

# 2018-19

## Aipagutuaraagat Unipkaaq

NUNAVUT PIVALIAYULIGIYIT KUAPURISAN



ᓇᓱᐊᑦ ሌᓘᒋᐊጀᓕጀ ደጀጀ ነጀጀ  
NUNAVUT DEVELOPMENT CORPORATION  
LA CORPORATION DE DÉVELOPPEMENT DU NUNAVUT  
NUNAVUNMI PIVALLIAJJUTIKHALIRINIRMUT KUAPURIISINGAT



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## Halu Minihitauyuq,

Quviahuktuga uquauhiriyaagani iliknut 2018-mit 2019-mut Aipagutuaraagat Unipkaaga Nunavumi Pivalianikut Kuapariisiuymit (NDC). Ukiuq nuguhaaq havaknaqpiatqut. Mangit atuqtitavut ikayuutivulu Nunavumi ikayuqtiptiknut timiuyunut, manikhaqhiutunik havakviuyunut havaalu ikayuqtaatigut piyaagani timiuyumi pijutauluaqtunik hatqiqnigalu maniliurutikhaniq atuqtukhainik Nunavumiut, amigaiqpalianigit manikhaqhiurutit aalatqiiniklu aturiaqluta nunagiaytikni manikhaqhiurutinik.

Ikayuqtiptikput timiuyuq, Iqaluktuutiami Qitiqmiuni Niqiliqivik huli iniqhikmiyut nakuuyumik ikalukhiutiaqmuyut ikayuqtiriyatiklu Amialiganit Halumaqhiyit Iqaluknik Timiuyuq aulaniqatiaginaqtut uqumaitunik ikaluktagaanik ikalukpikhimayut ugahiqtunik kuukanit Qitiqmiuni niriviknut Amialigat nunagiyaini. Taimataauq manikhaqhiutivut maniknik atuqtut ikayuqtivut Ukiuqtaqtumi Iqaluliqinikut Ikayuqtiriiniq Timiuyuq. Ukiuqtaqtumi Iqaluliqinikut Ikayuqtiriiniq Timiuyuq nanminigiyauyuq nunami HTO-kunit Auyuitumi, Qauyuitumi, Ikpiaqyuqmi, Qigitaqyuamillu ilaunigilu Nunavumi hinaanit taqyumi qalirunik ikalukhiuqnigmi aipaagutuaraagat uqumajuaqtunik qalirunik iqaliqvaktut niuvigauyukhanik nunani Korea-mi Japan-milu. Qitiqmiuni Niqiliqivik Ukiuqtaqtumilu Iqaluliqinikut Ikayuqtiriiniq ikalukhiuqpaktut inmik aalatqiinik agitilaaginik, maniliurutikhhat atuqtut manikhaqhiurutinilu aalatqiit maniliurutauyut pijutaunigut nunami ukiuqtaqtumilu manikhaqhiurutit qayaknaqtumik atuqniqatiaqtut.

Aalatuaq ajikutaa aipaaganit ilauvigiyaa ikayuqtiptikput timiuyuq Taluq Designs-kut Taluq Designs-kut, NDC-kut havaqatigitiqahutit Taluq Designs-kut, Havakviuyuqlu Manikhaqhiurutinik Pivalianikut Aularutiniklu Havakviuyuqlu Qatangutiriiniq Ikayuutinik malruukni tatqiqhiutiknik ayuqhakpakiyt nunami miqhuqtit ayuqiqtuivlilik aqnarutinik mikhuqniqmik hanayaaganilu. Hunaukpata ilipiruut, pualuit, amaguaqtut umayut ahiiluniit hanayaayut ayuqhanik aulaniqatiaqhimayuq ayuqiqhajtauvluni maniliurutikhaniq atuqtakhaniq pijutauyuq ilauyunit nutaamiklu ihuaqtikhainik Taluq Designs-kut niuviktitiyaamikni humiliqaa ukiuqtaqtumi.

Manikhaqhiurutinik ikayuqtuiyuq Tukumaaq Timiuyuq Qagiqturaapikmi ilaliutivaliapkait hunaniliqaa aalatqiini pigiarutini. Ilitaqhivluti ihariagiayuymik nunagiayamikni, una nunami kuapariisiuyuq nanminiriyat aulapkaqhugulu Naujaaraaluit Hiniktaqvik hiniqtaqviqariagani pulaaqtut talvani huliviuyumi Qigitaalukmi nunagiayuymik. Ilagiyaani pipkainiqmik atuqniqatqumik ihuaqtikhaniq nunami havaakhanik, havaaq ikayuqtuq pivaaliriagani hakugiktumik ilagiyaaniq nunami manikhaqhiurutimi aalatqiiktunik nanminiklu maniliurutikhhat amigaiqpalianiginik nunagiayuymik.



Taimataauq Jessie Oonark Havavik Qamaniqyuami; ilalu pipkaivlutik niuvaavikhamik titiraqvikmik nunami havakviuyunit timiuyunilu iniqhaqaqtitivliliklu hanauyaqtimik Martha Noah-mik hanayaagani piniqutikhaniq una timiuyuq qauyimayautiaqtumik aituuhikhaniq niuvikviqaqtut ajikutaaqagitunik hanauyaaginik miqhaihniklu nunagiayuymik hanauyaqtinut hanauyaaniklu humiliqaa pihimayunik Nunavumi. Jessi Oonak Havavik pihimainaqtut hanahimaqahutik ikayuqtiqatqumik Agnico Eagle-kunit Uyarakhiiqtinit qaguguraagat pulaqtitpagait Apuqtinaaqtumi Uyaraktaqvikmut niuvaayagani Nunavumi hanahimayuni piqutinik talvani igluqpaqaqvikmi. Hulilu pipkaivlutik nunami manikhaakhanik havaakhaniklu atuqtukhaniq, una timiuyuq ikayuqtuq akyaaariagani hunanikliqaa nunagiayuymik aalatqiinik atuqtakhaniq.

Quyagiyumayatka havaktut Kuapariisiuyumi ilagiyatkalu katimayini ilauyut; ukpiruhuktuga hakugiktumik ikayuqtiriiniq havaqatiquqatqut. Katimayivut pigahuiqtuqhutik katimahimayut aipaaganit Iglulikmi, Kagiqliniqmi atauhiiqutiklu hivagautikut Atanguyat Kamitiuyuq malruiqtuqhutik katimaqatiqahimayut Kuapariisiuyuup ilituqhainiik ihivriuriagani tamaknik ilituqhainiklu upalugaiyautinik qanuriliniqinik aipaagutuaraagat ilituqhainik hivuani uqautautinagut maniliqinikut naunaipkutit katimayini hivuliqhuqtinut aqiqtauuyaagani. Iniqtirutaani ilitarilagumayatka hakugiktumik havaqatiriiqutivut ikayuqtivulu tamakni Nunavumi Manikhaqhiuqtut Atukiqvikhaanik Kuapariisiuyuq, Havakviuyuqlu Manikhaqhiurutinik Pivalianikut Aularutiniklu; akhuuqhayuga havaqatiriiqniqmik tuhaumajutiniklu ukpiruhukama nakurutaukmata uvaptikni. Kiguliqmiq quyagiyumayagut Ministauyuq ikayuqtuqhimaravit ilauniriyamin Ikhivautauvluga NDC-kuni.

Uvamningartuq,

**Donald Havioyak**

Ikhivatalik

# KATIMAYINI KATIMAYIT

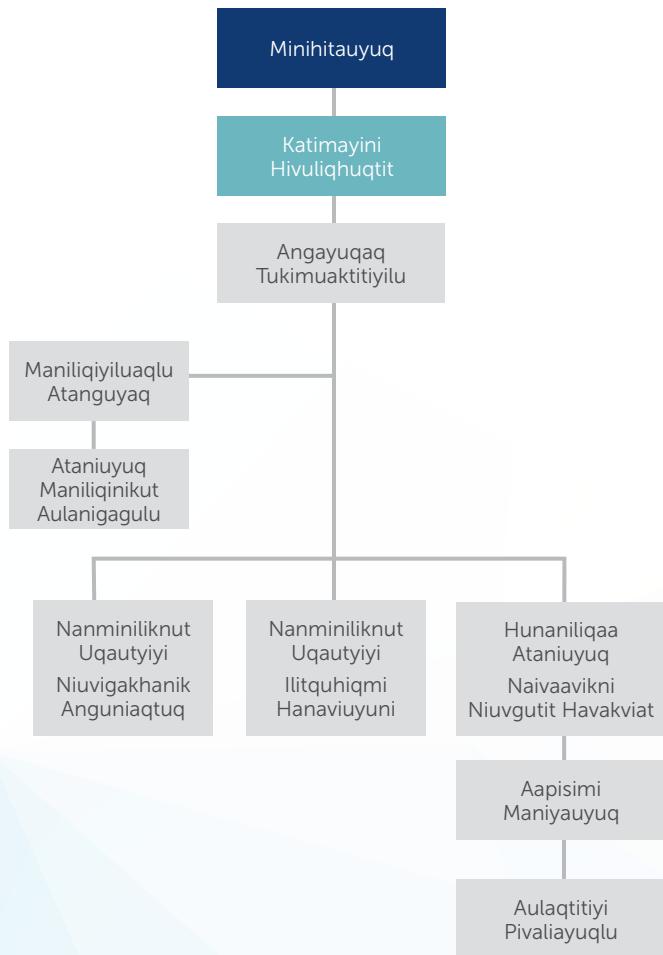
**Ministauyuq havaaqaqtut Nunavuni Pivalianikut Kuapariisiuyumik Ihuamgiyautiaqtuq David Akeeagok.** NDC-kut Katimayini llauyt tikuaqtauvaktut pigahuni ukiuni iniqariagani Kavamanit Nunavumi kivgaqtuiyulu hakugiktunik aalatqiinik Nunavumi aalatqiini inugiyauyunit. NDC-kut Katimayiit katihimayut pigahuiqtuqhatik 2018-mit 2019-mut; malruiqhatik takuutivlutik atahuhiqhatiklu hivayautikut.

Nakataani 20 tapkunani Piquyat pinguqtitai pingahut katimayigalat tahapkuat:

- Hanivaiviunit Katimayigalaat
- Kititiyit Katimayigalaat
- Havaktit Katimayigalaat

NDC-kut Katimayiit vutiqtauhimayut iniqhiyaagani atautimi Atanguyat Kamitiuyumik inuqaqtumik Ikhivautalikmik Donald Havioyak-mik, Tuklianik Ikhivautaliuq Zacharias Kunuk-mik Titiraqtlu Sakiasie Sowdlooapik-mik havaariliriaqani pigahut kamitiuyut uqautauyut uvani Maliqaqyuami. Atuqnigini havaariyakhatik atuliquyatiklu tamainut Katimayinut, Atanguyat Kamitiuyuq katimaquyauhimayuq pigahuiqtuqluni ukiumi atuqhimayumi nugutumi.

Tapkuat 2018-19 NDC-kut Katimayini Katimayit tapkuanguyut:



INIKHAMMI	NUNAGIYAUYUMIT	TIKAUQTAUYUQ ATULIQNIGA	TIKUAQTAUYUUP IHULINIGA
Donald Havioyak	Ikhivautalik	Kugluktumit	March 09, 2018
Zacharius Kunuk	Katimayi	Igloolik	March 09, 2018
Sakiasie Sowdlooapik	Katimayi	Pangnirtung	March 02, 2018
Kolola Pitsiulak	Katimayi	Kimmirut	March 09, 2018
Remi Krikort	Katimayi	Kugarruk	Dec 01, 2016
Helen Kaloon	Katimayi	Urhuqtuuq	Dec 01, 2016
Dudley Maseko	Katimayi	Iqaluit	March 09, 2018
Jonas Arreak	Katimayi	Mittimatalik	March 09, 2018
			March 08, 2021

# KUAPURISAN KAVAMALIQUTAI AULATAUNILU

Nunavumi Pivalianiut Kuapariisiuyuq ( "Kuapariisiuyuq" "NDC"-kuluniit) ukiuqtaqtumi kuapariisiuyuq Kavamani Nunavumit taiyayuq Naunaipkut B-mi uvani Maniliqinikut Munarijutinik Maligaqyuami ("FAA"-mik) aulaniqaqhunilu atuqhugit llagani IX-mi FAA-mi, Nunavumi Pivalianikut Kuapariisiuyut Maligaqyuagani ("Maligaqyuaq") Manikhaqhiurutilu Kuapariisiuyut Maligaqyuagani. Maligaqyuaq qanurinikhainik uqaqtuq ukua Kuapariisiuyut aulaniqaqnikhainik.

## HAVAGIYAVUT (TAMNA "PIQUYAT")

Ilaliuyaqninut, pingujni atuqnilu tapkuat nanminilgit nanminiliknut kuapurisanluniit pivaliatitnilu, pingujni, aulani, aulatauni atuqniluniit tapkuat nanminilgit havangi, tugaqpiaqhugit tugaqpiangitlugitluniit, tapkunai Kuapurisani pinahuaqhugit:

- Pingujni havakhat maniliugutitlu nunaliuyunut Nunavutmi, piluaqtumik mikitqiyani nunaliuyuni
- Aglivaliapkagahuaqnit nanminilgit Nunavutmi, tamnalu
- Atugahuqaqtitni allatqiknit huniumaitnitlu

Hanivaiviguini nanminilgit havagiyaunit pinahuaqhugiut:

- Aglivaliapkagahuaqnit nanminilgit Nunavutmi, tamnalu
- Atugahuqaqtitni allatqiknit huniumaitnitlu

Atugahuqaqtitni tapkuat maniliugutit ihumagiyauni tapkunanga Kavamatkut Nunavut.

## IHAMAGIYAVUT

Pijutiqaqtugut takuuukhautiaqhatalu; ukpiruhuktugut havaktut manikhaqhiurutilukhalu atuqtukhat ihuaqtumik aktuqnicaqtut inuhiqatiarutimik aaniaqnaitumiklu nunaqariagani. Havaamik hatqiqhiniq munarinigagulu naunaiyaqtuaniaqtut naunaipktaulutiklu aulaniqatiarutiptiknik.

## PINAHUAQTAVUT

Piyanginik havattiaqhimayut hanivaiviunit tugagat Nunavutmi maniliugutit ilajiyai, including fisheries, ilitquhit hanayaunit pulaagaqtuligiyitlu ikayuqtut pinguqtauninut havakhat maniliugutitlu pilaqnit, pipkagahuaqnit aglivaliani nanminilgit, atugahuqaqtitnilu maniliugutit allatqikni huniumaitnitlu piplugit hanivaiviuni Nunavutmi mikitqiyat nunaliuyut.



# NDC-KUT ATANIQAQVIAT

UKIUMUN NAINAQHIMAYUT	2019	2018
Tamaita Manikhaat	\$1.66 miliatalani	\$1.65 miliatalani
Tamaita Akiligayut	\$1.45 miliatalani	\$1.47 miliatalani
Ukiumun Amiakut	\$206,000	\$180,000
Havakhat Pinguqni Ihuaqhihimaniluniit	5.50	5.00
Aulaniqmi Manikhaakhat - Aulanikut*	\$1.45 miliatalani	\$1.45 miliatalani
Aulaniqmi Manikhaakhat - Akituyunik*	\$4,000	\$39,800

*\*(Aturniqhat Manikhat ilalgit maniktagayut)*

## AGINIQHAQ MIKIYUNUAQ NIUVIQMIK NUNAVUMI

**Sandra Nuviyak, Brenda Tagalik-lu havakhimaginaqtuuk  
Ivalu ihuaqutiqainariagani.**

Ayuqnaigitoq havaaq, ihumagivilugu ayuqhaqniaravit nanihiyaaqni aalatqiinik niuvigakhanik Inuit ukiuqtatumilu pijutiqaqtunik hanahimayutnik humiliqaa ukiuqtaqtumi.

Agiyaqtuq Kagiqliniqmi niuviqviup paaga amigaitunik piqaqtuq Nunavumi hanahimayunik piniqutikhanik, hanauyaanik, miqhanik amigaiqpaliayuniklu katitigayunik makpiraanik ukiuqtaqtumi amigaiyainit Inhabit Media-kunit.

Timiuuq pinahuaqpaktut hanahimayunik tamainit humiliqaa Nunavumit ahianilu, tukiqaqtuq inigiyauyuq nanihiyaagani nutaanik hanauyaanik hatqiqpaliayunit hanauyaqtintit, aanuraanik hugauyaniklu piniqutikhanik Kyak Boutique-mit. Ivalu pipkaiyuqlu ihuaqutikhainik aalat Nunavumi ukiuqtaqtumilu niuvaayit pivaalirumayut manikhaqhiurutini Ukiuqtatumi hanahimayunik.

Ivalu pivaktut aquiqtuganik qaritauyakut (ivalu.ca-mi) piyumainaqtulu niuvirumayut atuqtakhainik aalalu Nunavumi Ukiuqtaqtumilu niuviqtitiyut.

**Ikhivautalik Tukimuaktitiyilu**

**Darrin Nichol**

**Ataniq Kiinauyaliquit Aulatyutitlu**

**Balaji Ramamani CF, CMA (US)**

**Ataniuyuq Maniliqinikut**

**Aulanigagulu**

**Bernadette Tutauak**

**Nanminiliknut Uqautyiyi**

**(Ilitquhiqmi Hanaviuyuni)**

**Goretti Kakuktinniq**

**Nanminiliknut Uqautyiyi**

**(Niuvigakhanik Anguniaqtuq)**

**Kyle Tattuinee**



# HAVAKHAQAQTITINIQ

Ukua Nunavumi havaat hatqigauyut atuinaqtuluniit atuqtilugu 2018-mit 2019-mut aulanigani ukiumi. Ukua havaanik hatqiqhijutit munarinigaguluniit nahautit ajikutait Kuapariisiuyup Maninik Atuqtijutainik Niuvigauyuniklu Maliguakhanik, uqatiaqtunik:

- tamna Tugaqhugu Havaq piplugu 50 havaguhit havaktitni ukiuqmi tamnaluniit 1,500 ikaqnit havaktitlugit ukiumi
- tamna Tugaqhugu Ilitquhit Havaq piplugu \$37,997 akiliqtauyuq atuqtilugu tamna ukiuq tugaqhugit inmigugutit tahapkuatut hanauyaqtit, iqalukhiuqtit, angunahuaqtit, miqhuqtitlu
- tamna Tugaqhugu Havaq piplugu \$37,997 akiliqtauyuq atuqtilugu tamna ukiuq ahiinit timiuyumin kihimik piplugu tapkuat NDC-kut havagutai kivgaqtutitlu

HANIVAIVIUNIT	TALVANGA HAVAAT	TALVANGA IGILRAAT HAVAAT	AHIANIT HAVAAT	KATYITLUGIT HAVAT 2019	KATYITLUGIT HAVAT 2018
<b>Nanminigiayi</b>					
Kivalliq Ukiurtaqtumi Niqit Nanminilgit	7.82	4.12	-	11.94	13.69
Kitikmeot Niqit Nanminilgit	6.41	2.94	-	9.35	9.40
Ivalu Nanminilgit	1.37	5.90	-	7.27	7.28
Jessie Oonark Nanminilgit	4.45	1.31	-	5.76	5.07
Kiluk Nanminilgit	3.56	0.67	-	4.23	4.63
Taluq Hanayakhaliat Nanminilgit	1.56	1.05	-	2.61	2.80
Uqqurmuit Hanauyat Miqhatlu Nanminilgit	8.65	6.43	-	15.08	15.33

## Maniknik Atuqtitauyut

Ukiurtaqtumi Iqalukhiuqtit Katutiyatigit Nanminilgit	-	30.26	30.26	21.32
Arctic UAV Inc.-kut	-	2.91	2.91	-
Sudliq Developments Ltd.-kut	-	13.72	13.72	18.16
Tukumaaq Suites Inc. -kut	-	3.74	3.74	4.20
Nunavet Animal Hospital Inc. -kut	-	4.26	4.26	4.55
CHOU Consulting & Dev Inc. -kut	-	2.51	2.51	-

## Havaat

WAG @ Forks -kut	-	4.21	4.21	6.13
Nunavut Qiviut Inc -kut	-	0.47	0.47	0.10
Ikalukpik Fish Plant -kut	-	0.76	0.76	0.81
<b>Ilainaata atautimut</b>	<b>33.82</b>	<b>22.42</b>	<b>62.84</b>	<b>119.08</b>
Nunavumi Pivalianikut Kuapariisiuyuq	5.50	15.00	-	20.50
<b>Atautimut</b>	<b>39.32</b>	<b>37.42</b>	<b>62.84</b>	<b>139.58</b>
				<b>140.31</b>

# MANIKHAQHIURUTIT UKUA AALAGURUTAUYUT

NDC-kut manikhaqhiurutiqaqtut aulaqtiriarutinik akituyunik (ilaujutinik) Nunavumiituni timiuyunik amihunik havaktitiyunik maniliurutikhaniklu Nunavumiutanit. Manikhaqhiurutivut aularikhijutaugiaquyavut amiariagani manikhaqhiurutit atuqpaaliriaganilu manikhaqhiurutit aalatqit piyumaluaqlugit manikhaqhiurutit atuliriagan Nunavumi mikitqiyaniq nunagiayuuni.

## HULIYANUT AYYIKKUTAI HANIVAVIUNI

<b>Ukiurtaqtumi Iqalukhiuqtit Katutyiqatigit LP.</b>	<b>\$250,000</b>
<b>Qikiqtarjuaq, Nunavut</b>	
Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit	
<b>Sudliq Pivaliayuligiyit Nanminilgit</b>	<b>\$375,000</b>
<b>Salliq, Nunavut</b>	
Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit	
<b>Tukumaaq Suites Nanminilgit</b>	<b>\$400,000</b>
<b>Kangiqtugaapik, Nunavut</b>	
Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit	
<b>NunaVet Angutikhat Aaniaqvian Nanminilgit</b>	<b>\$126,500</b>
<b>Iqaluit, Nunavut</b>	
Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit	
<b>CHOU-kut Kivgaqtuqtit Pivalianikulu</b>	<b>\$125,000</b>
<b>Timiuyuq Iqaluktutiami, Nunavut</b>	
Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit	
<b>Arctic UAV Inc. -kut</b>	<b>\$300,000</b>
<b>Iqaluit, Nunavut</b>	
Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit	



## MIQHUQATIRIIKNIQ KIGULIRIIT INUIT

Aqliguuhuktailugit takuyaami amigaitunik miqhanik Ilipiquunik, pualunik tiiniklu niqlariipqutinik pihimayunik Taluyuamit qagugunaq.

November-mi 2018-mi, Taluq Designs Ltd.-kut – miqhuqvik niuviqviklu Taloyoani – ihuaqhahimayut iini (8) saniuniqni miqhuariami ayuighavikhaanik aqnat nunagiayuuni. Ayuighavikmi ilauyat ilithimayut qanuq hanayaagani amihut piqtiluat hanayauhimayut Taluq Designs-kunit, qauymayayut apayaqtut amaaqtuguat nannuut kagiqhimayauliqut tamainit Inuit hanahainik piqpagiyainik.

Maudie Ikitliq, miqhuqtuuqniquaq Taloyoamit, hivuliqhuqtuq ilauyuqtiaqtumik ayuighavikmik. Nahuriyt ayuighanik akhuurutauyaagani nutaanik inuknik aqnanik Qitiqmiuni nunagiayuumi miqhuliriagani, tamaqmik amigairiagani Taluq-kut hanayainik ayuruirutinik pipkariaganilu ilagiarutikhanik maniliuriaganii atuqtukhanik. Ikitliq itqaiyuq ayuqnaqniganik nanihiyaagani nunagiayuumi inuknik miqhuqtukhaik Taluq Designs-kuni – taimanit ihuiqtuq kinaliqa huliyakhaqaqtutik , uqaqtuq.

Mona Igutqaq, Hunanikliqaa Ataniuyuq Taluq Designs-kuni, hivuliqhuqtuq aulaqtiriaqnigani ayuighaviup, ikayuqtauvluni Havakviuyumit Manikhaqhiurutinik Pivalianikut Aularutiniklu Kugluktumit, Kitikmeonilu Inuit Katimayiinit Iqaluktutiami, Nunavumilu Pivalianikut Kuapariisiuyumit Kagiqliniqmi.

# NDC NIUVGUTIT HAVAKVIAT

Nunavumi Pivalianikut Kuapariisiuyumi Niuvaayit Havakviat niuviqviyuqlu Totonto-mi, ihumagiyaqaqtut kanatami hilaqyuamilu niuvaaviknik, tuniuqhaiviknik niuviqtivikniklu Nunavumi hanauyaanik miqhaniklu hanahimayunik. Ivalu-kut Kagiqliniqmi, ihumagiyaqaqluaqtut Ukiuqtaqtumi Nunavumilu niuvaaviknik.

Niuvigakhanik Havakviyuq pipkaivaaliqtuq Nunavumi hanauyaanik amihuniklu aalanik ajikutaqagittunik hanauganik qungiaqvuyunut humiliqa Kanatami Amialiganik hilaqyuamilu. Ihuaqtuq inigiyauyut haniani Pearson Hilaqyuami Tikmiaqaviani, iniqhaqatauyuq ahiinit nunanit nunaqyuamilu niuvigakhanik pulaaqtunit takuupkaqtaiayunit niuvaayinilu.

Kivgaqtugauyut pulaaqpaktut qungiaqviknik ukiuraaluq qaihimayulu humiliqa Kanatamit, hilaqyuamilu nunagiyauyunit ila Paris-mit Bern-milu.

Havaqatigivlugit ikayuqtit timiuyut Kiluk Ltd-kutut, Taluq Ltd-kut, Jessie Oonark Ltd-kut, Uqqumiut Hanauyaqtit Miqhuqtilu ikayuqtut aalatqirriagani hanatiaqhimayuniklu Nunavumi hanahimayunik piyumayauyunik niuvaayinut kivgaqtuqtamiknilu. Niuviktitiyit Havakviat pipkaiyut nunagiyauyumi hanayaayut Nunavumit hanauyaat miqhalu tuniuqhaktauuyaagani atuqtauvaaqliqlutiklu humiliqaa ukiuqtaqtumi kanatamilu hilaqyuamilu, ikayuqtiptiknilu takuupkaiyuni niuvaayinilu.

Niuviktitiyit ikayuqtirriit NDC-kuni ilitariyautiaqtut qauyimaniquiknik ayugijutimikniklu hanauyaanik miqhaniklu havakviyut Nunavumi. Qanuraaluq kivgaqtuganut niuviktunulu ikayuutit munaritiaqninga atuqtaat niuviktitiyit ikayuqtirriit ajikutaqagituq.



UKIUMUN NAINAQHIMAYUT	2019	2018
Tamaita Manikhaat	\$1.13 miliatalani	\$1.21 miliatalani
Tamaita Akiligauyt	\$1.15 miliatalani	\$1.13 miliatalani
Aipagutuaraagat Amiakut/(Atugaq)	\$14,000	\$79,800
Havakhat Pingujni Ihuaqhiihimaniluniit	15.00	21.84
Aulajutauluaqtut Manikhaat - Aulanikut*	\$200,000	\$200,000
Aulaniqmi Manikhaakhat - Akituyunik*	\$13,800	-

*\*(Aturniqhat Manikhat ilalgit maniktagauyut)*

## Tamaitnut Maniayuq

[Yusan Ha](#)

## Aapisimi Maniayuq

[Teresa Silva](#)

## Tuyuqt/Pitaqt

[Jhon Diaz](#)



## NUNAP ILUANIT NIUVAAVIK

**Ubluraagat taimaiyuitut una havaktut  
ahiqpani uyaraktaqvikmi iniqhilaatqutq  
12-ni iqaaqniqni aqutuni hiuraqtaunmik,  
halumaqtihuni inimilu qiniqhialuni aalatqiiinik  
hilaquami piyayumayunik hanauganik.**

Taimaa, ihumaniaqtutit pilimagitaqnik iniqtiriagani Kulaisimaqtikhanik niuviragiagani havakhuni igluqpaqaqvikmi, kihiani Nunavumi Pivalianikut Kuapariisiyuq (NDC) pipkaiyut havaktunik Agnico-kut Meliadine-mi Apuqtinaaqtumilu kuulmik uyaraktaqvikni Kivaliqni nunami pivikhaqaqniganik aipaagani ukiumi.

Nalautugu Kulaisimaqnik, NDC-kut katitirihmayut aalatqiiinik Nunavumi hanahimayunik hanauyaanik miqhaniklu ilagiyamiknit timiuyunit – Ivalu-kunit, Taluq-kunit, Uqqurmiut Hanauyaqaqvianit Miqhanilu, Jessie Oonark-kunilu ihuaqhahimayut ihauqhigiaqhugu uyaraqtaqvikmi niuvaavikmik amigaitut Agnico-kuni havaktut niuvaayaagani. Nattiq amiinik pualut Kiluk-mit takuupkagayut ilitariyauvaktulu Pakniqtuumit nahat, piniqutikhalu, titirauyat uyaqanitlu hanauyaat hanauyaqtinir inuuuyunik humliqaa ukuuqtaqtumit.

Niuvigauyt ihuaqhaqtauyut tuukhigaukmata Agnico-kunit pipkariagani amigaitut hivuraanit talvuga tikmivaktut agilramulu havaktut pivikhaqariagani takuyaagani hanatuqnigin Nunavumi hanauyaqtit. Naivaavik pipkaqtait ukua havaktut piyaagani aituqikhamiknik ilanamiknut qatangutimiknulu, takuupkaqtitaagani piqpagiyatik mikiyugaluanamik humi havagiaqtuqvikmiknik. Taimatauq, niuvaaviit pijutauyut Nunavumiut havaktut Agnico-kuni niuviragiagani nunagiayayumit amiqnik aanuraanikluniit hunaniliqaa pilimagitainik agilramikni.

NDC-kut ihuaqhahimayut ukuniga niuvaaviknik Agnico-kut Nunavumi uyaraktaqvii malruukni ukuuqni ublumimut. Ukua huliviuyuq amigaitunik niuvigauniginik pijutauyutuagiqtuq atuni pulaaqniqmi, kihiani qauyivaalirutayut amigaitunik hanatiaqhimayunik piqutinik hanayaayunik Nunavumi.



# NANMINILGIT AULATYUTAI NAINAQHIMAYUT



# NANMINILGIT AULATYUTAI NAINAQHIMAYUT

## Ivalu Nanminilgit

	2019	2018
Katitlugin maniktat	\$735,000	\$753,800
Katitlugin Akiliqtutit	\$650,300	\$661,500
Ukiumun Amiakut	\$84,700	\$92,300
Havakhat Pinguqni Ihuaqhihimaniluniit	7.27	7.28
NDC-kut Angiyut Manikhat Tunityutit*	\$3,500	\$4,000

\*(Akituyunik Manikhaanit ikayuutauyut ilauyut manikhaani)

Tamaitnut Maniyauq  
Sandra Nuviyak



Katimayini Katimayit  
Goretti Kakuktinniq  
Brian Zawadski  
Chris Rudd

## Jessie Oonark Nanminilgit

	2019	2018
Katitlugin maniktat	\$434,300	\$416,700
Katitlugin Akiliqtutit	\$437,400	\$367,000
Ukiumun Amiakut/(Atugait)	\$(3,100)	\$49,700
Havakhat Pinguqni Ihuaqhihimaniluniit	5.76	5.07
NDC-kut Ilagiagutit Maniit Tunityutit*	\$165,000	\$165,000
NDC-kut Angiyut Manikhat Tunityutit*	\$24,500	\$26,700

\*(Ilagiagutit Angiyutlu Manikhat tunityutit ilalgit manitagat)

Tamaitnut Maniyauq  
David Ford



Katimayini Katimayit  
Bernadette Tutauak  
Hugh Tulorialik  
Sarah Arhniq  
Nathan Annanuat  
Elizabeth Aupaluktuq

## Kiluk Nanminilgit

	2019	2018
Katitlugin maniktat	\$412,300	\$396,200
Katitlugin Akiliqtutit	\$414,300	\$371,500
Ukiumun Amiakut/(Atugait)	\$(2,000)	\$24,700
Havakhat Pinguqni Ihuaqhihimaniluniit	4.23	4.63
NDC-kut Ilagiagutit Maniit Tunityutit*	\$140,000	\$140,000
NDC-kut Angiyut Manikhat Tunityutit*	\$13,000	\$1,700

\*(Ilagiagutit Angiyutlu Manikhat tunityutit ilalgit manitagat)

Tamaitnut Maniyauq  
Sherlyn Price



Katimayini Katimayit  
Hattie Alagalak  
Eva Arnalukjuaq  
Lena Arviyut  
Goretti Kakuktinniq

## Kitikmeot Niqit Nanminilgit

	2019	2018
Katitlugin maniktat	\$1.10 miliatalani	\$1.05 miliatalani
Katitlugin Akiliqtutit	\$1.04 miliatalani	\$0.86 miliatalani
Ukiumun Amiakut	\$60,000	\$192,500
Havakhat Pinguqni Ihuaqhihimaniluniit	9.35	9.40
NDC-kut Ilagiagutit Maniit Tunityutit*	\$330,000	\$330,000
NDC-kut Angiyut Manikhat Tunityutit*	\$28,500	\$16,400

\*(Ilagiagutit Angiyutlu Manikhat tunityutit ilalgit manitagat)

### Tamaitnut Maniyauyuq

Stephane Lacasse



### Katimayini Katimayit

Bill Lyall

Jim MacEachern

Wilf Wilcox

Brian Zawadski

Kyle Tattuinee

Jamie Maghagak

## Kivalliq Ukiurtaqtumi Niqit Nanminilgit

	2019	2018
Katitlugin maniktat	\$1.17 miliatalani	\$0.98 miliatalani
Katitlugin Akiliqtutit	\$1.04 miliatalani	\$0.86 miliatalani
Ukiumun Amiakut	\$130,000	\$119,200
Havakhat Pinguqni Ihuaqhihimaniluniit	11.94	13.69
NDC-kut Ilagiagutit Maniit Tunityutit*	\$260,000	\$260,000
NDC-kut Angiyut Manikhat Tunityutit*	\$14,000	\$49,800

\*(Ilagiagutit Angiyutlu Manikhat tunityutit ilalgit manitagat)

### Tamaitnut Maniyauyuq

Scott Sadder



### Katimayini Katimayit

Brian Zawadski

Chris Rudd

Kyle Tattuinee

Tommy Bruce

## Papiruq Iqalukhiurtit Nanminilgit

	2019	2018
Katitlugin maniktat	\$1,900	-
Katitlugin Akiliqtutit	\$11,800	\$10,600
Ukiumun Atugait	\$(9,900)	\$(10,600)
NDC-kut Angiyut Manikhat Tunityutit*	\$1,900	-

\*(Akituyunik Manikhaanit ikayuutauyut ilauyut manikhaani)

### Katimayini Katimayit

Brian Zawadski



# NANMINILGIT AULATYUTAI NAINAQHIMAYUT

## Taluq Hanayakhaliat Nanminilgit

	2019	2018
Katitlugin maniktat	\$185,500	\$149,300
Katitlugin Akiliqtutit	\$192,800	\$150,800
Ukiumun Atugait	\$(7,300)	\$(1,500)
Havakhat Pinguqni Ihuaqhihimaniiluniit	2.61	2.80
NDC-kut Ilagiagutit Maniit Tunityutit*	\$70,000	\$70,000

\*(Ilagiagutit Manikhat tunityutit ilalgit manitagat)

**Tamaitnut  
Maniyauyuq  
Mona Igutsaq**



**Katimayini Katimayit**  
Goretti Kakuktinniq  
Elizabeth Aiyout  
Anayok Alookee  
Ingmalluq Uttaq  
Brian Zawadski  
Gina Pizzo  
Viola Neeveeacheak

## Uqqurmiut Hanauyat Miqhatlu Nanminilgit

	2019	2018
Katitlugin maniktat	\$899,200	\$806,900
Katitlugin Akiliqtutit	\$849,100	\$737,700
Ukiumun Amiakut	\$50,100	\$69,200
Havakhat Pinguqni Ihuaqhihimaniiluniit	15.08	15.33
NDC-kut Ilagiagutit Maniit Tunityutit*	\$238,000	\$238,000
NDC-kut Angiyut Manikhat Tunityutit*	-	\$30,000

\*(Ilagiagutit Angiyutlu Manikhat tunityutit ilalgit manitagat)

**Tamaitnut Maniyauyuq  
Elena Akpalialuk**



**Katimayini Katimayit**  
Jacopie Maniapik  
Towkie Karpik  
Geetee Maniapik  
Manasie Noah  
Brian Zawadski  
Johneelee Nakashook  
Jaco Newkingak  
Jimmy Uniukshagak

## KAAKTUT NIUVAAVIIT

### Qauyimagitutit hunamik Scott Saddler piniaqmagaa tuukliqmi.

Nutauniqhaq hanayaa? Umikmakmit uhuknaliugaq, piyaulaaqtuq aalatqiini tipini, piyumayauginaqtut Nunavumi agilragiyauyuni niuvaaviknilu ajikiiktumik.

Saddler, Hunaniliqaa Ataniuyuq Kivaliqni Ukiuqtatumi Niqinik (KAF), una Nunavumi nunaqakhaaqtuq qauyimaniqatiaqhunilu inuuhiqmini niqkhaliuriamini uyukhaliuriaminilu. Hanaqivikmiknit uvani Kagiqliniqmi, KAF-kut havaktiit niqiliqvaktut amigaitunik aalatqiinik tuktuup niqainit, umikmaknit Ikalukpiknilu niqiliuqhimayunik niuvigakhainik Nunavumi – qatangutiriikpata Mitimalikmi, ilihaqviukpalu Ikpiacyukmi niqinikluniit niqhiuqvikmi maniliurunmk Kagiqliniqmi. Uka niqikhat ilaqaqtut niqainaqpik ila pifitut (igilraat panighimayut iqualkipit) maktaaqmiklu nutaanik niqiliurutinik, ila Saddler-p umikmaknik uhuknaliugainik.

KAF-kut akhuuqtut pivagiagani niqainait ihariagiyauniginik Nunavumiutanit ikayuqturiaqhutik nunagiayuymi angunahuaqtinik.

Saddler ikayuqtigianilu havaqatiqaqpaktut Inuit angunahuaqtinik unalu ikalukhiuqtiniklu humilliqa Kivaliqnit - qaguguraagalu ahiinit Nunavumi nunanit – pivagiagani una ihariagiyaualiviaginaqtuq.

KAF-kut havaqatiqatiaqtulu nunagiayuunik Igluliqaaqyuqmik, Tikiraqyuamiklu, aulapkaiyut iqaluknik-maktaaqniklu niqiliqviknik auyami tatqiqhiutini, pipkaiyaamikni niqinik tuniuqhangakanik humiliqa Nunavumi. Una maniliurutauvluni Nunavumi, KAF-kut qauyimataqtut uumigaa qayaknaqtuq naamakniga ukua maniliurutikhat aguyaayut unalu atuqhimaginaqnigal Nunavumi uumayut aulainariaganilu ihuaqtumik.

Niqit aaniqnainigilu atuqniqatiaqtuqlu KAF-kuni, havaqatigiyya haniliriikhutik havakviuyumi ayugitunik Kanatamilu Niqinik Ihivriuqhiyunit Havakviuyumit iqaluknik niqiliuqnigini. KAF-kut pipkaiyut qanurituugaluaqt hanatiaqhimayuq niqainaqpik ila pifitut (igilraat panighimayut iqualkipit) maktaaqmiklu nutaanik niqiliurutinik, ila Saddler-p umikmaknik uhuknaliugainik.



# KANTURAGUTIT, PITAQNIT ATUQTUAGUTIT HULINIIT TUHAQHITYUT

## 2018-19 Kanturagutinut Huliniit Tuhaqhitaut

NUNAGIYAYUMIT	NIUVIKTITIYUT	NIUVRUTAA	AITUUTAUQ QANURIILURUT	2018-19 AKTILANGA	2017-18 AKTILANGA	INUIT HAVAKVI QANURINIGA	MANIKHAQHIURUT QANURINIGA	NUNAVUT
Kagiqliniqmi	Dean Food Safety Systems	Food Safety Consulting HACCP / QMP	SS	\$59,223	\$59,775	-	-	
Kagiqliniqmi	Gowling Lafleur Henderson	Maligaliqiyit	PRFP	\$14,993	\$16,517	-	-	
Kagiqliniqmi	R&T Cleaning Enterprises	Halumaqhiyit	PRFP	\$12,862	\$10,200	-	•	
Iqalukni	Outcrop Nunavut	Tuhaumajutinik	SOA	\$69,862	\$59,240	-	•	
Kagiqliniqmi	Lester Landau Chartered Accountants	Ilagiyauyuq Ilituqhaqniganik Maniliqijutinik	SOA	\$44,615	\$48,467	-	•	
<b>Katitlugit</b>				<b>\$201,555</b>	<b>\$194,199</b>			

## 2018-19 Atuqtuagutit Huliniit Tuhaqhityut

NUNAGIYAYUMIT	NIUVIKTITIYUT	NIUVRUTAA	AITUUTAUQ QANURIILURUT	AULAQTIRIA AQNINGANI UBLUA	IHULILVIKHA UBLUA	NUTAGURI AQNINGANI ATUQTUKHAT	2018-19 AKTILANGA	2017-18 AKTILANGA	INUIT HAVAKVI QANURINIGA	MANIKHAQHI URUT QANURINIGA
Mississauga	GWL Piqpiat	Tamayaqaqvik Atukafukniganik	SS	2017-01-08	2022-07-31	Piittuq	\$89,381	\$84,230	-	-
Kagiqliniqmi	Ajijuhiurut Makpiraanik	Ayijuhiurut Atukafukniganik Kanata	SS	2012-03-14	2017-03-15	Piittuq	-	\$425	-	-
<b>Katitlugit</b>							<b>\$89,381</b>	<b>\$84,655</b>		

**PRFP** Inungnit Tukhiqni Uuktugutit

**SOA** Atuqtukhaq Pipkainiq Angigut

**SS** Kihimik Pitaqvik

TUHAQHITIT TAPKUNUNGA KATITLUGIT KIINAUYALIQUITIT  
TUHAGAKHALIAT NUNAVUT PIVALIAYULIGIYIT KUAPURISAN  
UKIUNGANUT NUNGUA **MATYI 31, 2019**



# **NDC KATIHIMAYUT KIINAUYALIQUITIT TUHAGAKHALIAT TITIQAT HUNAUNIT**

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# **Maniayuyut Havagiyat Katiqniq Kinauyaliquit Tuhagakhaliat**

Tapkuat piqatai katihimayut kinauyaliquit tuhagakhaliat tapkununga Nunavut Pivaliayuligiyit Kuapurisan, ukiumun nungua Matyi 31, 2019, tamaitalu tuhagakhat piqaqnit uumani ukiumun tuhagakhat havagiyaq tapkuat Kuapurisankut maniyagiyaq naunaiyaqtaupliliklu angiqtailu tapkuat Katimayini Katimayit. Tapkuat katihimayut kinauyaliquit tuhagakhaliat ilalgit ilia aktiilangi, tahapkuatut pilaqnit naunapyaktut maniutai piyauyukhat, havaktit hivunikhami ihuaqtit aktiilangilu kititaunit, tapkumaniyayut nakuuniqhamik mikhauttaqnit ihumagiyailu.

The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards. Financial information presented elsewhere in the annual report is consistent with that contained in the consolidated financial statements.

Atuqtitludit havagiyaq tapkuat nakuuninik ayyikkikitnilu tapkuat katitlugit kinauyaliquit tuhagakhaliat, maniyayut uqaqtai kinauyaliquit maniyayutlu munagiyaq havagutit pitquhitlu hanatyuhit piqaqtinrinut naamaktumik atuqpiaqnit tapkuat havagini pilaqtitaunit, piqtit hapuhimani, naamaktumik titigaqnit ihuaqhihimani tapkuatlu Kuapurisan havakni havagiyaq malikhugit tapkuat atugialgit atuqtut maligait. Tahapkuat munaqhyutit pitquhitlu piniaqhimayut atuqpiaqnit naamaktumik nanminigiyai, nalaumani maniliqutit titiqat, tapkuat piyagakitni hannaiyaqni naahugiyaulat kinauyaliquit tuhagakhat malikaunilu tapkuat Kuapurisan maligait piqyanutlu atugiaqqaqnit.

Tapkuat Katimayini Katimayit havalgit auqpiqniut tapkuat maniyayut havaginit havagiyaqtik kinauyaliquit tuhagakhaliat inmigugutitlu munaginit. Tapkuat Katimayini Katimayit atuqtayut uuminga havangi atuqhugit tapkuat Ataniuyunut Katimayigalaat, tapkuat ilalgit Katimayiuyut havaktiugittu tapkununga Kuapurisan. Tapkuat Ataniuyuni Katimayigalaat piyai maniyayut hilataanilu kititiyit, pihimayut tamaitnik ihumamiqhutiklu pilaqnit tapkuat Ataniuyuni Katimayigalaat.

Tapkuat Kuapurisankut immiguqtut hilatani kititiyia, tamna Kititiyiqyuq Kanatami, havalik kititnirut atuqhimanu katihimanilu kinauyaliquit tuhagakhaliat tapkununga Kuapurisankut tuninilu tuhaqhitautai tapkununga.



Darrin Nichol  
Angayuqaq



Balaji Ramamani, CF, CRMA-nguyuq, CMA-nguyuq (U.S.-mi)  
Ataniq Kinauyaliquit

Kangirliniq, Kanata  
23 Agassimi, 2019



Office of the  
Auditor General  
of Canada

Bureau du  
vérificateur général  
du Canada

## INDEPENDENT AUDITOR'S REPORT

To the Minister responsible for the Nunavut Development Corporation

### **Report on the Audit of the Consolidated Financial Statements**

#### *Opinion*

We have audited the consolidated financial statements of the Nunavut Development Corporation and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at 31 March 2019, and the consolidated statement of operations and accumulated surplus, consolidated statement of change in net financial assets and consolidated statement of cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 March 2019, and the consolidated results of its operations, consolidated changes in its net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit

or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

*Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Compliance with Specified Authorities**

##### *Opinion*

In conjunction with the audit of the consolidated financial statements, we have audited transactions of the Nunavut Development Corporation coming to our notice for compliance with specified authorities. The specified authorities against which compliance was audited are Part IX of the *Financial Administration Act* of Nunavut and regulations, the *Nunavut Development Corporation Act* and regulations, and the by laws of the Nunavut Development Corporation.

In our opinion, the transactions of the Nunavut Development Corporation that came to our notice during the audit of the consolidated financial statements have complied, in all material respects, with the specified authorities referred to above. Further, as required by the *Financial Administration Act* of Nunavut, we report that, in our opinion, the accounting principles in Canadian public sector accounting standards have been applied on a basis consistent with that of the preceding year. In addition, in our opinion, proper books of account have been kept by the Nunavut Development Corporation and the consolidated financial statements are in agreement therewith.

##### *Responsibilities of Management for Compliance with Specified Authorities*

Management is responsible for the Nunavut Development Corporation's compliance with the specified authorities named above, and for such internal control as management determines is necessary to enable the Nunavut Development Corporation to comply with the specified authorities.

*Auditor's Responsibilities for the Audit of Compliance with Specified Authorities*

Our audit responsibilities include planning and performing procedures to provide an audit opinion and reporting on whether the transactions coming to our notice during the audit of the consolidated financial statements are in compliance with the specified authorities referred to above.



Michael B. Robichaud, CPA, CA  
Principal  
for the Interim Auditor General of Canada

Ottawa, Canada  
23 July 2019

**Nunavut Pivaliayuligiyit Kuapurisan  
Katitlugit Tuhagakhaliat Kiinauyaliquit Qanugitni  
Piplugu Matyi 31**

	<b>2019</b>	<b>2018</b>
<b>Kiinauyaliquit Piqutit</b>		
Maniit maniitlu ayyikkutai (Tuhaqhit 3)	\$ 6,766,856	\$ 5,679,227
Maniit piyakhat (Tuhaqhit 4)	885,567	808,620
Piqutauyut niuvgutauphalat (Tuhaqhit 5(a))	2,642,511	2,548,845
Havagutit hanivaiviuni (Tuhaqhit 6)	1,576,500	1,651,500
<b>Katitlugit Kiinauyaliquit Piqutit</b>	<b>\$ 11,871,434</b>	<b>\$ 10,688,192</b>
<b>Atugait</b>		
Maniqtut akiliqtakhat katitlugitlu atugait (Tuhaqhit 7)	\$ 634,666	\$ 567,800
Havaktit hivunikhat ihuaqutit atugait (Tuhaqhit 8)	229,672	197,760
<b>Katitlugit Atugait</b>	<b>\$ 864,338</b>	<b>\$ 765,560</b>
<b>Katitlugit Kiinauyaliquit Piqutit</b>	<b>\$ 11,007,096</b>	<b>\$ 9,922,632</b>
<b>Kiinauyaliquitaungittut Piqutit</b>		
Takukhauyut angiyutit piqutit (Atugakhaliat A)	\$ 986,067	\$ 1,033,815
Kititauyut atuqtakhat (Tuhaqhit 5(b))	952,870	1,082,534
Akiliqpagiqhimayut akiliqtutit	27,005	23,427
<b>Katitlugit Kiinauyaliquitaungittut Piqutit</b>	<b>\$ 1,965,942</b>	<b>\$ 2,139,776</b>
<b>Katitlugit Amiakut</b>	<b>\$ 12,973,038</b>	<b>\$ 12,062,408</b>

Kanturagutinut piyalgit (Tuhaqhit 11)  
Uqariiyaqhimayut Pilaarutingit (Tuhaqhit 12)

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiopiaqtai tahapkuat katitlugit kiinauyaliquitit tuhagakhaliat.  
Angiqtauyut kivgaqtuqhugit Katimayit



Donald Havioyak  
Ikhivautaliuyuq Katimayini Katimayit

**Nunavut Pivaliayuligiyit Kuapurisan  
Katitlugit Tuhagakhaliat Aulatyutinut Katitlugitlu Amiakut  
Ukiunganut Nungua Matyi 31**

	2019	2019	2018
	Maniktat	Atuqpiaqni	Atuqpiaqni
<b>Maniktagiyat</b>			
Niuvgutit (Atugakhaliat B)	\$ 3,156,800	\$ 3,728,916	\$ 3,379,181
Piguqtut ahiilu maniktat	220,000	344,565	279,630
Patugumaniqhat avikviuni hulyanut hanivaivit	102,090	103,663	93,086
<b>Katitlugit maniktat</b>	<b>\$ 3,478,890</b>	<b>\$ 4,177,144</b>	<b>\$ 3,751,897</b>
<b>Akiliqtutit</b>			
Akituni nunat niuvgutauni (COGS - Atugakhaliat C)	\$ 3,005,950	\$ 3,634,303	\$ 3,172,465
Niuvgutiqaqni aulataunilu (SG&A - Atugakhaliat D)	3,189,090	3,228,714	2,932,605
<b>Katitlugit akiliqtutit</b>	<b>\$ 6,195,040</b>	<b>\$ 6,863,017</b>	<b>\$ 6,105,070</b>
Atugait hivuani Kavamatkut tunityutainit	(2,716,150)	(2,685,873)	(2,353,173)
Kavamatkut tunityutai (Tuhaqhit 9)	\$ 3,516,000	\$ 3,596,503	\$ 3,527,747
<b>Amiakut ukiumun</b>	<b>799,850</b>	<b>910,630</b>	<b>1,174,574</b>
<b>Katitlugit Amiakut, pigiaqnia ukiuq</b>	<b>12,062,408</b>	<b>12,062,408</b>	<b>10,887,834</b>
<b>Katitlugit Amiakut, nungua ukiuq</b>	<b>\$ 12,862,258</b>	<b>\$ 12,973,038</b>	<b>\$ 12,062,408</b>

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiqpiaqtai tahapkuat katitlugit kiinauyaliqutit tuhagakhaliat.

**Nunavut Pivaliayuligiyit Kuapurisan**  
**Katitlugit Tuhagakhaliat Ahianguqni tapkunani Katitlugit Piqtit**  
**Ukiunganut Nungua Matyi 31**

	<b>2019</b> <b>Maniktat</b>	<b>2019</b> <b>Atuqpiaqni</b>	<b>2018</b> <b>Atuqpiaqni</b>
<b>Amiakut ukiumun</b>	\$ 799,850	\$ 910,630	\$ 1,174,574
<b>Takukhauyut angiyutit piqtit (Atugakhaliat A)</b>			
Ilagiagutit	\$ (234,000)	\$ (109,326)	\$ (131,939)
Katitaunit	116,500	157,074	163,709
Ahivaqtauni	-	-	2,000
	\$ (117,500)	\$ 47,748	\$ 33,770
Ilagiagutit kititaunit atuqtauuyukhat	\$ -	\$ (406,358)	\$ (454,502)
Atuqtauni kititauni atuqtauuyukhat	-	536,022	239,157
Ahianguqni piplugit akiligiqtut akiliqtutit	-	(3,578)	(300)
	\$ -	\$ 126,086	\$ (215,645)
<b>Ahianguqni katitlugit kiinauyaliquitit piqtit ukiumun</b>	\$ 682,350	\$ 1,084,464	\$ 992,699
<b>Katitlugit Kiinauyaliquitit Piqtit, pigiaqnia ukiuq</b>	9,922,632	9,922,632	8,929,933
<b>Katitlugit Kiinauyaliquitit Piqtit, nungua ukiuq</b>	\$ 10,604,982	\$ 11,007,096	\$ 9,922,632

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiqpiqtaqai tahapkuat katitlugit kiinauyaliquitit tuhagakhaliat.

**Nunavut Pivaliayuligiyit Kuapurisan  
Katitlugit Tuhagakhaliat Maniit Atuqninut  
Ukiunganut Nungua Matyi 31**

	<b>2019</b>	<b>2018</b>
<b>Maniit tuniayuuq uumannga (Atuqtauyuq uumunnga) piqaqtitni aulatyutinit huliniiit</b>		
Piyauyut kivgaqtugaqnit	\$ 3,615,950	\$ 3,270,700
Piyauyut tunityutinit tapkunanga Kavamatkut Nunavut	3,566,365	3,655,521
Piyauyut ahiinit tunityutit	82,853	53,644
Avikhiviunit piyauyut	102,090	87,462
Piguqtut piyauyut	98,642	61,170
Akiliqtauyut ilakhaqviknit	(2,774,075)	(2,980,392)
Akiliqtauyut havaktinut	(2,474,244)	(2,341,175)
Ahii aulatyutit havanguyuqlu akiliqtutai	(1,095,626)	(1,142,244)
<b>Maniit piqaqtitni aulatyutinit huliniiit</b>	<b>1,121,955</b>	<b>664,686</b>
<b>Manik tuniayuuq uumannga (Atuqtauyuq uumunnga) piqaqtitnia hanivaiviunianut huliniiit</b>		
Utiqtinigit maniliurutkhanik aulaqtiriarutinik maniknik	75,000	-
Hulinuit ayikkutai hanivaiviuni	-	(311,500)
<b>Manik tuniayuuq uumannga (Atuqtauyuq uumunnga) piqaqtitnia hanivaiviunianut huliniiit</b>	<b>75,000</b>	<b>(311,500)</b>
<b>Maniit tuniayuuq uumannga (Atuqtauyuq uumunnga) angiyunut huliniiit</b>		
Takukhauyut angiyut piqutit pitagaunit	(109,326)	(131,939)
Takukhauyut angiyunut piqutit atuguiqniit	-	5,000
<b>Maniit atuqtauyut angiyunut huliniiit</b>	<b>(109,326)</b>	<b>(126,939)</b>
<b>Ilagiaqni maniit maniitlu ayyikkutai</b>	<b>1,087,629</b>	<b>226,247</b>
<b>Maniit maniitlu ayyikkutai, pigiaqnia ukiuq</b>	<b>5,679,227</b>	<b>5,452,980</b>
<b>Maniit maniitlu ayyikkutai, nungua ukiuq</b>	<b>\$ 6,766,856</b>	<b>\$ 5,679,227</b>

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiqquiaqtai tahapkuat katitlugit kiinauyaliqutit tuhagakhaliat.

# Nunavut Pivaliayuligiyit Kuapurisan

## Tuhaqhitit Tapkununga Katitlugit Kiinauyaliquitit Tuhagakhaliat

### Matyi 31, 2019

## 1 Pilagutit aulatyutailu

### a) Pilagutit

Tapkuat Nunavut Pivaliayuligiyit Kuapurisan (tamna Kuapurisan tamnaluniit NDC-kut) piyuq Nunatagauyumi kuapurisan tapkunani Kavamatkut Nunavut (tamna Kavamatkut) taiayuuq talvani Atugakhaliat B tapkunani Kiinauyaliquitit Aulatyutit Piquyat tahamani Nunavut (FAA-ngi) tamnalu, malikhugit, aulayut malikhugit tapkuat Ilanga IX tapkunani FAA-ngi, tapkuat Nunavut Pivaliayuligiyit Kuapurisan Piquyat (tamna Piquyat) tapkuatlu Naminilgit Kuapurisauyut Piquyat Nunavutmi.

Tapkuat Kuapurisan nanminigiyailu piyaqangittut akiliqhiniq kitunikliqak nunaluyunut, nunatagauyumun kavamatuqatkutnilu income taxesinik malikhugit Nakataani 149 tapkunani Income Taxsit Piquyat (Kanata).

### b) Aulatyutit

Tamna Kuapurisan nanminiq hanivaiyuq tapkunai aulatailuniit nanminilgit havagiayi malikhugit tapkuat maniliugutit ihumagiyauni tapkuat Kavamatlkut atuqhugit maniqutit hanivaivigini, atugait piqtauyutlu. Tahapkuat maniliugutit ihumagiayayut pingugutkhainut havakhat manikhauhitlu pilaqnit nunaligiyainut Nunavut, piluaqtumik nunalikni mikiniqhani, ayyikkhuigahuaqhugit aglivalianit nanminilgit Nunavutmi atugahuaqtitnilu maniliugutit allatqikni huniumaitnilu. Piniaqhimayai tapkuat Kuapurisan hanivaivigini nanminigiyaqtik hanivaiviuunit pituaqata nanminigiyi pitaqnit huniumaittumik maniliulinqit. Tapkuat Kuapurisan niuvgutiqaqmiyuttauq hunanik, piluaqtumik hunat hanauyat miqhauyatl, pitaqtauni tahapkunanga nanminigiyainit nunaluyunitlu Nunavutmi, atuqhuguit Niuvgutit havakviguysi.

Malikhugit Nakataani 16 tamnalu 17 tapkunani Piquyat, tapkuat Kuapurisan pinguqhimayai maniqutit taiyauyut Ilagiagutit Manikhat, Angiyunut Manikhat, Angiyunut Atulagakhat Manikhat, Huyakhanut Hanivaivit Manikhat tamnalu Huyakhanut Atulagakhat Manikhat. Tapkuat Kuapurisan iliihimayaqaqmiyut atulagakhat manikhat aktilanganik 10% atuni angiyunut huyakhanutluniit hanivaiviuni. Tapkuat Kuapurisan hanivailaqmiyat tamna 10% iliyaunia piyanga angiqaqtauyut havanguyut akiliqtutit atuqtauniluniit atulagakhat manikhat hanivaivaliqninut kiinauyaqtakhailuniit nanminigiyainut huyakhatlu hanivaivuni atuqhugit angiqauni ahivaiviuni.

Malikhugit tapkuat Nakataini 21, 22, 23 tamnalu 24 tapkunani Piquyat, tapkuat Kuapurisan pivaliatihimakriyai hivuligutit hanivainiqnut hanivaqviuinutlu tapkunanga Nanminigiyaini Maniktainit, Angiyut Maniktai Hugiaqtai Hanivaiviuni Manitai katitauninutlu iniqtigutailu nanminigiyai hanivaiviuni. Tapkuat tasya Hanivainiqmun Maligait tapkuatlu Hivuligutit tapkuatlu Hivuligutit Niuvgutikhanut tamnaluniit Ahii Piayayumayut angiqaqtauyut tapkunanga Katimayini Katimayit talvani Juni 24mi, 2010. Malikhugit nakataani 22 tapkunani Piquyat, ttapkuat Hivuligutit Niuvgutikhanut tamnaluniit Ahii Piayayumayut angiqaqtauyut tapkunanga Kavamatkut Kiinauyaliquitit Aulatauninut Katimayit talvani Nuvipa 25mi, 2010.

### c) Kavamatkut tunityutai

Malikhugit tapkuat Nakataani 25 tapkuynani Piquyat, tapkuat Kuapurisan piyalgit ukiuq tamaat tunihilutiuk kuapurisan upalungaiyautit, aulatyutit maniktait angiyutlu upalungaiyautit naunaiqni tapkuat tunityutit tukhigaunit angiqaqtauyunut tapkunanga Kavamatkut Kiinauyaligiyit Aulattiyit Katimayit hivuani pigiaqminut tamna kiinauyaliquitit ukiunga. Tapkuat Kuapurisan pivaktut tunityutinik tapkunanga Kavamatkut Nunavut ihuaqhihimantigut tapkunai Aturniqhat Mikhautaini, tapkuat ihuaqhgigiaqtut tapkunanga ilagiagutinit avikiuniinit. Tapkuat tunityutit iliayauyt ihumamiqhutik tapkuat Katimayini Katimayit piplugit pitaqnit angiyunut hugiaqnilu hanivaiviuni, piqaqtuitni aulatyutit akikhigiaqtauyutnanminigiyainut piplugit piyaqqaqnit, kiinauyaqaqqtin ataniqaqvia niuvgutauyutlu aulatauni, piqaqtitni havanguyut tunityutai angiqaqtauyunut kuapurisanguqtut hanivaiviunit, akiliqtuqni nanminilgit pivaliatitni akiliqtutit niuviqnilu anguyut piqtit tapkunanga Kuapurisan.

Tapkuat Kuapurisan nanminigiyailu maniliugutinut nahugiqatigiktut tuniyauninut piyauni tapkunanga Kavamatkutniit kayuhininut aulatai.

# 1 Pilagutit aulatyutailu (kayuhiyut)

## d) Maniktat

Katihimayut maniit titigai piqaqtitauyut hutqiyauyanginut piplugit piyauhimayutlu tapkunanga aturniqhanit mikhautnit angiqtauyut tapkunanga Kavamatkut Nunavut tapkuatlu Katimayini Katimayit.

# 2 Angipyaktyut maniliqutit maligait

## a) Atuqpaknit maniliqutit

Tahapkuat katihimayut kiinauyaliquit tuhagakhaliat hannaiyaqhimayut malikhugit Kanatamiuni inungnut ilagiyat maniliqutit atuqtauvaknit (PSAS-ngi) tuniyaunitigut tapkuat Inungnut Ilagiyat Maniliqutit Katimayit Kanatami.

## b) Ihumagiyaunit katihimaninut

Tapkuat katitluginut kiinauyaliquit tuhagakhaliat ilalgit tapkuninga kiinauyaliquit piqutit, atugait, kiinauyaliquutaungittut piqutit, maniktat, akiliqtutitlu angyuqagiayumin nanminilgit, Nunavut Pivaliayu;ligiyit Kuapurisan, nanminigiyailyu. Tapkuat Kuapurisan munagiya atuni tapkuat aitnguyut nanminigiyai titiqat ataani atuqhugit ilagiknit nanminigini piyumanit ahiilu aturniqhat naunaipkutat. Tapkuat kiinauyaliquit piqutit, atugait, kiinauyaliquutaungittut piqutit, maniktat akiliqtutitlu atuni tapkuat aitnguyut nanminigiyai tamaitnut katitauhimayut titigaitigut piplugit. Tamaita piqatai atuqtauhimani amiakuitlu piqtauhimayut.

Tahapkuat titiqat titiqtauni nanminigiyayut hanivaiviuni piplugit katihimanit kuapurisan tuhaqhitautai piyauni avikhimanitigut:

Nanminigiyayut Hanivaiviuni	Inigiya	Nanminigiyaunia %	Ublua Kuapurisanguguta
<b>Niqit Iqaluitlu</b>			
Kivalliq Ukiurtaqtumi Niqit Nanminilgit	Kangirliniq	100%	Aktuupa 2, 1992
Kitikmeot Niqit Nanminilgit	Iqaluktuutiaq	98%	Aipuru 9, 1992
Papiruq Iqalukhiurtit Nanminilgit (tapkuangugaluit 933261 NWT Nanminilgit)	Tikirajuaq	51%	Fibruari 1, 1993
<b>Hanuyat Miqhavaluitlu</b>			
Ivalu Nanminilgit	Kangirliniq	100%	Aktuupa 2, 1992
Jessie Oonark Nanminilgit.	Qamanittuaq	100%	Saptaimpami 25, 1991
Kiluk Nanminilgit.	Arviat	100%	Aipuru 3, 1996
Taluq Hanayakhaliat Nanminilgit.	Taloyoak	51%	Aipuru 12, 1995
Uqqurmuit Hanuyat Miqhavaluitlu (1993) Nanminilgit	Pangnirtung	51%	Matyi 1, 1994

## 2 Angipyaktyut maniliqutit maligait (kayuhiyut)

### b) Ihumagiyaunit katihimaninut (kayuhiyut)

Tapkuat munagiyaungittut piguqhautai tapkunani Papiruq Iqaluligiyit Nanminilgit, Taluq Hanayakhaliat Nanminilgit, tamnalu Uqqurmuit Hanuyat Miqhaavaluitlu (1993) Nanminilgit, mikhigiaqtauyut piqhugit tapkuat tammaininut aulataunit atulaqninut tapkununga munagiyaungitnunut pigugutai. Tapkuat atuqniglit tammainit aulatauinut kiklilgit tapkununga munagiyaungitnunut pigugutai atuqatigiknit angiyutainut tapkuat nanminigiyai. Tapkuat avatqumani kitutliliqak tammaivalliqni ahitigut atuqniglit tapkununga munagiyaungitnunut piguqnit iliayut kihimituaq tapkununga angayuqat piyumanit. Kinguagut maniliugai iliyaunit tamaat tapkununga angayuqanguyut pigugutainut utaqilugit hivuagut atuqtauni tammaiyaqnut tugangayut tapkununga munagiyaungitut piguqnit utiqaqtitlugit. Tapkuat katitlugit katihimani tammaiayut aulatauyunut tapkununga munagiyaungittut piguqnit tapkuat qulaani-naunaiqtauyut nanminigiyai talvunga Matyi 31, 2018 tapkuanguyut \$715,066 (Matyi 31, 2017 - \$743,049).

### c) Atuqni mikhautnit uuktugutailu naunaqnit

Tapkuat hannaiyaqni katitaunit kiinauyaliquit tuhagakhaliat malikhugit tapkuat PSAS-ngi piyalgit aulatauni mikhauttangi atuqnigahuginilu tapkuat aktuanit tuhagakhat akitlangi tapkunani katitlugit kiinauyaliquit tuhagakhaliat piqatalu tuhaqhitit. Pitquhitigut, tahapkuat mikhautnit piyaulat uuktugaqnit naunapyakni. Tamna aktuania tapkuat katihimayut kiinauyaliquit tuhagakhaliat ahianguqnit taimaittut mikhautnit atuqnigahugijaunilu hivunikhami pivikhai angipyaktulat, pigaluqaqtitlugit hannaiyagaunini tahapkuat katitlugit kiinauyaliquit tuhagakhaliat, tapkuat maniyayut ukpigiayi tahapkuat mikhautnitnaamaktut.

Tapkuat aturniqhat piyauni piyalgit atuqtauni maniyayunit mikhautnit tugangayut atuqpiaqninut tapkuat takukhauayut angiyut piqutit, tapkuat pipkaqni naunaiqtaunilu maniqutit piyauni piqaqtinilu mikhigiaqni kititaunit atuqtukhat niuvgutautqikhaqnitlu mikhautnunut katitlugit piyaulat akitlangi. Aturniqhat qanugitni allatqilat tahapkunanga mikhautninit.

### d) Maniit maniitlu ayyikkutai

Maniit maniitlu ayyikkutai ilalgit kiinauyaqaqvikni maniqutit amiakuit katitlugit utaqiyayut manikhaliugat hivikittumutlu puqtuniqhat maninguqtaunit iliyauni nutaulat maninguqni atuqtaunilu iniqhimani ubluat 180 ublunut tunganiluniit ubluanit pitagauninit.

### e) Maniit piyakhat

Maniit piyauni aktuilalgit pukkitriqhanut akitunit katitlugitluniit utiqtitalaqni akitlangi. Akitlangi pilaqnit, piyaqaqat, titigaqhimayut piplugit tamaitnut qanugitnit ilihimayat talvani ubluani tahapkuat katitolugit kiinauyaliquit tuhagakhaliat hannaiyaqni, ilautitlugit qangiqtit huliniit tatalu qanugitnit.

### f) Kititaunit

Kititaunit niuvgutautqikhaqtukhat ilalgit hanauyat miqhaavaluitlu iniqhimayut hunat niqitlu iqaluitlu, akitilalgit pukkitnighaini akitunit mikhauttugitlu katitni ilittugiyayuni akitlangini, piplugit akitunit naunaiqtauni uqumaitigininut atuqpakniqhat piplugit. Tamna akitunia tamnatuangunia huna (hanauyatut) titiqtauuyuq piplugu ilaliutyaqnia akitunia ilautitlugu hanayaunia, hanauyakhat akiliqtutailu.

Kititauni atuqtakhat ilalgit hanauyat miqhaavaluitlu niqitlu iqaluitlu huniumaittut hunat havagiyaunilu puqtugaunilu hunat ilakhatlu akitlangi pukkitnighamik akitunit katitlugitlu akitlangi, akituninut naunaiqtat uqumaitnit atuqpakniqhat piplugit.

## 2 Angipyaktyut maniliqutit maligait (kayuhiyut)

### g) Havagutit hanivaiviuni

Havagayanut hanivaiviuni timiuyuni tahapkuat ilagingitai tapkuat Kuapurisankut katitlugin kiinauyaliqutit tuhaqhitautai atuqnit piyauyutlu atuqninut akitunit pityuhit. Taimaittut hanivaiviuni atuqpakniqhat ayyikkutainik atugaitlu hanalgutai hanivaiyyup. Tahapkunani tammaiyuqagangat akitilanganik havagiyat hanivaiviuni tahapkununga ahiigut anmullakhimatyutainut, tamma hanivaiviuniq titiqtauyuq ilittugiyanga tammainiq, tamna ilaliutiyaq talvani Tughagakhialat Aulatyutinut Katitaunilu Amiakut. Avikhiviuni manikhat ilittugiyauyt taiyauninut, pitagauyutlu tammaiayuylu niuvgutinut havagiyanit hanivaiviuni ilittugiyauyt piyagangata.

### h) Takukhauyut angiyutit piqutit

Takukhauyut angiyut piqutit kiinauyaliqutaungittut piqutit tahapkuat atulaqnit avatqtutai atauhiqmun kiinauyaliqutit ukiyunganut piniaqhimaytlu atuqtauni kayuinaqlugit piplugit atuqtitnikhai tapkuat Kuapurisan kivgaqtutai. Takukhauyut angiyut titiqtauyut akituninut, kihimik tunityutakpat, taimaittagangat titiqtauyut naamaktumik akitilanganik, akikittugaluamikluniit akitilanga naamaktuq akitilanga naunaqat.

Takukhauyut angiyut piqutit ilalgit igluqpait, atuqtuagat nakuuhivaligutai, akhaalutit hanalgutit, hanalgutit, aapisimi ingilgutit hanalgutitlu qagitauyaqtlu hanalgutai piyauyut akituninut ahivaqhugit katitauninut katitnit. Iliayuagangata kivgaqtutainut, katitauyut tugaqpiaghugit piplugit mikhautnit atulaqninut, kihimiuyuq atuqtuagutit nakuuhivaligutai, tahapkuat katitauni tapkununga tungani atulaqninut atuqtuagutluniit hivituynia.

Tahapkuat katitauni akitilat atuqtauyut:

Piqutit Aviktauni	Katitauninut Pivigiysi
Igluqpait	10 - 20 ukiut
Atuqtuagutit nakuuhivaliqni	5 - 10 ukiut
Hanalgutit	5 ukiut
Akhaluutit hanalgutit	5 ukiut
Aapisimi ingilgutit hanalgutitlu	5-10 ukiut
Qagitauyat hanalgutit	1 - 3 ukiut

Takukhauyut angiyut piqutit hanayauyut pivaliatitauytluunit titigaqtauyut havagiyauni katitaungittutlu utaqilugit pivikhat piqutit kivgaqtutauliqnit. Tapkuat akituni laisayut akiliqtugat akiliqtutit ukiungani pitagiyaunit.

When conditions indicate that a tangible capital asset no longer contributes to the Corporations ability to provide goods and services, or that the value of future economic benefits associated with the tangible capital asset is less than the net book value, the cost of the tangible capital asset is reduced to reflect the decline in the assets value.

### i) Havaktit hivunikhat ihuaqutit atugait

#### Akiliqtauni havaguiqtup nuktigutailu akitunit

Havaktiuyut tapkunani Kuapurisan havaktiungittut tapkununga inungnut kivgaqtit unniqtuqnitigut tapkunani Inungnut Kivgaqtit Piqyat.

Malikhugit tapkuat maligait atugialgitlu havakniqmun, havaktiuyut pitaqpalliat akiliqtauni havaguiqat nuktigautitlu ihuaqutit piplugit ukiut kivgaqtuqni. Tahapkuat ihuaqutit akiliqtauyut taimaqniani havaktuq. Tapkuat mikhautni atugait tugangayutlu akiliqtutit tahapkununga ihuaqutit titiqtauyut havaktiuyut pilaliqpalianinut piplugitlu maniyayut atuqniagahugininut nakuuniqhaniklu mikhautni.

Taimaqnianut ihuaqutit titiqtauyut pilaligangat havaktitni.

Tapkuat Kuapurisan piqaqtai havaktiingnut kiinauyaliqutinut ikayugutit nuktigarniq inmingnik, iglumiutagiyaq iglumingnutlu hunanut taimaqata havaguiqatalu titiqnilu piniaqhimani nuktiqni nunaligiyamingnit havaniqmun utigangi havaktikhaqtaqviuniqmingnit. Tamna nigiugiyauyuq akitunia ilittugiyauyuq pivigiyan tamna havakti ahivaqtauyagangat nunagiyanit havaktikhaqtagauniqmun taimagangat havaguigangatluniit.

## 2 Angipyaktyut maniliqutit maligait (kayuhiyut)

### i) Havaktit hivunikhat ihuaqtit atugait (kayuhiyut)

#### Titigaqhimayut taimaqnit tutquqtuat upalungaiyautit tunityutit

Tapkuat Kuapurisan tunityutauvaktut kivgaqtuqhugit havaktit titigaqninut tutquqtuat upalungaiyautit tikitlugit pinguqtauni kiklikhai. Piittuq atugiaqaqninik havaktit tunihiyanginik. Tahapkuat tunityutit kivgaqtutauyut katitnik atugiaqaqtai tapkuat Kuapurisan ilittugiyavutlu tapkunai Katitylugit Tuhagakhaliat Aulatyutinut Katitaunilu Amiakut niuvgutauninut aulatyutailu akiliqtutit, ilautitlugitlu ilagini manikhauhit ihuaqtitlu talvani Atugakhaliat D.

### j) Kavamatkut tunityutai

Kavamatkut nuktigai manikhat piyagangata maniktakhat pilaqtauni kitutluliqak piyaulat maligait naamagangata kihimik tapkuat maniktakhat taihimani pityutauni atugiaqaqninut piyauni unniqtutit atugaqní, tapkunani piplugit ilittugiyaulat hanivaqnit maniktakhat.

### k) Maniktagiyat

Maniktakhat ilittugiyauyut tuhaqhitaunilu kaytihimanit piplugit pivigiyanı tapkuat atuqtauninut huliniiatluniit pipkagutauni maniktakanut, piyagangatalu katitanit maamagangat piniatugini.

### l) Kiinauyaliqutit hanalgutai

The Corporation's financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, and accounts payable and accrued liabilities.

Kiinauyaliqutit hanalguitit naunaiqtauyut tapkunanga kiinauyaliqutit piqutit tapkuatlu kiinauyaliqutit atugait avikhimanit. Tahapkuat titiqat tapkuat Kuapurisankut kiinauyaliqutit hanalgutai uuktugutit piplugit talvunga Matyi 31, 2019:

#### Kiinauyaliqutit Piqutit

Maniit maniitlu ayyikkutai  
Maniit piyakhat  
Havagutit hanivaiviuni

#### Uuktugutit Piplugit

Akitunit  
Akitunit  
Akitunit

#### Kiinauyaliqutit Atugait

Maniqutit akiliqtakhat katitlugitlu atugait

#### Uuktugutit Piplugit

Akitunit

Tamaita kiinauyaliqutit piqutit uuktuqtauyuq ukiuq tamaat ihuigelugaqiakhainik. Kiinauyaliqutit piqutit ihuiguqagangata, ihuigelug tammainit titigaqtauyut tapkunani Katitlugit Tuhagakhaliat Aulatyutinut tapkuatlu Katitlugit Amiakut. Tamna ihuigelug titigaqhimayuq-atpaqnia tammaluniit titigaqnia-ahivaqtauyuq utiqqitaungittuq kinguagut ilagiagutaini aktilat. Tapkuat tigumiaqtauyut aktilangi kiinauyaliqutit hanalgutit mikhautni naamaktumik aktilangi.

Atuqtauyut akitunit aglivaliayut akitunit tugaqpiaqhugit atuqtaunit tapkuat pitagauninut tuniyauniluniit kiinauyaliqutit piqutit tammaluniit kiinauyaliqutit atugait. Atuqtauyut akitunit ilayauyut pihimayauyunut aktilat hunat akitunini katitauniluniit akituni avikhimanit ilittugiyagangata.

## 2 Angipyaktyut maniliqutit maligait (kayuhiyut)

### m) Pipkaidjutiyut ilauuyut aulapkaininngit

#### **Ilaunit-timiqtigiyangit aulapkaininngit**

Kuapuriisinga piyut atuqtaunginnaqtunik nanminiriniq, tamainnut Nunavut Kavamanganut piliuqtauyut havakviit Avikturhimayumilu kuapuriisingit. Kuapuriisinga iliuraqtuq aulapkaininnganik tahapkununnga ittunik atuqtaunginnaqtumik pidjutinga havakviup, nakuuyumik himmautiniqmut piplutik. Hapkuat aulapkaininngit aktikkulaaqtauyut himmautimut piplugit, taimaa qaffi taalauyuq ihmagiyauniq piliuqtauyuq angiqtauyullu piyunit ilauyunit.

Kuapuriisinga pivaktut akiliuhiarutikhat akinganik akiittumik Nunavut Kavamanganit ilitariyaungittuqlu hapkunani maniillu maniliurutit katitiqhimayut pikmat akhuerutaungittut qaffi taalanganit.

#### **Aadlat piyut ilauuyut aulapkaininngit**

Aadlat piyut ilauuyut akhuerutauyut atan'nguyanut havaktingit (Atan'nguyaq, CFO, Katimayiyut Tukimuaqtuyunit, kitkulluuniit), ilamiknit akhuerutauyut atan'nguyaq havaktingit, timiqtigiyangillu munariyauyuq akhuuqtumikluuniit pipkaidjutauyuq akhuerutauyumit atan'nguyat havaktingit ilamknilluuniit.

Piyut ilauyunit aulapkaininngit, aadlamit iluanit timiqtigiyanganit aulapkaininngit, naunaiqtauyut himmautimiknut qaffinik. Hapkuat aulapkaininngit hapkununnga piyut ilauuyut atuqtaunginnaqtumut qanuriliurutinga havaamut iniqtauyut atuqtaunginnaqtumik himmautimut pidjutinginnik.

### n) Avikninut tuhagakhat

NDC-kut piqaqtut malguknik aulatyutinut ilagiyai, Niqit Iqaluitlu tamnalu Hanauyat Miqhalavuitlu. Tahapkuat ilagiyai ilalgit tapkuat ilagiyai tahapkuat aulatyutauniqhat tugangayut anginiqpamik avikhimaninut pipkagaunit. Ilagiyainuy unniqtuqni tuhaqhitaunut piplugit, nainaqhimayut tuhagakhat piqaqtitauyut talvani Atugakhaliat B, C tamnalu D atuqhugit avikaunit ilagiyainut talvani Tuhaqhit 2(b).

### o) Aadlangurninnga maniliqinirmut naunaitkutingit

Inuknik Havaktunik Maniliqijutinik Katimayit (PSAB) tunihiyut nutaanik maniliqijutinik atuqtuukhanik aulanigan ukiup aulaqtiriaqnigani talvani kiguaniluniit April 1, 2018-mi.

Taimainigani, Kuapariisiuyuq atuliqhimayuq nutaamik maniliqijutinik atuqtunik Ihuaqhaqhugit Maniliqijutit (PS 3430) nahuriyaqaqhutik pijutigiyamiknik. Una nutaaq Uigua iniqhijutauyut atuqtuukhanik qanuq kiujuqariagani unipkaariaganilu ihuaqhaqniginik maniliqijutinik 2018-mit 2019-mut.

Atuliqnigit ukua nutaat atuqtuukhat pijutaugitit hunamiliqaa maniliqinirkut aktuqniganik Kuapariisiuyuup 2018-mit 2019-mut atautimukhimayut maniliqinirkut naunaipkutinik.

### 3 Maniit maniitlu ayyikkutai

Matyi 31, 2019

Matyi 31, 2018

Maniit tigumiaqtai:

Angayuqanguyuq nanminilik	\$5,531,115	\$4,882,534
Nanminigiyai	1,135,741	696,693
Hivikittumun iliyaunit	<u>100,000</u>	<u>100,000</u>
	<b>\$6,766,856</b>	<b>\$5,679,227</b>

Tapkuat maniit tigumiaqtai tapkuat angayuqanguyut nanminilgit katitauyut tapkununga Kavmatkut amiakuit maniit. Tapkuat maniit amuyaullat quyagitnaq pittailitattutlu iniqtiqhiqgutinik ubluit hanivaqtauninut tapkunanga Kavmatkut. Maniit angayuqanguyut aulatytai maniitlu kiinauyaqaqviat maniqtut katitaunit piguqtut aktilangi allatqikni talvanga 0.5% tiktlugu 1% (2018 - 0.2% tiktlugu 0.5%) ukiumun ubluq tamaat umikniani atugait amiakut. Katitlugit hanivaqtauni maniktat \$64,260 (2018 - \$47,776) ilallituyut piguqnit ahiilu maniktat.

Talvunga Matyi 31, 2019, Kivalliq Ukiurtaqtumi Niqit Nanminilgit pihimayut hivikittumun iliyauni ilalgit ihuaqhihimayunik akttilat utiqtillattunik Piniapliaqtut Hanivaqni Titiqat (GICs-ngi) talvani RBC Royal kiinauyaqaqvik, taphuminga \$100,000 (2018 - \$100,000) pihimayai 0.20% (2018 - 0.20%) piguqtut aktilangi ukiumun iniqhutiklu kiinauyaliquip ukiungani 2020.

Ilallituyut maniknut tigumiaqtai tapkuat anguyuqat nanminilgit maniqaqtitauyut hanivaqhimanilu amiakut taiyauni tahapkuat:

	Matyi 31, 2019	Matyi 31, 2018
Angiyut manikta	\$1,154,141	\$1,037,640
Angiyut hanivaqni manikta	498,685	488,366
Ilagiagutit manikta	189,000	189,000
Hulyat hanivaiviuni manikta	2,354,817	1,900,227
Hulyat hanivaqni manikta	<u>146,150</u>	<u>153,650</u>
Katitlugit manikta amiakut	<b><u>\$4,342,793</u></b>	<b><u>\$3,768,883</u></b>

### 4 Maniit piyakhat

Matyi 31, 2019

Matyi 31, 2018

Piyut ilauyut		
Nunavut Kavamanga - Havakvingit	\$102,781	\$38,123
Munariyaungittut ilaliutiyuq akiliqtaakhanga	9,501	23,352
	<u>\$112,282</u>	<u>\$61,475</u>
Pingahuuyunit Ilauyunit	<u>989,736</u>	<u>860,473</u>
Katitlugit Maniit Piyauni	\$1,102,018	\$921,948
Ahivaqhugit: Akitilangi Piyaulaqnit (Naunaitkutaq 10)	<u>(216,451)</u>	<u>(113,328)</u>
<b>Katitlugit maniit piyauyukhat</b>	<b><u>\$885,567</u></b>	<b><u>\$808,620</u></b>

Uumanit, \$104,043 (2018 - \$94,693) itqurnararautauyumiit manikhangit piyut maniliqinirmut piyait pingahuuyunit ilauyunit. Ukiungani \$1,639 (2018 - \$656) piyaqtayuq naunaitkutamit, ihariagiyuq hiamitirninnnga atauhiqmut Maniliqinirmut Titiqiqinirmut Maliganganit.

## 5 Kititaunit

### a) Niuvgutautqikhaqtukhat

	Matyi 31, 2019	Matyi 31, 2018
Hanuyat Miqhavaluitlu	\$2,560,972	\$2,411,886
Niqit Iqaluitlu	<u>81,539</u>	<u>136,959</u>
	<b><u>\$2,642,511</u></b>	<b><u>\$2,548,845</u></b>

Atuqtilugu ukiuq, piqutivaluit ima 19-tausit 562-talauuyut (2018-mi 8-tausit 353-talauuyut) ipiraqtauyut akikhigiaqhutikluniit, uqatiararutauyariaqaqtuq atuqat Maniliqinikut Munarijutinik Maligaqyuaq Nunavumi.

### b) Atuqtakhat

	Matyi 31, 2019	Matyi 31, 2018
<b>Huniumaittut hunat havagiayayutlu</b>		
Hanuyat Miqhavaluitlu	\$83,880	\$150,126
Niqit Iqaluitlu	770,815	801,959
	\$854,695	\$952,085
<b>Packaging supplies</b>		
Hanuyat Miqhavaluitlu	\$17,800	\$29,662
Niqit Iqaluitlu	80,375	100,787
	\$98,175	\$130,449
Tamaita piqutigiyayut niuviktitauyukhat	<b><u>\$952,870</u></b>	<b><u>\$1,082,534</u></b>

## 6 Havagutit hanivaiviuni

	Matyi 31, 2019	Matyi 31, 2018
Piyumayauluaqtut Ilaujutit Manikhaqhiurutini		
· Tukumaaq Suites Inc.-kuni	\$400,000	\$475,000
· Sudliq Developments Ltd.-kuni	375,000	375,000
· Arctic UAV Inc.-kuni	300,000	300,000
· Arctic Fisheries Alliance Limited Partnership-kuni	250,000	250,000
· NunaVet Animal Hospital Inc.-kuni	125,000	126,000
· CHOU Consulting and Development Inc.-kuni	300,000	125,000
	<b><u>\$1,576,500</u></b>	<b><u>\$1,651,500</u></b>

## 6 Havagutit hanivaiviuni (kayuhiyut)

### Tukumaaq Suites Timiuyuq (TSI)

March-mi 2019-mi, TSI-kut (Kagiqturaapikmi) niuvifaqaqtut (utiqtitiyut) 75-tausitalamik ilaujutiluamiknik, ukunanga 475-tausitalamit ilaujutiluanit pihimayauyt Kuapariisiuyumit. Kuapariisiuyuq atiliuqhimayuq tigumiaqtuq avaliqtunik 4-hananik Atautini A-mi vutirtauulimagitut ilaujutiluat TSI-kuni. Ihumaqhuitaayut ukunani ilaujutini ataniqtaguyut Naluyaayunit Ilauyut Agiqatiriiqutaanit Ilaujunmiklu Atiliuqatauniqmk Agiqatirigunmit ukunanga TSI-kunit, Ilisaqsivik Katimayinit Kuapariisiuyumilu. Kuapariisiuyuq pilaaqtuq iniriiqhimayumik atautimukpaliayunik ukunugaluq tuniyauniginik 6.5%-mik aipagutuaraagat, kiguvariaqniaqtuq ublutuaraagat, akituriaqluni aipaagutuaraagat akiliutaulunilu atugauyunik TSI-kunit Kuapariisiuyumut aipaagutuaraagat. Ukua ilaujutit manikhautaulaaqtut March-mi 2024-mi.

### Sudliq Pivaliayuligiyit Nanminilgit (SDL)

Tapkuat Kuapurisan titigaqhimakmiyttaaq tigumiaqnia tamna 375,000 Class E hivulliq atugumayauniqha atuqatigigutit talvani SDL-nji. Tapkuat pilagutai tahapkuat aulatauyut taphumanga Tamaitnut Atuqatigit Angigutit tamnalu Atuqatigigut Titiqtauni Angigutit tapkunanga SDL-nji, Louie Bruce, tapkuatlu Kuapurisan. Tapkuat Kuapurisan pilaqtai pitaqnit ihuaqhihimayut, ukiuq tamaat, katitaunit atugumaniqhat tuniuqaqnit tamna 6.0% ukiumun. Tapkuat atuqatigigutit utiqtitaulat talvani Matyi 2020.

### Ukiuqtaqtumi UAV Havakvinga. (UAV)

Kuapuriisinga atiliurhimeayuq taimaa 300,000 Naunaikutkaq A niruangittumik piumalluaqtut maniit tutquumayut UAV-mi. Tamna Pilaarutingit hapkuninnga maniit tutquumayut munariyauyt Angiqtayumit Nanminiqaqqtut Angurutinganit unalu Maniit Tutquumayut Akiliuhiamut Angirutinga ukunanit UAV, Kirt Ejesiak, nanminiriyanganik unalu kuapuriisinga. Kuapuriisinga piyut uumnnngia ihuarhaqhimayumut katirrimayuq piumalluaqtauyuq tuniqchaininnga 6.0pusantmik atauhiqmi ukumi, angikliyuumiqniaqtuq ubluq tamaat, amihunik ukumi akiliqtaaqtuq atukkanik UAV-kunnit kuapuriisinganut ukumi. Maniit tutquumayut piinrialik March 2022mi.

### Ukiurtaqtumi Iqalukhiuqtit Katutyiqatit Nanminilgit Katutyiqatigit (AFL-kut)

Kuapariisiuyuq atiliuqhimayuni tigumiaqtuq 250-mik Atautimiituni D-mi Piyumayauluaqtut Kikkliqaqqtut Ikayuqtiriiit Atuni AFL-mi. Ihumaqhuitait tigumiaqtuup ukuniga Atautnik ataniqtaguyut Ikayuqtiriiit Agiqatiriiqutaanit ukunanga Masiliit Kuapariisiuyumit kituniliqaa ikayuqtik kikkliqaqqtuloi kayuqtiriiit. Kuapariisiuyuq pilaqtuq iniriiqhimayumik atautimukpaliayunik atuqtauluarumayumi tuniuqhaqnignik 6.25%-mik agitilaaganik ukiutuaraagat, kiguvariaqniaquoq ublutuaraagat, atautimuktaulutik aipagutuaraagat akililaqlunilu atugauyutut Ikayuqtuiyumit Kuapariisiuyumut kiguliqmk havakviuyumi ubluani atuni tatqiqhiunmi. Avaqhautit utiqtitaulaaqtut March-mi 2020-mi.

### NunaVet Angutikhat Aaniaqviat Nanminilgit (NAHI)

Tapkuat Kuapurisan titigaqhimakmiyt tigumiaqni tapkuniunga 126,500 Class A hivulliq atugumayauniqha atuqatigigutit talvani NAHI-nji. Tapkuat pilagutai tahapkuat aulatauyut taphumanga Tamaitnut Atuqatigit Angigutit tamnalu Atuqatigigut Titiqtauni Angigutit tapkunanga NAHI-nji, Atugtuarvik Kuapurisan, Leia Cunningham, tapkuatlu Kuapurisan. Tapkuat Kuapurisan pilat pitaqnit ihaughihimayut, ukiumun, katitludit atugumaniqhai tuniuqaqnit tamna 6.0% ukiumun. 115,000 maniit tutquumayut piinrialik March 2021mi, unalu 115,000 maniit tutquumayut piinrialik March 2022mi.

### CHOU Consulting and Development Inc. (CHOU)

Tapkuat Kuapurisan atiiuqhimakmiyt tigumiaqni taphuminga 125,000 Puqtunia A hivulliq piyumaya avikhiviunit tapkunani CHOU. Tapkuat pilagutai avikhiviunit maligalgit tapkunanga Tamaitnut Avikhiviuhimayut Angigutit tamnalu Avikhiviuni Uuktugutit Angigutit tapkunanga CHOU, Amanda Doiron tamnalu Stuart Rostant, tapkuatlu Kuapurisan. Tamna Kuapurisan pilagutilik pitaqninik ihaughihimayut, ukiumun, katitludit piyumaniqhauni tuniuqaqnit tamna 6.0% ukiumun. Tamna avikhiviuni utiqtitaulat talvani Matyi 2022.

## 7 Maniit akiliqtukhat kaitlugitlu atugait

	Matyi 31, 2019	Matyi 31, 2018
Akiliriallit naunaiqtauhimayullu akilirialgit Piyut ilauuyut - Nunavut Kavarmanga		
Avikturhimayumi Kuapuriisingit Urhuryualiriyiitkut Havakvinga Havakvingit	\$64,048 62,355 16,699	\$29,260 57,551 53,810
Piyut ilauuyut - munariyaungittut akiliqtakhat ilauuyut	25,781 168,883	25,917 166,538
Akiliriallit angikliyuumiqtullu akilirialrit pingahuuyunut ilauyunut	270,946	248,010
Haalitiirniqmut akiliuhiaq unalu akilingilluni avatuumadjuqiyait ublut havaanit havaguillaqniq	<u>194,837</u>	<u>153,252</u>
Atauttimut akiliriallit angikliyuumiqtullu akilirialrit	<b><u>\$634,666</u></b>	<b><u>\$567,800</u></b>
Tamaita qaffitaalaauyuq hamna qaanganit ilaupkaingittuq akiliqtakhaq piyuq atuqtaunginnaqtumik akilirutikhanganik.		

## 8 Havaktit hivunikhat ihuaqtit atugait

Tapkuat Kuapurisan piqaqtitai akiliqtuityutit havaguiqtunut ihuaqtit pilaqtunut havaktiinut. Malikhugit maligait atugialliitlu havaktitauniqmum, amihuniqhat havaktit pihimayuq avataani atauhhiq ukiuq havainaqninut kivgaqtuini tikitaqtai ukiunga 55 pilaqtut pigurhaqni akiliqtugauni havaguiqat piplugit ukiut kivgaqtuニア manikhauhialu taimaqat, havaguiqat tuqukpatlunit. Tamna amigaitniqhaq havaktit pilaqnigiyai akungani 30 tikitlugu 72 havaguhiiit manikhaunia piplugu pilaqtup havaktip. Tahapkuat ihuaqtit manikhaqaqpagingittut taimaittumik piqutaittut, qanugityutauninut parnaut atugalik ayyikkutanik tapkuat katihimayut ihuaqtit atugiaqtaai. Tamna atugaq tahapkuununga ihuaqtit tahapkuanguyut:

	2019	2018
Havaktit hivunikhat ihuaqtit atugait, pigiaqnia ukiup Akitunia ukiumun	\$197,760 <u>31,912</u>	\$183,527 <u>14,223</u>
Havaktit hivunikhat ihuaqtit, nungua ukiup	<b><u>\$229,672</u></b>	<b><u>\$197,760</u></b>

## 9 Kavamatkut tunityutai

	2019	2018
<b>Nanminigiyai akiliqtutit tapkunanga Kavamatkut Nunavut</b>		
Aulatyutit piplugit Angiyunut piplugit Hulyat ayyikkutai	\$2,858,000 230,000 <u>270,000</u>	\$2,858,000 190,000 <u>270,000</u>
	<b><u>\$3,358,000</u></b>	<b><u>\$3,358,000</u></b>
<b>Ahii tunityutit tapkunanga Kavamatkut Nunavut</b>		
Ahii tugaqhugit tunityutit nanminigiyaniit	<u>238,503</u>	<u>169,747</u>
	<b><u>\$3,596,503</u></b>	<b><u>\$3,527,747</u></b>

# 10 Kiinauyaliquit hanalgutai

## Hivuganaqtut Aulataunit

Aulataunit tapkuat Kuapurisan unniqtauyut tapkuat ilagiayi hivuganaqnit, pivaliatuitni havagutai pityuhitlu qanuqtut naunaiqni piyaunit aulanilu hivuganaqnit pivotlu Hivuganaqtut Aulatauninut Tuhaqhityutit tapkununga Katimayini Katimayit ukiuq tamaat angiqtakhait. Tamna Hivuganaqtut Aulatauni Pityuhit tapkuat ilalgit kangiqhimanit, naunaiqnit, naunaiyaqni ihuaqhigiaqnilu hivuganaqnit, monitoring munagini munagutai tuhaumatyutlu qanugitnit, pinguqtauuhimayut naunaiyaqtauyutlu ukiuq tamaat.

Piittuq ahiangugutainik hivuganaqnit hutqiayuYangi tapkununga hivuagut ukiumi ahiangugutattuqlu tapkunani hivuganaqnit aulataunit pitquhit atuqtauyut aulaninik huivuganaqnit.

Tapkuat Kuapurisan hatqiqhimayut tahapkununga hivuganaqnit piplugit tigumiaqni kiinauyaliquit hanalgutit:

## Atugat hivuganaqni

ATugat hivuganaqni tapkuat hivuganaqnit piqatauyup kiinauyaliquitinut hanalgutit pipkaniagai kiinauyaliquit tammaini ahiiut piqatauyut pingitnirut atuqni atugiaqqaqtai. Tapkuat Kuapurisan hatqiqhimayut atugait hivuganaqnit atuqhugit maniit maniitlu ayyikkutai iliyaunit kiinauyaliquit pihimavinut, tapkuat niuvgutai hunat kivgaqtugayunut piplugit maniit piyaunit, hanivaiviunilu piyaunit nanminilgit havaktaunit atuqhugit ayyikkutainut niuvqnit.

Tapkununga maniit maniitlu ayyikkutai piguqpaliyalani maniqutit, tapkuat anginiqpamik hatqiqni atugaqnut hivuganaqnit tigumiaqtauni akttilat tapkununga Katitlugit Tuhagakhaliat Kiinauyaliquitinut Qanugitnit. Tamna hivuganaqni piqatai tapkuat maniit maniitlu ayyikkutai mikhigiaqhimayut angipyaktumik atuqpiagiangi tahapkuat kiinauyaliquit piquit ilihimanit tapkununga angiyutiqaqtnut kiinauyaliquit maniqaqvit. Talvani Matyi 31, 2019, piittuq ilihimanaqnnik tugangayut katihimanit atugait hivuganaqnit qanugittunitigut iliyaunit kiinauyaqqaqtun.

Maniknut piyakhanut, tamna anginiqpaaq hatqiqtauni atugait hivuganaqnit atuqtauninik akttilat atugaqnut hivuganaqnit piyuahimani akttilat tapkunani Katitlugit Tuhagakhaliat Kiinauyaliquit Qanugitnit. Tapkuat hivuganaqnit hatqiqtauyut tugangayut maniit piyakhat tugaqpiaqhugit aktuayai kivgaqtugaqnit pilaqnit atuqiangi piyaqqaqtai. Ilangiplugit ahii pityutit, Una pilaqnia aktuayai kivgaqtugaqnit hatqiqitauni allanguqtaqninut maniliugutai Nunavut. Ihuaqhigiaqnit una hivuganaqnia, tapkuat Kuapurisan atuqattaqtai kinguagut naunaiyaqni maniqutit piyauyukhat.

Talvani Matyi 31, 2019, tapkuat maniqutit piyauyukhat utuqauuyut tahapkuanguyut:

	<b>Matyi 31, 2019</b>	<b>Matyi 31, 2018</b>
Angumatiyut	\$154,092	\$202,146
31-60 ublut utuqauni	39,185	64,004
61-90 ublut utuqauni	35,282	23,764
Avataani 90 ublut utuqauni	<u>657,008</u>	<u>518,706</u>
<b>Katitlugit Maniit Piyauni</b>	<b>\$885,567</b>	<b>\$808,620</b>

Piplugit tapkuat maniit piyauyukhat qangiqtuni tuniayuvikhai kihimik ihuityutaungittut, piplugit atugait atuqhimanit atugaitlu akttilangi, piittuq naunaiqhimaninut tapkuat kivgaqtugat pilainit atuqiangi atugiaqqaqtai. Talvunga Matyi 31, 2019, piittuq ilihimanaqnnik tugangayut katihimanit atugait hivuganaqnit qanugitnitigut kivgaqtugat nunagiyailuniit. Kihimikli, tapkuat atugait hivuganaqni hatqiqtaunit aturniqhat qanugitnigiyai inungnit kivgaqtugat qanugitnit.

Tapkuat Kuapurisan atuqtai pilagutai maniqutit atugaulat atugait tamainit tugangayut maniqutit piyauyukhat. Tapkuatnuktiqni pilagutai maniqutit atuqni ukiumi tahapkuanguyut:

	<b>Matyi 31, 2019</b>	<b>Matyi 31, 2018</b>
Arniakut, pigiaqnia ukiup	\$113,328	\$105,984
Titiqanit-ahivaqnit titiqatlu mikhigiaqni	110,398	8,983
Aadlamik maniliuqtangit ukiumi	(7,275)	(1,639)
<b>Arniakut, nungua ukiup</b>	<b>\$216,451</b>	<b>\$113,328</b>

## 10 Kiinauyaliquit hanalgutai (kayuhiyut)

### Atugat hivuganaqni (kayuhiyut)

Havaanit manikhaqhiurutinik, akituniqhaq manihimaniganik atugaqariagani ihumaluknaqniganik una nuutaivaliayuq akituniga Atautimukhimayuni Naunaipkutini Manliqinikut Qanurinigani. Ihumaluknaqniga pijutauyut havaanit manikhaqhiurutinik aktuqtauyut maniknik atuqtitiyp ayugininik pivagiagani havaariyakhatik. Ukunani ilagini pijutauyut, una ayugijut aktuqtauyut maniknik atuqtitiyuup maniminiga aalaguqpaktuni manikhaqhiurutinik Nunavumi piyumayaulaqtulu ilajutinit avaqhautit ugautaugitut. Ilaalu, Kuapariisiuyuq atuliqhimayuq naunaitunik maliruakhanik maniknik atuqtigiaqtinagit ilagiyaani timiuyuup. Kuapariisiuyuq pivaktulu qaguguraagat ihivriuqniginik maniknik atuqtitiyt pigiarutaini maniliurutikhat tuniuyaaraagat ilanilu ahiaguulaatqutq, ihuaqhautauvaliragi atulaaqniganik agiyumik ahiunganik maniknit maniliurutiqhanit.

Talvanga 31 Matyi, tapkuat Kuapurisan ukpigiayayut pittanga angpyaktumik atugait hivuganaqnit tugangayut havagiyanut hanivaiviuni. Nunguan tamna 2019, piittuq ilihimayanik tugangayut katihimanit atugait hivuganaqnit nanminilgit ilaggit.

### Piguqpaliayut aktyilat hivuganaqnit

Tamna piguqpalianit akitilanga tamna hivuganaqnit tapkuat naamaktumik akitilanga hivunikhamun maniit atuqtaunit kiinauyaliquit hanalgutai allangurtaqniat piplugit ahianguqni niuvgutaunit piyayumani akitilat.

Kivalliq Ukiurtaqtumi Nijit Nanminilgit piyayumaninut aulatauni atuqgaulanut tamna \$420,000 talvani kiinauyaqaqviup anginiqhanut akitlat ilaplugu 1.25%. Taman atulaq atugait nautiumatilgit atuqpialaqtinut kinguvagiaqnilu utiqtukhat sainiqtat tapkuat angayuqat nanminilgit. Piittuq ahivaiviuninit talvunga Matyi 31, 2019 (2018 - \$Piittuq).

Kitikmeot Nijit Nanminilgit atugalgit piyumayainik havagutit tapkuat \$22,000 piplugit piguqtaunit akitlat naunaiqpninik pivigiyani mikhigiaqgutani. Hulivalliq, piyayu8mayuq aulatauninut atugaqalaqnit taphuminga \$200,000 talbani kiinauyaqaqviup puqtuniqhami akitilangani ilaplugu 0.5%. Tamna atugaqalaqnia ihuaqittiaqhimayuq atuqpiaqnigaqnanik kinguvagiaqnilu utiqtauyuq sainiqnia angayuqangup namminiliknit. Ahivaivuhimaittuq talvunga Matyi 31, 2019 (2018 - Piittuq).

Tamna Kuapurisan hatqiqtai piguqnit akitilanga hivuganaqnit kiinauyaqaqviani aulanit atuqtaugut piplugu kitutliqak ahianguqni piguqnni akitilanga allangugutauiniaq piguqnni akiqitutit. Tamna Kuapurisan ahivaivigingita kiinauyaqaqvik aulatauni atuqtaugut atuqtitlugu tamna kiinauyaliquit ukiunga, taimaittumik ihuaqhigiaqni kitutliqak piguqnit akitilanga hivuganaqnit.

### Maninguqtauni hivuganaqnit

Maninguqtaunit hivuganaqnit tapkuat atuqtauni pilaqtut ayurnagutauninut piyayuqiangi kiinauyaliquit atugiaqqaqnit piyaqaligangata. Tamna Kuapurisan hatqiqauni maninguqtaunit hivuganaqnit tapkununga kiinauyaliquit atugait (maniit akiliqtaulat katitnilu atugait). Tamna Kuapurisan aulatai maninguqnnut hivuganaqnit Kuapurisan aulatai maninguqtaunit hivuganaqnit atuinaqhugit munagiyauni atuqniagahugyaunit atuqpiqnitlu maniit atuqtaunit atuqpiagiangi ihuaqhihimanit naamaktumik maninguqnit kiinauyaliquit piqaqnit kiinauyaliquit aulayutai. Tapkuat Kuapurisankut kiinauyaliquit atugait nigliugiyauyt iniqhimaliqni tungani atauhiq ukiuqmi.

Tapkuat Kuapurisankut pihimnaittut tatyatukpigiayai piniagiangi ayuqnautinik piyauninik hivunikhami atugiaqqaqnit piqatai tapkununga kiinauyaliquit atugait. Tapkuat Kuapurisan ukpigiayai tapkuat pilaqnit angipyaktunut angiyutit atuqhugity inmingni havaktai maniit atuqtaunit, kavamatkut ikayuqtuqni hilataanilu piqaqnit ilautitlugit atulakninut havagutai piyauri tatyatukpigiayauyt atuqniagahugini.

## 11 Kanturagutinut piyalgit

Tapkuat Kuapurisan piqatagiayi hivituyumun aulatauninut atuqtuagutit tapkuat atuqtuagat aapisikhaq niuvirviklu inikha. Hivunikhami mikiniqhaq akiliqtutai taphumanga kiinauyaliqutit ukiunga piyalgit tahapkununga:

2020	\$88,392
2021	89,424
2022	89,940
2023	29,980

**\$297,736**

"Kitikmeonmi Niqiliqivingit", tuglianguyuq havakvik Nunavut Pivallianiqmut Kuapuriisinganut, akuniraalukmik nunanganik atuqtauniq niqiliqivinga, iqaluviqinnga havaktunullu iglukhangit, Haamlanganut Iqaluktuutiap. Hivuniqmi mikitqiangit akiliqtakhat maniliurutinganut ukiungani akiliqtakhat hamma:

2020	\$2,496
2021	2,496
2022	2,496
2023	2,496
2024	<u>2,496</u>

**\$12,480**

Talvannga, ukiunguraikpat	<u>\$2,496</u>
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## 12 Katraguyumi ihumaqhuutauyut

Kuapuriisinga pilaarutilik pigiami ihuarhaqhimayumut kositirhimayuq piumalluaqtaa tuniqhaininngit havaamut maniliurniq. Tamna ugariyaqhimayut Pilaarutingit kuapuriisinga hivuniqmut piqutit pitqutigiquplugu 6nik havakvinga maniliurninnga hamma:

2020	\$97,215
2021	55,590
2022	55,590
2023	26,000
2024	<u>26,000</u>

**\$260,395**

"Uqqurmiut Hanaugaliurniqmut Mirhurniqmullu Havakvinga", ("UAC"), iliuraqtauyuq kaantranut uumunnga "Pangnirtuuqmut Titiraqarvinganut havakvinga" and "QINIQ 4G-Nunallaani Ikayuutimut Tuniyut ("4G-CSP") Pangniqtuumi

Titiraqaqvikmi Niuvaavikmik agiqatiriigut ukunanga UAC-kunit Kanatamilu Titiqiyiinit Aulanigagut Pakniqtuumi Titiraqaqvik. Una angirutinga nungulimaittuq kihimi angiqtaugumik tamarmiknit ilauyunit. 4G-CSP angirutinga ukunanit UAC unalu SSI Micro Ltd ("SSI"). UAC piyuq havaktinga SSI-mit Pangniqtuumi kaantramut maniliuristikhat ilaliutiyuq tatqirhiunmi akinga aadlatqiillu akingit havaanut.

Itqurnaruteauyuq ugariyaqhimayut Pilaarutingit hivuniqmi piqutit piyuq UAC-kunnut, naunaiyalimaittut ilihimaninnganut, pikmata aadlatqiinik pidjutingit ukunatitut tatqirhiunguraangat aturninnga ikayuutinnganillu pikmat.

## 13 Ihuaqtut nampat

Ilangit ihuaqtut nampat naunaiyaqtaffaaqtauyut ihuarutigiami nutaamut ukiunganut uqaqtakhanginnut.

# Nunavut Pivaliayuligiyit Kuapurisan Katihimayut Atugakhaliat Takukhauyunit Angiyut Piquit Ukiunganut Nungua Matyi 31

## Atugakhaliat A

	Igluqpaat	Hanagutit	Aatuqtuagutit nakuuhivaliqni	Aapisimi ingilgutit hanagutit	Qagitauyat hanagutit	Akhaluutit hanagutit	2019 Total	2018 Total
<b>Akitunit takukhauyut angiyut piquit</b>								
Angmaqniani amiakut	\$7,447,384	\$2,112,679	\$656,564	\$421,034	\$778,525	\$219,843	\$11,036,029	\$11,087,803
Ilajagutit	34,582	28,491	16,850	21,614	7,789	-	109,326	131,939
Ahivaqtauni/Piyyaqtauyut	-	-	-	-	-	-	-	(183,713)
Umikniani amiakut	7,481,966	2,141,170	673,414	442,648	186,314	219,843	11,145,355	11,036,029
<b>Katitlugit katitaunit</b>								
Angmaqniani amiakut	(6,586,795)	(2,044,044)	(605,154)	(389,819)	(172,333)	(204,069)	(10,002,214)	(10,020,218)
Katitaunit iliyauhimayut tapkununga COGS-ngi	(62,048)	(19,757)	(11,363)	-	(2,523)	-	(95,691)	(102,801)
Katitaunit iliyauhimayut tapkununga SG&A-ngi	(26,582)	(2,176)	(10,566)	(7,794)	(4,642)	(9,623)	(61,383)	(60,907)
Ahivaqtauni/Piyyaqtauyut	-	-	-	-	-	-	-	181,712
Umikniani amiakut	(6,675,425)	(2,065,977)	(627,083)	(397,613)	(172,498)	(213,692)	(10,159,288)	(10,002,214)
Katitlugit makpigat akttilangi	\$806,541	\$75,193	\$46,331	\$45,035	\$6,816	\$6,151	\$986,067	\$1,033,815

**Nunavut Pivaliayuligiyit Kuapurisan  
Katihimayut Atugakhaliat Niuvgutainut  
Ukiunganut Nungua Matyi 31**

**Atugakhaliat B**

	Hanuyat Miqhaluitlu	Niqit Iqaluitlu	2019 Atuqpiqni	2018 Atuqpiqni
<b>Niuvgutit</b>				
Hanuyat Miqhaluitlu	\$2,215,240	\$ -	\$2,215,240	\$2,151,226
Niqit Iqaluitlu	63,324	1,421,861	1,485,185	1,216,238
Aulataunit Akiliqtutit	-	25,327	25,327	4,218
Ilakhat	3,164	-	3,164	3,609
Umingmaup Amia	-	-	-	3,890
<b>Katitlugit</b>	<b>\$2,281,728</b>	<b>\$1,447,188</b>	<b>\$3,728,916</b>	<b>\$3,379,181</b>
 <b>Niuvratauyut - Naunaitkutanganit Niuvvaayunit</b>				
Nunavut Kavamanga - Havakvingit	30,392	61,222	91,614	97,359
Uqhuqyuat Hanayauyut Havakviat	646	-	646	-
Nunami Ilihaqtuliqinikut Ataniqtuiyut	9,108	27,005	36,113	-
Nunavumi Ukiuqtaqtumi Ilihaqpaaqliqvik	4,363	2,963	7,326	-
ilaliutiyut akiliqtakhanganik ilaliutiyut akiliqtakhat	-	88,253	88,253	89,132
Pingahuuyunit Ilauuyut	2,237,219	1,267,745	3,504,964	3,192,690
<b>Katitlugit</b>	<b>\$2,281,728</b>	<b>\$1,447,188</b>	<b>\$3,728,916</b>	<b>\$3,379,181</b>

**Nunavut Pivaliayuligiyit Kuapurisan  
Katitlugit Atugakhaliat Akitunit Hunat Niuvgutauni (COGS-ngi)  
Ukiunganut Nungua Matyi 31**

**Atugakhaliat C**

	Hanuyat Miqhavaluitlu	Niqit Iqaluitlu	2019 Atuqpiacni	2018 Atuqpiacni
<b>Akituni nunat niuvgutauni</b>				
Angmaqniani Kititaunit	\$2,591,672	\$1,039,707	\$3,631,379	\$3,038,809
Niuviat				
Nunavut Kavamanga – Havakvinga	6,360	3,200	9,560	11,552
Pingahuuyunit Ilauyt	1,421,167	335,467	1,756,634	1,952,537
Tugaqpiaqhugit Havakni	397,736	358,793	756,529	775,993
Igluqpaup Aulapkaidjutingit				
Nunavut Kavamanga - Avikturhimayut Kuapuriisingat	48,352	286,803	335,155	299,446
Urhuryualiriyiitkut Havakvinga	54,111	70,753	124,864	101,646
Uhityutit puqtuiniqlu	88,101	285,832	373,933	355,699
Avikhiviunit	103,965	-	103,965	131,378
Katitauni akiliqtutit talvungaexpenses TCA-ngi	21,100	74,591	95,691	102,802
Niqit hivuganaitni Hanayauttaqnilu akiliqtutit	-	13,238	13,238	10,399
Kititauyut titiqani-mikhgiaqni/ akikhgiaqni	19,562	-	19,562	8,353
Hanayaq ihuaqhagauni pivaliatitnilu	9,175	-	9,175	15,230
Umikniani Kititaunit	(2,662,653)	(932,729)	(3,595,382)	(3,631,379)
<b>Katitlugit</b>	<b>\$2,098,648</b>	<b>\$1,535,655</b>	<b>\$3,634,303</b>	<b>\$3,172,465</b>

Ilai hutqikni tuhagakhat taiyautqikhaqtut maligahuaqhugit tatyat ukiunun hatqiqitauni.

**Nunavut Pivaliayuligiyit Kuapurisan  
Katihinmanit Atugakhaliat Niuvgutauninut  
Aulatyutailu Akiliqtutit (SG&A-ngi)  
Ukiunganut Nungua Matyi 31**

**Atugakhaliat D**

	Hanuyat Miqhavaluilu	Niqit Iqaluitlu	2019 Atuqpiaqni	2018 Atuqpiaqni
<b>Niuvgutauni aulataunilu akiliqtutit</b>				
Manikhauhit ihuaqutitlu	\$1,506,969	\$246,854	\$1,753,823	\$1,628,218
Havaami akiligauyut – Miqhuqtut Ayuiqhanigin, OTJ-mi Ayuiqhaniq				
Hanauyaqtit Takuukhauvaaliqnigut, Aaniaqtailinikut Havakviani Ilituqhainiq Niqitaqviklu	178,737	42,087	220,824	130,262
Aulagutit	147,460	19,629	167,089	200,096
Aapisimi ilakhat	115,414	16,299	131,713	136,040
Katimayit akiliqtutai	124,338	-	124,338	121,306
Atugatuqait	48,153	62,245	110,398	8,983
Hatqiqitauni atugahuaqtitnilu	107,328	761	108,089	104,626
Havaktiuqpiatut akiliqtutai	72,919	32,132	105,051	114,744
Hanayat ihauqhihimanitlu	40,330	53,629	93,959	104,061
Atuqtuagut	93,522	-	93,522	89,255
Kiinauyaqaqvit akiliqtutai piguqtutlu	51,489	20,795	72,284	62,341
Hivayaut ikumatyutitlu	56,720	11,871	68,591	56,301
Katitauni akiliqtutit talvunga TCA-ngi	33,048	28,335	61,383	60,907
Ilihautit akiliqtutai	24,778	-	24,778	4,133
Igluqpaup Aulapkaidjutingit				
Urhuryualiriyiitkut Havakvinga	10,039	-	10,039	8,916
Nunavut Kavamanga – Avikturhimayut Kuapuriisingat	8,423	-	8,423	6,925
Kipuktainiq	18,245	-	18,245	19,269
Nautiumatit	14,363	-	14,363	13,428
Laisauyt atuqtuagutitlu	2,657	7,429	10,086	17,581
Maligait akiliqtutit	10,431	-	10,431	1,856
Akhaluutit akiliqtutai	-	9,724	9,724	19,293
Timinga Iqaluligiyit Taunaiyainiqmun akitunit	-	7,000	7,000	5,900
Ahivaluit	2,507	-	2,507	1,233
Uhityutit titigaqaqvikkugutitlu	2,054	-	2,054	7,430
<b>Katitluginit</b>	<b>\$2,669,924</b>	<b>\$558,790</b>	<b>\$3,228,714</b>	<b>\$2,932,605</b>



