut havalgit kiinauyaqarvia, Inmikut nanminingmikut havalgit kiinauyat avatqutjutaata tutquumavait. Kuapuriisingat kiinauyaliurangamik Inmikut nanminingmikut havalginmin, tamayamingnit nanminiriyamingnik 10% atdjikuhirlugu tutquqtiriyukhaq kiinauyaqarvingnut. Kuapuriisingat tahamna 10% kiinauyaliuqhimayuuq aalamut hulilukarumingnut angiqtauhimayunut nuutaqtaata uvvaalunut aalanut angiqtauhimayunut aturlugit.

Naunaitkutit 21, 22, 23, 24lu maligangmi maliklugu Kuapuriisingat tahapkuat kiinauyaqarviiit tutqumaviitlu hivuniurutikhaliuqhugit atautimungaqtiququblugit. Katimayut tahapkua hivuniurutit angiqhugit qangiutivaktait Hikutiliqvik 6, 2004mi, umangalu kiinauyat Munariiyit Katimayut Ukiuq Nataaq 28th, 2005mi.

(c) Gavamatkut Ikayuutait

Naunaitkutaani 25mi Maligakhami maliklugu Kuapuriisingat Hivuniurutikhamingnik, aulatdjutikhaqtik kiinauyaita unipkanganik, nanminiutitik havunihait atugakhatik naluitigangat titiqiurlugit tuniyakhait Gavamatkut kiinauyaliqiyit Atan'nguyaita katimayiinut pigiaqtitakhainik ukium nunguani. Kuapuriisingat kiinauyaqaqpaqtut Nunavut Gavamanganit taimatut haniaqhimangmat Ihumaliurutikhaini.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyat aulatdjutaita naunaitkutait titiqat
Qaqaiyalirvik 31, 2011

2. Kiinauyat Titiiqiniup Hivuniurutait.

Hapkuat kiinauyat atungniita unipkangit unipkaaliuqtauhimayut Kanadap kiinauyap atungniita unipkaaliurutiata malikhugit unipkaaliuqhimayait. Kuapuriisingat kutkiinauyat atungnuta unipkaliurutaithivuniurutait uvva:

(a) Atautimuktingniit Maligakhait

Kiinauyat aulaniita unipkangit hapkuninga unipkaaqut, nanminiriyait hunavaluit, kiinauyat akiliqtugakhat atautimuktiqhimayut titirangmut titiraqhugit, allatlu kiinauyaliungniit, hulitdjutitlu nunatlu nanminiit akiit kiinauyaliungniit, Nanminiqtik Havakviat akiit akiliqtuqhugit. Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat, tugligiyaitlu. Haviini kiinauyaliqiyut uvvaalu hanaiyaiyut kiinauyat akiinik piqhugit. Kuapuriisingat tugliriyatik munariyait kihimi tammat 100% avatqutdjutaa tamaini pihimangitaa. Avatqutdjutait - *Akiliqtuutait, *Akiliqtugakhat mikitqiyanguqpaktut kiinauyaliungitkangatta *akiliqtugakhait. Kiinauyaliungitdjutait titirait nalaumayut avatqutdjutainut. Ilakuitlu Kiinauyaliungitdjutait iliyauniaqtun Kuapuriisingat tugliata titiqainut. Allat Kiinauyaliungniit iliyauniaqtun atautikungituuq Kuapuriisingat avatqutdjutaita Kiinauyayarutiata nauniaqata, nauniayauriiqpata akiliqtaulutiklu.

Una titiraliuqhimayuuq kiinauyat pitquhut humiliqaak nauniaqublugit ukuanani Inmikut havaaqatuni:

Namininiutaita pihimayait	Nanminaaqtait		Aulaqivia
	Humi	%	
Niqainait niqit:			
Kivalliq Ukiuqtaqtumi Niqainnait Havakvinga	Kangirliniq	100%	Hikutilirvik 2, 1992
Kitikmeot Niqainnainnik Havakvinga	Iqaluktuutiaqmi	98%	Qayungnialiqtuq 9, 1992
Pangniqtuumi Iqalukhiurniq Havakvinga	Pangniqtuumi	51%	Apitilirvia 11, 1992
Papiruuq Iqalukhiurniq Havakvinga (Hivun'ngani 933261 N.W.T. Havakvinga)	Tikiraryuaqmi	51%	Qiqauiniqhaaq 1, 1993
Havakhagaitut Havaakhat:			
Ivalu Havakvinga	Kangirliniq	100%	Hikutilirvik 2, 1992
Jessie Oonark Havakvinga	Qamaniittuuq	100%	Apitilirvia 25, 1991
Kiluk Havakvinga	Arviat	100%	Qayungnialiqtuq 3, 1996
Taluq Piliurninngit Havakvinga	Taloyoak	51%	Qayungnialiqtuq 12, 1995
Uqqurmiut Hanaugaliurniq Mirhuqniqlu (1993) Havakvinga	Pangniqtuumi	51%	Qiqaiyalirvik 1, 1994

(b) Uuktuarutaita Naunavyakt

Aktilarutait Kiinauyat Unipkaangat Kanadap Unipkaaliurutait malikhugit atan'nguyait havakpaktaat uktuutait ihumaliurutaitlu nalaumaqublugit nanminimngnut, kiinauyat akilgakhait titirangmut iliyauhimayut, kiinauyaliungniitlu naunaiyaqtauningit kiinauyap unipkangani. Atan'nguyap ihumaliurutait nalaunahuaqhugit naunaitut, aulaplutik kiinauyat pitquhiinut, ukuatauuq kiinauyaqarviit naunavyaktut uvvaalu akiit nanminiqtarmingnik nauniayarnahuritugit nalaunihuritigit atautipnut akitulinangit. Nalaunahuriitianut akutilangit aalautaaqtut.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyat aulatdjutaita naunaitkutait titiqat
Qaqaiyalirvik 31, 2011

(c) Nanminiutikhaqtik Havaakhaliurnikkut Kiinauyaliuruminaqtumik

Kuapuriisingat Ukiuqtaqtumi Iqalukhiurniqmut Katimayiingit Havakvinga Partnershipkulu paanagiiqatigiplugu havaaqatigiyaat. 250 Naunaitkutaq D piumalluaqtumik kikliqaqtumik havaqatigiikhaq Unitsnik piqatigiikhutik, "aqutukhap pia". Piqaqtuluap pitquhikhait aulavaktut Maliliit Kuapuriisingat. Kuapuriisingat Kiinauyaqtangniaqtut 6.25%mik Ukiuq tamaat. Naunaitkutaq D piumalluaqtumik tuniqhainiqmut n akia ubluq tamaat akiliqtauyukhaq uvvaalu naliutiviani akiliqtauyukhaq, akiliqtaulunilu atukanut tatqiqhiutip nunguani. Una nanminiqaat uuktuaqtauvaktuq akitilinanga atuqhugu.

(d) Nanminiqaatik

Nanminitik ima ittut, iliktiqtauhimayukhat hunavaluit, havaliriiqtauhimayut, iniqhimayutlu ima itdjuhiqahutik, nunapta niqautait uvvaalu iniqtaaqutut hunavaluit aulaciyaahimayariqhimayut Iliktiqtauyariqhimayut hunavaluit havaliriiqtauhimayutlu akitulinangit akiktqiyat. Iniqhimayariiqutut hunavalut akitulangit akikitqiyaanik, akitutilangalu atuqhugu uvvaalu uqumaitilangatigut. Tahapkuatauq himiutilimaitut hanauyaat akitulilangit naunaiqpaktaat hanauyaaq tautukhugu.

(e) Nuna nanminiqaangat, havakviitlu niqiliqiviitlu hanalrutaitlu

Nuna nanminiqaangat, havakviitlu niqiliqiviitlu hanalrutaitlu pihimayauvaktut akikhilaaqhimaplugit akiliqturvia naliutigangat. Akiliqturvia naliutinia nuktuqtauvaktuq atuqangayuq uktuut atuqhugu, uvva naunaiyangninga:

Igluqpait	5% - 10%
Hanalrutit	20%
Nuna naminiqaataqtik pihimaplugu ihuaqhaqhugu	10% - 20%
Havakviit ikpatiit, ikhivautat, hunatlu havakvingmiitut	20%
Qaritauya	50% - 100%
Akhaluutit	20%

(f) Havaktiita Kiinauyaqtautikhait naliutiviani, Hivungmingni.

Kuapuriisingat havaktiit havaktiungitut humiliqaak havatiuyunit uqariiqhimayumi Humiliqaak Ikayuutit Maligakhani. Kuapuriisingat kiinauyanik tunihivaktuq iningnut havaguiqpatta kiinauyaqarvianut havaqtimingnut atugakhait kiinauyaqtuutikhait nalautugit. Havaktiit kihimi kiinauyanik tutquqtuiyumangitkumi akinaktaangminit tutquqtuiyakhaituq. Ukiungani 2011 Kuapuriisingat \$31,037 kiinauyangmik tutquqtuipluni (2010mi 33, 230). Tahamna tuquqtuqtaat ilitariyayuyut tutquqtuitdjutaa nalaumapluni iningniit havagurqpatta kiinauyat akiliqtuutaini titiraqtauhimaplunilu.

Kuapuriisingat havaktiit havaguiqhimataaqut akinaktaarlutik havakhimarutaanut. Havaguiqhimatdjutaat havaktiup titiraqtauhimayuyut havaktiita aituqtauniinut.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyat aulatdjutaita naunaitkutait titiqat
Qaqaialirvik 31, 2011

(g) Gavamatkut Ikayuutait

Ikayuutit pigiaqtitauhimayut aulatdjutit uvvaalu nunanut nanminingmingnut ikayuutit kiinauyaliuqtamingnut tavvani ukiungani ilitariyauhimayuq tunihimayainut. Ikayuutikhaq tuniyauhimayuq talvani ukiugmi atuqtaungitpat atuqtaunikhanut atuqtautaaqtuk ukiumi nutaami titiraqtauluni titiqanut kiinauyaliungniup kinguagut. Ikayuutit pigiaqtihimayut ikayuutikhat havakviita atan'nguyaita havakvianut uvvalu tuniuqhiayainut ilitariyauhimayuq kiinauyaliungningmik ukiungani pigiaqtitauhimayumik Gavamat Legislative Assemblitkuni. Ikayuutit pigiaqtitauhimayut nanminiqtarutikhanut tugligiyaini amigaitqiyani titiraqtauhimayut titiqani nanminiqtaatik avaliqut akiligakhat akiliqtaukpata kinguagut uvvaalu himiqtaulutik kiinauyanut akitutilanga atdjigilugu nunap nanminianut, niqiliqivianut hanalrutainutlu. Kiinauyat akiliqtauyut tugliinut Gavamatkunit hulilukarutikhainut titirariiqhimayumi atuqtauyyukhat, uvvaaluniit utiqtauyukhaq uhitdjutainut pauwatuutainutlu, ilitariyauplutik kiinauyaliungnikut talvani ukiungani havaktauyumi.

Ikayuutikhat angiqtauhimayut nanminiqtaarutikhamingnut kiinauyat utiqtitauuffaaqtukhani piffaaqtauhimayut, avvatuutainutlu, imaaluniit avatqutjutainut avvaqtuutaini titiraqtauhimayuq ima ikayuutini kiinauyaliurutaini-uvvaalu Venture nanminiutaini ilitariyauplutik ukiungani Gavamatkunit tuniyauhimayumi.

Tahapkuat kiinauyat akiliqtauhimayut Nanminingmingnut Gavamatkunit atuqtauniquaqtukhat titirariiqhimayuni hulilukarutikhani imaaluniit utiktitauffaaqtukhami uhitdjutikhainutlu pauwatuutinutlu, ilitariyauplutik kiinauyaliungningmik ukiungani hulilukaarutaani kiinauyat atungniita.

(h) Akitutilangatta Utiqtingnia

Tugligiyaita akitutilangita utiqtingniit gavamaungitunit atuqtauyukhat iliahtunut aglilangianutlu hulilukaniini ilitariyauplutik kiinauyariungnikut talvani ukiungani havaktauyumi.

(i) Kiinauyaliungnia

Kuapuriisingat tunihigangamik kiinauyaliuqpaktaqtik ilihimayaat.

(j) Hunanut Himmiqtuutiniq

Kuapuriisingat havakangamik havaqatitik angiqatigiikhtutik hunavalungnut himiqtuivaktut imalunut havaktitugit akiliqhimitumik. Hapkuat himiqtuutit nalaumayumik atuqtauvangmatta ilitariyauhimayut aulaniit nakuyimik nalaumayumiklu.

(k) Hulilukaqtitauyut akiitumik

Kiinauyat atuqtaungningit ihivriurutait akiitumik ihivriuqtauvaktut kiinauyat atuqtaungningit ihivriuqtiit havakvianit Kanadami. Kuapuriisingat Kiinauyat atautimut aulatdjutaita atuqtauningitlu unipkangit ihivriuhugit. Ihivriungninga haffuma akikanginmat uvani kiinauyat unipkangani akikha ingituq.

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(I) Kiinauyaliurutait Ihivriurutait:

Kiinauyaliurutait

Kiinauyat Ihivriurutaita Atuqtaat

Kiinauyat Ihivriurutaita Atuqtaat ima atungniqaqtut imalu atungniinut naunaiyaqtauvaktut, atan'nguyat havaat takuqhugit kituluat ihivriurutit atuqtauniagiakhaita naunaiyaqpaktait. Kuapuriisingat hapkuninga piqaqtuq kiinauyat , hivitungitunik havaakhainik kiinauyaliungniq, kiinauyaqarviata avatqutdjutait, kiinauyaqarvingmit kiinauyaqturviit utiqtiffaaqtakhatik atukirviit akiligakhat. Hapkuat akitutilangit naunaiyaqtauvaktut aulatdjutainut uvvaalu akia nauvikha naittuq tikitkangat. Kihimi titirangmi aalaukpat atan'nguyaita naunaituqpaktaat, Kuapuriisingat avatqutdjutait kiinauyaitlu hunavaluitlu kiinauyanut angikliqungitugit uvvaluniit ayuqhautiqaqungitugit avatqutdjutainut kiinauyap uvanga kiinaup aulatdjutainut.

Tamaita uuktuqtauyukhat nalaumayumik akitutilangitugit ilitariyaugangamik. Kiinauyat atungniit titiraqtauvaktut kiinauyaqtautainut. Qakunguuraangat uuktuqtauvaktut, himiqtaulutikluniit niuviqtaulutikluniit uvvaluniit kiinauyap akia nalautkangat, Kiinauyaniklu utiqtiffaaqtauyukhanut imaluniit aalanut kiinauyanik atuqtaun'ninganut. Kuapuriisingat nanminiutaitlu kiinauyatlu aalanut atuqtaun'ninganut ihuaqhaqtauvaktut ima:

Himiqtuutikhat - pihimayait-himiqtaulutik kiinauyanut akitutilanga atdjijyilugu nunap naminianut, niqiliqivianut hanalrutainnitlu. Kiinauyat akiliqtauyut tugliinut Gavamatkunit hililukarutikhainut titirariqhimayumi atuqtauyukhat uvvaaluniit utiqtauyukhaq uhitdjutanut pauwaqtuutanutlu, ilitariyauplutik kiinauyaliungnikut talvani ukiungani havaktauyumi.

Tahapkuat avvakuungniit pihimayauvaktut akitutilangit nalautaarutainut nalautkangat

uktuqtaupluni -Tahapkuat avakungniit piyumayatik ihuaqhatauvaktuq ima pihimayaupluni akikhaata nalautvikha nalautkangat akitutilanga avatqutdjutaa akia atuqhugu akitutilangit nalautaarutainut akiliqtauvaktut.

Kiinauyap atungnia utiqtiffaarutait kiinauyaliurutaitlu - kiinauyaliurutait titiqat ilitariyaavaktut titiraqtauvaktut kiinauyat utiqtiffagakhanut kiinauyaliungnutlu ima ilitariyuanginarutainut uuktuqtauplutik amortized akia atuqhugu tahamna nalaumayuq avatqutdjutaa atuqhugu.

Aalatlu kiinauyanut akiliqtauyukhat - atukat akiliqtauyukhat, uvvalu akiliqtauyukhat hunavalutitik, kinguagut nanminiqaqtatik, kiinauyaqturvingmit avatqutdjutaa, kiinauyaqturvingmit kiinauyat utiqtiffaakhat ilitariyauyariigangata ima allaani kiinauyaliurutaitni ilitariyaugangat uuktuqtauninga uuktuqtauvaktuq akiliqtugakhaa akiliqtaugangat avatqutdjutaa nalaumayuq atuqhugu.

Ublua nalaungatdjutaa akianut atuqhugu ihivriupaktaat talvanga atuqhugu niuviutigivaktaat niuvingnahuarangamik nanminiqaakhamingnik.

Akitutilanga nalaumarua

Akitutilanga nalaumania nalaunahuritugu Kuapuriisingat akitutilangit naunaiyaqtauhimayut atuqpaktait. Aalatlu uutuaqtauniit akitutilangit atuqpaktait. Kiinauyat nanminiit pihimayatik uuktuqtauvaktut naunaiqtauplutik akitutilangit nalaumaplutik. Uutaqtaunih ihumaliungniata naunaiyaitiguplugu ihuaqhaivaktut qunututilaughugit. Qanututilangit ima ittu:

- Naunayangnia 1: Akitutilangit naunaiyaqhimayut (aalanguqtauhimaittut) Hanaut niuviutigiplugit akitutilangita atdjigiyainik.
- Naunayangnia 2: Naunayangnainit 1 akitutilanginit ilagiplugit tautukhugit nanminiriyait nalaumatiaqublugit. Atapluni (utdjiqu, akitutilanginnit) atangitluni (utdjiqu, akitutilanginnit)
- Naunayangnia 3: Nanminuitainit ilagiplugit kihimi akitutilayuitait niuviqtauvingnit aulayunit (tautuktaulimainmatta)

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3. Kiinauyaliqiniup Aalanguqtingniit

Taaqtulirvingmi 2009 ukiungani Humiliqaaq Tautungnaqtut Kiinauyaliqiniup Katimayiit (PSAB) aalanguqtiriyumapluni maligakhainik nutaanik uuktuqhimayut ilauyukhamik maligakhaliuqhimayunut.

Gavamutkut Inmikut Havalgit Katimayiit (GBTO) hatdja ima ilitariyauyut GBTO tiliuqtauvaktut aulatdjutingit takuuqtaulugit.

Nuutaami tiliungningmi, Nunavut Kuapuriisingat (NDC) naunaiyaqtauhimayuq Ilaupluni Gavamatkuni Katimayiini (OGO). Taima ilaugami OGOkunut Kuapuriisingat naunaiqhiyut qanuritunik kiinauyaliqiniup ihivriurutainik atuqtakhamingnik. Tahapkuat atuqtakhatik PSABkunnit kiinauyaliqiniup maliktakhait pigiaqtitlugit ukiungani aularviani Apitilirvia 1, 2011 ukiungani. Hatdja Kuapuriisingat tahamna atungnia nalaumayaakhanik ihivriuqtaat.

4. Kiinauyat

	<u>2011</u>	<u>2010</u>
Tugligiyaita Kiinauyat pihimayait	\$ 1,432,398	\$ 449,236
Kiinauyat kangiita tigumiyait	<u>2,356,770</u>	<u>1,850,756</u>
	<u>\$ 3,789,168</u>	<u>\$ 2,299,992</u>

Kiinauyaat Kangiita katimayiitkut atautimukhimayut Gavamatkut kiinauyaliungniita avatqutdjutaannut. Kiinauyamik amuhitaaqtut amuhiyumalirangamik utaqiyakhaitumik aklilarutikhaata naliutivikhaanut Gavamatkunni Kiinauyat kangiita tigumiyait Kiinauyautainit aulatdjutainit uvvalu kiinauyat kiinauyaqarviani akitutilangita avatqutdjutait ima akitutilaaqaaqtut 2.25% uvunga 2.50% ukiuq tamaat atauhiaqhugu, ubluq tamaat akitutilnaanga atautimut atuqhugu. Atautimut akait nanminingmingnut \$22,346 (ukiumi 2010 - \$5,400) ilauhimayuq avatqutdjutaani alaanilu kiinauyaliurutaini.

Kiinauyat kangiita tigumiyait tigumiyait-tutqumayait hapkuninga akituliqaqaqtut:

	<u>2011</u>	<u>2010</u>
Nanminiutitik Kiinauyat	\$ 318,112	\$ 182,914
Nanminiutitik avatqutpata kiinauyat	409,805	391,824
Nanminiutikhaqtik Havaakhaliurnikkut Kiinauyat	804,495	488,880
Kiinauyaliuruminaqtumik avatqutpata kiinauyat	<u>25,000</u>	<u>25,000</u>
Atautimut Akitutilangit	<u>\$ 1,557,412</u>	<u>\$ 1,088,618</u>

5. Hivitungitumik nanminiqtaaqtik

Kivalliq Niqainait Niqit Ltd naitumik aulaniqaqtuq ima kinauyait ihuaqhaqtauhimayumik titiqiqhimayunik atuqtautaaqtunik utiqiffaaqtaulimaitunik piqaqtuq uvani kiinauyaqarvingmi RBC Royal Bank, avatqutdjutiqaqtumik 0.60 % mik ukiumi atuahingmi atungiqaqhuni Imaruqtivia 2011 ukiungani, Aipangani ilivihiqaqhuni kiinauyaqarvingmut RBC Royal Bankmi avatqutdjutiqaqtumik 0.15% mik uvunga naatugu 1.25% ukiumi atuahingmi nauniquaqhuni 2011 ukiungani.

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6. Kihitakhat

	<u>2011</u>	<u>2010</u>
Havaktauyukhat hunaliqaak aulagihimaitut:		
Niqainait niqit	\$ 321,133	\$ 152,471
Havakhagaitut Havaakhat	<u>180,833</u>	<u>245,976</u>
	<u>501,966</u>	<u>398,447</u>
Havaktuyariliqhimayut iniqhimaitut:		
Niqainait niqit	27,217	157,151
Havakhagaitut Havaakhat	<u>2,054,485</u>	<u>1,788,266</u>
	<u>2,081,702</u>	<u>1,945,417</u>
Havaktauyukhat hunavaluit atungakhatiklu puqtungnia	<u>389,022</u>	<u>522,037</u>
	<u>\$ 2,972,690</u>	<u>\$ 2,865,901</u>

Uvani ukiumi hapkut nanmingmingnit Kiinauyat \$12,074 (2010 ukiumi - \$15,825) atukat akiligakhat akiliqhimaitumik written off.

7. Venturekuni Nanminiqtaaqtik

	<u>2011</u>	<u>2010</u>
Nalaumayumik Aviktungniit	<u>\$ 250,000</u>	<u>\$ 250,000</u>

Qiqaiyalirviani 19, 2010mi Kuapuriisingat 250 Naunaitkutaq D piumalluaqtumik kikliqaqtumik havaqatigiikhaq aviktungninik Ukiuqtaqtumi lqalukhiurniqmut Katimayiingit pihimayut. Kuapuriisingat 6.25%mik aituqtautaaqtut ihauqhaqtauyumik kiinauyaliuqpatta. Qiqaiyalirviup nunguani 2015 ukiungani piyuminaqhiniataat.

8. Nuna nanminiqtaangat, havakviitlu niqiliqiviitlu hanalrutaitlu

			2011	2010
	Tuniyautinak	Atugaiyarniq	Atautimut Titiqani Akitunia	Atautimut Titiqani Akitunia
Igluqpait	\$ 9,842,069	\$ 9,103,179	\$ 738,890	\$ 753,365
Hanalrutit	3,477,750	3,347,185	130,565	173,267
Nunap akiata ihuarhainiq	552,625	336,610	216,015	166,314
Nakuhaqtauninga	461,871	418,431	43,440	58,456
Karitauyat	315,659	314,107	1,552	19,478
Akhaluutit	<u>295,042</u>	<u>261,775</u>	<u>33,267</u>	<u>36,212</u>
	<u>\$ 14,945,016</u>	<u>\$ 13,781,287</u>	<u>\$ 1,163,729</u>	<u>\$ 1,207,092</u>

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9. Kiinauyaqarvingmi Avatqutdjutaa Aulatdjutaata malikhugu

Kuapuriisingat Kiinauyaqturvia ilanani avatqutpaktuq Kuapuriisingat avatqutdjutaa Nunavut Gavamatkutnit akiliqtautaaqtuq avatqutdjutaalu akitutilanga 0.5% ukiuq tamaat akiqaghuni. Avatqutdjuta akiligakhangupaktuq Kuapuriisingat Kiinauyaqarviat avatqutkangat Gavamatkut kiinauyaqarvutlu avatqutdjutigangata.

Uqqurmiut Hanaugaliurniq Mirhuqniqlu, NDCkut nanminiriyaat, ima avatqutdjutiqaqtuq:

	<u>2011</u>	<u>2010</u>
Uqqurmiut Hanaugaliurniq Mirhuqniqlu Havakvinga	\$ <u>12,641</u>	\$ <u>12,270</u>

10. Kiinauyaqarvingmit aulatdjutikhaq kiinauyaq atuqtauhimayuq utiqtitaffaaqtukhaq

Pangniqtuumi Iqalukhiurniq Havakvinga Kiinauyaqtuutiqaqtaaqtuq kiinauyaqarvingmit \$500,000 aglanut kiinauyaqarviup akiliqtuuta aturlugu uvvaala 0.5%. Kiinauyaqtuutikhaat angiqtauyariiqhimayut titiqiuhimayut atuqtautdjutikhaanut tugligiyaita nanminiqaarutainut uvvaalu titiraq angiqatigiirutiktik kangjiita.

Kivalliq Ukiuqtaqtumi Niqainnait kiinauyaqtaqtaaqtuq kiinauyaqarvingmit \$425,000 aglaanut kiinauyaqarviup akiliqtuuta aturlugu uvvaalu 0.5%. Kiinauyaqtuutikhaat angiqtauyariiqhimayut titiqiuhimaplugu angiqtautdjutaa aulaniqaqublugu uvvaalu taimaaqtukpat aulatdjutikhaa angiqatigiaplugu Nanminiit Havaktiita Kangjiit. Kitikmeot Niqainnainnik Havakvinga Kiinauyaqtutikhamingnik tukhiqtut \$22,000 aglaat avatqutdjutaa nauniaqtauyukhaq iniqtautdjutaani. Unalu ilauyuq tukhiqtaat aulatdjutikhaat kiinauyaqtuutikhaq \$200,000 aglaanut kiinauyaqarvingmit akiliqtuuta aturlugu uvvaalu 0.5%. Kiinauyaqtuutikhaat angiqtauyariiqhimayut titiqiuhimaplugu angiqtautdjutaa aulaniqaqublugu uvvaalu taimaaqtukpat aulatdjutikhaa angiqatigiaplugu Nanminiit Havaktiita Kangjiit.

Kiinauyat Kiinauyaqarvingmit atuqhimayait utiqtitakhatik ima ittut:

	<u>2011</u>	<u>2010</u>
Pangniqtuumi Iqalukhiurniq Havakvinga	\$ <u>388,769</u>	\$ <u>370,510</u>

11. Kinguagut Kiinauyaliungniq

	<u>2011</u>	<u>2010</u>
Tugligiyait pihimayait	\$ 3,618	\$ 50,000
Nanminiit Havaktiita Kangjiita pihimayait	<u>234,000</u>	<u>284,000</u>
	<u>\$ 237,618</u>	<u>\$ 334,000</u>

Kinguagut kiinauyaliungniq aulaniqaqtuq kiinauyat ikayuutanut ukiup nunguani atuqtauhimaituq kinguani akiligakhanut atuqtauyukhaugmat.

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12. Qakugu Nanmini qarutimingnut Ikayuutikhatt	<u>2011</u>	<u>2010</u>
Angmaktirutaata akitunia	\$ 2,727,567	\$ 2,644,383
Ilalugu: Gavamatkunit Ikayutikhat Tuniyauhimayut	304,362	384,511
Ilangiqlugu: Kiinauyat tutqumahimayut atuqtauyukhat qakugu nanminiita hunavaluinut ikayuutainut (titiraq 17)	<u>(194,733)</u>	<u>(301,327)</u>
Atautimut Akia	<u>\$ 2,837,196</u>	<u>\$ 2,727,567</u>

13. Hunavaluit nunaplu nanminiita akiit akiliqtuuta akiliqtauyariiqpat ikayuutakiinauyaliurutikhat Niuviqtauhimayut

	<u>2011</u>	<u>2010</u>
Kiinauyaliurutikhat Niuviqtauhimayut Kiinauyaqturviit Ukiup aulagiani	\$ 763,899	\$ 592,899
Kiinauyat akiita naunaiyaqtutait ikayuutit - Ukiaug atuqtautilugu	<u>300,000</u>	<u>171,000</u>
Kiinauyaliurutikhat Niuviqtauhimayut Kiinauyaqturviit - Ukiup nunguani	<u>\$ 1,063,899</u>	<u>\$ 763,899</u>

14. Hunavaluit nunaplu nanminiita akiit akiliqtuuta akiliqtauyariiqpat Ikayuutit

Hunavaluit nunaplu nanminiita akiit akiliqtuuta akiliqtauyariiqpat Ikayuutit hapkunnuga Taluq Piliurningit Havakvinga hunavaluutainnut hanalrutainutlu, Kuapuriisingat ilaina nanminiriyaat. Akiliqtuutiffarutikhaanik aulatdjutik haanik naunaiqhihimangit.

15. Angiqtauhimayariiqtatik

Nunaplu Hunavaluitlu atuqtauninga akiliqtuqhugu hivituyumik.

Kuapuriisingat hivituyumik akiliqtuqhamingnik hapkuninga piqaqtuq havakviita havakviit akiit, Niuviqviita akiit, havakviitlu hulilukarutit hunavaluutait. Kinguani akiliqtuutit ukiumi atauhingmi ima ittut:

2012	\$ 163,464
2013	105,572
2014	79,956
2015	79,956
2016	79,956
Ukiuni 2017min Kinguanutlu	<u>160,088</u>
	<u>\$ 668,992</u>

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16. Tuniuqhainiuplu Havaktiptalu havatait akiit

	<u>2011</u>	<u>2010</u>
Havaktiit akiit, ikangnikut akia, ikayuutautit tingmitdjutip akia	\$ 2,145,882	\$ 2,151,095
Aaniaruvit akia uvvaaluuniit nuna aulaarumaguvit akia	285,546	266,308
Titiqani	269,212	261,642
Qaritauyami qun'ngiangmiluuniit tuhaatdjut	159,804	176,046
Havaangitigut ilitariyauniqlu qulvaqtitauniqlu	150,093	147,968
Havangitigutlu havaanilu	128,896	125,573
Havaktimingnut akiliutait tinmitdjut	121,749	123,969
Haviit igluqpaita akiliqtuutait	114,069	89,435
Ihuaqhainiqlu munaqhinalu	68,224	85,956
Hivayaut	65,984	82,012
Pauwaqtuutlu, imaqtuutaalu anaqtautiplu akia	47,885	46,806
Atukat nakungitut (piffaaqtauhimayut)	(2,799)	(24,647)
Akhaluut	26,939	17,083
Allatlu hulilukaangniita akiit	-	10,195
	<u>\$ 3,581,484</u>	<u>\$ 3,559,441</u>

17. Gavamatkut Ikayuutait

	<u>2011</u>	<u>2010</u>
Ikayuutit akiliqtauhimayut Nanminingmik havaaqaqtunik kanginulu atuqtau yukhanik aulatdjutikhainik.	\$ 2,605,000	\$ 2,565,000
Kiinauyat tutquqtau himayut atuqtau yukhat qakugu nanminiita hunavaluinut ikayuutainut. (tititaq 12)	194,733	301,327
Ikayuutit allat	<u>421,411</u>	<u>924,644</u>
	<u>\$ 3,221,144</u>	<u>\$ 3,790,971</u>

Nunavut Gavamatkunit NDCKut \$3,188,000 (2010 ukiungani \$3,188,000) atautimut pihimayut. \$2,555,000 (2010 ukiungani \$2,565,000) aulatdjutaanut atuqtau pluni \$333,000 (2010 ukiungani \$260,000) nanminiutitik tamait akiliqtau yaringmata atautimut akiliqtuutaanut kiinauyaqarvianut atuqtau pluni, piituq (2010 ukiungani - \$192,000) kinguangut atuqau yukhaq tugliata nanminiqtarutainut, uvvaalu \$300,000 (2010 ukiungani - \$171,000) Havakvikmut tutqurhimavingani maniliuqtamiknik manikharvigiyangitkuni.

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18. Hulitdjutit Atayut Aalanut

Kuapuriisingat Nunavut Gavamanut atayut nanminiqtarutimikut, havakviitigut, Tugliqpanut Kuapuriisingat, Kiinauyaqtuutaini, hulilukarutaini himmiqtungnikutlu, himmiqtutigut akia akitutilaaqtauvaktuq, akitutilanga angiqatigigutiplugu pivaktut. Kuapuriisingat Nunavut Gavamatkunit ikayuutikhaqaqpaktuq huna nanminiqtik qanurilitpat Nunavut Gavamangat akiliqtaaqtaa, utiqtiffaagakhaitumik, kihimi ilitariyahimaittuq kiinauyat atautimut unipkangani akitutilanga mikingmat.

Hulilukarutait haaqatigiyamingnut ukiup nunguani akitutilangalu atautimut ima ittut:

	<u>2011</u>	<u>2010</u>
Tuniuqhainiq		
Gavamatkut Nunavunmi	\$ 50,737	\$ 137,613
Avatqutdjutait inmikut aulaniqaqtut	<u>60,172</u>	<u>66,515</u>
	<u>\$ 110,909</u>	<u>\$ 204,128</u>
Niuviqtauhimayut		
Avatqutdjutait inmikut aulaniqaqtut	<u>\$ -</u>	<u>\$ 18,225</u>
Tuniuqhianikutlu havakviptala akitutilangit:		
Gavamatkut Nunavunmi	\$ 675,858	\$ 699,437
Avatqutdjutait inmikut aulaniqaqtut	<u>233,458</u>	<u>79,958</u>
	<u>\$ 909,316</u>	<u>\$ 779,395</u>
Kiinauyat ikayuutit Nunatarvingmingni akiliqtauhimayut inuutainut:		
Nunavunmi Gavamatkut - Uhitdjutait	\$ 639,487	\$ 185,869
Nunavunmi Gavamatkut - Aallat	<u>363,702</u>	<u>955,490</u>
	<u>\$ 1,003,189</u>	<u>\$ 1,141,359</u>
Kiinauyat Pihimayayut:		
Nunavut Gavamatkut	\$ 230,801	\$ 375,359
Avatqutdjutait inmikut aulaniqaqtut	<u>40,678</u>	<u>62,547</u>
	<u>\$ 271,479</u>	<u>\$ 437,906</u>
Atukaqturiita Akiligakhat:		
Nunavut Gavamatkut	\$ 105,572	\$ 100,257
Avatqutdjutait inmikut aulaniqaqtut	<u>-</u>	<u>16</u>
	<u>\$ 105,572</u>	<u>\$ 100,273</u>

Akitutilanga akiliquyaukpat akiliqtautaaqtuq, tuniuqhianiuplu haaktainitlu nauhimayut uvani qulaani titiraqhimayunit.

19. Nanminiutimingni Munaqhiniit

NDC-kut akituyunik pitjutigiyaa ihuaqtumik, talvuuna ilaliutihimayut Akiliqhimayut Ihuaqtumik-Havakvikmut Tutqurhimatingani maniliuqtamiknik, Akiliqhimayut Ihuaqtumik unalu pihimayangit maniliuqtamiknik. NDCkut tikinnahuarutaa munariliraangamiuk akituyunik munariyakhangit pipkaitjutinga ayuitanga pihimmaarlugu ihumaaluutihimmaaqhimayumik taimaa pihimagiami Kiinauyaliqinirmut hakugikninnga maniliurhimaarluni Havakvinganit nanminiriyangilluniit havaakhaliuriami Nunavunmi.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyat aulatdjutaita naunaitkutait titiqat
Qaqaiyalirvik 31, 2011

Uumani ukiumi, NDC-kut munariyaat akituyunik Angiqutigiquplugu maliktakhangit tuniyauhimayut ukunangga Kuapuriisiup Maliganga, tutqurhimavingani maniliuqtamiknik maliktakhanginni unalu Katimayiyut Aulapkaiyuyunit. Himmautiqanngittuq uumani ukiumi talvuuna Kuapuriisingat ihumagiyuq akituyunik qanurluuniit munarivagaat akituyunik. Kuapuriisingat pinngittuq hilataanut ipkaihimayut akituyunik ihariagiyanginnik.

20. Kiinauyat aulatdjutait Munariniit

Una titiqiuhimayuy naunaiyaqhimaplugit akitutilanga aulaniitlu akitutilangita Kuapuriisingat kiinauyaliurutaita ihivriurutait Qiqaiyalirvik 31mi:

	2011		2010	
	Aalayumik Akitutilanga ima'000	Nalaumayumik Akitutilanga ima'000	Aalayumik Akitutilanga ima'000	Nalaumayumik Akitutilanga ima'000
Financial Assets:				
<i>Pihimayuyut himiqtuutikhat</i> Kiinauyaq (1)	\$ 3,800	\$ 3,800	\$ 2,300	\$ 2,300
Naitumik nanminiqtaaqatik (1)	157	157	1,256	1,256
<i>Pihimayuyut akitutilangit nalautpata (maturity)</i> Avvakhat nanminingmingnit (2)	250	250	250	250
<i>Kirnauyaqturviit utiqtiffaqtakhatik</i> <i>piyatiklu Atukiqturvitiq utiqtingnia (2)</i>	1,249	1,249	1,400	1,400
Kiinauyat atautimut atungningit unipkanganut titiqiuhimayut:				
<i>Aallat kiinauyat atuqtauhimayut</i> <i>atungningit unipkanganut titiqiuhimayu</i> Atukiqturviit akiliqturukhaitlu uvvaalu kiinauyat atautimut atungningit unipkanganut titiqiuhimayut ilayauhimayut (3)	664	664	733	733
Kiinauyaqarviup avatqutdjutaa (2)	13	13	12	12
Kiinauyaqaringmit aulatdjikhaqtiq kiinauyat utiqtiffaqtakhaat (2)	389	389	371	371

(1) Nalaumayumik akitutilanga titiraqhimayuy.

(2) Nalaumayumik akitutilanga titiqiuhimayuyulu akialu naunaiyaqhimayuy avatqutdjutaa atuqhugu.

(3) Akitutilanga atuqhugu titiraqhimayuy Nalaumayumik akitutilanganga titira naunaiyaqtauhimayuy kiinauyat atungniit atuqhugit.

Nunavunmi Pivallijutikhalirinirmut Kuapuriisingat

Kiinauyat aulatdjutaita naunaitkutait titiqat
Qaqaiyalirvik 31, 2011

Kiinauyat aulatdjutainit Kuapuriisingat Ayuqhautiqaaqtuq kiinauyat aulatdjutainit:

Kiinauyat Ayuqhautait

Kiinauyat ayuqhautait ima ittut, ayuqhautiqaaqtut havaqatigiya itauihuup haanga takpat kiinauyat aulaniannut talva kiinauyailaahuqtitauluni havaktakharaalauni havakgitkumiuk.

Ayuqhaut kiinauyanut atania mikhilaaqtavaktuq kiinauyat hunavalungnit nanminiqtatititutqumayauqarvilgit kiinauyat tutqumavainni munariyauluaqtumi.

Kiinauyat piyauhmayut ayuqhautingit aulaniqaqtut inuit ikayuqtatit havaktakhaqtik havangitkumiku. Aalanilu ayuqhaqtitauniq ayuqhautigivaktaat inuit ikayuqtatit Nunavut Nanminingmingnik havaaqaqtut hivumuuninganitlu ayuqhautainitlu. Kuapuriisingat ayuqhautigiya avatqumatdjutaa kiinauyat pihimayut ima aktuqtauvaktuq inuit ikayuqtauyut havaakhatik havangitkangamitdjuk. Tahamna ayuqhautip aulania ayuqhautigiymanginamiku Kuapuriisingat Kiinauyat pihimayut takuriqattaqpakhugit munarivaktait ublumimut nalaumaqublugit. Qiqaiyalirviani 31,2011 ukiungani kiinauyat pihimayut atautimut akitulanga \$1,249,233 (2010 ukiungani - \$1,399,788), talvanga \$47,525 kiinauyaq 31 -60ni ubluni atugauyuq, (2010 ukiungani - \$139,104), \$366,067 kiinauyaq 61 - 90nik ublunik atugauyuq (2010 ukiungani - \$163,215) uvvaalu \$482,811 kiinauyaq 90nik ubluni atugauyuq (2010 ukiungani - \$316,060).

Kuapuriisingat ayuqhautiqaaqtutlu havakviita tuglingit ikayurangamigit. Maligakhamingni titiquhimayut malikhugit kiinauyanik ikayuutikhainik aituqtaaqtuq atauhialugu nanminingmikut havalginik 1 million kiinauyat naalugu. 1 million kiinauyaq avatqumakpat Kiinauyat Atan'nguyait Katimayit pigiaqtitakhaat. Tahamna ayuqhaut aturumangitugu Kuapuriisingat hivuniurutikhanik piluqpaqtuq maliktakhamingnik Nanminiqtatitit.

Kuapuriisingatlu Nanminiqtariyaitik ihivriuqattaqhugit munarivaktait nanminiqtarangamik, angiyumik kiinauyaqtailiplutik. NDCkut Niuvarutaita Hivuniurutaita Maligakhait hivuniurutiqaaqtuq Kuapuriisingat Ikhivayitalu maligakhainik tuniuqhainahualirangatta, hapkuningalu ilaqaqhuni, Nanminingturutikhamingnik tuniuqhaigumi, uvvaaluniit avaqtutitnik, nanminiqtamigitlu avatqutdjutait, Hapkuat hivuniurutit maligakhatlu ikayuutauyukhauyut niuvarutikhaqaqtitaugumik uvvaalu Nunavunmi Pivalliyutikhalirinirmut Kuapuriisingat Maligakhain hivuniurutaitlu maliklugit, uvvaalu "NDC Nanminiqtarutit Hivuniurutitlu Maligakhainilu." Kuapuriisingatlu Kiinauyat Atan'nguyaita Katimayit pigiaqtihimayaini.

Nanminiita avatqutdjutaita ayuqhautiniit

Avatqutdjutaita akia ayuqhautingit ima ittut, kiinauyat akia nalaumayuq uvvaluniit kinguani kiinauyaliungniup kiinauyap aulatdjutaini alanguqattaqtut avatqutdjutit akiit alanguqtangmatta, Kuapuriisingat avatqutdjutait akiit ayuqhautinut aulaniqaqtuq alanguqtarutanut avatqutdjutait akiit aallanguqtangmatta, avatqutdjutait kiinauyaliungniup aallanguqtangmat. Kuapuriisingat Kiinauyat ituqtiffaaqtatit kiinauyaqarvingmit aulatdjutikhaqtik akia akiliqtuqpaakta tuuliqhimitumik kiinauyaliurangamik.

Hunavaluit Himitikhat Kiinauyanut Ayuqhautaa

Hunavaluit himitikhat Kiinauyanut ayuqhauta ima ittut tahamna nanmiyiriyaaqtik inmingnut atangitug havaakhaqtik havangitkumiku ayuqhautiginaqtaat kiinauyat atautimut unipkanganut titiraqhimayut. Kuapuriisingat hunavaluit himitikhat kiinauyanut ayuqhauta munarivakta kiinauyat atungningit munaritiaqhugit. Kuapuriisingat hatdja ilihimayuq ayuqhalimaituq havagakhani havangniaramigit kiinauyat atautimut unipkanganut titiraqhimayuni.

21. Hunaliqaak tuhaayuyukhat Atdjikiigiahainik

Ilangit kiinauyat atautimut atdjikiigiahainik ihivriuninga tautuktauffaaqtayuq nalaumatiaqublugu uvani ukiup unipkanganut.

Nunavunmi Pivallijjutikhalirinmut Kuapurisingat

Atautilimtiqhimayut Kiinauyat Unipkaangita Naunaikuta
Aviktuqhimayut Tuhaayakhat Naunaikuta 1

	<u>Niqainait Niqut</u>	<u>Havakhagaitut Havaakhat</u>	<u>Kuaporatkut</u>	<u>Piiyainiq akungani- aviktuqhimayut</u>	<u>2011 ukiungani atautimut</u>	<u>2010 ukiungani atautimut</u>
Tuniuqhainiit	\$ 3,602,309	\$ 2,994,648	\$ -	\$ -	\$ 6,596,957	\$ 7,188,814
Iluani - aviktuqhimayut piiyaqhimayut tuniuqhainiit	(36,812)	(287,492)	-	(34,094)	(358,398)	(300,667)
Tuniuqhahiyatik Atautilimut akikhilaaqhimaitumik akiit	3,565,497	2,707,156	-	(34,094)	6,238,559	6,888,147
Atautilimut Kiinauyaliuniit	\$ 3,597,193	\$ 2,439,707	\$ -	\$ -	\$ 6,036,900	\$ 6,459,122
Hunavaluit akituniani niuviqtauhimayut, akianit kiinauyat	(36,812)	(287,492)	-	(34,094)	(358,398)	(300,667)
Piyaqtauhimayut niuviqtauhimmanganit akia naavikhaata aqlaa	3,560,381	2,152,215	-	(34,094)	5,678,502	6,158,455
Atautilimut Kiinauyangninga - Atautilimut kiinauyat ikikillaruta	\$ 5,116	\$ 554,941	\$ -	\$ -	\$ 560,057	\$ 729,692
Ikayuuhaqtiinatik	\$ 125,523	\$ 80,225	\$ 11,821	\$ -	\$ 217,569	\$ 246,643
Kiinauyat unipkangani akitutilangit atautimut naunaiaqtauhimayut nanminiriyaat ukuatlu akiliqturakhatik titiqiuhimayut.	\$ (1,163,727)	\$ (808,042)	\$ (1,278,339)	\$ -	\$ (3,250,108)	\$ (3,897,680)
Ublumi	\$ 2,955,169	\$ 2,942,708	\$ 2,476,364	\$ -	\$ 8,374,241	\$ 8,058,138
Havakviit iluani ikikilaaqhimayut	-	(160,314)	-	(17,209)	(177,523)	(196,985)
Nanminitik avaliqut kiinauyat atautimut unipkanga iniqtaukpat, aalatlu	770,660	292,651	350,418	-	1,413,729	1,457,092
Atautilimut Kiinauyat atautimut unipkanga iniqtaungmat	\$ 3,725,829	\$ 3,075,045	\$ 2,826,782	\$ (17,209)	\$ 9,610,447	\$ 9,318,245
Akitutilangitigut Akiit	\$ 74,479	\$ 128,363	\$ -	\$ -	\$ 202,842	\$ 325,893

Tuniuqhahingatta atauhingmut havaqatigiyamingnut Kuapurisingat Niqainait Niqinut ima ittu \$663,038 (2010 ukiungani - \$1,389,264) Kuapurisingat
tuniuqhahiyaini atautimut akiit.

Hapkuat tuniuqhahiyat Kuapurisingat (2010 - 20%) atautimut akia, uvanga atauhingmit tunihimayaanit 10% piihimayut Kuapurisingat "Atautilimut Kiinauyat
ilangiqtauhimayut Ikayuhiaqtiinatik" ima ittu Kangita havakviata havaktainut titiqiutuni akia, avatqutdjutaa piiqhugu; aulatdjutaa Tamaini Tuniuqhahiyat uvvaalu
Tuniuqhahiyat Havaktiit ilauihimayut uvvaani amihuvallangitumik havaktut.



Alert

ELLESMERE ISLAND

Grise Fiord

DEVON ISLAND

Resolute

Arctic Bay

Nanisivik

Pond Inlet

Clyde River

BAFFIN ISLAND

Qikiqtarjuaq

Pangnirtung

Igloolik

Hall Beach

Taloyoak

MELVILLE PENINSULA

Gjoa Haven

Kugaaruk (Pelly Bay)

Repulse Bay

Cape Dorset

Kimmiut

Kugluktuk

Umingmaktok

Bathurst Inlet

NUNAVUT

SOUTHAMPTON ISLAND

Coral Harbour

Baker Lake

COATS ISLAND

Chesterfield Inlet

Rankin Inlet

Whale Cove

Arviat

BELCHER ISLANDS

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