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NUNAVUT DEVELOPMENT CORPORATION
LA CORPORATION DE DÉVELOPPEMENT DU NUNAVUT
NUNAVUNMI PIVALLIAJJUTIKHALIRINIRMUT KUAPURIISINGAT

Ukiuq Tamaat Unniutjutinik 2012mit-13mut

Iluani Ittut

Taiguagakhaq Ikhivautalikmit	4
Tun'ngahuktittiniq	5
Havaqatigiikniq	6
Naittuq	8
Atan'nguyaqarvikmi Kiinauyaliqiniq	9
Havaakhaqhaliurniq	10
Niuviqtauniqmut Havakvinga	11
Havakviuniqmut Aatjikutariikniqmut	
Piqutiit	12
Ilakungit Aulapkaihimayut Naittu	
Ivalu Ltd-kut..	14
Jessie Oonark Ltd-kut..	16
Kiluk Ltd-kut..	18
Kitikmeot Niqainnait Ltd-kut..	20
Kivalliq Ukiuqtaqtumi Niqainnainnik ..	22
Pangnirtung Iqalukhiurniq Ltd-kut..	24
Papiruq Iqalukhiurniq Ltd-kut..	26
Taluq Designs Ltd-kut..	28
Uqqurmuit Hanaugaliuqniq	
Mirhaqniklu Ltd-kut.....	30
Nunauyaq,.NDC-kut..Ilakungit.Havakvingit..	
Jkayuutingitlu.Hanaugaliurniqmut.	
mirhaqniqmutlu.Niqiniklu.....	32
Atayut Kiinauyaliqinirmut Naunaitkutat ..	34



Taiguagakhaq

Nancy Karetak-Lindell-mit, Ikhivautalik

Halu Minista:

Nunavutmi Pivalliajjutikhalarinirmut Kuapuriisingat (NDC-KUT) ilitariyait akhururutiningga maniliurninnganut ukunatitut angunahuarniq, hanaugaliurniq, iqalukhiurniqlu amigaittunut Nunavunmiutanut. Kangirhiyugut inuinnait ilaunginnaqtut hapkunani akhururutauyut ihariagiyut piyakhangit ilangani tun'ngavikmik ikayurniaqtuq pittaaqtut kitut piumayangit niuviriamikni hunavalungnik. NDC-kut ilakungit timiqutigiyangit pipkaitjutigiyuq kitut piumayanginnik, ikayurluni ukiumi iqalukhiuqtut Igloolikmi Qikiqtarjuamiluuniit, auyami iqalukhiuqtut Kitikmeonni, nungulaittluuniit angunahuarniq tuktunik Tikiraryuaqmi Igluluaryukmiluuniit.

Tamna niuvrutiiningga havakvinga NDC-kut hivuliqtuyuq atuliqtitauyut Inuinnait hanaukkanit Kaanatami ahinitlu.

Kuapuriisinga pihimayut amigaittunik hulilukaaqtunik Havaqatigiikniq Nunavunmut ikayuqtuq akhurutiningga Nunavunmi pilirhimayunik hanaukkat nunavunmi hivuniqpaminut hanaukkanik miqhaqniklu niuvvaaviiit qun'ngiarviinilu. Ikayuriammi utkuhikhaqhiuqniq Sanikiluami, niuvrutiinnganikluuniiq Iqalungmi pipkaitjutauyut; NDC-kut pipkaitjutigiyut niuvrutiiningga atuliqtitauyakhamiklu Nunavunmiutainnaqnut hanaugaliuyuktut mirhuyuktunut.

NDC-kut ilitariyailu Nunavut akhururutauyuq niuvvaavik akhurutinnganik iniqhimayut hunavaluit inuknun. Kuapuriisinga akhuuqtut naunairiammi hunavalungit iqalukpiukpat, umingmaukpa tuktugumiluuniit, hivulliqpaami piinariaalaqhimayut Nunavunmiunut, ahinut qiniqtiinnagit. Talvannga, Kuapuriisinga akhuuqtut havaqatigiikhutik nunagiayamnikni timiqutigiyauyut ukunatitut Nunavuutim Niqinik Qayangnaittumik Pigiamikni Katimayiit ikayuriamikni naunaipkairiammi niqainnaqnik katimayiuyut ihariagiyut ilaani pilimannamitku.

NDC-kut naunaipkaiyaa akhururutauyuq maniliqinirmut pitjutigit maniliurniqut iqalukhiurniq pulaarniqlu pipkainiq Aatjikutariikniqmum piqutinut pinahuarut. Kuapuriisinga ilihimayaat amigaittut aulapkaihimayut piqutingit pipkaitjutiyuq Nunavuutim pulaarniq unalu maniliurniqmum iqalukhiurniq uumalu hivulliqpaam akituvallaq aulapkaitjutingit ilangit uuminngalu hivulliqpaanga akituvallaq aulapkaijutingit nutaanut pinauhuaqtunut. Tamarmik ilangit akhururutauyut piliuqtuyut havaanik Nunavunmi NDC-kunnillu, ukunuuna pitjutiningga Aatjikutariikniqmum maniit, ikayuqtaik havavkiit aulapkaiyut hapkunani ilangit.

NDC-kut akhuuqtutit mikkannuanut qitianilu ittunik havakviingit ikayuqtavut avaliittunutlu piyut tahapkunanut timiqutigiyangit akhururutauyunik havaaq maniliurniqtutu pipkaitjutingit.

Ihumagiugut pingittut amigaittunik hivituyut maniliqinirmut pitjutinginnik, piinariaalaqiyaptiknik piliuriami avatquumayut 1 hannahik havaariyahangit iqalukhiuqtut, angunahuaqtut, hanaugaliuyuktut havavkiilmu havaktut nakuuyuq ihmagiyanaganik uqariiyaqtaptiknik pihimmaaqtunik piqutinut piliurninnganiklu hapkuat ihmagiayuyut ilangit.

Umiktinnagu quyagiumayara Ministauyuq munarinipaqtuq NDC-kunnut I, Mr. Peter Taptuna, ikayurhimmaaqpakmat Kuapuriisiptiknik. Pitquyarhimmaaqtungalu quyagiyamnik katimayiinut havaqatinginnik akhurhimmaaqmata timiqutigiyaptiknut NDC-kutlu havaktingit akhuraaluk havapkakmata akhuuqtumiklu pikmata.

Nancy Karetak-Lindell
Ikhivautalik

Tun'ngahuktittiniq NDC-kunnut

Nunavutmi Pivalliajjutikhalarinirmut Kuapuriisiup iniqtirninngit piayayut tamainnut Nunavunmut. Quviahuktugut aturiami 2012mit-13mut Ukiuq Tamaat Unniutjutinik uqariamiknik unipkaangit havakiptiknut.

Nunapta ihariagiyuq maniliurniqmik tamainni pitjutiningani nakuuyumik pigiami angikligiamilu. NDC-kunni ikayuqtugut tunigami akhururtauayunik maniliurutinik ukunatitut angunahuarniq, iqalukhiurniq, mirhuqniq hanaugaliurniqlu niuviriamti piliuriamti havaakanik maniliurutiniklu Nunavunmiunut ilauyt hapkunani akhururtauayut hulilukaarnnik. Akiani hunavaluknik tuniyut havakiptiknit inungit piliuqtut hapkuningga aatjikutaittuit Nunavunmiutat hunavalungit taamna pilluaqhimayuq iniqtiriniq NDC-kunnit. Pihimmaaqaptiknik pinahurutingit havauhikhanitlu piliuqtugut avataquumayuq 13Onik piyunt pingittunutlu havaakkhat. Havaktiiriniq tuniyuq amigaitqiaq manikhaq Nunavunmiunut tuniyuq ayuitamiknik, quviahutiniq tuniqhimmaariamilu.

Havaqatigiikniq pillururinga iniqtiqniqmut aulapkaitjutiptiknut. Havaqatigiikniq aatlanut katimaiuyunut akhururtauayuq Nunavunmut imaatut ittuq ihuaqtumik pigiami ayurhautivut. Nunavut akhurutaullaqhimayuq niuvvaavik havakkumilu aatlanut

katimaiiinut naunaiqniaqtugut Nunavunmiutanut piqaqtuq hivullipaami piinariaqiniq hunavaluktknik. Ihumagiayugut hunavalut NDC-kut piinariaqihimayukhaugaluac tahapkununnga pilimaittunut. NDC-kut ilauyt Nunavuutim Niqinik Qayangnaittumik Pigiamikni Katimaiiit nauttiaptikkutlu havakhimmaaqniaqtuq pigiamiknik niqainnaqnik niqailliuqtunut niqaituqtukhanut, suutuqtipkaiyunullu aatlatlu kituniluuniit tamainni nunavunmi.

Amigaittut avaliittut, haamlangit, An'nguhiqiitkut nunallaatlu tunivaktut NDC-kut hanaugaliurutikkut, angunahuarnikkut, nunallaani Havaqatigiikniq inuknaluuniit. Ilitariayavut hapkuat akhururtautingit Havaqatigiikniq pingitpat hivuniqtilimaitavut akhururtauayut pitjutatinginnik havaakhaqhaliurniqmut maniliurniqmutlu aatlangurniq Nunavunmut.

Quviagijavatit unipkaavut aippaanganit.

Inuit Kilukmi akhuhutik pivaktut tunigami nakuuqpiaqtumik havaanik hunavaluitlu piliuqtamiknik nakuutqiyaayuq. Kiluk naunaiqtyut qanuraaluk piyuq nakuugami piliurninnganik pihimagiamikniklu havaangit pitjutingit ukunuuna taiyavut pingahuuyut P-nik, ihuaqtut Inungit, nakuutqiyaayuq Hunavaluk akituvallaangittumiklu Akinga.

**Agnico-Eagle Uyarakhurvinga, Graeme Dargo, Atan'nguyaayuq,
Nunallaani Ilaugatauniq, Nunavut**

Havaqatigiikniq

Qitiani ilumuurutivut ihumaliurut havaqatigiiktumik pipkaitjutigiayaanakuutqiaq qanuriliurutinganik. Piliuqtugut ilangit akhuurutauyut Havaqatigiikniq aippaanganit quviahuktugutlu naunaipkaigiamik.

Arviat: Agnico-Eagle Uyarakhiiurvinga

Kiluk unalu Kivalliq Ukiuqtaqtumi Niqainnainnik piliuqtut hakugiktunik maniliurutimik havaqatigiikniq ukunanut Agnico-Eagle Uyarakhiiurvinga (AEM). AEM havaqatigiayaan Kiluk aatlatqiini havauhikhhat piyut piqarninnganit Nunavunmi piliurhimayunik havakviup hunavalungit ukunatitut nattip aminganit puukattaliurhimayut ukuatlu tigumiarutiuyut, Kiluklu atiliuqpagait havakviuyut aanuraangit uyarakhiuqtiuyunut. Kivalliq Ukiuqtaqtumi Niqainnainnik tunihimmaaqtutlu iqualukpikmit piliurhimayut AEM-kunnut Meadowbank Uyarakhiiurvinga.

Igluluaryuk: Iqalupik Iqaluqarviingga

Kivalliq Ukiuqtaqtumi Niqainnainnik havaqatigiiktut ukununngga Aqiqiq An'nguhiqiitkut Timiqutigiyangit aulapkaininnganik Iqalupik Iqaluqarviingga Igluluaryukmi. Kivalliq Ukiuqtaqtumi Niqainnainnik tuniyuq aatlatqiinik aulapkaihimayut ikayuqtaik, tamna Iqalupiqarvinga tunivaktuq akhuurutauyunik auyami havaktukhat maniliurutiniklu Igluluaryukmiutat iqualukhiuqtiuyut pitillugu akhuurutauyuq havaaq auyami unalu iqualukpik Kivalliq Ukiuqtaqtumi Niqainnait-kunnut.

Igloolik: Igloolikmi Angunahuaqtiuyut Naniriaqtiuyutlu Katimayiit - Ukiumi Iqalukhiurniq

Kivalliq Ukiuqtaqtumi Niqainnainnik unalu Igloolik An'nguhiqiitkut Timiqutigiyangit havaqatigiiktut Iglooliup ukiumi iqualukhiurvinganik. An'nguhiqiingga tuniyuq Kivalliq Ukiuqtaqtumi Niqainnait-kunnut 15 tausit lbs-nik nakuuqpiatunik ukiumi iqualukmik Fipyualimit April-mut, tuniplutik akhuurutauyumik havavikmut akhuurutauyumiklu maniliurutimik Igloolikmiutanut iqualukhiuqtiuyunut.

Sanikiluaq: Utkuhikhanik Hanaugaliuyuktut Sanikiluaamit - Uyarakhiiurvinga Havauhikhaq

Sanikiluaq pivaktuq amigaittuni ukiunik akhuurutauyuq pipkaitjutiyuq nakuuqpiatunik utkuhikhanik, aatlatqiingittumik hanaugaliurhimayuq. Utkuhikhaqpakniq kikiliqartumik pipkaiyuq. Una havauhikhaq pipkaitjutigiyuq nunagiyamiknik hanaugaliuyuktut mirhuyuktut katimayiit havaktigiami havaktukhat uyarakhiuriami utkuhikhaqvingani ihuaqtumik, pipkaiyuq utkuhikhaqariamiknik inuit atuqtakhanganik.

Nunavut: Nunavutim Niqinik Qayangnaittumik Pigiamikni Katimayiit

NDC-kut akhuuqtut uqariamikni niqinik naunaipkainnariamikni Nunavunmi ilauytlu uumanii Nunavutim Niqinik Qayangnaittumik Pigiamikni Katimayiit. Niqiliqiviptiknit, havaktugut naunairami niqainnaqaqpagiamit ittuq hivulliqpaanguyuq niqautikhaq inuinnainnunut. Havaqatigiugutlu aatlanut nunagiyaptikni timiqutigiyayut suutuqtikaiyuktunut inirniriinutlu igluqpanginnut ikayuriami angikliyuumiqtut piinariaqitjut niqainnaqnut tahapkununnga ihariatqiyauyunit.



Utkuhikhaq Hanaugaliuyuktunut

Tamna aatjikutaittuq utkuhikhaq atuqtauyut hanaugaliuyuktut Sanikiluami takunnaittut Belchers-mit, kihimi takunnaqtut Tukarak Qikiqtangani, 65 miles-mik unghahiktuqalik kivataavyanganit hivuraani nunamit. Una taaqtuq hungayaaktumik kalalik qakuqtamik piqaqtuq steatite-mik utkuhikhaq atuqtauraaqpaktut qangaraalukmit uyarakhiuqtauqunuq nunangani kiklinganit piyuq aktikkulaalik qikiqtap. Hanaugaliuyuktut piqalluangittuq nakuuyunik qayaqmik ayurhautigiyuq utkuhikhariami ungahikpatlaarmat ilaani mallilaqiqinarmallu.

Havaqatigiikniq NDC-kunnut unalu Utkuhikhanik Hanaugaliuqtiuyut Mirhuqtiuyut Sanikiluamit pipkaitjutiuq havaktingit havaktittiyut utkuhikhaqhiuriamiknik. Tamarmik hanaugaliuqtiuyut, taimaa ilihimagiamikni kitut ihariagiayuyut utkuhikhaqhiurniqmik. Atuqhugu qangaraaluknitamit pitquhinganik, havaktut

qikiqtaliaqpaktut qayakkut aullaqhimaplutik atahuqmi tatqirhiutimik, angunahuaqhutik niqikhamiknik aliagiplugulu uunaqtuq auyami hilanga qikiqtami. Mikkannuaq Bobcat-mik atuqtut nuutiriamikni utkuhikhangit qayarmut agyariami Sanikiluamut. Tuniqhaiuyut hanaugaliuyuktunut talvani, ihumagillaqhugit tahapkuat qayaittut.

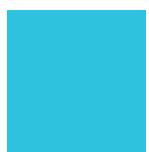
Uyarakhuvikmi Havauhikhaq 2012mi, ihumagiyut pigiami 10 tausit lbs-nik utkuhikhamik, kihimi una piumayamiknik qaangiqaat, 18 tausit lbs-nik piyut agyaqtaupluni nunamiknut. Angiyumik nakuuqpiatqut akhuuqtumik uyarakhiuqtut Isaac Sala, George Eyaituq, Silas Mannuk, Johnny Aqiatuk, unalu Bob McLean.

Naittuq

Tamna Nunavutmi Pivalliajjutikhalarinirmut Kuapuriisingat avikтурhimayumi kuapuriisiyuq Nunavut Kavamanganit. Pitquyautivut piliuriami havaktilariniq maniliurutingalu Nunavunmiyunut inugiakpallaangittuni nunallaani pipkaitjutigiami angikliyuumiuttinga havakviup Nunavunmi atuliqtitaugiamilu maniliurutingaaatlangurninnga munarinngal. Una pivaktaqqut atayuq piliurninngal havakvinginnik kuapuriisinkluuniit pipkaitilluni nanminiqmik.

Hulilukaaqtaqqut piliurhimayuq nakuutqiamit Nunavunmiutanut maliktaqqutlu tautuktuuyaqtamiknik munariyut tautuknaqtuniklu. Ihumagiyaqqut havaktilariniq maniliurutingalu maniliurninnga nakuuyumik ayurhautigiyangit qanuritaakhaanik inuuhiqmut pipkaiyuq aaniangittunik nunallaanik. Havaakhaqhaliurniq munarinngal piyut NDC-kunnit ihumagiyaayuq, naunaipkaitjutigilluaqtuqlu iniqtqaptiknik.

Unipkaalluanga uumannga iniqtqaptiknik inuuyut. Quviahuktugut havaanga iniqtqtauyut NDC-kunnit, havaanga Nunavunmiutanut.



Tikinnahuaqtaqqut

Piliuriami maniliurutikhaggit Nunavunmiyunut hivunirutigiyaa havaktilariniq ilitariyalu akhuurutautinga inuinnait pitquhingit ilumurutingitu.

Kuapuriisinga qinirhiayut atuliqtitaugiamipinahuarutingit, piqtingit havaangit ikayuriam tamaita Nunavunmiutanut. Qinirhiayugut tunigiami ikayutikhaq qitianut ilanganik tuniyuq hakugiktunik maniliurniqmut pittaarninnga avaliittunut kihimi piinrialik piqutinut maniit kikliqaqtuq tuniyuq amigaittunik aulapkaitjutikhanganik pilihaalirutinganiklu akinganik.

Pinahuarutivut ikayuqtuq inmikkut- nakurutjutinganik nunagiyaptikni tuniluni havaktaaqtunik maniliurutimut pittaqaqtanginnik Nunavunmiyunut talvannga pipkaiyuq aaniangittumik nunallaanik.

Piqutivut pigiyat tamaita Nunavunmiutanut atuqtauniaqtuq qanuqtut ikayuutingit maniliurutiniqmut pipkaitjutigiyayuq humaangittuq humi Nunavunmiutat itkumik.

Atan'nguyaqarvingit

Kangirliniq, NU

Tallimauyut havaktut havaqatigiikhutik Katimayiuyut
Aulapkaiyiuyunik munarigiamikni atayut aulapkaiyiutinga uuma
Nunavutmi Pivalliajjutikhalarinirmut Kuapuriisingat.

Atan'nguyaqarvingit Havaktut:

Darrin Nichol - Atan'nguyaq
Balajai Ramamani - Kiinauyaliqiyilluanguyuq
Brian Zawadski - Nanminiqlut Uqautjiuyi
Goretti Kakuktinniq - Nanminiqlut Uqautjiuyi
Bernadette Tutanuak - Atan'nguyaq, Kiinauyaliqinirmut
Titiraqtuniqmullu

ANNUAL SUMMARY	2013	2012
Maniliurutikhath	\$1.37 million	\$1.41 million
Maniit atuqtangit	\$1.31 million	\$1.35 million
Ukiumi llakungit unaluuniit (Atugaq)	\$60,000	\$60,000
Havaakkhat Piliurhimayut	5.5	5.5
Munariyauytluuniit		
Qitiani Manikhaqniq -		
Aulapkaiyiuyunik	\$1.3 million	\$1.3 million
Qitiani Manikhaqniq - Maniit	\$11,600	\$4,600

*Qitiani Aulapkaihimayut unalu Maniit Manikhaqniq ilaliutihimayuq uumani Maniliurutikhath

Katimayiuyut Aulapkaiyiuyunik

NDC-kunni Katimayiuyut tikkuaqtauyut Ministamit
munarinikaqtuq Kuapuriisinganit, Nan'ngariyauyuq Peter
Taptuna. Katimayiuyut tikkuaqtauvaktut pingahunik ukiunik

katimayiuyut pipkaitjutiyuqlu hakugiktunik pitjutininnganik
uvaptiknikaatlatqiinguyunik amihuuninganik.

		TIKKUAQTAUYUT	INIQLUNI
Nancy Karetak-Lindell	Ikhivautalik	Arviat	03/09/2012
David Alagalak		Arviat	03/09/2012
Jerry Ell		Iqaluit	03/09/2012
Donald Havioyak		Kugluktuk	03/09/2012
Louie Kamookak	Ikhivautap Tuglia	Urhuqtuuq	03/23/2011
Zachariaas Kunuk		Igloolik	03/09/2012
John Main		Iqaluktuutiaq	03/09/2012
Chris Rudd	Titiraqtinga	Kangirliniq	03/09/2012
			03/09/2015
			03/09/2015
			03/09/2015
			03/09/2015
			03/23/2014
			03/09/2015
			03/09/2015
			03/09/2015
			03/09/2015

Tamna 2012mit-13mut NDC-kut Tukimuaqtittiyi Katimayiingit hapkuat:

Nancy Karetak-Lindell, Louie Kamookak, Chris Rudd

Havaakhaqhalioruniq

Hapkuat havaakhat piliurhimayuq munariayuqlu Kuapuriisinganit, havakvinganit pipkaitjutiyuqlu maniit Piqutiit 2012mit-2013mut Maniliurnirmut Ukiuq. Hapkuat Havaakhaqhalioruniq ihuarhainiqmutlu nampangit ihuaqtut Kuapuriisiup piqutinut maniliurtininnaganut maliktakhat, naunaiqtita:

- Havaakhaq atauhiuyuq piliurhimayuq munarihimayuqluuniit ukunani ilakungit, havauhikhaq nanminiqmutluuniit pipkaitjutigiyuq. Atauhiq Havaakhaq aatjikutariyaa uumunnga 1,500 ikaarniq havaktiriniq ukumi.

- Una Qangaraaluknitamit Havaaq atauhiq piliurhimayuq hilataanit ilakungit, havauhikhaq, namminiqmutluuniit havauhikhaq talvunga piyuq niuvratininnaganut. Akingit akiliqtauyut avaliittunut timiqutigiyanginnutluuniit niuviqnianganik hanaukkanik, hanaugaliurhimayunik, mirhuqhimayunik, titirauyalurhimayunik, piksalurhimayut, niqi, iqaluk aatlatluuniit hanaukkanik, hanaugaliurhimayunkluuniit angunahauqhimayunkluuniit katitqtaunaqtuq tikigiami uumani atauttimut qaffiuyut qangaraaluknitamit Havaakhat piliurhimayut ukumi.
- una Nalunaqtut Havaaq akingit akiliqtauyut aatlanut nunamikni timiqutigiyangit havaakhamut.

PIQUTIIT	HAVA-AKHAT	QANGARAALUKNIT-AMIT HAVAAKHAT	AIPPAANGANIK HAVAAKHAT	ATAUTTIMUT HAVAAKHAT 2013	ATAUTTIMUT HAVAAKHAT 2012
Ukiuqtaqtumi Niqainnait:					
Kivalliq Ukiuqtaqtumi Niqainnannik Ltd-kut..	7.87	4.62	-	12.49	12.16
Kitikmeot Niqainnait Ltd-kut..	7.37	3.03	-	10.41	11.20
Pangnirtung Iqalukhioruniq Ltd-kut..	15.10	27.61	-	42.71	35.42
Papiruq Iqalukhioruniq Ltd-kut..	-	-	-	-	0.66
Hanaugaliurniqmut mirhaqniqmutlu:					
Ivalu Ltd-kut..	1.16	0.98	-	2.14	2.12
Jessie Oonark Ltd-kut..	4.84	2.09	-	6.93	8.96
Kiluk Ltd-kut..	3.85	0.74	-	4.59	5.85
Taluq Designs Ltd-kut..	2.29	0.78	-	3.07	3.03
Uqqurmuit Hanaugaliurniq Mirhaqniklu Ltd-kut..	6.01	3.10	-	9.10	12.15
Havakviuniqmut Piqutiit:					
Ukiuqtaqtumi Iqalukhioruniqmut Katimayiit Ltd-kut..	-	-	9.78	9.78	9.78
Oujukoq Iqalukhioruniq Ltd-kut..	-	-	5.25	5.25	-
Hapkuat-atauttimut	48.49	42.95	15.03	106.47	101.33
Nunavutmi Pivalliajjutikhalarinirmut Kuapuriisingat					
Atauttimut	53.99	61.95	15.03	130.97	132.83

Niuviqtauniqmut Havakvinga

NIUVIQTANIQMUT HAVAKVINGA	2013	2012
Atauttimut Maniliurutikhat \$	\$1.28 million	\$1.97 million
Atauttimut Maniit atuqtangit	\$1.41 million	\$1.92 million
Ukiumi Ilakungit unaluuniit (Atugaq)	(-\$130,000)	\$50,000
Havaakkhat Piliurhimayut unaluuniit Munariayuyut	19.00	26.00
Qitiani Manikhaqnig - Aulapkaiyiuyunik	\$100,000	\$150,000
Qitiani Manikhaqnig - Maniit	\$9,600	\$4,300

*Qitiani Aulapkaihimayut unalu Maniit Manikhaqnig ilaliutihimayuq uumanii Maniliurutikhat

Atan'nguyauyuq Qablunaat Nunagiyanginni Aulapkaiyiuyunik Tom Chapman

Tamna Niuviqtauniqmut Havakvinga aulapkaiyuq uumanii 5,500 sq. ft.-ni igluqpak Mississauga-mi, Torontop uataanit. Hitamauyut havaktut, tamna Niuviqtauniqmut Havakvinga akhuerutauyuq piqutilik inuinnait hanaukkangit tamainnit Nunavunmit. Tamna Havakvinga pihimayuq piliurhimayunit niuvrutiuyut atingit piqaqtuq niuviqtunit ittut tamainni nunaryuaptikni tamainnilu Amialikami Kaanatamilu.

Angmaumangittuugaluaq niuvrutiukhanik, tamna Niuviqtauniqmut Havakvinga ubluq tamaat uqaqtigiyut niuviqtunut unalu hanaukkanik miqhaqniklu niuvvaaviit tamainni nunaryuaptikni. Qun'ngiarvinga tunivaktuq amigaittunik niuvrutiukhanik uuminnga "Piliurhimayut Nunavunmi" hunavaluit, niuviqtutlu pulaanginnaqhutik.

Niuviqtauniqmut Havakvinga havakpaktuqlu amigaittunik havakviit Nunavunmi niuviqtut tuyuqtullu inuinnait hanaukkanginnik mirhaniklu, ukuatl Hanaukkat Nunavut Iqalungmi Kinngainmilu, Utkuhikhaniq Hanaugaliuqtiuyut Mirhuqtiuyut Sanikiluamit, Haamlanga Urhuqtuuq (Ullalaq Inuinnait Hanaukkangit) ukunuunalu ilakungit havakvingit Qamanittuami, Arviat, Taloyoakmilu.

Ukiuqtaqtumit Arizona-mut

Ilitariayuyuq Kangirluraapikmiutaq hanaukkaliuyuktuq Igah Hainnu unalu Tom Chapman ilauyt 2013 Heard Hanaukkaqarvinga Atlait Qun'ngiarvinga Niuvirvingalu Fipyualimi 2013 Scottsdale, Arizona-mi. Una aliagiayuyuq Hanaukkaqarvinga pipkaitjutigiyuq avatquumayuq 7 hannanik nunaqaqqaaqrhimayut hanaugaliuqtiuyut Mirhuqtiuyut aatlatqiqinit Amialikamit Kaanatamitlu tulipilgit Hanaukkaqarvingani. Hapkuat qun'ngiarviuyut havaangit katimapkaiyut naunaiyainiqlu, atlanut pipkaiplugit ayuitamiknik ayuitaminiklu ihumaliuqtaminiklu aatlanut hanaugaliuqtiuyut Mirhuqtiuyut niuviyuktut hanaukkanik aatjikutauuyut. Atauhiuyuq angitqiayuyuq nakuutqiayuyuq Nunaqaqqaaqrhimayut Amialikamiut hanaukkanik tautuktipkaiyut Amialikami tuniyutlu nakuuqpiatqumik pitjutininnganik tautupkariamiknik



Denise Wallace Igah Hainnu-Iu Heard
Hanaukkanik Qun'ngiarvingani

hanaukkanik angiyunut hanaukkanik niuviqtiuyuq tunngavinganut. Igaup nakuuqpiatqut hakugikpiatqumiklu numiqtuq nannuit aiviitlu, hanaukkaniklu Inuinnait ilauyt uumanii qangaraaluknitamit hulilukaaqtut pipkaitjutauyuq agliktaqtauyuq tahapkunanut ilauyt qun'ngiaqtiliqmata.

Havakviuniqmut Aatjikutariikniqmut Piquitit

Tamna Nunavutmi Pivalliajjutikhalarinirmut Kuapuriisingat munariyuq Havakviuniqmut Aatjikutariikniqmut Manikharvikhaq. Kuapuriisinga qinirhiayuq piquitinut pitjutikhanginnik Nunavunmi-ittunik kuapuriisinganik tuniyuq hivulliutigiyakhath uumunnga timiqutigiyangit aulapkaiyiuyut Nunavuutim iqalukhiurniq unalu pulaarniq ilangit; Kuapuriisinga naunaiqtitaik hapkuat Piquitit ikayurniaqtuq inugiakpallaangittut nunakput. Akhruurtaulluaqtuq naunaitkutiingit ihvriuriami piquitinut pitjutikhanginnik Nunavunmit-ittunik timiqutigiyangit ilaliutiyuq hakugiktunik ihmagineq maniliurninnganut pittaarninnga, Havaakhqhalihurniq maniliurniqmtluuniit piliurniq pittaarninnga, naunaiqtittiyuq aippaanik maniliurniqmut ilauyuq, kingulliqpaangalu Aatjikutariikniqmut-pihimayuq, munarinngittumik akinganik piyuq havakvikmi. Kuapuriisiup Piquitit ituugaluaq \$250,000mik uumanilu \$500,000 ikayuutauyut maniliuqtiuyup angirutinganik. NDC-kut piquitingit piliurhimayuq ikayuriami angirutinganik. maniliuqtiuyup

pigiamiaatlanik atukkinga maniit ikayuriami nanmininga havauhikhanganutluuniit. NDC-kut Aatjikutariikniqmut Piquitit akiliinarialik, piliurhimayuq aatlatqiinit piquitinut pitjutinginnik ittunik ihariagininnaganik maniliuqtiuyup, atauhiqmi ukiumi akiliuhiarviqarluni naunaipkaiyuq tamaat qayangnaqninnga piquitinginnik.

Ukiuqtaqtumi Iqalukhiurniqmut Katimayiit LP

\$ 250,000

Qikiqtarjuaq

Oujukoaq Iqalukhiurniq Ltd-kut..

\$ 300,000*

Iqaluit

*manikhaqtuq tamaat ukiungani 2012-13

Piquitit Aatlatqiinguliqtuq

NDC-kut Havakviuniqmut Piquitinut Manikharvik atuqtauyuq iliuraigiami kiinauyaliqinirmut Piquitit Nunavunmi ittunik havakvingit naunaiqtaat akhuraaluk piyut iliuraihimayuq uumani angiqtauyuq pitjutininngaqayangnaup. Ihuarninnga Manikharvik ikayuriami pittaqaqtut timiqutigiyangit piliuriami Aatjikutariikniqmut maniit havauhikhagnut talvuuna ikayurlugu havakvinga aatjikutapkaigami aatlat pitjutingit kiinauyaliqinrinngaa. Kuapuriisinga hivulliutigiyait Piquitit havakviini aulapkaiyiuyut Nunavuutim ilihaitjutauyut, Iqalukhiurniq unalu pulaarniq ilangit. NDC-kut, havaqatigiiktut aatlanut piquitinut timiqutigiyangit unalu kiinauyaliqinirmut havakvingit, atuqtut uuminnga Havakviuniqmut Aatjikutariikniqmut Manikharvik maniliuriami hapkunanik hulilukaarutinik havaktuolu ikayuriami mikkauyut angivyaktutlu Nunavunmi ittunik timiqutigiyangit aulapkaiyiuyut akhruurutauyut ilangit.

Piinariaqiniq maniknut angiyunik niuviqtamiknik umiatitut ilaani ayurhautigiyayuq Nunavuutim iqalukhiurninnganut. 2012mit-13mut, NDC-kut piquitinut uumani Oujukoaq Iqalukhiurniq Ltd-kut.., ikayuqtut niuvrutininnganik nutaamik hinaani iqalukhiurutikhamik qayaqmik. Inuinnait-nanminiriyat havakvik havaktiuyuqlu amigaittunik inuinnaqnik, Oujukoaq Iqalukhiurniq Ltd-kut.. tatja atuliqttut nanmininnganik Nunavunmi-nanminigiyat umiaq angikliyuumiriamiknik iqalukhiurniqmut aktikkulaanga Nunavunmi imanganit.

Ilakungit Aulapkaihimayut Naittut



IVALU LTD-KUT.. ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Jermain Napayok nukangalu hivulliqpaanganik hanaugaliurniq Ivalu niuvvaavikmi

Ivalu Ltd-kut.. ilitariyauyuq aittuttikhanik niuviqviuyuq Kangirliniqmi piliurhimayut atuliqtitaugiami Nunavunmit piliurhimayunik hanaukkanit, haunagaliurhimayut, pinniqutit, mirhuqhimayutlu. Niuviqtakhat Havaqatinga Vicky Pilakapsi pipkaiyuq aatlatqijinik hunavaluknik piliurhimayuq ayuittunit a Nunavut hanaugaliuqtuyut Mirhuqtiuyut tamainnit nunavunmit. Vicky ihumagiyuq Nunavunmiutanut nakuutqiayuyut niuviinayuktut unalu, ilaani pulaaqtut akhuerutauyut, akhuerutauyuq Ivalu tuniyukhaq pitjutinik ikayuutinik piyuq Ikayuriami inuinnaqnik, quviagigamitkut kangirhikmatalu tamarmik qanurilurhimaninnga ayurnaqninnalu hunavaluknit pihimayangit.

Vicky munariyaalu "Ivalu Qaritauyakkut" Nunavut niuvvaavinga (www.ivalu.com), aulapkaiyuq 2012mi, tuyuqtuq niuviqtamiknik tamainni Kaanatami Amialikamilu, ungahikturaalukmut Croatia-mut France-mutlu. Ivalu Qaritauyakkut piyuq kaanatami naunaipkainiq aippaangani talvani taiguarut taiyauyuq The Globe and Mail unipkaamik nattinik aminganik tigumarut hivayautinut puungit piliurhimayuq Kiluk-mit Arviatmi niuvrutauyuq Ivalu-kut Qaritauyakkut. Aquiqtaut puungit amigaiqtuq tatjalu aquiqtuqtauyut huli.

IVALU LTD-KUT..	2013	2012
Atauttimut Maniliurutikhath	\$233,500	\$228,600
Atauttimut Maniit atuqtangit	\$217,400	\$222,700
Ilakungit (Atugaq)	\$16,100	\$5,900
Havaakhat Piliurhimayuq Munariayuyut	2.14	2.12
Maniktarviuyut Manikharvik Aittuutit	\$15,000	\$15,000
Maniit Manikharvik Aittuutit	-	-

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhantut

Niuviqtakhat Havaqatinga Vicky Pilakapsi

Katimayiuyut Aulapkaiyuyunik Brian Zawadski



Veronica Manilak miqhanilu nivingayuyukhaq, Ivalu-lu

Veronica Manilak

Inuuhimayuq haniani Igluluaryuk angikliyuqlu Nauyaami, Veronica Manilak angikliyuq inuulramiutilluni angunahuarhuni, iqalukhiurhuni, maniqqamiiplunilu. Nuuttuq Kangirliniqmut 1961mi, mirhiliqtuq maniliuriami. Veronica nakuuqpiatqumik ilipirhanik atuqhuni nivingaliuyuktuq, aatlanik iliuraipluni mirhuqhimaplunilu hilataa. Havaanga ihuaqpiatquq atlaniklu kalaqarhuni, huratjangit ihuaqpiatqut, upirngalik nuyangitlu qanuriilurningit naunaiqhimayuq miqhamini- upin'ngakhami hurluit naunaitkutat qunguhinianit aqilgiit, kalangit tununganik qilalugaq tuugalikmit, unalu imuutuq amingani aiviup. Hilataanganilu nivingayuuliutqaminik naunaiqtaa pinniqninga nunap: ivingit qiplarraaqtuq auyap hiqininnganit, miqhuqhimayutlu hurlungit naunaiqtaa aatlatqiinik kalalik upirngalinganit ukiuqtaqtumi qupanuat.

Havaanga pipkaitjutauyuq uumannga ittuniklu nutaraupluni itqaumaninnganit. Ilaani atuqhuni aatjikutariyaanik iglumik miqhaminit, akhuerutaukmat inuuhiminit nutaraupluni: "Ayurnaqpiatqutq inuugiami ukiaghampi; tupiqmiittugut, alappaqaqnaqpiatqutq ayurnaqhunilu. Nakuutqjanik aputiqaliraangat igluluriami, quviattakpiatqaktugut. Iglut nuutkaangapta, pinniqpiatqutq, uunaqhuni nipaitpiqhunilu."

Veronica uqaqtuq, "Nivingautitka nattiqtut panirhiatitut aminga, pinniqhaqhimayut ukiuqtaqtumi huratjanganik, uluagulliit, aqilgit, aivit, nattiit, aarlut qilalukkat, qilalukkat, qilalukkat tuugaliiit....tamaita naunaiqtut hunavaluit aliagiyatka mikkautiplunga, hunavaluit takuyumainnaqtatka tuhaayumainnaqtatka. Aturaangama huratjat aanuraalk qangaraaluknitamit Inuinnait aanuraanginnik, naunaipkarumayatka inuuyugut pinniqtugut huratjatitut." Itqaumayuq titirauyaqhimayuq tuyuqtauyuq inminut qablunaamit Kangirliliaqtuq nayuqtaa ilangillu: "Titirauyaqhimayuq katimayunik imarmiutanik, titiraqtaalu hapkuanguuq ilakput. Una quviahuutigiyuq uvamnun talvannga titirauyalqitunga aanuraanik huratjanut pinniqutikhaniq, naunaikutat "tutaliit" unaluuniit taliilaayuut, ilatka."

Veronicaup nivingautingit aatlatqiinguyut aktikkulaangit mikkannuanit iliuraittaaqtuq mikkannuanguyunut angitqiayunut nivingayukhat ihuaqtuq angiyunut havakviyunut. Tamaita naunaiqtut mikkannuangit miqhuqninganit pinniqtunik atuqhuni kalanganik miqhuqvinganiklu. Tamaita pihimayuq piqpagiplugu pimmarikhugulu maniqqanga, tariunga, tamaitalnu nayuganga ukiuqtaqtanganik nunagiyaanganik.



JESSIE OONARK LTD-KUT.. ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Toona Iqulik, Jessie Oonark Katimaviani

Tamna Jessie Oonark Hanaugaqarvinga akhurutauyuq hanaugaliurniqmut mirhaqniqmutlu hanaugaqarviuyuq Qamanittuami. Jessie Oonark Ltd-kut.. aulapkaiyuq ilitariyahimaqpiaqtumik hanaugaqarviuyuq atuliqtitauyuq havaangit amigaittunik Qamaniittuamit miqhuyuktut, hanaugaliuyuktut, pinniqutit hanaugaliuyuktut miqhuyuktut titirauyaluyuktutlu. JOL pipkaitjutiyut utkuhikhqaqnik tunirhaiyut pinahuarut talvani utkuhikhqaq tuniyauhimayuq ukunannga Agnico-Eagle Uyarakhvirvinga talvannga tuniqhaiyut inunginnut hanaugaliuyuktunnut. Tamna Hanaugaqarvinga ittuq huli katimaviyuq inuknik hanaugaliuqtiuyut Mirhuqtiuyut, pipkaitjutiyuq amigaittunik aatlatqiinik havaanik, hanaukkanit nivingayunut unalu qangaraalukmit akhurutauyuq Qamaniittuaq Titirauyaqhimagunik Katitiqtiut. JOL

inikhaliuqtuqlu atuqtipaigiami talvani inuknut timiqutigiyangit nanminiqmullu aulapkaitjutinik. JOL havaqatigiiktangillu tamarmik Jonah Amitnaaq Angayukhiit Sikuurvinga unalu Rachel Arngnammaktiq Nukarhiit Sikuurvingat, ikayuqtut aatlatqiinut hanaugaliurniqmik, haunagaliurhimayut titirauyaqhutik ilihapkaiyut tamarmikmi sikuurvinganit.

JESSIE OONARK LTD-KUT..	2013	2012
Atauttimut Maniliurutikhat	\$342,100	\$430,200
Atauttimut Maniit atuqtangit	\$384,300	\$457,200
Ilakungit (Atugaq)	(\$42,200)	(\$27,000)
Havaakkhat Piliurhimayut Munariyauytluuniit	6.93	8.96
Maniktarviuyut Manikharvik Aittuutit	\$150,000	\$150,000
Maniit Manikharvik Aittuutit	\$2,000	\$13,000

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhami

Atan'nguyaq: David Ford

Katimaiuyut Aulapkaiyiyunik: Karen Yip, Boris Kotelewetz, Hugh Tularialik



Arnasungaap hanauyanga hanaukkat
piiqtauyuq kangirhinnaqtunik pilaarutinik.

Barnabas Arnasungaaq

Inuuhimayuq 1920ni haniani Princess Mary Tahinngani haniani Sarvaqtuumi hivuraani Qamaniittuap, Barnabas Anrasungaaq itqaumayaa paapanga iqalukhiuqtuq ihuuq kakivakmi hanahimayuq qiuqmit umingmaup nagyunganiklu, tuktuhiuqhunilu ikaarutini hanianilu angiyut tahinit. Inirninnurami, aullaqpaktuq qinmitikkut Qamaniittuamut himmiriamti hunavaluknik. 1959mi, tuktuiqmat nunagiyamikni, nuuttut Qamaniittuamut. Maniqqamiihuiqmat, ihariagiyuq maniliuriamikni, talvannga hanaugaliuliqtuq.

Barnabas hanavaktuq ingilratamiknik, atuqhuni naptuyuq qirnarikuq uyaqqat utkuhikhqaq Kivalliqmit, pingittuq inmikmut naunaitiaqhimayunik hanaugaliurniq. Hanaukkangit inuknik nakuungittunik ayuittiaqhimayuniklu piyunnautinanik piyut qanuqtut hanaugaliurhimayunit qanuriliuqhimayunklu, ayuittiaqhimayumik hanauganganik kalananiq utkuhikhanga. Barnabasiup hanaugaliurtinga umingmanik iliuraqhimayuq pimmarikpiaqtumik hanauyaqhugit, pipkaiyuq kangirhiyamiknik ihivriuqninnganit unalu takiytlu mitqungit ingutaqaqtut ingutaalaangamik. Hanaukkangit unipkaaliurhimayunit hanaukkaliurhimayut, pipkaitjutiyuq qun'ngiaqtup ihumaliurhimayaminik iniqtiqluni qanuritaakhaanik, piliuqtuq nalunaqninnganut. Uqaqtuq, "Ihumamiknit ittuq... iluanut qiniqtunga. Ilaani, innaqtinnanga, qun'ngiaqtara utkuhikhqaq, qayagittiaqhugu. Uplaami, ilihimayunga hunauyaakhaq."

Barnabas inirninnuyuq hanaugaliuyuktut havaktuq Qamaniittuami. Pipkaitjutiningga hanaugaliurniq pipkaitjutingittuq ukuangunginnguangittut hanaugaliuyuktut avikturhimayumi, kihimi niuvvaavii hapkununnga hanaukkanut. Hanaukkangit ittuq Kaanatap Hanaukkaqarvinga Kaanatami, Hanaukkaqarvinga ukunannga Inuinnait Hanaukkangit, Hanaukanik Qun'ngiarvinga Ontario-mi, McMichael Canadiana Hanaukanik Katitiriyut amigattunilu nanminiqaqqtut katitiriyut tamainni nunaryuaptikni.



KILUK LTD-KUT.. ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Kilukmi havaktut Regalee Curley, Sherlyn Kadjuq, unalu Linda Nutarasungnik piqatigiplugu Graeme Dargo Agnico-Eagle Uyarakhirvinganit

Arviatmi, Kiluk piliurhimmaaqtuq nutaanik ilihaitjutinik atuqhutik nattip aminganik, mirhuqniq unalu ayuittut havaat qaffiuyunik havaktut. Aippaangani Agnico-Eagle Uyarakhirvinga atanguyangit pulaaqtut Kiluk-mut, pipkaitjutauyuq angiqniqmut tunigiami ihuarhaqhimayut havakvit hunavaluknik kihimi ihuarhaqhutik hunavaluknik

ukunatitut havavvikmi aanuraangit, atigit, aaniqnaittumik aingittut jaakiit. Kiluk havakhimmaaqtut ukunanut Maplelea Inuuyaliurvinga mirhuyuktukkutlu piliurhimayut avatquumayut 5 hannanik amautinik niurvutihimmaaqtuq Saila Inuuyaq pinahuarut.

KILUK LTD-KUT..	2013	2012
Atauttimut Maniliurutikhath	\$349,800	\$375,600
Atauttimut Maniit atuqtangit	\$333,500	\$356,700
Ilakungit (Atugaq)	\$16,300	\$18,900
Havaakkhat Piliurhimayut Munariyauytluuniit	4.59	5.85
Maniktarviuyut Manikharvik Aittuutit	\$120,000	\$125,000
Maniit Manikharvik Aittuutit	\$22,800	\$29,000

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit

Atan'nguyaq: Sherlyn Kadjuq

Katimayuyut Aulapkaiyuyunik: Hattie Alagalik - Chair, Eva Arnalukjuak, Lena Arviyut, Keith Collier, Goretti Kakuktinniq



Goretti Kakutinniq Saila inuuyangau

Aanuraaqtuqtiyuq Inuuyamik

Tamna Maplelea Havakvinga piliuqtuq uuminnga Maplelea Arnaruhinnuat inuuyanik, ittunik amigaittunik pitquhinginnik tamainni Kaanatami. Quviahuitiquplugu 10nik tikiutiuyut quviahuittinganik ukiunik Nunavutim, tamna havakvinga naunaipkaqtaa Saila Qilavvaq, inuuyaq piliurhimayuq ihuatqiayumit tautuktuuyaanganik 10nik ukiuqaqtuq inuinnaq arnaq inuuhimayuq Iqalungmi. Amigaittunik ihivriuqhimayut, apirhuqhugitlu arnarutit Iqalungni pipkaitjutigiya tun'ngavikhaa inuuyap aanuraakkhangillu. Tamna havavik tikkuaqtuq Kiluk Ltd-kunnik.. ihuarhariami piliuriamilu amautikhanganik inuuyap. Kilukmi, amautikhangit kivluqtauuyut atuqhugit kipluqtautimut, ilakhangit iliuraihimayut, ilangitlu iliuraqhimayut atuqtakhamut tuniyauyut mirhuyuktunut Arvianmi Talokyoamilu. Hapkuat mikkannuat aanuraat miqhuqtauuyut iglumikni piyauyut agyaqtauuyutlu Kilukmut puuriamiknik tuyuqlugitlu Maplelea-mut.



KITIKMEOT NIQAINNAIT LTD-KUT.. ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Kyle Amegainik, Bert Maksagak, Desmond Angulaik, unalu Andy Mala,
iqalukhiuqtit, Kitikmeot Foods-mi

Nutqaqtitaukmat 2013mi umingmakhiurahuaqninnga, Kitikmeot Niqainnait nakuuyumik piyut ukiumi, quana ilakmata hakugiktumik ukiaghumi iqalukhiurniq. Uumanik ukiumi, tamaitavyak maniliurutikhanganit nampangit Iqalukhiuqtaik Iqaluktuutiaqmiutat Iqalukhiuyuktut Jayko-mit, Ekaluk-mit, Surry-mit uumanilu 30 Mile-mit Kuukkanginnit.

Tamna Iqaluqarviunga Iqaluktuutiaqmi aulapkaiuyuq 20nik ukiunik, pipkaitjutiyuq havaktiiriniq piliurhunilu akhuraaluk ihumagiayuyut iqualut niuviqtauyut Iqaluktuutiami Yalunaimilu.

2012mi, NDC-kut iniqtigtaik angiyumik qiqittivinga niglaqhiqniqlu ihuarhaqhimayuq iglucpangani. CanNor ukuatlu Pivalliyuliqiyikkut Ingilrayuliqiyitkullu tuniyut kiinauyakhanganik ikayuutikhanganik uumunga amigaittunut ukiunik havauhikhaq. Tamna nutaaq pitjutinga avatiliriniqmut ihuarutiyuq, akituvallaangittuq, pipkaitjutiyuq akhuuqtumik ikikliyuumiqtuq pauwaqtuutinganik akinganik.

KITIKMEOT NIQAINNAIT LTD-KUT..	2013	2012
Maniliurutigiyangit	\$1.45 million	\$1.28 million
Maniit atuqtangit	\$1.08 million	\$1.38 million
Ilakungit (Atugaq)	\$376,100	(\$99,200)
Havaakkhat Piliurhimayut Munariyauytluuniit	10.41	11.20
Maniktarviuyut Manikharvik Aittuutit	\$330,000	\$330,000
Maniit Manikharvik Aittuutit	\$395,000	\$53,000

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit

Atan'nguyaq: Stephan Lacasse

Katimayiyut Aulapkaiuyunik: Bill Lyall - Chair, Doug Crossley, Wilf Wilcox, Brian Zawadski, Jim MacEachern, and Louie Kamookak



Jack Ekpakohak, Bert Maksagak iqalukpikmik, Kitikmeot Foods-mi

Iqalukpikmik Iqalukniq

Tariuq niglaraangat ukiaghami, urhulgit iqalukpik mayualiqpaktut kuukap qaanganut tahnut talvani ukiuyut. Qangaraaluknitamit, Inuinnait iqalukhiuqpaktut iqalukpiknik hapkunani kuukani iliuraiplutik uyaqqanik "avatiqalik" kuukkap ingilraniani. Iqalukpik iluanunngauyut, anivikhaiqhutik, kakivakvigiayayut qiuqmitluuniit kikiakhimayumik haniraani.

Tamna iqalukpik uumunnga Kitikmeot Ukiuqtaqtumi Niqainnait iqalukpagait atuqhutik kuvyanik

uyaqqanikluuniit, piliurhimayuq angivihimayunik kuvyatut ittunik itivallaangittumi kuukami. Iqalut tuattumungauvaktuq kuukkap itiqhutik iqalukhiurvikkut "puukattamut" qilaminnaaq amihunik iqaluinnaqtuq. Iqalukhiuqtii piyaqhugit kayumiittunuamiklu pihuktuq tigummiqhugu puukattaq hinaanut. Tamna piliurhimayuq uyaqqanik unguvaqtaaqtaik iqalukhiuraurumik. Itinnangani kuukap, kuvyanik atuqpaktut.

Iqaluit halummaqtauyut hinaani, puuqtauipligut hikuqaqtumut, tingmitikkut agyaqtauyuq Iqaluktuutiamut. Niqiqarvikmi, Iqaluit uaqtauyut tariup imanganik naunaiyaiyangitlu. Ilangit tuyuqtauyut hikumi, aatlattauq qiqumayumik talvannga iliuraipluni tariup imanganik. Puuqtuuhimayut mikhilaahimayunik iliuraihimayunik kipluqhimayunik iluittumikluuniit, piliurhimayut piffiliuqhugitaatlatutluuniit. Niuvratauyut atinganik "Ukiuqtaqtuqmiutayumik Iqalukpik". Atauhiyuq Nunavuttim ikittut ahinunngautiyaangani niqit, hapkuat iqalukpit niuvrutigiyayut nirrivikni ungahiktuni Japan-mut. Amigaittut, kihimi, niuvratauyut Kuuaapmi situanganit Kapanitkunniliuuniit tamaini nunavunmi.



KIVALLIQ UKIUQTAQTUMI NIQAINNAINNIK ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Randy Innuksuk unalu Joseph Amarok tuktuliqiyut , Kivalliq Arctic Foods-mi

Kivalliq Ukiuqtaqtumi Niqainnainnik piqaqtuq amigaittunik Havaqatigiikniqmut tamainni Nunavut. Aippaangani havakvinga niuviqtuq iqlalukpikmiq lqalukhiuqtinit ukunanit Qikiqtarjuaq, Igloolik, Salliq, Nauyaaq, Tikiraryuaq, Igluluaryuk, uumanngalu Kangirliniq. Kivalliq Ukiuqtaqtumi Niqainnainnik niuviqtut maniliurutikhaniq tuktumik angunahuayuktunit Arviat, Tikiraryuaq, Igluluaryuk, uumanngalu Kangirliniq. Unalu, havakvinga aulapkaiyut uuktuutigiplugu havauhikhaq niuviqhuni maniliurutikhaniq angunahuahimayunik umikmanik. Auyami, Kivalliq Ukiuqtaqtumi Niqainnainnik havaqatigiiktut nunallaat Igluluaryuk Tikiraryuaqlu tunipluni aulapkaihmayut ikayurniq Iqlalugqarviinguyut hapkunani nunallaani, tunipkaiyuq akhuurutauyuq pitjutikhqaq auyami iqlalukpik ukununnga Kivalliq Ukiuqtaqtumi Niqainnainnik.

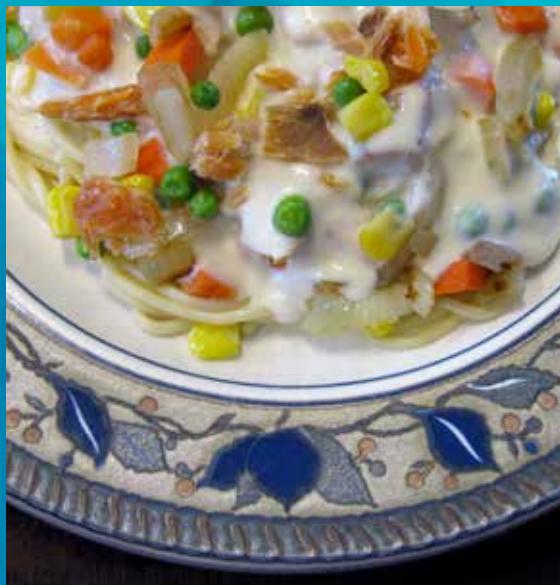
Tamna havavvik aulapkaiyuq nakuuqpaqtumik qitiani akuniraalukmiq havaktut akhuuqtut tamarmikmut havakvinganut havaqatigiiktuniklu angunahuayuktunut tamainni Nunavunni. Hunavaluit hapkuninnga piqaqtut iluittunik iqlalukpik, kipluqhimayut, mikkannuanik kipluqhimayut iqlalukpik, uunaqtunik niglaumayuniklu ihirhimayut iqlalukpik (kapihiliktutut), iqlalukpik nungulaaq, piffilu. Angiyuutilluanga tamaat havavkiup hunavaluit niuvratauyut Nunavunni, niqiliqivinganit ukunanitluuniit amigairyuumiliqtumit katimayiuyut niuvvaavinit.

KIVALLIQ UKIUQTAQTUMI NIQAINNAINNIK	2013	2012
Maniliurutikhath	\$688,300	\$611,500
Maniit atuqtangit	\$868,100	\$722,700
Ukiumi llakungit uuminngaluuniit (Atugaq)	(\$179,800)	(\$111,200)
Havaakkhat Piliurhimayut Munariyauytluuniit	12.49	12.16
Maniktarviuyut Manikharvik Aittuutit	\$160,000	\$125,000
Maniit Manikharvik Aittuutit	-	-

Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit

Atan'nguyaq: Todd Johnson

Katimayiuyut Aulapkaiyiuyunik: Brian Zawadski



Ayurnaittuq mamaqtuqlu!

Ihirhimayut Iqalukpik Spaghetti

Iggatiqutikhat:

Malruunnik – hitamanik uunaqtunik ihirhimayut iqalukpik, mahakhimayumik, amiiqhimayuq, piluryakhimayunik

1/2 - 2/3 puuqmik spaghetti-mik spaghettini-mikluuniit

malruunnik qallutinik qiqumayunikaatlatqiiktunik nunami nauhimayunik taiyauyu vegetables-nik

atauhiqmik ainakmik, kipluqhimayumik

atauhiqmik Kraft Alfredo Sauce-mik uuminngaluuniit Alfredo-Garlic Sauce-mik

2/3 qallutimik sour cream-mik

atauhiqmik suutuutirutimik aluut Club House Italian mamarhitjutimik

Maliklugit:

1. Igugit spaghetti taiguaqlugu puungani qanuqtut igayakhaq, imaq kuivilugu, iliurailugu mikiumik patamik
2. Igugit ainak
3. Uunakhilugit vegetables-ngata maikruwiivmi
4. Akulugit sour cream unalu Italian mamarhitjutinga Alfredo sauce-mut uunakhillugu maikruwiivmi
5. Uunakhilugu iqalukpik mairuwiivmi 1 minitmik
6. Akulugu vegetables ainaklu sauce-mut.
7. Iliurailugu uunaqtuq iqalukpik piluryakhimayut spaghetti-mut
8. qaluraqlugu sauce-nga veggies-nik iqalukpikmut spaghetti-mutlu nirlugu muqpauyat, mamarhiqhimayut pahikhimayut muqpauyat muqpauyanatu.



PANGNIRTUNG IQALUKHIURNIQ ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Nataarnaliqiyut Pangnirtung Iqlukvingani

Aippaangani ukiumi nataarnakhiuqniq atauhiuyuq nakuutqiayuq naunaittuq, nakuuyunik hikunik piqaqtuq nakuuyunik iqalukhiurniq qanittuq nunagiayimikni. 2012mit-13mut, havakvinga akiliqtut \$2 milliat taalanik akiliuhiaqtunik havaktunut akiliuhianikluu nunamikni iqalukhiuqtiuyunut. Havakvingit nutaanguqhiyuq havaqatigiikniq Cumberland Sound-mut Iqlukhiurniq atauttikkut tuniyauyut 1,750 metric tonnes-mik nataarnaq piyakhanga ukunanit Nunavutim Iqlukhiurniq Tuniqhaiyiit Katimayiit. Pangnirtung Iqlukhiurniq

atuliqtitauyut mikkanik qayaqmik iqalukhiurami ilangani Cumberland Sound-mi auyannguraangat tatqirhiut, tamainnik nataarnanik piyut iqaluqarvingani havagianganik tuyuqlugitlu. Amigaittuni ukiuni maniit havauhikhaq manikhavigiyut NDC-kunnit, CanNor-kunnit, Pivalliyuliqiyikkut Ingilrayuliqiyitkullu pipkaitjutigiya iliurainiq nutaamik hikulirut ikayuriami iqalukhiuqtingit qinirhiayut ilaugiami auyami hinaani iqalukhiurniq.

PANGNIRTUNG IQALUKHIURNIQ	2013	2012
Reve Maniliurutikhath nue	\$4.09 million	\$4.46 million
Maniit atuqtangit	\$4.28 million	\$4.30 million
Ukiumi Ilakungit (Atugaq)	(\$192,300)	\$160,600
Havaakkhat Piliurhimayut Munariyauytluuniit	42.71	35.42
Maniktarviuyut Manikharvik Aittuutit	\$100,000	\$100,000
Maniit Manikharvik Aittuutit	\$157,000	-

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit

Atan'nguyaq: Michal Nuemann

Katimayiuyut Aulapkaiyiyunik: Johnny Mike - Chair, Jacopie Maniapik - Vice, Lena Metuq - Secretary, Manasa Evic, Adamie Veevee, David Kooneloosie, Levi Evic, Brian Zawadski



Ataanit Cumberland Sound-mi, nataarnat mikkanuatut nataarnait.

Iqalukhiurniq, Qulaani Pitjutinga

Nataarnat haaliunnuat iqalut Kalaakliitluuniit nataarnangit, qulaani ittut Cumberland Sound-mi. Mikkautillutik, aatjikutariyaik atlat iqaluit, kihimi hanningalihayuktut qulaani tariup. Taliqpianga iinga nuutpaktuq iqaluup niaqunganut nutqarhuni haumikpiangani timinganit, malruuk iingit qunmut qiniqtut, tamarmik avalittumik ingutaaqtut. Niqituinnaqtut, niriplutik mikkanik iqaluknik, mikitqiayunuk iqaluknik, mikkannuanik naptuyunik uvinilik, imarmiutaniklu qupilrunik.

Iqalukhiuqtuyut Pangnirtungmit Iqalukhiurniq ukiumi iqalukhiurniq tariuqmunngauvaktut sikiituukkut aalliaakkutlu, ikuutaqhutik iqalukhiuqhutik nataarnaqnik takiyunik iqalukhiurutinik, tamarmik piqaqtut 120mit-150mit nigyaqaqtunik, iliuraqhimayuq qulaanivyakmit hanalrutamit taiyauyuq "kihaqhimayumik". Ukiumi, Dave Sowduapik iqaluktuq 92nik nataarnanik atahuinarmit iqalukhiurutimit. Iqalungit agyaqtauyut Pangniqtuumut talvani tiayut nutaanik Iqaluqarviingga. 20-nik inuknik havaktut iqaluqarvingani, inuinnauyut arnat ayuittu aulapkaiyiyut hanalrutingit piliuqtamiknik iqaluknik.

Iqaluk halummaqtauyuq, ilangit qipluqhimayut, qiqumayutlu Iqaluqarviingani Pangnirtuuup, tamarmik qipluqhimayut ungahiktuliarutauyut China-mut, talvani naunaiqtauyut niryutigiyauyuq.





Joseph Amarok paningalu iqalukpiliqiyut, Papiruq Iqaluqarvingani

Una mikkaq tiavik ittuq Tikiraryuami ikayuqtaik auyami iqalukpiknik iqalukhiurniq talvani. Auyami iqalukpik iqalukhiqtuyut Arviaqmit Kangirliniqmitlu ilaani uhiyaqpagait Iqaluit umungalu. Tamna iqaluqarvik munaqtuyuc aulapkaiyuqlu piplutik ukunanit Kivalliq Ukiuqtaqtumi Niqainnainnik auyanguraangat. Amigaittuni-ukiumi havauhikhqaq manikharvigiuyut NDC-kunnit, CanNor Pivalliayuliqiyikkut Ingilrayuliqiyitkunitlu, nutaat niglaumatjutinga qiqittiivingalu

pupliqtuq himmiqtaik utuqqangit, atuqtaunngittut mikhilaqtunik. Havakvinga ihuariffaaqtaat qiqittiivinga pitjutininnga, angikliuumiqhugu tutquumavinga qiqittiivinga ikikliuumiqhugulu aktikkulaanga kayumktuq qiqittiivingga pipkaitjutiyuq ihuaqtunik aturninnga ayuitaninnganik tutquriamilu amigaitqiayunik iniqhimayunik iqaluit.

PAPIRUQ IQALUKHIURNIQ LTD-KUT..	2013	2012
Atauttimut Maniliurutikhhat venue	\$111,900	\$20,500
Atauttimut Maniit atuqtangit	\$27,700	\$54,900
Ukiumi Ilakungit unaluuniit (Atugaq)	\$84,200	(\$34,400)
Maniktarviuyut Manikharvik Aittuutit	-	-
Maniit Manikharvik Aittuutit	\$94,900	-

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit



Tariuqmi piyut iqalukpiit Kangirsualuup Iluani

Nutaat Niuviqvingit Iqalukpikmik

Uyarakhuiqniq Nunavunmi piliuqtut nutaanik niuvvaavikhat hunavaluknik ukunatitut iqalukpiknik. Amigaittut uyarakhiuqtiuyut inuinnauyut quviagiayit niqainnait ilihimayanginnik, havaktullu ahinit quviagiayit nakuuyunik iqalukpikniklu.

Qangaraaluknitamit Ilihimaniq naunaiyainiq piyut Tikiraryumi uumunnga Meliadine Gold-nik Havauhikhaq, inirniriingit uqaqtut Ihumagiyaanik iqalungit niurvutauttaaqtut Agnico-Eagle. Uyarakhuiurvinga niripkaigiami havaktinginnut. Una itquumayuq, Tikiraryuap iqalungit ilaukmata

iqalut aquiqtuqtauyut niurvutigiyauyut Agnico-Eagle atuqtakhangit tamarmik Meadowbank Uyarakhuiurvinga unalu Meliadine Gold-nik Havauhikhaq. Kukialuit tamarmikni havavikmi tuniyuq iqalukpingit igaplugit qangaraaluknitamiinnaqtunik kihimi ayuitamiknik tunigiami amigaittunik qanuriliuqhimmaaqhugit igaplugit.



TALUQ DESIGNS LTD-KUT.. SUBSIDIARY OPERATIONAL SUMMARY



Mary Kingatook Angayukhiq., Aniqniq, pirhuqtuq amaaqtunik inuuyat, Taluq Designs-mi

Piumayaunginnaqmat Mapleleaf Saila inuuyaq niuvrutiinaliqmata 2012mi, Taluq piliqliqtutlu aanuraanik paarutigiami angikliyuumiutinga aquiqtuanik. Unalu inuuyangit, Taluup piliurninnga amaaqtut huratjat, ilipirut pulaukulniuvrutaunnginnaqtut Nunavummiutanit.

Mikkannuanmi haamlangani Taloyoap, Taluq pipkaitjutiyuq akhuqtumik tunigiami maniliurniqmut -maniliurninnga aihimayunut-miqhuqtunut tahapkuatlu quviahuktut pihimagiamikni qangaraaluknitamit hanaugaliurniq atuqhimaariami.

TALUQ DESIGNS LTD-KUT..	2013	2012
Atauttimut Maniliurutigiyangit	\$209,300	\$274,900
Atauttimut Maniit atuqtangit	\$191,800	\$258,800
Ilakungit (Atugaq)	\$17,500	\$16,100
Havaakkhat Piliurhimayut Munariyauytluuniit	3.07	3.03
Maniktarviuyut Manikharvik Aittuutit	\$130,000	\$130,000
Maniit Manikharvik Aittuutit	\$1,000	\$38,000

*Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit

Atan'nguyaq: Mona Igutsaq

Katimayuyut Aulapkaiyiuyunik: Elizabeth Aiyyot – Chair, Anaoyok Alookee, Anginalluq Uttaq, Brian Zawadski



Mona Igutsaq qun'ngiarvingani Taluq Designs
miqhaqnik

Mona Havaqatigiyangitlu

Avatquumayuq 37nik ukiunik arnat Taloyoak piliuqtut aatjikutaittuq ilipirutitut pilurhimayut hanaukkanit taiyayut "amaaqtut inuuyangit" -- nanut, qilalukkat, nattit, uukpit, tulugat, ukalit, aivitlu, amigaittutlu, tamarmik piqtaaqtumik biibinnuanga amautimiittuq. Hivulliqpaanga amaaqtuq inuuyaq iqaluuyuq, pilurhimayuq mitaaqhuni Peeteekoojee Ugyukmit. Havangittuq nangippalimainmat. Kihimi, ihumaliurutinga nakuuriayuq, unalu arnat havaqatigiiktut atauttimit, piliuqtuq amigaittunik pinniqtunik mirhuqhimayut huratjat nunaryuaptiknit

qiniqtangit niuviqtut piumayamiknik. 1992mit, Taluq Designs aulapkaiiyuyuq ilanganit NDC-kut ilanganik havakvinginnit, havaktiplutik hivulliqpaanga inuuyaliuqtut. Hiamitiqtauyuq angitqiayumi mirhuyuktunik, piliuqtut amigaitqianik inuuyanik.

Mona Igutsaq havaktuq uuminnga havauhikhaq 1970nit, Taluq Designs-mullu 1992mit (pilihaaqtinnagu). Qitianittuq aatjikutaittuq piliurninnganut inuuyangit atuqtaaqtanginniklu igluup hunavalukniklu. Mona ayuqtuq mirhuriami sikuuriaqmat Inuuvikmut 1959mi, hivuliqpaami hungauyanik nuvirhaqtuqlu, kipluqhuni mirhuqhunilu aanuraanik. Ikayuqtuq uqaqatigiiplugit arnaruhit piliurumayut aatjikutaittuq hunavaluit niuviqtauyut Taluq-mit, amaaqtunit inuuyangit tiiliutip puunganik, ilipirunik, amigaittuniku.

10nguyut arnat miqhuliqtut Taluq Designs-mi. Kipluqhimayut amaaqtut inuuyangit kipluqtauyut uuktuutimit, tamaitalu aanuraakkhangit mirhuqtauyut atauhiqmi piplugit, talvannga mirhuqtiuyut angilrautigiyait, ihuarhaqhugit huratjat aanuraakkhangillu iglumini.



UQQURMIUT HANAUGALIURNIQ MIRHAQNIKLU LTD-KUT.. ILAKUNGIT AULAPKAIHIMAYUT NAITTUT



Kawtysie Kakee nuviqhaqtuq nivingayukhanik, Pangnirtung Nuviqhaqingani

Angitqiayuuq algamit-nuviqhaqhimayuq nivingayuqarvik Kaanatami, Uqqurmiut Hanaugaliurniqmut mirhaqniqmutlu Pangnirtuup Nuviqharvinga naunaiqhimaniq Nunavunmut. Piliurhimmaaqutut nivingayunik tautuktuuyaqtipkaiyut Nunavuutim maniqqanga, unipkaanga, ukpirninnganik, unalu ilihaitjutauyut piksangit. Hapkuat piliuqtauyut alagtigut angiyunik niviqhaqviyunik atuqhutik nakuuqpiaqtunik nuviqhautinik, ittut pinniqhautinganik piliurhimayuq ukunanit hanaugaliuqtiuyut Mirhuqtiuyut Havaqatinga ukunanut Pangnirtung Titirayaqtunit Katitiriyut unalu nuvirhaqvinganit. Tamna nivingayut niuvrutauyut hanaukkanik miqhaqniklu niuvvaaviit niuviyuktunitlu tamarmikmi Kaanatami ahinitlu. Amigaittut pinniqutigiayayut angiyuni havakviyuni, milvikmiliuniit.

Aippaangani havakvinga quviahuitigyaat 40nik Ukiunik Inuinnait Nivingayunik qun'ngiarviuyunit ukunanut Kaanatamiutat Katimayiingit Hanaugaliurhimayunik Montreal-mi unalu Inuinnait Hanaukkanik Qun'ngiarvinga Vaankuuvami. Nuviqhaiyut ikayuqtingitlu ilauyut Montreal-mi quviahuitini ilaliutihimayut ukunanik Kawtysie Kakee, Olassie Akulukjuk, Lorna Lawson, Deborah Hickman unalu UAC Ikhivautalik Marlene Angnakak. Nutaaq havauhikhqaq niviqhaqtiiuyut piliurhimaniingga nivingayunit ittunik uumani naunaiqhimaniq Inuinnait titirayaqhimayunik, tahapkunanit piliurhimayut Kenojuak Akavak uumanngalu Jessie Oonark.

UQQURMIUT HANAUGALIURNIQ MIRHAQNIKLU LTD-KUT..	2013	2012
Maniliurutikhat	\$513,000	\$766,200
Maniit atuqtangit	\$604,200	\$852,600
Ukiumi Ilakungit uuminngaluuniit (Atugaq)	(\$91,200)	(\$86,400)
Havaakhat Piliurhimayut Munariyauytluuniit	9.11	12.15
Maniktarviuyut Manikharvik Aittuutit	\$190,000	\$190,000
Maniit Manikharvik Aittuutit	-	\$45,000

Maniktarviuyut unalu Maniit Manikharvik Aittuutit NDC-kunnit ilaliutihimayut maniliurutikhanganit

Atan'nguyaq: James Paris

Katimayiuyut Aulapkaihimiuyunik: Marlene Angnakak - Chair, Geetee Maniapik, Jacqueline Maniapik, Towkie Karpik, Manasie Noah, Brian Zawadski, Leah N. Kilabuk



Nakuugiyauyumiq nuviqhaqhimayuq
nivingayuq Yalunaimiutamit.

Quviagiyauyut Nivingayut

Pangnirtung Nivingayunik quviagiyauyuhaq, taimaa Ronne Heming ilihimayuq. Tamna Nivingayunik tuniyuq inmiknut maamakminit pinniqutigiayuq ilangananit iglungani Yalunaimi. Tamna Nivingayunik, ittunik hanaugaliuqtamiknik uumannaq Malaya Akulukjuk nuviqhaqhimayuq Kawysie Kakee-mit, pinniqpiaqtuq ayurnairninnga aatlatqiininnga piksanga tupiqtut Ittuq miqhuqtauyuq.

Qablunaat nunangani Kaanatami, Chris Bredt unalu Jamie Cameron Toronto-mit akhuraaluk niuviinaqtut inuinnait hanauganik miqhanik, quviagiyait niuviqtinngananit nivingayut Pangnirtup Nuviqhaqtuqvia /Uqqurmiut Hanaugaliurniq. Pulaarmat Pangnirtung 2001mi, pulaaqtut nuviqhaqtingani, uqaqtut atan'nguyamit ilangitlu hanaugaliuqtuyut Mirhuqtiuyut, quviahuktutlu pinniqmit avalittuningitlu hapkuat miqhat. Taimaa ukiumit, piyat amigaittunik miqhanik, ilangit Uqqurmiutamit, ilangit qablunaat nunanganit hanaukkanik miqhaqniklu niuvvaaviit. Tahapkuat miqhat tutqurhimayut qayagittuaqhimayumit anurimit munariyauyt qiuqmit qiuqutinit tuniyuq nakuutqiayuq hukhaungiqtailiniq nuviqhaqhimayunut. Ilangit ilaani atuqtauuyut akhuurutauyut qun'ngiaqtakhat. Chris uqaqtuq, "Aliagitqiyatka maniqqat, kihimi tahapkuatluat piliurhimayut Malaya Akulukjuk." Uqaqtuq inuit qun'ngiaraamitkik hapkuat nivingayut arliguhuktut qanuqtut piliurhimakmata unipkaangitlu qanqutut pinniqtuqlu nunannga piliurhimayut hakugiktumik amigattumiklu aatlatqiimik piliurhimakmata.



Nunavunmi Pivalliajjutikhalirinirmut Kuapuriisat



Nunavunmi Pivalliajjulirinirmut Kuapuriissat Nunavunmi Pivalliajjulirinirmut Kuapuriissat

Atauttikkuuqtut Naunaitkutat Kiinauyait Qanurilinganiinut	34
Atauttikkuuqtut Naunaitkutat Aulaniagut Katitauhimayullu Kiinauyait	35
Atauttikkuuqtut Naunaitkutat Aallannuguqtunut Kiinauyaqtainut	36
Atauttikkuuqtut Naunaitkutat Kiinauyanik Atuqtanut	37
Atayut Naunaitkutat Himmautingit Ilakungit Kiinauyat Piquitingit	38
Atayut Naunaitkutat Maniit Angmarutikhaq	39
Taiguaqtakhat ukununnga Atayut Kiinauyaliqinirmut Naunaitkutat	40
Naunaitkutaani A - Atayut Naunaitkutaani Naunaittunik Maniit Piquitingit	56
Naunaitkutaani B - Atayut Naunaitkutaani Niuviqtakhanik	57
Naunaitkutaani C - Atayut Naunaitkutaani Akinginnik Hunavaluknik Niuvrutigiyuq	58
Naunaitkutaani D - Atayut Naunaitkutaani Niuvrutiginiqmut titiqqiqinirmutlu maniit atuqtangit	59

Nunavut Pivaliayuliqiyikkut Kuapurisan

Maniyauyut Havagiya tapkuat Katihimayut Kiinauyaliqutit Tuhagakhaliat

Tapkuat piqatai katihimayut kiinauyaliqutit tuhagakhaliat tapkununga Nunavut Pivaliayuliqiyikkut Kuapurisan, ukiunganut nunguanut Matyi 31, 2013, tamaitalu tuhagakhat piqaqnit uumani ukiumun tuhagakhaliat havagiya it tapkuat Kuapurisan maniyagiya ita naunaiyaqtahimayutlu angiqtauplutiklu tapkunanga Katimayini Katimayit. Tapkuat katihimayut kiinauyaliqutit tuhagakhaliat ilalgit ilaitnik aktilat, tapkuatut pilaqtitni naunapyaktut maniqutit piyaunit tapkuatlu akti langit kititaunit piqutit, tapkuat pihimayut maniyauyut nakuuniqhamik mikhauttaqnit ihumaliugutiginilu

Tapkuat katihimayut kiinauyaliqutit tuhagakhaliat hannaiaqtauhimayut malikhugit tapkuat Kanatamiuni inungnut ilagiya maniliqutit atuqtauvaknit PS 1000 – 3510. Kiinauyaliqutinut tuhagakhaliat hatqiqtitauni ahiini tapkuat ukiumun tuhagakhaliat malikhaqtut tapkununga piqaqnit tapkunani katihimayut kiinauyaliqutit tuhagakhaliat.

Hatqiqtitinut tapkuat havagiya it tapkuat nakuunit naamaknitlu tapkuat katitlugit kiinauyaliqutit tuhagakhaliat, maniyauyut havaktait kiinauyaliqutit munaginit havagutit pitquhitlu hanatyuhikhat piqaqtitni naamaktumik piqpiagahuaqnit tapkuat havanguyut piyungnaqttau himanit, piqutit hapuhimanit, naamaktumik titigaqtauni ihuaqhihimanit tapkuatlu Kuapurisan havaknit havaqtik malikhugit tapkuat piyaqaqni atuqtunut maligaqnut. Tahapkuat munaqhityutit pitquhitlu piniaqhimayut atuqpiaqtitnirik ihuaqhaqhimayunik havakni nanminigiyat, tapkuatlu nalaumanit tahapkuat maniliqutit titiqat, tapkuat piyagaknit hannaiaqni naunaittunik kiinauyaliqutit tuhagakhaliat malikhaqnitlu tapkuat Kuapurisankut maligait piquyaqnutlu piyaqaqnit.

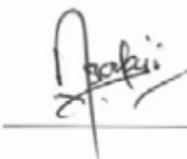
Tapkuat Katimayini Katimayit havalgit atqupiaqtitinut tapkuat aulataunit havagiyauni havakhtik kiinauyaliqutinut tuhagakhaliat nanminiqlu munaginit. Tapkuat Katimayini Katimayit havaktut uuminga havgiyangi atuqhugit Ataniuyunut Katimayigalaat, tapkuat ilalgit Katimayit havaktiungittut tapkununga Kuapurisanut. Tapkuat Ataniuyunut Katimayigalaat katimaqtigivaktai maniyauyut tapkuatlu hilatanit kitituyit, pihimayut tamaitnik ihumamiqhutiklu tugalaqnit tapkuat Ataniuyunut Katimayigalaat.

Tapkuat Kuapurisankut inmiguqtut hilatanit kitituyiat, tamna Kititiiqyuaq Kanatami, havalik kititiniqmik tapkuat atuqninik katihimayutlu kiinauyaliqutit tuhagakhaliat tapkununga Kuapurisan tunininutlu tuhagakhaliatik taimatut.



Darrin Nichol

Angayuqaq



Balaji Ramamani, CMA (U.S), CRMA, CGAP

Ataniq Kiinauyaliqiyi Havakti

Kangiqhiniq, Kanata
9 Aagasi 2013

PIHURRHAARHIMAPLUGU HAMNA
TITIRAITTUQ. HAVAKVINGA
KIINAUYALIQIRYUAP IHIVIUQTINGA
NAUNAIYANGITAA NUMIKTIRININNGA
UUMA TAIGUAGAKHAQ QABLUNAAATITUT
INUINNAQTUN.

Nunavut Pivalliajjulirinirmut Kuapuriissat
 Atautikkuuqtut Naunaitkutat Kiinauyat Qanurininganut
 March 31-mi

	2013	2012
Kiinauyait Nanminiit		
Kiinauyait aajikkutailu (Titiraq 3)	\$ 4,008,288	\$ 3,853,607
Kiinauyat utiqtitauyughat (Titiraq 4)	1,733,297	3,005,133
Hunavaluit niuviqtaghat (Titiraq 5(a))	2,619,714	2,795,303
Havaanut kiinauyaqhiorutit (Titiraq 6)	250,000	250,000
Naallugit Kiinauyat Nanminiit	\$ 8,611,299	\$ 9,904,043
Akiliqtaghat		
Tutquumavingnit atukkutit (Titiraq 7)	\$ 7,985	\$ 21,508
Tutquumavingnit aulanirmut atugaq (Titiraq 8)	499,139	721,072
Akiliqtaghat akilivalliyullu akiliqtaghat	1,203,947	1,394,439
Havaktinut hivuanit akiliqtaghat (Titiraq 9)	93,100	131,093
Atuqlittinirmut Havaaghat	9,603	-
Kinguvaqtitauyut kiinauyagh (Titiraq 10)	-	1,754,954
Kinguvaqtitauyut angiyunut tuniyayut	-	3,515,628
Naallugit Akiliqtaghat	\$ 1,813,774	\$ 7,538,694
Naallugit Kiinauyat Nanminiit	\$ 6,797,525	\$ 2,365,349
Kiinauyangunngittut Nanminiit		
Kiinauyangunqitaulaat angiyut nanminiit (Naunaitkutaq A)	\$ 1,575,478	\$ 1,077,012
Hunavaluit atuqtaghat (Naunaitkutaq 5 (b))	776,640	892,955
Akiliqtauyariqtut akiliqtaghat	49,180	29,143
Naallugit Kiinauyangunngittut Nanminiit	\$ 2,401,298	\$ 1,999,110
Ilayahimayut Amiakkut	\$ 9,198,823	\$ 4,364,459

Kaantulaaktittinirmut havaaghat (Titiraq 11)

Angiqtauhimayut kivgaqtuqhugit Katimayii

Nancy Karetak-Lindell
 Ighivautalik Katimayinut

Iliqahiutihimayut titiqqat naunaitkutallu ihuaqtauyut atautikkuuqtunut kiinauyanut naunaitkutanit

Nunavunni Pivalliajjulirinirmut Kuapuriissat
 Ataattikkuuqtut Naunaikutat Aulanirmut Ilayauyullu Amiakkuit
Ukiuq Nunngutaanut March 31

	2013 Kiinauyaghat	2013 Atuqtauyut	2012 Atuqtauyut
Kiinauyaghat			
Niuviqittiniq (Naunaikutaq B)	\$ 6,500,000	\$ 6,056,211	\$ 7,421,996
Akighainik utiqittiniq kavamaunngittunit	-	99,631	174,751
Avvaghagt kiinauyaqhuiurutit	30,000	25,882	15,625
Ilayauyut ahillu kiinauyaghat (Titraq 3)	216,884	91,357	96,183
Naallugit Kiinauyaghat	\$ 6,746,884	\$ 6,273,081	\$ 7,708,555
Akiliqtaghat			
Akighait hunavaluit niuviqtitayut (Naunaikutaq C)	\$ 5,845,312	\$ 6,807,742	\$ 7,280,963
Niuviqittiniq titraliqiniq (Naunaikutaq D)	3,504,350	3,281,313	3,973,444
Akiliqattaqtaghat kiinauyangnulaaqtut nanminniit (Naunaikutaq A)	254,490	280,782	269,296
Naallugit akiliqtaghailt	\$ 9,604,152	\$ 10,369,837	\$ 11,523,703
Atukkat kiinauyaghaqtinnagit Kavamatkunnit	(2,857,268)	(4,096,756)	(3,815,148)
Kavamatkunnit tuniyauhimayut (Titraq 12)	\$ 3,268,468	\$ 3,660,538	\$ 3,778,816
Amiakkuit (atukkat) ukiumut	411,200	(436,218)	(36,332)
Ilayauyut amiakkuit, ukiuq atulihaaqtumi	4,364,459	4,364,459	4,400,791
Ihuahautit ilayayunut amiakkunut, atulihaaqtumi ukiuq (Titraq 2(a))	-	5,270,582	-
Ilayauyut amiakkuit, ukiuq nunngutaanit	\$ 4,775,659	\$ 9,198,823	\$ 4,364,459

Iliaqahiutihimayut titiqqat naunaikutallu ihuaqtauyut ataattikkuuqtunut kiinauyanut naunaikutanit

Nunavunmi Pivallajjulirinirmut Kuapuriissat
Atauttikkuqtut Naunaikutat Aallannguqtunut Kiinauyanut Nanminiinut
ukiuq nungutaanut March 31

	2013 Kiinauyaghat	2013 Atuqtauyut	2012 Atuqtauyut
Ilayayut (atukkat) ukiumut	\$ 411,200	\$ (436,218)	\$ (36,332)
Kiinauyangulaaqtut angiyut nanminiit (Naunaikutaq A)			
Ilayayut	\$ (346,299)	\$ (779,248)	\$ (188,380)
Akiliqattaqtahat	254,490	280,782	260,387
Ungavaqtauyut	-	-	8,909
	\$ (91,809)	\$ (498,466)	\$ 80,916
Naallugit atuqtaghat (ilayayut) hunavalungnit atuqtaghat	\$ -	\$ 116,315	\$ (1,967)
Naallugit ilayayut akiliriiqhimayunut akiliqtaghat	-	(20,037)	(364)
	\$ -	\$ 96,278	\$ (2,331)
Aallannguqtut kiinauyait nanminiinut	\$ 319,391	\$ (838,406)	\$ 42,253
Naallugit kiinauyait nanminiit, ukiuq atulihaaqtumi	2,365,349	2,365,349	2,323,096
Ihuaqhautit kinguvaqtitauyunut kiinauyaghat kinguvaqtitauyullu angiyut tuniyauhimayut, ukiuq atulihaaqtumi (Titiraq 2 (a))		5,270,582	
Naallugit kiinauyait nanminiit, ukiuq nungutaanit	\$ 2,684,740	\$ 6,797,525	\$ 2,365,349

Iliqahiutihimayut titiqqat naunaikutallu ihuaqtauyut atauttikkuqtunut kiinauyanut naunaikutanit

Nunavummi Pivalliajjulirinirmut Kuapuriissat
 Atauttikkuuqtut Naunaikutat Kiinauyaqtuqtanut
 ukiuq nunngutaanit March 31

	2013	2012
Kiinauyait hailihimayut (atuqtauyughat taapkununnga) aulanirmut		
Niuviqittinirmik hunavalungnik	\$ 7,171,250	\$ 6,583,864
Kavamatkunnit Nunavummi Tuniyauhimayut ahiillu	4,439,130	4,433,902
Akiliqtauyut niuviqvingnit	(3,604,622)	(5,625,170)
Akiliqtauyut havaktinut	(3,140,302)	(2,074,539)
Ilayauyut akiliqtaghat	(41,116)	(24,659)
Ahiit aulanirmut havaaghanullu akiliqtaghat	(3,654,955)	(3,547,506)
Kiinauyat tuniyauhimayut (atuqtauyughat taapkununnga) aulapkainirmut	1,169,385	(254,108)
Kiinauyat tuniyauhimayut (atuqtauyughat taapkununnga) kiinauyaqhiurutinut		
Tutquumavingnit aulanirmut atukkat (utiqtiauyut) (Titiraq 8)	(221,933)	332,303
Kiinauyat tuniyauhimayut (atuqtauvaktut taapkununnga) kiinauyaqhiurutinut	(221,933)	332,303
Kiinauyait tuniyauhimayut (atuqtauyughat taapkununnga) angiyunut nanminirnunut		
Venture namminigharnik kiinauyaqhiurutit	(300,000)	-
Utiqtittiniq venture-nik nanminirnirk kiinauyaqhiurutinik	300,000	-
Kiinauyait atuqtauyut kiinauyaqhiurutinut	-	-
Kiinauyait tuniyauhimayut (atuqtauyughat taapkununnga) angiyunut nanminirnunut		
Kiinauyangulaaqtut angiyunik nanminiqtarniq	(779,248)	(188,380)
Kiinauyangulaaqtut angiyunik nanminirnirk ahivaqtittiniq	-	8,909
Kiinauyat atuqtauyut angiyunut nanminirnunut	(779,248)	(179,471)
Ilayauyut (mighivaalliqut) kiinauyait aajjikkutailu	168,204	(101,276)
Kiinauyait aajjikkutailu - ukiuq atulilhaaqtumi	3,832,099	3,933,375
Kiinauyait aajjikkutailu - ukiuq nunngutaanit	4,000,303	3,832,099
Kivgaqtuqtauyut talvanngat:		
Kiinauyait aajjikkutailu (Titiraq 3)	4,008,288	3,853,607
Ungavaqlugit: Tutquumavingni atukkat (Titiraq 7)	(7,985)	(21,508)
	\$ 4,000,303	\$ 3,832,099

Iliqahiutihimayut titiqqat naunaitkutallu ihuaqtauyut atauttikkuuqtunut kiinauyanut naunaitkutanit

Nunavunmi Pivalliajjulirinirmut Kuapuriissat

Notes to the Consolidated Financial Statements

March 31, 2013

1. Ataniqtuqtuiyut aulajjuhiillu

(a) Ataniqtuqtuiyut (Authority)

Taapkua Nunavunmi Pivalliajjulirinirmut Kuapuriissait (taapkua "Kuapuriissanguyut" imaaluuuniit "NDC") Aviktuqhimayumi kuapuriissanguyut Kavamatkunnut Nunavunmi ("Kavamait") taiyauhimayut Naunaitkutaq B-mi talvani *Kiinauyaliqinirmut Maligaqnit* (Nunavunmi) ("FAA") imaalu, malittiarahuqaqhugit, aulavaktut malighugit llanga IX taapkuninngat FAA-nit, taapkuninngalu Nunavunmi *Pivalliajjulirinirmut Kuapuriissat Maligait* (taamna "Maligaq") *Nanminiqaqtunut Kuapuriissanut Maligaqlu* (Nunavut).

Kuapuriissait Ikayuqtitalu akiliqtuittailiyauhimayut akiliqtaghanik nunallaarmiunit, aviktuqhimayumit kavamatuqanillu akiligaghanik titraqhimayutut talvani llanga 27 Maligaqni llanganilu 149 talvani *Akiliqtaghanut Maligaqnit* (Kanatami).

(b) Aulatjuhiit

Kuapuriissat niuviqpaktut kiinauyaqhiurutighanik imaaluuuniit nanminirniklu aulapkaivaktut malighugit kiinauyaqhiurniqmut inirumayaita Kavamatkut kiinauyaqhiurutinik niuviqtaqhatik, atukkiqtittiplutik ikayuutikkullu. Hapkua kiinauyaqhiurutinut inirumayait havaaghanikttilutik kiinauyaqhiuvqvhainiklu nunalgit Nunavunmi, mikitqiyanilluaq nunallaarnit, aklivaallutilugit nanminilgit Nunavunmi amihullu kiinauyaqhiurvighat ilitturipkarlugit aulaghaaqtughat. Taapkua kuapuriissat ahivarumayut havakvingnit Ikayuqtainut kiinauyakkut taapkua Ikayuqtait aulattialiqqata kiinauyaghaliromiklu.

Malighugit taapkua llanga 16 17-lu Maligaqnit, Kuapuriissat taapkua aulapkailiqtut tutquumavighainik atilgit Ikayuutighat Kiinauyait, Angiyunik Niuvrutighat, Angiyunut Tutquumayat Kiinauyait, Venture Kiinauyaqhiurutinik Niuvrutighat taamnalu Venture Tutquumayait Kiinauyait. Kuapuriissat hapkua tutquivaktughat kiinauyanik tutquumavianut naattiaqlugu 10% aajjikkutainik tamangnik nanminiit angiyunik niuvigainut kiinauyaqhiurniqmullu niuviqtainit. Kuapuriissat taapkua kinguvaqtittiinnarialgit tuniyaghait 10%-nguyuq akiliutighait havaaghanut akiliqtaghainik imaaluuuniit atuqlugit tutquumayut kiinauyaqhiurniqmut atuqtaghait imaaluuuniit ikayuutighait Ikayuqtainut havakvingnut venture-nullu kiinauyaqhiuqtit angiqhimagumik atuqtauyughat.

Malighugit taapkua llangit 21, 22, 23, 24-lu, Maligaqnit, Kuapuriissat hapkua maligaghaliuqhimayut niuviqtarniqmut ahivarniqmullu talvanngat Ikayuutighat Tutquumavianit, Angiyunik Niuvrutighat Tutquumavianit Venture-nillu Kiinauyaqhiurutighat Tutquumavianit atauttikkuuqtillutik katitiriniqmiklu ikayuqtainut kiinauyaqhiuqtit. Taja Kiinauyaqhiurniqmut Maligaghait Maliktaghallu taapkualu Maliktaghat Niuviqtittinirmut Avvarnik Ahiillu llauvigiainut angiqtauhimayut Katimayinit June 24-mi, 2010. Titraqhimayuq llanga 22-mi Maligaqnit, Maliktauuyughat Niuviqtittinirmut Avvarnik Ahiillu llauvigiainut angiqtauhimayut Kavamatkut Kiinauyaliqinirmut Katimaiiinit November 25-mi, 2010.

(c) Kavamatkunnit tuniyauhimayut

Malighugu llanga 25 Maligaqnit, Kuapuriissat ukiuq tamaat tunihiyughat parnaiyaghimayunik havaaghait kuapuriissat, aulanirmut atuqtaghait kiinauyait angiyuniklu niuviqtarniqmut parnaiyailutik ilittuqhitilutik ikayuutighat tughiqtauyut angiqtauyughat Kavamatkut Kiinauyaliqinirmut Katimaiiinit ukiuq atuqtughaq atuliqtinnagu. Kuapuriissat tuniyauvaktut kiinauyanik Kavamatkunnit Nunavunmi titraqhimayutut talvani Atuqtauniarahugiyauyunit, ihuaqhaqtauvaktut tutquumaplugit taiyariiqhimayainut. Tuniyauhimayut aviktuqtauvaktut ihumaliuqhimayainut Katimaiiit angiyunik

niuvrutighait kiinauyaqhiurutinullu atuqtaghais, aulanirmullu ikayuutighat Ikayuqtait ihariagiyaukpat, aulapkainiqmut havakvilluangat ikayuqhugit niuviqtittinirmullu aulapkainiqmik, havaanullu tunihivaghutik angiqtaugaangat kiinauyaqhiurutit, akiliqtuivaghutik namminiit akiligaghainik niuviqpakhetiklu angiyunik namminighainik Kuapuriissait.

Kuapuriissat hapkua Ikayuqtaitalu kiinauyanik naahuriinnaqtut tuniyauhimayunik Kavamatkunnit aulatjutighait.

(d) Naunaiqhitiniq

Taapkua atauttikkuuqtut kiinauyanut naunaitkutit naunaiqhititjatauyut imaalu Kuapuriissanut ilittuqhautauyut havauhittianginut pivighanit, havaaghainut kiinauyaliqinirmullu munaqtiuplutik.

(e) Kiinauyat Atuqtaghat

Atauttikkuuqtut kiinauyait amiakkuit ilittuqhitiyauyut naunaitkutanit Kuapuriissat atuqtaghainik angiqtauhimayut kiinauyaghait 2012-13-mi Katimayinit.

2. Kiinauyaliqiniqmut maligaghaliuqtat

Hapkua atauttikkuuqtut kiinauyanut naunaitkutit parnaiyaqttauhimayut malighugit Kanatami kiinauyaliqiyit havauhiit (PSAS), kiinauyaliqiniqmut havauhiit atuqtauvaktut Inungnik Ikayuqtinit pitquyauhimayutut taapkuninnga Inungnik Ikayuqtit Kiinauyaliqinirmut Katimayiinit (PSAB) Kanatami Havakvianit Kiinauyaliqiyit. Hapkua naunaitkutauuyut kiinauyaliqinirmut maligaghaliuqtanut:

(a) Aniguqtitauyut nutaat inungnik ikayuqtit kiinauyaliqinirmut havauhiit

April 1, 2012-mi Kuapuriissat atuliqtait taapkua PS 3450 – Kiinauyaliqinirmut havauhiit taapkualu PS 3041 – Havaanut Kiinauyaqhieerutit. Hapkua titiqqat havauhighanik atuqtittiliqtut ilittuqhautighat nanminniinik, akiliqtaghanik ahiillu kiinauyanik atuqnaittut. Titiraqhimeayut talvani maligaghanit PS 3450-mi, kiinauyaliqinirmut ingilrutit hivuanit ilittuqhittu naunaitkutat takupkaqtitauyut naunaitkutanit atuqtitaunggittut aniguqtitaungmat havauhighat. Ihuinaarutiqanngittut aniguqtitaungmata nutaat havauhiit ukiuq nunngutaanit March 31, 2013-mi.

April 1, 2012-mi hapkua Kuapuriissat aniguqtittiyut nutaannguqtitauyunik PS 3410-mik – Kavamatkut Nuutittiyat. Havauhinik aniguqtittiyut aallannguqtiriplutik kavamatkunnit kiinauyaghat angiyunut havaanut kinguanit akiliqtaghaugaluit kinguanilu angiyunut akiliqtaghat kiinauyait taapkualu aklittiqhimayut kihinnguqtauyut. Aallannguqtiqtauyut atuqtauliqtut kinguanit iliqahtuhihaimattumik kinguanit naunaitkutainik aallatqiingnirinullu, hapkuatut:

2013	
April 1, 2012-mi angmaqtirutit amiakkuit aklittiqhimayut, ilittuqhitiyahimayut	\$4,364,459
Ihuaqhaqtauyut aklittiqhimayunit amiakkuit – PS 3410	
- Kinguanit kiinauyaghat	1,754,954
- Kinguanit angiyunut tuniyauhimayut	3,515,628

April 1, 2012-mi angmaqtirutit aklittiqhimayut amiakkuit **\$9,635,041**

(b) Maliktaghat katitirinirmut

Katitiqhimayut kiinauyanut naunaitkutinut iliqahtuhihmayut taapua kiinauyat nanminniit, akiligaghat, kiinauyangunngittut nanminniit, kiinauyaqttaghat, akiligaghatalu havakviulluaqtup, Nunavummi Pivalliajjuliriniqmut Kuapuriissat, Ikayuqtaitalu. Tamangnik havakvingnit havaqtatigiit atuqhimayait amiakkullu ahivaqtitauyut. Kuapuriissat munaqtuvaktut ikayuqtainik kihimi ilainnainik 100%-ngunngittunik tamangnit havakvingnit. Kuapuriissat munaqtilluanguyut 9-nguyunik ikayuqtainik titiraqhimeayut ataani ilainnainik nanminiqaqhutik ahiagullu ikayuqhugit. Taimaa, kiinauyait nanminniit, akiliqtaghail, kiinauyangunngittut nanminniit, kiinauyaghat akiligaghallu tamangnit 9-nguyunit ikayuqtainik katitiqtauhimayut hapkununnga kiinauyanut naunaitkutanut.

Taapkua munaqtunngittut ilaupyut Pangnirtung Iqallivianut, Papiruq Iqallivianut, Taluq Hanauyaqtinut taapkualu Uqqurmiut Hanauyaqtit (1993) huuhuiqtitauyut kinnguqtainit aulaniqmut atuqtauyut munaqtunngittunit ilaupyut. Taapkua kinnguqtauyut aulatillutik avatquttialiayuyut munaqtunngittut ilaupyut angiyunut ikayuqtainit. Avatquutit kinnguqtauyullu atuqtauvaktut munaqtunngittunit aviktuqtauvaktut munaqtilluuaqtunut. Kiinauyaliuqhimayut tuniyauvangniat munaqtilluuaqtunut taapkua kinnguqtauyut kinguanit munaqtunngittunit kinguani utiqtiyautqikkumik. Naallugit kinnguqtauyut aulatillutik munaqtunngittunit qulaani titiraqhimeayut ikayuqtainut upluani March 31, 2013-ngutillugu \$3,055,792-taalauyut (March 31, 2012-mi - \$2,969,160-taalauyut).

Titiraghimayut ataani naunaitkutauuyut Ikayuqtait kiinauyaqhiurutainut atauttikkuuqtunit kuapuriissat naunaiqhitiyit havavianit:

Ikayuqtait Kiinauyaqhiurutait	Humiittut	Nanminiit %	Upluq Kuapuriissannguqtut
Niqit Iqaluillu:			
Kivalliq Ukiuqtaqtumiut Niqautait	Kangiqliniq	100%	October 2, 1992
Qitirmiut Niqautait	Iqaluktuutiaq	98%	April 9, 1992
Pangnirtung Iqalliviat	Pangnirtung	51%	September 11, 1992
Papiruq Iqalliviat (kinguani 933261 N.W.T. Ltd-ngugaluit)	Whale Cove	51%	February 1, 1993
Hanauyait:			
Ivalu Ltd.	Kangiqliniq	100%	October 2, 1992
Jessie Oonark Ltd.	Qamanittuaq	100%	September 25, 1991
Kiluk Ltd.	Arviat	100%	April 3, 1996
Taluq Hanauyaqtit Ltd.	Taluryuaq	51%	April 12, 1995
Uqqurmiut Hanauyait (1993) Ltd.	Pangnirtung	51%	March 1, 1994

(c) Atuqpauhiit atuqniarahugiyait uuktuutinullu naunaqtut

Parnaiyavaktut atauttikkuuqtunik kiinauyanut naunaitkutainik malighugit taapkua Inungnik Ikayuqtit Kiinauyaqiqinirmut Havauhiit (PSAS) munattiaqtauyughat atuqniarahugiyait aallannguqtirutauuyut kiinauyanut atuqhimagayit titiraghimayut talvani atauttikkuuqtunit kiinauyanut naunaitkutanit iliqahiutihimayainullu titiraqnit. Ilitquhiitut, hapkua Atuqtauniarahugiyauuyut uuktuqtarniqmut naunarniarahugiyauuyut. Aallannuguqtauhimayunut kiinauyanut naunaitkutainut atuqniarahugitauhimayunut atuqniarahugiyauyunullu hivuani mihingnaqpiallaqtut, hapkua kiinauyanut naunaitkutat parnaiyaqtatillugit, Kuapuriissat ukpiruhuktut taimaa hapkua Atuqtauniarahugiyauuyut atuqniarahugiyaillu naammagiinnaqtait.

Naunaitqiayayut taapkua munaqtighailliuqtut atuqniarahugiyauhimayunik aulaniagut ihuaqtauuyut angiyut nanminiinik, naunaqtuniku kiinauyait utiqtitauhariaghanik ihumayughallu titiraghimayuqaqtughaqlu taimaa piqutigiyait ikiklivaalliqlugit atuqniarahugiyauhimayunut akituniagut. Iniqtayayut amiakkuit aallanngatqiyaulaaqtut atuqniarahugiyauhimayunit.

(d) Kiinauyait kiinauyanullu aajjikkutait

Kiinauyait aajjikkutaitalu taapkuannguyut kiinauyanik tutquumaviit amiakkuunik saliuqhimayut akiliqtaghanut utiqtitauuyughat ungavaqhugit taapkualu hivikkumik atuqtayughat tutquqtauhimayut kiinauyagt kiinauyanngulaaqqtut imaaluu aniguqtitaluittut atuqqaaqlugit 180-nik uplunik ikitqiyaaniklu upluq tutquqtauvianit.

(e) Havaanut kiinauyaqhiurutit

Havaanut kiinauyaqhiurutit kiinauyaqhiurutauuyut havakvingnut ilaunngittut Kuapuriissanut atauttikkunut kiinauyanik naunaiqhitiniinut tamatkiumayaaghait ilittuqhivaktut akituniigut. Kiinauyaqhiurutighat nanminiqarnikkuuqpaktut imaaluuuniit atugaqarnikkut ikayuqtainit. Kinnguihimagumik akiinik havaanut kiinauyaqhiurutainut ahiaqut niuviqtittihuillaktut, kiinauyaqhiurutait mighivaalliqtauvaktut ilitturiplugit kinnguqtait, iliqahiutihimayut kiinauyaliuqhimayutut atugaqnit ahinillu kiinauyaqtat. Avvarnik kiinauyaliuqhimayut ilitturiyauvaktut titiraghimayutut, kiinauyaliukkat kinnguqtauyullu niuviqtittinirmut havaanit kiinauyaqhiurutinit ilitturiyauvaktut kiinauyainnaukpat.

(f) Hunavaluit

Hunavaluit niuviqtittiyaghut taapkuannguyut hanauyait iniqhimayullu ihuaqutit niqillu iqaluillu akikitqiayauvaktut akikitqiyanik atuqniarahugiyauhimayunillu kiinauyaliuqtaghainit, akighait ihumaliuqtauvaktut akighalluarutaigut. Akighait aallannguqtaulaittunit hanauyaqhimayutut tikkuaqtauvaktut ahiittunik naunaitkutaliquhugit ilikkut akighaigut.

Hunavaluit atuqtauyughat taapkuanguyut hanauyait niqillu iqaluillu pivighanit hunavaluit havaanguyullu taapkualu puuqtuutighat ingirlutighallu, akighalgit akikitqiayainit akighaitigut, akighait ihumaliuqtauvaktut akighalluarutaigut.

(g) Kiinauyangunngittut nanminiit

Kiinauyangunngittut nanminiit, taapkualu kiinauyaqtarviulaat angiyut nanminiit, hunavaluit atuqtaghat akiliriiqhimayullu akiliqtaghat, ilitturiyauvaktut talvani Ataattikkuuqtut Naunaikutat Kiinauyait Qanurilinganiagut atuqtauniarahugiyaukpata kihimi ikayuqtuinikkut ikayuqlugillu Kuapuriissat havaaghainut hivuniptingnit. Hapkua nanminiit atuqtauqattayuittut kiinauyaqtarvitut akiliutighat akiliqtaghainik Kuapuriissap niuviqtaunngitpata. Kiinauyangunngittut nanminiit akiliqtauqattaqtut akiliqtaghanut hivuanit iliqahtiyauvaktut atuqtauvakkamik ikayuutinut ikayuqtuivaghutiklu aulaniqmut. Aulattiarutauvaktut ukiumi atuqtumi avatquanilu niuviqtauyughauunngittut aulatillutik. Aallannguqtut talvani kiinauyangunngittut nanminiit ukiuq atuqtillugu, taapkualu avatquutit kiinauyaqtat akiliqtaghat ahivaqhugit, naunaikutauyut Ataattikkuuqtunut Aallannguqtauyunit talvani Kiinauyait Nanminiinik ukiumut atuqtumi.

(h) Kiinauyanngullaaqqtut angiyut nanminiit

Kiinauyanngullaaqqtut angiyut nanminiit kiinauyangunngittut nanminiit atuqtauvaktut ukiuq avatquaniklu atuqtauvaktughat aularaaqlutik ikayuutit aulapkaqlugit. Kiinauyanngullaaqqtut angiyut nanminiit titiraqtauvaktut akiitigut taapkualu tuniyaugaangamik nanminniit, ihuariayunuk akighaigut aajjikkutavyaanikluuniit taamna ihuariayuq akighaq naunaittaqtaulaitpat.

Kiinauyanngullaaqqtut angiyut nanminiit taapkuannguyut ikluqpait, atuqtittiyainik ihuaqhainirmut, nunakkurutit, ingirlutit, havakvingnit ighivavighat ingirlutillu qaritauyait pihimayat akiqaqhutik ikitqiyaanik akiliqattaqtaghainit. Aullaqtitaugaangamik, akiliqattaqtaghannguqpaktut aulayuittugu atuqtauniarahugiyauyut aulavighaat avatquettugu ihmagioplugit hapkua maliktaghat:

Nanminiinut Naunaikutait

Ikluqpait	10 - 20 ukiunik
Atuqtittiyainut ihuaqhautit	5 - 10 ukiunik
Ingirlutit	5 ukiunik
Ingniquutilgit ingirlutit	5 ukiunik
Havakvingnit ighivaviit ingirlutillu	5 ukiunik
Qaritauyait	1 - 2 ukiunik

Akiliqattaqtaghaf Hivituniit

Atuqtittiyainut ihuaqhautit akiliqattaqtaghanguqpaktut aulattiaqnia naatinnagu atuqtinniqmullu hivituniagut. Kiinauyanngullaaqqtut angiyut nanminiit hanayauyut tajja pivallayullu titiraqtauvaktut hanayauvalliayutut akiliqattaqtaghaittumik taamna nanminighaq atuqtaulirumi kihimi. Akighaita laisiit akiliqtaghannguqpaktut talvani ukiumi atuqtumi piyahimavianit.

(i) Havaktiit hivuniptingnit akiliqtaghaf

Havaktit Kuapuriissanit havaktiunngittut taapkununnga inungnik ikayuqtinut titiraqhimayutut talvani Inungnik ikayuqtuinirmut Maligaqnit. Titiraqhimayut maliktaghat havaktiunirmut, havaktit kiinauyaghalaaqqtut ahivarutighainiklu ikayuutighat ukiungigut havaktiuhimayuq ihmaliurutigiplugit. Hapkua ikayuutit akiliqtauvaktut havaguiraangat havaktit. Atuqtauniarahugiyauyut akiligaghat aajjikkutailu hapkununnga ikayuutighanut titiraqtauvaktut havaktinut akiliqtaugaangamik ihmaliugaitigullu atannguyait atuqniarahugiyauhimanillu. Naunaikutaliuqhimaittut inuuraaqqtut ikayuutighaigut hapkununnga. Havaguiqhimaliqtut ikayuutighait titiraqtauvaktut piinnariaqaqtut havaktit ilitturiyaukpata havaguiqtitaukpatalu.

Kuapuriissanit havaktut havaguiqhimallainnarialgit ukiuq tamaat havaktiuvighaat malighugit. Akiligaghat ikayuutit havaktinut titiraqtauvaktut ikayuutighatut akiliqtauyughat havaktinut.

Kuapuriissat tunihivaktut kiinauyanik kivgaqtuqhugit havaktiit tutquqtivqingnut havaguiqhimaliqtut kiinauyaghait

avatquttailiplugit taiyariiqhimayut. Tuniyauhimayut havaguiqhimaliqqtut tutquumavianut naunaitkutauyuq ikayutighainut havaguiqhimaliqqtut. Ilauyumanngitkumi havakti ilaunngitkaluaqluni. 2013-mi, Kuapuriissat tunihimayut \$43,027-taalaniq (2012 - \$36,584). Hapkua tutquqtirvingnunngaqtut naunaitkutauyuut naallugit ikayutighat tuniyauhimayut Kuapuriissanit ilitturiyauplutik talvani Atauttikkuuqtut Naunaitkutit Aulanirmut taapkualu Akliitqhimayut Amiakkuit kinguvaqtailiplugit.

(j) Kavamatkunnit tuniyauhimayut

Nuutitauuyut piinnariaqarumik kihimi ayuqhautaitkumik ilitariyauvaktut taimaa kiinauyaghqaqtut taapkua nuutitauuyut angiqtauhimagumik piinariaqarumiklu, kihimi kiinauyaghat ayuqhautait irininatqiyaukpat taimaa akiligaghannguqpaktut.

Tuniyauyughat angiqtauhimayut ikayutighat kiinauyait ataniulluaqtut havakvianut niuviqtittinirmiklu aulapkaiyat ilitariyauvaktut kiinauyaghqaqtut ukiumi angiqtauhimayut Maligaliuqingmit Kavamatkunnit.

Tuniyauhimayut akiliqtauyut Ikayuqtainut Kavamatkunnit ikayuutauyughat kitunut havaaghanut utiqtittinirmulluuniit akiinut agyaqtarniq qulliliqiyinullu, ilitariyauvaghutik kiinauyaghatut talvani ukiumi atuqtumi taamna nanminiriayuyup akiliqtagharyainit.

(k) Akiliqhimayanik utiqtittiniq

Akiliqhimayainik utiqtittiniq Ikayuqtainit talvuuna kavamaunngittunit havakviinit atuqtauvaktut ilihaqtittinirmut pivalliatjutigiplugillu imalaal ilitariyauvaktut utiqtitauyutut talvani ukiumi nanminiriayuyup akiligaghaniktut.

(l) Kiinauyaghat

Titiraqhimaikumik, tamangnik kiinauyaqtat ilitariyauvaktut naunaiqhitiyauvaghutiklu kiinauyait qanurilinganianik imalaunuut kiinauyait atuqtauvallaatut iligumik kiinauyaghqaqtanit.

Atuqtaulluaqtut kiinauyaliqinirmut maligaghait titiraqhimaayut ataani:

Kiinauyaliukkut niuviqtittinirmut niqinik hanauyaniklu ilitariyauvaktut niuviqtaugaangamik hunavaluit kiinauyaghaqtaaraangamik niuviqtunit imalaunuut niuviqtuq atukkinnariaqqaqqat imalaal naunaitpat utiqtitauniaghaanik.

Tutquumayarnit kiinauyaghat ilitariyauvaktut akiligaghanrumiuk.

(m) Kiinauyangunngittut kiinauyaliqitjutit

Aularaaqpaghutik, Kuapuriissat angiqatigiiliqaptut himmiqtuinirmik hunavalungnik Ikayuutiniklu. Kiinauyanik atulicpaktut niuviqtittinikkut ilitariyauvaghutik naammagiayayukut akighaitigut.

(n) Ikayuqtauyut akiitumik

Ihivriuqhiyit kiinauyanik akiittumik ihivriuqhivaktut Havakvianit Ihivriuqhuryuaq Kiinauyanik Kanatami ihivriuqhiplutik Kuapuriissait kiinauyaliqinirmut naunaitkutainik. Atuqhimayainik kiinauyanik ilittuqhimayuittut hapkunani atauttikkuuqtunit kiinauyanut naunaitkutanit havaktitauhimayainut.

(o) Kaantulaaktittinirmut pitquyauhimayut naahuriyauyughallu

Havaangit Kuapuriissat angiqtauyughat kantulaaktitauyughanut ilitturinnaqtunut qanurininganut kiinauyait imalaunuut hunavalungnit mihingnautauniaqtut hivuanit akiliqtaghanut. Akiligaghaniaqtut Kuapuriissanut akiliqtaghauraqtut hivuanit huliyuqaqqat iniqhinngitpatalu. Hivuanit huliyuqaqqat iniqhinngitkumiklu anginaarumilu akiliqtaghat aklivalliavaktut, akiliqtaghauniaqtut naunaiqhitiyauvaktut titiqlanit talvani atauttikkuuqtunit kiinauyanut naunaitkutanit akiliqtaghallu ilayauyuittut. Akiliqtaghauniaqtut talvanngaaqpaktut apiqhuqtikkuuqtughanit aajjikkutainiklu. Ukiuq nunngutaanit, akiliqtaghaitut.

(p) Avatiliqinirmut akiliqtaghat

Avatiliqinirmut akiliqtaghat taapkuanguyut akiliqtaghauniarahugiyayut halummaqhinirmik amiqnaqtunik ininiq. Avatiliqinirmut akiliqtaghat aklivalliavaktuq akiliqtaghaqlu titiraqtauvaktuq atannnguyat akiliqniarahugiyainik talvani amiqnaqtuqarumi, imaaluuuniit taapkua nanminiuyut ilihimalirumiuk amiqnaqhigamit imaalu akiliqtaghanikkumik. Kuapuriissat akiliqtaghanikkumik naunaittiaghimaittunik imaaluuuniit akiliqtaghat atutqautialaitkumik akiligaghauniaqtut naunaiqhitiyauvaktut talvunga atauttikkuuqtunut kiinauyanut naunaitkutanit akiligaghalu ilayauyuittut. Avatiliqinirmut akiliqtaghat naunaiqtitauvaktut ilagipligut akiligaghat taapkualu aklivalliayut akiligaghat. Avatiliqinirmut akiliqtaghat ihivriutqiktauvaktut ukiuq tamaat. Ukiuq nunngutaanit, avatiliqinirmut akiliqtaghaittuq.

(q) Kiinauyaliqinirmut ingirlutit

Kuapuriissat kiinauyaliqinirmut ingirlutait ilalgit taapkuninnga kiinauyanik aajjikkutainiklu, kiinauyait utiqtitauyughat, havaaghanut (venture) kiinauyaqhiurutit, tutquumavingnit atukkirniq, tutquumavingnit aulanirmut atukkat, akiliqtaghat ilayauhimayullu akiliqtaghat.

Kiinauyaliqinirmut ingirlutit ilitturiyauvaktut kiinauyanik nanmininiigut akiliqtaghanullu naunaitkutaigut. Hapkua titraighimayut ataani naunaitkutauyut Kuapuriissat kiinauyaliqinirmut ingirlutainik upluq atuqtillu March 31, 2013:

Kiinauyait Nanminiit	Avvaghanut Naunaitkutit
Kiinauyait Aajjikkutaillu	Akiitigut
Kiinauyait utiqtitauyughat	Akiitigut
Havaaghanut Kiinauyaqhiurutit	Akiitigut
Kiinauyait Akiliqtaghat	Avvaghanut Naunaitkutit
Tutquumavingnit Atukkiutit	Akiitigut
Tutquumavingnit aulanirmut atukkat	Akiliqattaqtaghat Akiitigut
Atukkanut akiliqtaghat ilayauhimayullu akiliqtaghat	Akiitigut

Tamangnik kiinauyait nanminiit ihivriutqauvaktut ukiuq tamaat ihuinaarutinik. Kiinauyait nanminiit ihuinaarutiqaraangamik, ihuinaarutait titiraqtauvaktut talvani Atauttikkuuqtunit Naunaitkutat Aulanirmut Ilayauhimayullu Amiakkut. Ihuinaarutit kinguvaqtialaittut akittuqpaalliraangat akighait. Amiakkut nuutitauyut kiinauyaliqinirmut ingirlutainut ihuaqtunik akighaqaqpaktut.

Kiinauyaliqinirmut akiligaghat aviktuqhugit akiliqtaghanguqpaktut niuvirniqmik imaaluuuniit tunihinirmik nanminiinik akiliqtaghaigulluuniit. Kiinauyaliqinirmut akiliqtaghat ilayauvaktut akighaitigut hunavaluit akiliqattaqtaghainillu akiliqtaghainik ilitariyaukpata.

3. Kiinauyait Aajjikkutaillu

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Kiinauyait tutquumayut talvani		
Angayuqqaat nanminiit	\$3,096,116	\$2,582,152
Ikayuqtait	\$312,172	\$371,455
 Hivikkatumik tutquumayaghāt	 <hr/> 600,000	 <hr/> 900,000
 \$4,008,288	 <hr/> \$3,853,607	

Kiinauyait tutquumayut angayuqqaat nanmininiik iliqahiutivaktut Kavamatkut amiakkuanik kiinauyainik. Kiinauyait tiguyaunginnarialik quyaginnaq ayuqhautaittuqlu aniguqtivighaanik kiinauyaqhiurutainit Kavamatkut. Kiinauyait angayuqqaat nanminniik aulatjutighait kiinauyaqtaqvillu aklittiqpaktut avvaanik taimaa 2.25%-mit 2.50%-mut ukiuq tamaat uplanit atuqtup akiitigut amiakkuinit tutquumayainik. Kiinauyaqhiurutinit kiinauyaghaqpaktut \$35,472-taalanik (2012 - \$33,829) iliqahiutihimayuq tutquumahimayunit ilayauhimayunit ahinillu kiinauyaghaqtarvingnit.

March 31-mi, 2013-mi, Kivalliq Ukiuqtaqtumiut Niqautait hivikkatumik tutquumayaqaqtut ihuaqhaqtahimayunik utiqtitaulaittunik Qutangnaittut Kiinauyaqhiurutighat Titiqqat (GIC-nguyut) talvani Royal Bank (RBC) tutquumavianit, \$600,000-taalauyunik (2012 - \$900,000) tutquumayainit avvaanik ilahivaktut 0.55%-nguyumik 1.25%-mut (2012 - 0.15%-mit 1.25%-mut) ukiuq tamaat, aniguqtitaunginnarialik 2013-mit.

Iliqahiutihimayut kiinauyanit tutquumayunit angayuqqaat nanminniinit kiinauyaqtarviuyut tutquumaplugillu atuqtauyughat titiraqhimayutut ataani:

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Angiyunut kiinauyaghāt	\$375,813	\$422,429
Angiyunut tutquumayut kiinauyaghāt	397,489	428,503
Ikayuutighanut kiinauyaghāt	189,000	189,000
Venture kiinauyaqhiurutighat kiinauyaghāt	1,517,002	1,143,120
Venture tutquumayut kiinauyaghāt	<hr/> 25,000	<hr/> 25,000
 Naallugit Kiinauyaghāt	 <hr/> \$2,504,304	 <hr/> \$2,208,052

Kiinauyait taapkuanguyut angiyunik aulanirmullu kiinauyaghāt. Tamangnik angiyunut tutquumaviit iniriiqhimayut niuvrutighat angiyunik malighugu *Nunavunmi Pivalliatjutiliriniqmut Maligait*.

4. Kiinauyait utiqtitauyughat

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Naallugit Kiinauyait utiqtitauyughat	\$1,841,160	\$3,144,112
Ungavaqlugit:	<u>(107,863)</u>	<u>(138,979)</u>
Utiqtitaulainnahugiyanut		
Atuqtitauyut		
Naallugit Kiinauyait utiqtitauyughat	\$1,733,297	\$3,005,133

Ungavaqhiyuqanngittut utiqtitauyughanit 2013-mi (2012 - \$36,636).

5. Hunavaluit

(a) Niuviqtittiyaghahat

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Iniqhimayut Hunavaluit		
Hanauyait	\$2,076,578	\$2,145,905
Niqiit Iqaluillu	<u>543,136</u>	<u>649,398</u>
Net Accounts Receivable	\$2,619,714	\$2,795,303

Ukiuq atuqtillugu, hunavaluit naallugit \$24,142-taalauyut (2012 - \$25,180) ungavaqtitauhimayut akighilaaqhimagumiklu.

(b) Atuqtaghat

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Hunavaluit hanayauyullu		
Hanauyait		\$182,611
Niqiit Iqaluillu	<u>406,947</u>	<u>262,951</u>
	574,566	\$445,562
Puuqtuutit Ingirlutit		
Hanauyait		\$11,237
Niqiit Iqaluillu	<u>190,910</u>	<u>436,156</u>
	\$202,074	\$447,393
Naallugit hunavaluit atuqtaghat	\$776,640	\$892,955

6. Havaaghanut Kiinauyaqhiurutit

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Avvarnik Nanminilgit	<u>\$250,000</u>	<u>\$250,000</u>

Kuapuriissat titiraqhimagayut avvarnik tigumiaqtiusputik 250-nik Class D Ikayuqtigiiktunik Havakvingnit talvani Ukiuqtaqtumi Iqalliqiyit Ikayuqtigiiit Katimayiinit. Pilaarutait taapkua tigumiaqtit Aviktuqhimagayunit ataniqtuqtauyut Ikayuqtigiiktunit Angirutaigut taapkua Masiliit Kuapuriissat ikayuqtigilluaqhatut kaapkualu nanminiriyauyt ikayuqtigiiit. Kuapuriissat piinnariaqaqtut iniriiqhimayunik tuniyaulutik 6.25%-mik ukiuq tamaat. Taamna Class D Tuniyauyughaq tutquumayait ilayauvangniaq upluq tamaat, aklivaalliqluni ukiuq tamaat imaalu akiliqtaunginnarialik kinguvaqtillugit talvanngat Ikayuqtigingnit Kuapuriissanut kingulliqpaamit havangnaqtillugu uplumi tatqiqhiut tamaat. Hapkua kiinauyaqhiurutighat atuqtauttiariaghait ilittuqhaivaktut akighaigut havauhiqaqhatut.

7. Tutquumavingnit atukkat

Aulanirmut ilihimaliqtainit, Kuapuriissat aulanirmut tutquumavingnit ilaani atugaqarniaq. Kuapuriissakkut atugait qutangnaitjutiqaqqtut Kavamatkunnit Nunavunmi avatquutainiklu ilayauvaktut 0.5%-mik ukiuq tamaat. Avatquutainit ilayauyut akiliqtaghannguqpaktut Kuapuriissat tutquumavingnit atugaqaliqqaat taapkualu katitauhimayut tutquumavingnit Kavamatkut atugaqalirumik.

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Uqqurmiut Hanauyaqtit	\$1,946	\$21,508
Jessie Oonark	<u>6,039</u>	-
Naallugit	<u>\$7,985</u>	<u>\$21,508</u>

8. Tutquumavingnit aulanirmut atukkat

Tutquumavingnit aulanirmut atukkat ukiuq nunngutaanit titiraqhimagayut ataani:

	<u>Mar 31, 2013</u>	<u>Mar 31, 2012</u>
Pangnirtung Iqalliviat	<u>\$499,139</u>	<u>\$721,072</u>

Pangnirtung Iqalliviat aulatjutighailliuqtut atugaqnik \$500,000-taalamik tutquumavingnit atuqtittinirmut akiligaghainut ilalugit 0.5%-mik, qutangnaitjutiqaqtuq atugainut iliqaqhiutihimaplugit tamangnik nanminniit, qutangnaitjutighat ikayuqtuinirmullu angirutaigut atiliuqtauhimayut Nunavunmi Pivalliajjutilirinirmut Kuapuriissanit ayuqhautaittumik angiqhimaplutik titiraqhimagayukkut pitquyauhimayunik tutquumavingnit quyaginnaq angirut aulatillugu akiliqtaghanut ikayuutinik nanminirnut tutquumayagaat tutquumavingnit.

Amiakkut tutquumavingnit avatqutipaktut avatquttailyauyunik \$500,000-taalanik, ilaaninnguraangat ukiuq atuqtillugu. Aghuuliqpaktut tutquumavingnut 2012-mi ukiutillugu iqalliqivallaaramaaik takunngaqhutik taimaa qangaraalunnguqhuni.

Kivalliq Ukiuqtaqtumiut Niqautait aulanikkut atukkijtavuktut \$425,000-taalanik tutquumavingnit atuqtittinirmut akiligaghaignut ilalugu 0.5%. Atukkijtavuktut qutangnaitjutiqaqtnik kinguvaqtittinirmiklu pitquyauhimayunik atiliuqhimayut angayuqqaanit nanminirnit. Atugaqanngittut tajja huli March 31, 2013 (2012 - piittut).

Qitirmiut Niqautait atukkiinnarialgit \$22,000-taalanik atugainut ilayauyughat ihumaliuqtauniaqquq atuqtitauniarumik. Ahiaqullu, aulanirmut atukkiinnarialgit \$200,000-taalanik tutquumavingnit akiitigut ilalugit 0.5%-mik. Atukkiinnarialgit qutangnaitjutiqaramik kinguvakttinirmiklu titiqqanik atiliuqtauhimayuk angayuqqaanit nanminirnit. Atugaqanngittut huli upluani March 31, 2013 (2012 - piittut).

9. Havaktinut hivuanit akiliqtaghat

	Mar 31, 2013	Mar 31, 2012
Havaguiqhimayunut	\$93,100	\$126,128
Ikayuutit	-	4,965
	<u>\$93,100</u>	<u>\$ 131,093</u>

10. Kinguvaqtitauyut kiinauyaghat

	Mar 31, 2013	Mar 31, 2012
Tigummiyauyut Ikayuqtainit	-	\$179,055
Tigummiyauyut Angayuqqaanit nanminirnit	-	189,000
Venture-nut Kiinauyaqhiurutinut Tuniyauhimayut	-	1,386,899
Kavamatkunni	-	
	<u>-</u>	<u>\$1,754,954</u>

11. Kaantulaaktittinirmut ihumagiyyaghat

Kuapuriissat ilauliqtut aulaghaaqtughanik aulanirmut atuqtaghainik titiraqvighaat niuviqvighamiklu imaalu havakvingnit ighivavighanik hanalrutiniklu. Hivuanit akiliqtaghat ikitqiyat ukiumi atuqtumi titiraqhimayut ataani:

2014	\$ 166,800
2015	167,208
2016	167,412
2017	167,412
2018	109,108
2019 kinguanilu	80,132
	<u>\$858,072</u>

12. Kavamatkunnit tuniyauhimayut

	2013	2012
Ikayuutighat tuniyauhimayut		
Kavamatkunnit Nunavunmi:		
- Aulatjutighanut	\$2,580,000	\$2,555,000
- Angiyunik niuvrutighat	260,000	-
- Kiinauyaqhiurutighanut nanminirnut	348,000	-
	-----	-----
	3,188,000	2,555,000
Ahiit tuniyauhimayut		
Kavamatkunnit Nunavunmi:		
- Akiliqattaqtaghat DCC-nik - Angayuqqaat	-	202,930
- Akiliqattaqtaghat DCC-nik - Ikayuqtaities	-	28,637
- Tuniyauhimayut GN-kunnit, Avatiliqiyit Havakvianit		
o Pangnirtung Iqalliqiyit	411,544	400,731
o Kivalliq Ukiuqtaqtumiut Niqjut	-	158,088
- Ahiit tuniyauhimayut Ikayuqtainut	<u>60, 994</u>	<u>433,430</u>
	-----	-----
	\$3,660,538	\$3,778,816
	=====	=====

13. Ilauyunit kiinauyaliqiyut

Kuapuriissat ilauvaktut nanminiqaqhutik tamangnut Kavamatkunnit Nunavunmi havakvingnit Aviktuqhimayumilu kuapuriissanut kiinauyaqtuqatigiikpaktut hapkua havakviillu aulattiaqhutik niuviqtarniqmut havauhiit atuqhugit hapkualu kiinauyaqtuutit niuviqtittinirmut akiitigut aulaplutik, kiinauyait ihumaliuqtauvaktut angiqtauhimaplutik ilauyunit.

Naunaiqhitiyauhimayutut Naunaitkutaq 2(b)-mit, Kuapuriissat tigumiaqtunngittut 100%-nguyunik ilannik ikayuqtainut.

Kuapuriissat kiinauyakkut himmiqtaqtigiikpaktut hapkua havakviillu niuviqtaqhutik. Hapkua kiinauyait himmiqtaqtut niuviqtittinirmut akiitigut aulaplutik.

Kiinauyanik himmiqtautiyut ilauyullu amiakkuillu ukiuq nunngutaanit titiraqhimayut ataani:

	2013	2012
(a) Niuviqtittiniq		
Kavamatkut Nunavunmi	12,309	28,944
Munaqtiunngittut ilauyut	<u>62,082</u>	<u>39,686</u>
	\$74,391	\$68,630
(b) Niuviqhimayut		
Munaqtiunngittut ilauyut	<u>\$3,437</u>	<u>\$12,602</u>
(c) Niuviqtittinirmut titiraliqinirmullu akiliqtaghat		
Kavamatkut Nunavunmi	933,531	926,443
Munaqtiunngittut ilauyut	<u>73,658</u>	<u>110,301</u>
	\$1,007,189	\$1,036,744
(d) Aviktuqhimayunit ikayuutit tuniyauhimayut Ikayuqtainut		
Kavamatkut Nunavunmi - agyaqtarnikkut	507,129	611,835
Munaqtiunngittut ilauyut - ahiiit	<u>403,638</u>	<u>746,583</u>
	\$910,767	\$1,358,418
(e) Kiinauyait utiqtitauyughat		
Kavamatkut Nunavunmi	173,898	1,177,614
Munaqtiunngittut ilauyut	<u>325,151</u>	<u>10,325</u>
	\$499,049	\$1,187,939
(f) Kiinauyait akiliqtaghat		
Kavamatkut Nunavunmi	243,743	177,807
Munaqtiunngittut ilauyut	<u>187,429</u>	<u>109,773</u>
	\$431,172	\$287,580

14. Kiinauyaliqinirmut ingilrutit

Kuapuriissat hivuranaqtunik amiriyughat taapkuatut tigumiaqtiusutik kiinauyaliqinirmut ingilrutinik:

Atuqtittinirmut amirnaqtut

Atuqtittinirmut amirnaqtut amiriyaghayut taapkuatut ilauyut talvunga kiinauyaliqiyit ingilrutainut kinnguiplakumigik kiinauyanik iniqhihimaitkumik piniaqhimayait. Kuapuriissait amiriyughat ihuinaarutinik kiinauyanik tutquqtirinikkut tutquumavingnit niuviqtittinirmiklu hunavalungnik inungnut. Kiinauyanut ilavalliyuktunut tutquumavingnit taapkualu kiinauyaqtut utiqtitauyughat, amirnatluatqiyat taapkua atuqtittinirmut kiinauyanik taapkua tigumiaqtait amiakkunik talvani Atauttikkuuqtut Naunaitkutat Kiinauyaliqinirmut Qanurininganut. Ukiuq nunngutaanut 2013-mi, ilihimayuqanngittut ihuinaarutauniaqtunik atuqtittinirmut niuviqtaqtunit humiittaaghainiklu. Kihimi, amiriyughat atuqtittinirmut taapkua inuit ilitquhiit aulaplutik ilitturiyauliqut.

Amiriyagaat kiinauyanut taapkua amiqnaiqpalliavaktut hapkua kiinauyaqtut nanminiat tutquumahimagumik angiyunik nanminiqaqtnik kiinauyanik tutquumaviiniit.

Amiqnaqtut kiinauyanut utiqtitauyughanut miingnaqhvaktut ikayuqtaita iniqhiyuitkaangamik piniaqhimayainik. Ahiagullu ihuinaarutinut, imaaalu aulattiarlumut ikpigivagait niuviqtaqtut aulattiaruiraangat kiinauyaqhiurniq Nunavunmi. Amirnatqiyauyt taapkua Kuapuriissanut atuqtittinirmut nutqaqtirutit tigumiarniqmut akighainik kiinauyaqtut utiqtitauyughanut. Amiqnaiyaqhugu ihuinaarutauilaqtut, Kuapuriissait qakugunnguraangat ihivriuqhvaktut utiqtitauyughat kinguvaqtittailiplugit. March 31, 2013-mi, kiinauyaqtut utiqtitauyughat naallugit \$1,733,297-taalauyt (2012 - \$3,005,133), talvanngat naallugit \$183,820-taalait tatqiqhiutimik malrungniklu tatqiqhiutinik aulavaktut (2012 - \$314,275), \$94,109-taalait tatqiqhiutinik malrungnik pingahuniklu tatqiqhiutinik aulavaktut (2012 - \$104,947) imaaalu \$607,920-taalait pingahunik tatqiqhiutinik aulavaktut (2012 - \$1,075,056). Ihumagiplugit kiinauyaqtut utiqtitauyughat kinguvaqqata ihuinaarutaittullu, atuqtitauhimaniigut atukkiinnarialiugumiklu, ilittuqhitjutaittullu niuviqtaqtunit taimaa pinniaqhimayait iniqhilaittaamingnik.

Kuapuriissat naahuriyainut tutquumaviqaqtautauq kinnguqtunut atuqttaghat ilaplugit kiinauyaqtut utiqtitauyughanut. Ingilrania talvani naahuriyainut tutquumavianit ukiuq atuqtillu titiraqhimavut ataani:

	Mar 31, 2013	Mar 31, 2012
akkuit, ukiuq atulihaaqtillugu	\$138,979	\$80,822
Utiqtitauyughat titiqqanit ahivaqtauyut	-	(36,636)
Aklivalliayut (mighivaalliqut)	(31,116)	94,793
naahuriyainit ukiuq atuqtumi		
Amiakkuit, ukiuq nunngutaanit	\$107,863	\$138,979

Kuapuriissat amiqhiyughat atuqtittinirmut ihuinaarutinik kiinauyaqhiurutinut ikayuqtigumik ikayuqptainik. Maligaghait, anginiqhaiit taapkua Kuapuriissat atuqtittilaqtut kiinauyaqhiurutigiluguluuniit kitumut atauhiugaluaq nanminiqmut katimaqatiinullu havaqatiit avatquttailugu \$1-milian-taalait. Kiinauyaqtut atuqtittilaqtut maligaghanik atuqtuaqmayughat Kiinauyaliqiyit Atannguyait Katimayiinit. Amiqnaiyaqhugit hapkua, Kuapuriissait atuqtittilaqtut maligaghanik atuqtuaqmayughat ikayuqtinnagut kiinauyanut ikayuqtainik. Kuapuriissat hapkua qakugunnguraangat ihivriuqhvaktut ikayuqtaita havauhiinik kiinauyakkut ikayuqtaaraangamik, kinnguittailivallaqhtutik ikayuutaqtigut.

NDC-kut Kiinauyanik Tunihinirmut Havauhinut Maligaghanit havauhighanik maligaghqaqtut Kuapuriissanit Katimayiinillu tunihiyariaqaqqat, niuviqtittinirmiklu ikayuqtainik niuviqtittinirmiklu avvarnik kiinauyaqhiurutinullu ilaugumik Kuapuriissat taapkununnga ikayuqtainut nanminiqaqtautullu. Hapkua maligaghait havauhighallu ayuqnaittukkut havauhighalgit

tunihinirmut, atautikkuttauq ilittuqhitiplutik malittiaqhugillu tunihinirmut titiraqhimayut maligaghaliuqhimayullu titiraqhimayut talvani Nunavunmi Pivalliajjutilirinirmut Kuapuriissat Maligainit talvanilu "NDC-kut Kiinauyaqhurutinut Maligaghait Maliktaghallu" angiqtauhimayut Kuapuriissakkut Katimayiinit taapkuninngalu Kiinauyaliqiyit Atannguyait Katimayiinit.

Atuqtittinirmut akighainut amirnaqtut

Atuqtittinirmut akighainut amirnaqtut amiriyahauyut taapkuninnga naammagiayayut akiitigut hivuaniluuniit kiinauyat atuqtghait kiinauyanut ingilrutainut ihuinaarutiqaqpangniat aallannguqtaqtunit niuviqtittinirmut akighainit. Kuapuriissat amiriughat ihuinaarutinik atuqtittinirmut aulanirmut tutquumavingnit atuqtittihimayainut aallannguqtaraangat ihuinaarutauvaktut atuqtittinirmut akiliqtaghainut. Kuapuriissat ayuqhautittumik aulapkarahaqpagait kiinauyait taapkua Tutquumavingnit aulanirmut atuqtitauhimayut akikinniqhainik akiliqtuqpaghugit imaalu akiliqhiqattaqhutik akiliqtaghainik qilamiurahaqhutik avatquutainit kiinauyait hailihimayut. Aallannguqtaraangat 1%-ngugaluumik atuqtittinirmut akiitigut tutquumaviup aulanirmut atuqtitainit, aallannguqpaktut ukiuq tamaat atuqtittinirmut akiliqtaghait \$5,000-taalauyuq amiakkuinut ukiup nunngutaanit.

Kiinauyannguqtitalaaqtut amirnaqtut

Kiinauyannguqtitalaaqtunut amirnaqtut taapkua amiriyahait havakviit kiinauyanut ayuqhautinik atuqpallialiraangat. Kuapuriissat amiqhiyughat kiinauyannguqtitalaaqtunik akiliqtaghainit (tutquumavingnit atugainit, tutquumavingnit aulanirmut atuqtitauyut taapkualu akiliqtaghainit). Kuapuriissat munaqhivaktut kiinauyanngulaaqtunut amirnautainik naahurivaghugit atuqtauniarahugiayayut atuqtauyullu kiinauyait taimaa naammayunik tutquumavaktut kiinauyanik aulatjutighait. Kuapuriissat kiinauyait akiliqtaghait aniguqtitauniaqtuq ukiuq nungutinnagu. Kuapuriissat tajja ukpiruhuktut taimaa ayuqhautittumik aulattiaqlutik akiliqhivangniaqtut akiliqtaghainik. Kuapuriissat ukpiruhukput taimaa ayuqhautaittut tiguhinirmik angiyunik havakviup ingilratjuhiigut kiinauyanik atuqhutik, kavamatkunnit ikayuqtauplutik ahinillu pivighaqaqhutik atukkiqvighamiklu kiinauyat atuqtauyut ihumagipluginit.

15. Aallatqiingniinut Naunaitkutat

Kitullikiaq aallatqiingnirinut naunaitkutat aallannguqtauuhimayut, ihuaqniinut, atuqpalliayumaplugu ukiuq atuqtumi takupkaqtitait.

Nunavutmi Pivalliajjutikhalirinirmut Kuapuriisat
 Atautitkuugutut Naunaikutit Kinauyvanngulaaqtuunut Angiyut Nanminit
 ukiuq nunngutaaanut March 31

Naunaikutaq A

	Iklupait	Ingluitit	Atuqtittiyainit ihueqhatit	Havakvingni ignivavit ingilirutillu	Qaritaayuit	Ingniquttiligut ingiirutit	Ingniquttiligut ingiirutit	Naallugit
Akighait kinauyangngulaaqtuut angiyut nanminit								
Angmaqtiruit amiaakkuit	9,895,815	3,490,112	565,140	464,246	224,088	309,894	14,949,295	14,939,215
Ilavaayut	523,881	22,238	-	18,187	7,153	8,789	779,248	188,380
Ahivadtauyut	-	-	-	-	-	-	-	(178,300)
Umitkutainit amiaakkuit	10,419,696	3,711,350	565,140	482,433	231,241	318,683	15,728,543	14,949,295
Akittitqimayut akilittaqttaghat								
Angmaqtiruit amiaakkuit	(9,158,889)	(3,429,784)	(356,100)	(431,370)	(212,188)	(283,952)	(13,872,283)	(13,781,287)
Akilittaqttaghat	(101,510)	(59,618)	(82,834)	(10,788)	(13,089)	(12,943)	(280,782)	(260,387)
Ahivadtauyut	-	-	-	-	-	-	-	169,391
Umitkutainit amiaakkuit	(9,260,399)	(3,483,402)	(438,934)	(442,158)	(225,277)	(296,885)	(14,153,065)	(13,872,283)
Naallugit makpiraat akighait	1,159,297	221,948	126,206	40,275	5,964	21,788	1,575,478	1,077,012
Aulaghaaqnirahugiyait	10-20 ukunik	5 ukunik	5-10 ukunik	5 ukunik	1-2 ukunik	5 ukunik		

**Nunavutmi Pivalliajulirinirmut Kuapuriisat
Atauttikkuuqtut Naunaikutaq Niuviqittinirmut
ukiuq nunngutaanit March 31**

Naunaikutaq B

			2012	2013	Atuqtauyut
			Atuqtauyut Dr.	Atuqtauyut Cr.	
Niuviqittiniq					
Niqit Iqalullu	46,498	Iqalullu	498,516	545,014	361,373
Iqaluit	-		2,385,030	2,385,030	2,297,810
Anguyauyughat	-		875,120	875,120	1,443,785
Umingmait	-		137,127	137,127	171,393
Hanauyait	2,047,143		-	2,047,143	3,000,011
Ingiiruit	-		412,265	412,265	548,811
Atanguyat akgħajit	-		8,532	8,532	13,612
Havaqatigiit niuviqittinirmut ungawaqhiyut	-		(354,020)	(354,020)	(414,799)
Naallugit	2,093,641		4,316,590	(354,020)	6,056,211
					7,421,996

Nunavummi Pivalliajulirinirmut Kuapuriisat
Atauittikkuugutut Nunaaitkutaat Akighainut hunavaluit niuviqitititut
ukiuq nunngutaaanit March 31

Nunaaitkutaq C

	NDC	Hanauyait	Niqit	Iqalulliu	kayuqtigiiit	Ungavaqhiyu	Atuqtauyut	Atuqtauyut
	Sales Div.			Dr.	Cr.			2012
Akighait hunavaluit niuviqtauyunit								
Angmaqtirutiniit Hunavaluit	1,848,880	2,339,754	1,348,505			3,688,259	2,972,690	
Niuvikkat	669,647	1,208,089	2,087,515			3,295,604	4,485,680	
Hunaniq ahiquiyarniq pivallayullu	11,589	11,589	-			11,589	17,235	
Tigumiadittiniq	144,381	144,381	-			144,381	237,304	
Kinayayaghut	-	-	-					
Havakit ikayuqtit	-	365,009	884,590			1,249,599	1,496,859	
Qulliqiyit	-	128,256	664,231			792,487	787,769	
Hannavingnit ahiquiyarniq	-	-	-			32,852	54,931	
Hanarlutiniq Aghaiutuinillu akiliqtaghut	-	-	44,269			44,269	64,445	
Niqinik Amimaliyarniq Hananimmillu akiliqtaghut	-	-	33,111			33,111	70,050	
Agyaqtaqtut puuktuuniqiu	54,854	86,429	1,155,391			1,241,820	1,161,999	
Hunavalungnik akighilaqaqnig/ungavaqdhiniq	19,954	19,954	4,188			24,142	25,180	
Umikvianit Hunaqutit	(1,743,687)	(2,255,361)	(1,140,992)			(3,396,353)	(3,688,259)	
Ikayuqtigiiit niuviqtauyit ungavaqtauyit	-	-	-			(354,018)	(354,018)	(414,799)
Naallugit								
	1,005,618	2,048,100	5,113,660	-	(354,018)	6,807,742	7,280,963	

Nunavutmi Pivallajulirinirmut Kuapuriissat
Atauittikkuuqtit Naunaitskutat Niuviqittinirmut titrialiqinirmullu akiliqttaghat
ukiuq nunngutananit March 31

Naunaitskutaq D

	Hanauyait	Niqiit Iqaluitlu	Atuqtauyut	Atuqtauyut
	2012	2013	2012	2013
Niuviqtittinirmut akiliqttaghat				
Naunaqhitning atuqtittivallaniqiu	68,393	18,094	86,487	342,110
Atukkut (utiqtauyut)	6,077	485	6,562	2,580
Kalimayiit akiliqttaghat	74,372	43,930	118,302	111,344
Tutquuavingnunt akiliqttaghat ilayauyullu	60,321	43,533	103,854	69,146
DFO Ihiviriughiniomut akiliqttaghat	-	5,600	5,600	4,500
Inglutinik atuqtut	1,114	-	1,114	5,898
Agyeqfarniq titraqaqvikkuuqtuullu	6,016	-	6,016	5,255
Quangnaajittit	697	-	697	2,556
Maligaliuqtit Akighait	29,033	-	29,033	15,549
Laisit atuqtittiniriu	100	8,774	8,874	19,848
Kinniguqtait ungavaqdhiniqmut nanmininirk	-	-	-	8,909
Atangnguyat akighait	-	-	-	7,000
Hunavaluit	4,094	(29,608)	(25,514)	152,920
Havakviup Ingrirutait	71,230	44,199	115,429	102,186
Ayuittit akighait	98,501	74,874	173,375	166,853
Atuqtanut akighait	104,497	-	104,497	141,876
Ahiqquyarniq aulapkaainiriu	26,460	50,021	76,481	85,217
Akilidauyuughat ikayuutillu	1,492,634	649,645	2,142,279	2,309,806
Hivayautit Ingrirutillu	66,596	23,214	89,810	133,834
Qunngiadtittiyut Havaaghankik	7,390	-	7,390	24,015
Numikitrimiit	9,640	-	9,640	3,270
Aullaacqtarniq	191,137	21,505	212,642	211,781
Aghaluitutnut Akiliqttaghat	-	8,745	8,745	46,991
Naallugit	2,318,302	963,011	3,281,313	3,973,444