



ᓄᓇᖅ ᐱᓚᓕᓕᓐᓂᓐᓂᓐᓂᓐ ᓄᓐᓂᓐᓂᓐ
NUNAVUT DEVELOPMENT CORPORATION
LA CORPORATION DE DÉVELOPPEMENT DU NUNAVUT
NUNAVUNMI PIVALLIAJJUTIKHALIRINIRMUT KUAPURIISINGAT

2024 2025

UKIUQ
NUNNGUTAANUT
NAUNAITKUTAT

NAUNAITKUTAT ILUANIITTUT

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IKHIVAUTALIUP UQAQTAKHANGIT

Halu Minista Akeeagok

Aliahuktunga hatqititni tapkuat Nunavut
Pivaliayuliyiyit Kuapurisankut 2024-25
Ukiuumut Tuhaqhitautit.

NDC-kut havakhitauniga agiyuq, uqatiaqhuni
atuqniganik aulaqtiriarutininik manikhaanik
ikayuriagani hivumuutukhat ilagiyait
manikhaqhiurutit pivalianiginik humiliqaa
Nunavumi. Una ilaqaqtuq pivalianiganik
maniknik manikhaqhiurutit aulaqtiriaqniginik,
pivaaliqniginik manikhaqhiurutit aalanik
havaaqaliriagani amigaiqpalianginiklu
nunagiyauyumi manikhaqhiurutit. Qanurilinigit
hatqiqniginik havaat amigaiqpalianginiklu
manikhaakhat atulaaqtut humiliqaa tamaini
nunagiyaptikni. Uumani qangiqtumi ukiuq,
pilaqhimayugut ikayuqtuqni nanminilgit
havakvia tamna Inuit Timinga hanivaigigini
iglu khani ilagiyat. Tamna allangurutauniaq
tahapkununga Inuit. Niriugiyavut atulaqninut
hulivalliq hivunikhami.

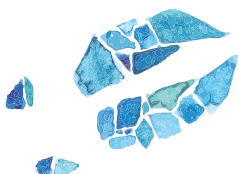
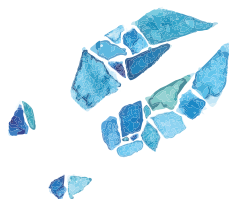
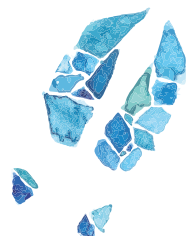
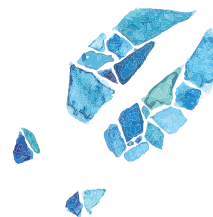
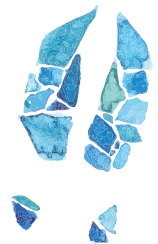
Manikhaqhiurutininik atuqtitijutininik
manikhaktitiyutiptikni agiyuuginaqtuq
kinauniriyaptiknik ihuaqhaqhimayulu
ikayuqturiagani Nunavumi
manikhakhiuqtit hanayulu atuqtut
nanminik Aulaqtiriarutikhamiknik maniknik
agiklivaliayaamikni aulaqtiriaganiluniit
manikhaqhiurutikhamiknik Nunavumi.
Ilagiyaniq pipkaijutimik atuqniqaqtumik
tunigiaqniginik havauhiqmi aulaqtiriarutikhanik

ukunani manikhaqhiurutini, pipkaivaktugut
ajikutainik manikhakhanik atuqtauvaktunik
ilaani qahakhitiyaagnai ilagiarutikhanik
atukiklutik manikhakhanik. Una
ikayuqtuutauyuq agikligiarutikhanik
amigaiqniginiklu Nunavumi manikhaqhiurutit.

Umiktiqniga ilitarilagumayatka tamaita
Nunavumiut havakhimayut atautimi ahianiluniit
ikayuqtuqhugit NDC-kut aulanigani
tuniqhimajutainilu manikhaqhiurutininik
pivalianigagut humiliqaa Nunavumi.
Ikayuqtuqnit ilitturiyauyuq quyagiyauyuqlu
ilaalu takuyauyuq qangiqtumi ukiumi.



Kolola Pitsiulak
Iqhivautalik



KATIMAYIIT

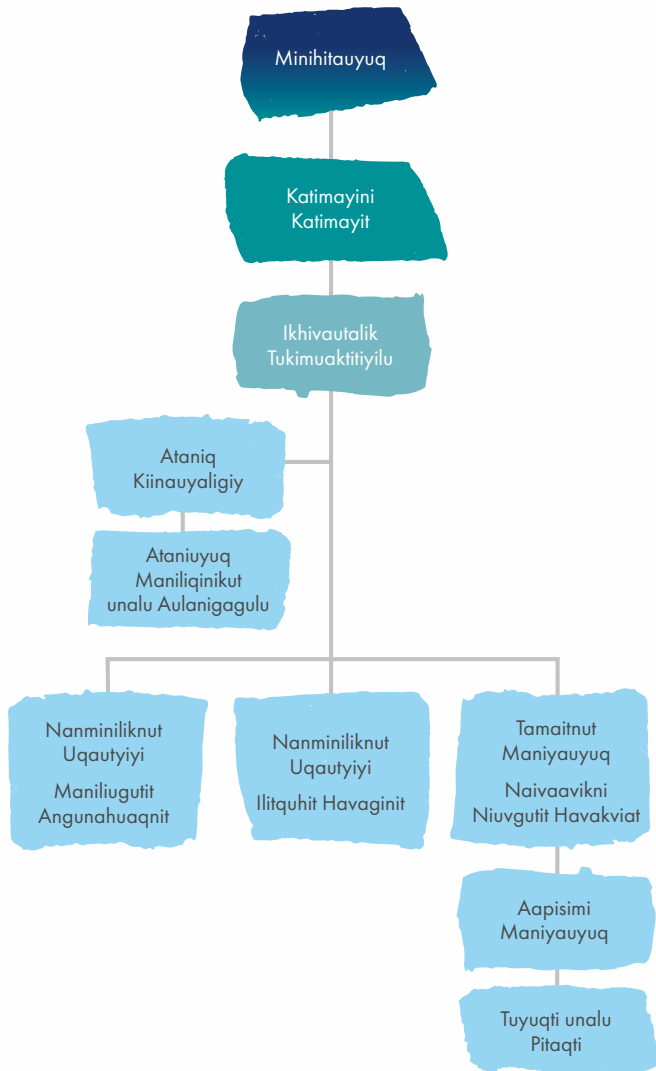
Ministauyuq havaaqaqtut Nunavuni Pivalianikut Kuapariisiyumik Ihuamgiyautiaqtuq David Akeeagok. NDC-kut Katimayiini Ilauyut tikuaqtauvaktut pigahuni ukiuni iniqariagani Kavamanit Nunavumi kivgaqtuiyulu hakugiktunik aalatqiinik Nunavumi aalatqiini inugiyauyunit.

Tapkuat NDC-kut Katimayit katittut malruiqhutik 2024-25 tapkuatlu ataniuyut katitmiyut malruiqhutik.

Nakataani 20 tapkunani Piquyat pinguaqtitai pingahut katimayigalat tahapkuat:

- ♦ Hanivaiviunit Katimayigalaat
- ♦ Kititiyit Katimayigalaat
- ♦ Havaktit Katimayigalaat

Tapkuat NDC-kut Katimayit niruaqtat pinguaqtat atauhiq Ataniuyut Katimayiralaat talvani 2024-25 ilalgit Ikhivautalik Kolola Pitsiulak, Ikhivautaliup-Tuklia Sakiasie Sowdloopik tamnalul Titiraqti Simeon Mikkungwak havarinut havariyai tapkunani pingahut katimayiralaat ihuaqhaqni Maligaqyuaqni.



KATIMAYIT

	HAVAARIJAUJUQ	NUNALLAAQ	TIKKUAQTAUNIQMUT PINIAQTUQ	TIKKUAQTAUNIQMUT NUNGUNIAQTUQ
Kolola Pitsiulak	Ikhivautalik	Kimmirutmit	Qittiqqaautijuuq 12-mit 2024-mi	Qittiqqaautijuuq 11-mut 2027-mi
Sakiasie Sowdloopik	Tuuklia Ikhivautaliup	Pakniqtuumit	Qittiqqaautijuuq 12-mit 2024-mi	Qittiqqaautijuuq 11-mut 2027-mi
Simeon Mikkungwak	Titiraqtiuvluni/Maniliqiyiuvlunilu	Qamaniqyuami	Qittiqqaautijuuq 12-mit, 2024-mi	Qittiqqaautijuuq 11-mut, 2027-mi
Helen Kaloon	Hivulikhuqti	Uqhuqtuumit	Ubluiqtiirvia 13-mit 2022-mi	Ubluiqtiirvia 12-mut 2025-mi
Igah Hainnu	Hivulikhuqti	Kagiqturaapikmit	Qittiqqaautijuuq 12-mit 2024-mi	Qittiqqaautijuuq 11-mut 2027-mi
Jonas Arreak	Hivulikhuqti	Mitimalalikmit	Qittiqqaautijuuq 12-mit 2024-mi	Qittiqqaautijuuq 11-mut 2027-mi
Methusalah Kunuk	Hivulikhuqti	Iqaluit	Qittiqqaautijuuq 6, 2023-mi	Qittiqqaautijuuq 5, 2026-mi
Darlene Hokanak	Hivulikhuqti	Kugluktuk	Qittiqqaautijuuq 6, 2023-mi	Qittiqqaautijuuq 5, 2026-mi
Wilfred Wilcox	Hivulikhuqti	Ikaluktutiak	Qittiqqaautijuuq 6, 2023-mi	Qittiqqaautijuuq 5, 2026-mi

KUAPURISAN KAVAMALIQUTAI AULATAUNILU

HAVAAKHITAUNIRIYAQUT (UNA "MALIGAQYUAQ")

Ilitariyauyaagani, iniqhilutik havaaqaliqlutiklu manikhaqhiurutainik havakviuyut kuapariisiyuluniit pivalialugilu, iniqtiqlugit, aulapkaqlugilu, munarilugilu, havaarilugilu manikhaqhiurutit havaani, ukunani ilagiyainiluniit, Kuapariisiyumi imailiuriami:

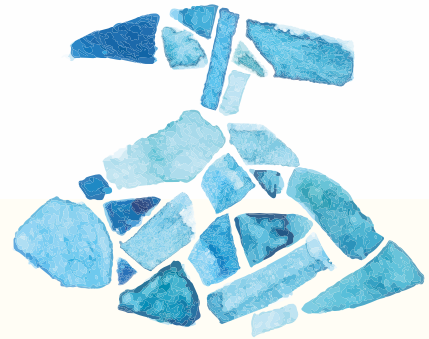
- ◆ Pinguqni havakhat maniliugutitlu nunaliuyunut Nunavutmi, piluaqtumik mikitqiyani nunaliuyuni
- ◆ Aglivaliapkagahuaqniit nanminilgit Nunavutmi, tamnalu
- ◆ Atugahuaqtitni allatqikniit huniumaitnitlu

Hanivaiviguini nanminilgit havagiyaunit pinahuaqhugiut:

- ◆ Aglivaliapkagahuaqniit nanminilgit Nunavutmi, tamnalu
- ◆ Atuqtitpaaliqlugu manikhaqhiurutinik aalatqiinik aulaniqatiaqigilu atuqtitpaaliriagani manikhaqhiurutinik pijutauyut Kavamanit Nunavumi..

IHMAGIYAVUT Pijutiqaqtugut takuukhautiaqhutalu; ukpiruhuktugut havaktut manikhaqhiurutikhalu atuqtukhat ihuaqtumik aktuqniqaqtut inuhiqatiarutimik aaniaqnaitumiklu nunaqariagani. Havaamik hatqiqhiniq munarinigagulu naunaiaqtuaniaqtut naunaipkutaaulutiklu aulaniqatiarutiitknik.

PINAHUAQTAVUT Piyanginik havattiaqhimayut hanivaiviunit tugagat Nunavutmi maniliugutit ilagiyai, including fisheries, ilitquhit hanayaunit pulaagaqtuligiyitlu ikayuqtut pinguqtauninut havakhat maniliugutitlu pilaqniit, pipkagahuaqni aglivaliani nanminilgit, atugahuaqtitnilu maniliugutit allatqikni huniumaitnilu piplugit hanivaiviuni Nunavutmi mikitqiyat nunaliuyut.



Tamna Nunavut Pivaliayuliriyit Kuapurisan (tamna "Kuapurisan" uvaluniit "NDC-kut") tamna nunatagaquyuq kuapurisan tapkununga Kavamatkut Nunavut taiyat talvani Nalunaitkutinga B tapkunani Kiinauyaliqutit Aulatyutai Maligaqyuat tahamunga Nunavut ("FAA") aulatyutailu malikhugit Ilangani IX tapkunani FAA, tapkuat Nunavut Pivaliayuliriyit Kuapurisan Maligaqyuat (tamna "Maligaqyuat") tamnalu Nanminilgit Kuapurisan Maligaqyuat tahamunga Nunavut. Maligaqyuq qanurinhainik uqaqtuq ukua Kuapariisiyut aulaniqaqnikhainik

NUNAVUT PIVALIAYULIGIYIT KUAPURISAN ATANIQAQVIAT

	2025	2024
Katuitlugit Maniktat	\$1.86 milian	\$2.30 milian
Katitlugit Akiliqtutit	\$1.88 milian	\$1.90 milian
Ukiumun Amiakut	\$(17,389)	\$404,625
Havakhat Pinguqni Ihuaqhihimaniluniit	6.00	5.50
Aulajutauluaqtut Manikhaat - Aulanikut*	\$1.45 milian	\$1.45 milian
Aulaniqmi Manikhaakhat - Akituyunik*	\$3,000	\$6,400

*(Aulatyutit maniktait ilalgit maniktani)

Ikhivautalik Tukimuaktitiyilu

Kyle Tattuinee

Ataniq kiinauyaliqiyi Havakti

Balaji Ramamani

CF, FCMA, CPA, CGBA, FIPA (AUS); CGAP, CFSA, CIA, CMA, CRMA (USA), FCMA;
FCA (IN), FAIA, MCSI (UK), FCA, FCMA, MBA (IN)

Sr. Maniliqinikut Atanguyaq

Brenda Tagalik

Kiinauyaliqiyi Havakti

Kuutsiq Osmond

Manikhaqhiurutinik Ihumakhaqhiuqti

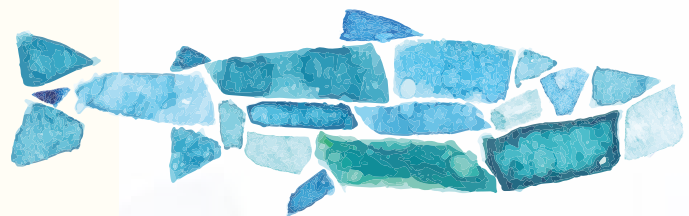
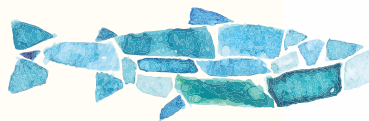
(Ilitquhiliqinikut Havakviuyut)

Goretti Kakuktinniq

Manikhaqhiurutimi Ihumakhaqhiuqti

(Agunahuariami Niqiliqiyaaganilu)

Mikitok McLeod



HAVAKHAQAQTITINIQ

Ukua Nunavumi havaat hatqigauyut atuinaqtuluniit atuqtilugu 2024-mit 25-mut aulanigani ukiumi. Ukua havaanik hatqihijutit munarinigaguluniit nahautit ajikutait Kuapariisiuyup Maninik Atuqtijutainik Niuvigaayuniklu Maliguakhanik, uqatiaqtunik:

- ♦ tamna Tugaqhugu Havaq piplugu 50 havaguhit havaktitni ukiuqmi tamnaluniit 1,500 ikaqnit havaktitlugit ukiumi
- ♦ tamna Tugaqhugu Ilitquhit Havaq piplugu \$37,997 akiliqtauyug atuqtitlugu tamna ukiuq tugaqhugit inmigugutit tahapkuatut hanauyaqtiit, iqalukhiuqtiit, angunahuaqtiit, miqhuqtiitlu
- ♦ tamna Tugaqnagit Havaq piplugu \$37,997 akiliqtauyug atuqtitlugu tamna ukiuq ahiinit timiuyumin kihimik piplugu tapkuat NDC-kut havagutai kivgaqtutitlu

HANIVAIVIUNIT	PIHURHAAQHUNI HAVAAT	TUGAQHUGIT ILITQUHIT HAVAT	PIHURHAANGITTUMIK HAVAAT	ATAUTTIMUN HAVAAT 2025	ATAUTTIMUN HAVAAT 2024
Nanminigiya:					
Kivalliq Ukiurtaqtumi Niqit Nanminilgit	5.33	13.39	-	18.72	27.53
Kitikmeot Niqit Nanminilgit	7.75	3.02	-	10.77	9.14
Ivalu Nanminilgit	2.00	0.98	-	2.98	4.10
Jessie Oonark Nanminilgit	3.73	0.98	-	4.71	6.48
Kiluk Nanminilgit	1.82	1.62	-	3.44	2.84
Taluq Hanayakhaliat Nanminilgit	1.20	1.06	-	2.26	2.00
Uqqurmiut Hanauyat Miqhatlu Nanminilgit	11.60	3.63	-	15.23	13.53
Maniknik Atuqtitauyut:					
Ukiurtaqtumi Iqalukhiuqtiit Katutyiqatigit Nanminilgit	-	-	45.30	45.30	64.50
Sudliq Pivaliayuligiyit Nanminilgit	-	-	11.66	11.66	-
Tukumaaq Suites Nanminilgit	-	-	-	-	2.51
CHOU Consulting & Dev Inc.	-	-	1.28	1.28	3.88
Arcfic UAV	-	-	3.42	3.42	2.35
Sakku Havakvit	-	-	13.73	13.73	-
Havaat					
WAG @ Forks	-	-	4.00	4.00	4.00
Katitlaknit	33.43	24.68	79.39	137.50	142.86
Nunavut Pivalialikiniikut Ikumadjutiit	6.00	13.00	-	19.00	11.50
Atauttimun	39.43	37.68	79.39	156.50	154.36

HULIYANUT AYYIKKUTAI HANIVAIVIUNI

NDC-kut manikhaqhiurutiaqatut
aulaqtiriarutunik akituyunik (ilaujutinik)
Nunavumiituni timiuyunik amihunik
havaktituyunik maniliurutikhaniklu
Nunavumiutanit. Manikhaqhiurutivut
aularikhijutaugiaquyavut amiariagani
manikhaqhiurutit atuqpaaliriaganilu
manikhaqhiurutit aalatqiit piyumaluaqlugit
manikhaqhiurutit atuliriagan Nunavumi
mikitqiyaniq nunagiyauyuni.

Ukiurtaqtumi Iqalukhiuqtit Katutyiqatigit LP.

\$250,000

Qikiqtarjuaq, Nunavut

Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit

Sudliq Pivaliayuligiyit Nanminilgit

\$375,000¹

Salliq, Nunavut

Nigualaittut, Atugumaniqhat Ilauvilgit Piyumanit

Sakku Properties Ltd.

\$4,000,000

Kangiqliniq, Nunavut

Nirualaittut, Atuqtuagaq

1. Maniliurninnga Sudliq Plvalliianiqli ittuq \$375,000. Kihimi, Tunirhaininnga
Pinahuarutinga maniliurniqmut maniirutigiyait uuminnga \$375,000 titiraqhimayuq
uumani 2019-20 maniliqinirmut naunaikutingit.

IQALUKTUUTIAQ

QIKIQTARJUAQ

SALLIQ

IQALUIT

NIUVGUTIT HAVAKVIAT

Nunavumi Pivalianikut Kuapariisiuyumi Niuvaayit Havakviat niuviqviuyuqlu Totonto-mi, ihumagiyaqaqtut kanatami hilaqyuamilu niuvaaviknik, tuniughaviknik niuviqtivikniklu Nunavumi hanauyaanik miqhaniklu hanahimayunik. Ivalu-kut Kagiqliniqmi, ihumagiyaqaqluaqtut Ukiuqtaqtumi Nunavumilu niuvaaviknik.

Niuvigakhanik Havakviuyuq pipkaivaaliqtuq Nunavumi hanauyaanik amihuniklu aalanik ajikutaqagitunik hanauganik qungiaqviuyunut humiliqa Kanatami Amialigani hilaqyuamilu. Ihuqtuq inigiyaayut haniani Pearson Hilaqyuami Tikmiaqaqviani, iniqhaqatauyyuq ahiinit nunanit nunaqyuamilu niuvigakhanik pulaaqtunit takuupkaqtaiayunit niuvaayinilu. Kivgaqtugaayut pulaaqpaktut qungiaqviknik ukiuraaluq qaihimayulu humiliqaa Kanatamit, hilaqyuamilu nunagiyayunit ila Paris-mit Bern-milu. Havaqatigivlugit ikayuqtit timiuyut Kiluk Ltd-kutut, Taluq Ltd-kut, Jessie Oonark Ltd-kut, Uqqumiut Hanauyaqtit Miqhuqtilu ikayuqtut aalatqiiriagani hanatiaqhimayuniklu Nunavumi hanahimayunik piyumayayunik niuvaayinit kivgaqtuqtamiknilu.

Niuviktitiyit Havakviat pipkaiyut nunagiyayumi hanayaayut Nunavumit hanauyaat miqhalu tuniughaktauyaagani atuqtauvaaliqlutiklu humiliqaa ukiuqtaqtumi kanatamilu hilaqyuamilu, ikayuqtiptiknilu takuupkaiyuni niuvaayinilu. Niuviktitiyit ikayuqtiriit NDC-kuni ilitariyautiaqtut qauyimaniqmiknik ayugijutimikniklu hanauyaanik miqhaniklu havakviuyut Nunavumi. Qanuraaluq kivgaqtuganut niuviktunulu ikayuutit munaritiaqniga atuqtaat niuviktitiyit ikayuqtiriit ajikutaqagitut.

Tamaitnut Maniyaayuq
Inniqhimaittuq

Titiraqvikmi Ataniuyuq
Teresa Silva

Aulaqtitiyi Aikhiqtilu
Jhon Diaz

Uqaqvikhap
Hivayautaa: 1-800-509-9153
Kayumiktukkut: 1-800-509-9154
yha.ndcorp@bellnet.ca

	2025	2024
Katutlugit Maniktat	\$0.75 milian	\$1.04 milian
Katitlugit Akiliqtutit	\$0.78 milian	\$0.93 milian
Ukiumun Amiakut	\$(30,000)	\$106,000
Havakhat Pinguqni Ihuqhihimaniiluniit	13.00	6.00
Aulajutauluaqtut Manikhaat - Aulanikut*	\$200,000	\$200,000
Aulaniqmi Manikhaakhat - Akituyunik*	\$ Nil	\$850

*(Aulatyutit maniktaait ilalgit maniktani)

NANMINILGIT AULATYUTAI

NAINAQHIMAYUT



2024-25 ANGUTAT NAINAQNIT

Nunavumi Pivalianikut Kuapariisiuyuq niuviqaktut agunahuaqtit aguyainik ilagivlugu piyauyumaniginik uiguliriinit Kivaliqmi Ukiuqtaqtumi Niqiliqivikmit Kitikmeonilu Niqiliqiyinit. Tamnaluttauq, amiit nagyuitlu pilat hanayauni pinniqtut uvaluniit ahii hunat.

816

TUKTU

Arviat
(103 – 7,080 pausinik)

Igluligarjuk
(13 – 1,314 pausinik)

Qamanittuaq
(160 – 15,553 pausinik)

Kangiqhiniq
(540 – 46,741 pausinik)

111,340

PAUSINIK

UKIURTAQTUMI IQALUKPIIT

Kivalliq Ukiurtaqtumi Niqit

Salliq	948 pausinik
Naujaat	1,182 pausinik
Pangnirtung	2,587 pausinik
Qikiqtarjuaq	5,577 pausinik
Kangiqtugaapik	2,452 pausinik
Tikiraqyuaq	11,374 pausinik
Qamaniittuaq	2,266 pausinik
Kangirliniq	6,529 pausinik
Arviat	354 pausinik

Kitikmeoni Niqiliqivikmi

77,071 pausinik



68

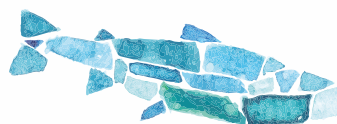
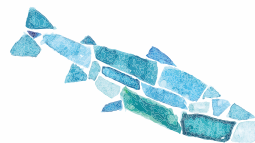
QILALUKAT

Tikiraqyuaq (30) tamnalu
Kangiqhiniq tamaknik (38)

29

UMIKMAIT

Kangiqhiniq (25) Arviat (4)



IVALU NANMINILGIT

	2025	2024
Katuitlugit Maniktat	\$680,746	\$704,185
Katitlugit Akiliqtutit	\$770,713	\$684,690
Aipagutuaraagat Amiakut / (Atugaq)	\$(89,967)	\$19,495
Havakhat Pinguqni Ihuaqhihimaniluniit	2.98	4.10
NDC-kut Angiyut Manikhat Tunityutit*	\$0	\$7,000

*(Akituyunik Manikhaanit ikayutaayut ilaayut manikhaani)

Nayugaa

Titiraqarvia 599
Kangirliniq, Nunavut
X0C 0G0

Tamaitnut Maniyauyuq

Inuqagitug
Hivayautaa: 867-645-3400
Kayumiktukkut: 867-645-2115
ivalu@ndcorp.nu.ca

Katimayini Katimayit

Goretti Kakuktinniq
Brian Zawadski
Tommy Bruce



JESSIE OONARK LTD.

	2025	2024
Katuitlugit Maniktat	\$396,299	\$351,310
Katitlugit Akiliqtutit	\$435,302	\$345,992
Ukiumun Amiakut	\$(39,003)	\$5,318
Havakhat Pinguqni Ihuaqhihimaniuniit	4.71	6.48
NDC-kut Ilagiagutit Maniit Tunityutit*	\$235,000	\$195,000
NDC-kut Angiyut Manikhat Tunityutit*	\$3,000	\$10,570

*(Akihivaalirutit Akituyuniklu Manikhaat ilagiyayut maniliurutini)

Nayugaa

Titiraqarvia 28
Qamaniittuaq, Nunavut
X0C 0A0

Tamaitnut Maniyauyuq

Kaytlyn Amitnaq
Hivajautaa: 867-793-2428
Kayumiktukkut: 867-793-242
jessie_ndc@qiniq.com

Katimavikmi Katimajiin

Hugh Tulurialik - Ikhivautalik
Sarah Arhniq
Nathan Annauat



KILUK NANMINILGIT

	2025	2024
Katitlugit Maniktat	\$407,614	\$324,978
Katitlugit Akiliqtutit	\$420,535	\$373,909
Ukiumun Atugait	\$(12,921)	\$(48,931)
Havakhat Pinguqni Ihuaqhihimaniit	3.44	2.84
NDC-kut Ilagiagutit Maniit Tunityutit*	\$107,000	\$100,000
NDC-kut Angiyut Manikhat Tunityutit*	\$13,000	\$0

*(Akihvaalirutit Akituyuniklu Manikhaat ilagiyuyut maniliurutini)

Nayugaa

Titiraqarvia 366

Arviat, NU

XOC OEO

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Katimavikmi Katimajiin

Hattie Alagalak

Eva Arnalukjuaq

Goretti Kakuktinniq

Cecile Gibbons

Jackie King



KILUK

KITIKMEOT NIQIT NANMINILGIT

	2025	2024
Katitlugit Akiliqtutit	\$1.36 milian	\$1.23 milian
Katitlugit Akiliqtutit	\$1.44 milian	\$1.33 milian
Ukiumun Atugait	(\$78,186)	\$(103,387)
Havakhat Pinguqni Ihuaqhihimaniluniit	10.77	9.14
NDC-kut Ilagiagutit Maniit Tunityutit*	\$300,000	\$320,000
NDC-kut Angiyut Manikhat Tunityutit*	\$102,000	\$73,035

*(Akihivaalirutit Akituyuniklu Manikhaat ilagiyauyut maniliurutini)

Nayugaa

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X0B 0C0

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Jim MacEachern
Wilf Wilcox
Brian Zawadski
Mikitok McLeod
Jamie Maghagak



KIVALLIQ UKIURTAQTUMI NIQIT NANMINILGIT

	2025	2024
Katuitlugit Maniktat	\$1.76 milian	\$2.07 milian
Katitlugit Akiliqtutit	\$1.92 milian	\$1.75 milian
Ukiumun Amiakut	\$(169,097)	\$322,994
Havakhat Pinguqni Ihuaqhihimaniluniit	18.72	27.53
NDC-kut Ilagiagutit Maniit Tunityutit*	\$100,000	\$260,000
NDC-kut Angiyut Manikhat Tunityutit*	\$17,000	\$45,500

*(Akihivaalirutiit Akituyuniklu Manikhaat ilagiyuyut maniliurutini)

Nayugaa

Titiraqarvia 329
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X0C 0G0

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Mikitok McLeod
Tommy Bruce
Gavin Gee
Jeff Tulugak



PAPIRUQ IQALUKHIUQTIT

	2025	2024
Katuitlugit Manikhat	-	-
Katitlugit Akiliqtutit	\$10,375	\$10,876
Ukiumun Atugait	\$ (10,375)	\$ (10,876)
NDC-kut Angiyut Manikhat Tunityutit	\$0	\$0

Nayugaa

Titiraqarvia 329
Kangirliniq, Nunavut
X0C 0G0

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Katimavikmi Katimajiin

Brian Zawadski



TALUQ

	2025	2024
Katuitlugit Maniktat	\$183,927	\$189,635
Katitlugit Akiliqtutit	\$208,947	\$188,743
Aipagutuaraagat Amiakut / (Atugaq)	\$(25,020)	\$892
Havakhat Pinguqni Ihuaqhihimaniuniit	2.26	2.00
NDC-kut Ilagiagutit Maniit Tunityutit*	\$75,000	\$90,000
NDC-kut Angiyut Manikhat Tunityutit*	\$29,000	\$40,000

*(Akihivaalirutit Akituyuniklu Manikhaat ilagiyauyut maniliurutini)

Nayugaa

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Elizabeth Aiyout
Anayok Alookee
Brian Zawadski
Gina Pizzo
Viola Neeveeachak



UQQURMIUT HANAUYAT MIQHATLU

	2025	2024
Katuitlugit Maniktat	\$928,650	\$945,217
Katitlugit Akiliqtutit	\$1.17 milian	\$932,499
Aipagutvaraagat Amiakt / (Atugaq)	\$(237,094)	\$12,718
Havakhat Pinguqni Ihuaqhihimaniluniit	15.23	13.53
NDC-kut Ilagiagutit Maniit Tunityutit*	\$328,000	\$238,000
NDC-kut Angiyut Manikhat Tunityutit*	\$84,500	-

*(Akihivaalirutit Akituyuniklu Manikhaat ilagiyauyut maniliurutini)

Nayugaa

Titiraqarvia 453
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XOA ORO

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Johnelee Nakashuk
Jimmy Uniukshagak
Mathewsie Maniapik
Brian Zawadski
Goretti Kakuktinniq



HAVAGVIIT INUINNARNIK HAVAKTITINIRMUN TURAARUTIT

	TALVANGA QIQAIJALIRVIA 31, 2025		HAFFUMANI QIQAIJALIRVIA 31, 2026	
		AMIGAITILAANGIT %		AMIGAITILAANGIT %
Atauttimut Havagvingmi Havaakhat	5		5	
Tamaita Havaktiqaliqtut Havaakhat	5	100%	5	100%
Atauttimut Inuqangittut	0	0%	0	0%
Tamaita Inuit	4	80%	4	80%
Atauttimut Atan’ngujap Havaakhat	1		1	
Atauttimut Inulik Atan'ngujap Havaakhat	1	100%	1	100%
Atauttimut Inuittuq Atan'ngujap Havaakhat	0	0%	0	0%
Atauttimut Inuit Atan'ngujap Havaakhat	1	100%	1	100%
Atauttimut Angajukhiujut Atan’ngujaujut Havaakhat	2		2	
Atauttimut Inulik Angajukhiujut Atan'ngujaujut Havaakhat	2	100%	2	100%
Atauttimut Inuittuq Angajukhiujut Atan'ngujaujut Havaakhat	0	0%	0	0%
Atauttimut Inuit Angajukhiujut Atan'ngujaujut Havaakhat	2	100%	2	100%
Atauttimut Qitqani Atan’ngujaujut Havaakhat	0		0	
Atauttimut Inulik Qitqani Atan'ngujaujut Havaakhat	0	0%	0	0%
Atauttimut Inuittuq Qitqani Atan'ngujaujut Havaakhat	0	0%	0	0%
Atauttimut Inuit Qitqani Atan'ngujaujut Havaakhat	0	0%	0	0%
Atauttimut Ajuittiaqtut Havaakhat	1		1	
Atauttimut Inulik Ajuittiaqtut Havaakhat	1	100%	1	100%
Atauttimut Inuittuq Ajuittiaqtumi Havaakhat	0	0%	0	0%
Atauttimut Inuit Ajuittiaqtut Havaakhat	0	0%	0	0%
Atauttimut Ajuittiaqhimajunik Havaakhat	0		0	
Atauttimut Inulik Ajuittiaqhimajunik Havaakhat	0	0%	0	0%
Atauttimut Inuittuq Ajuittiaqhimajunik Havaakhat	0	0%	0	0%
Atauttimut Inuit Ajuittiaqhimajunik Havaakhat	0	0%	0	0%
Atauttimut Titiqqiqinirmut Havaakhat	1		1	
Atauttimut Inulik Titiqqiqinirmut Havaakhat	1	100%	1	100%
Atauttimut Inuittuq Titiqqiqinirmut Havaakhat	0	0%	0	0%
Atauttimut Inuit Titiqqiqinirmut Havaakhat	1	100%	1	100%

KANTURAGUTIT, PITAQNIT ATUQTUAGUTITLU HULINIIT TUHAGAKHALIAT

2024-25 KANTURAGUTINUT HULINIIT TUHAQHITAUT

NUNALLAAQ	NIUVAAVIUJUQ	HAVAAKHAQ	AITUUT ATUQTAKHAQ	2024-25 AKIKHAA	2023-24 AKIKHAA	INUIT NANMINILGIT QANURINNIGIT	NUNAVUT NANMINILGIT QANURINNIGIT
Brandon, MB	Dean Niqinut Qajangnaitkutikhat Qanuriliurutikhat	Niqit Hivuranaitni Uqautiyiyit HACCP / QMP tamnalu Himmautauullaktuuq Tamaitnut Maniyaayuuq kivgaqti talvani KFL, Ikaluktutiak	SS (Niqit Hivuranaitni Uqautiyiyit) unalu Piittuuq (Himmautauullaktuuq GM kivgaqtutit)	\$ 84,780.00	132,575	-	-
Ottawa, ON	Gowling Lafleur Henderson	Maligatigut Havaktiupluni	Piittuuq	\$ 22,123.00	-	-	-
Sherwood Park, AB	Ukiuqtaqtumi Kiutjutit Kanata	Hivuuranagtut hunavaluit naunaijautait	Piittuuq	\$ -	29,758	-	-
Ottawa, ON	Concentric Associates Int'l Inc.	Hivuuranagtut hunavaluit naunaijautait	Piittuuq	\$ -	39,675	-	-
Brossard, QC	Qikiqtaaluk Avatiliqijit	Hivuuranagtut hunavaluit ikiklijumirutikharnik ikajuutikharnik	Piittuuq	\$ 10,182.00	239,204	-	-
Kangiqliniq	R&T Halumaghijut Havagviit	Halummaqhiji	PRFP	\$ 8,470.00	14,520	-	✓
Kangiqliniq	I.N. Kivgaqtutit	Halummaqhiji		\$ 6,000.00	-		✓
Iqaluit	Outcrop Nunavut	Tuhaqtipkainikut	Piittuuq	\$ 42,720.43	57,231	-	✓
Kangiqliniq	Lester Landau, Atiliuqhimajut Havaktilluat Kitittiyijit	Ikajuutingit Ihivriurniq ilaupkainiq	SOA	\$ -	-	-	✓
Kangiqliniq	Baker Tilly	Ikajuutingit Ihivriurniq ilaupkainiq	PRFP	\$ 93,000.00	-		
Kangiqliniq	Crowe Mackay LLP, Ilitagidjutiqaqtunik Ajuittigiigikhimajut Maniliqijit	Timiqutigijaujut Ihivriurniq (KFL unalu KAF) unalu Ihivriurniq ilaupkainiq (UAC)	PRFP (Ihivriurniq) unalu SOA (Ihivriurniq ilaunig)	\$ -	128,501	-	✓
Iqaluit	Hivuraani Kivataani Nunavut	Niuvirniq Hanaujarniq	PRFP	\$ 482,915.00	216,197	-	✓
				\$ 750,190.43	\$ 857,661		

2024-25 ATUQTUARUTIT HULIDJUTIT UNNIUDJUTIT

NUNALLAAQ	NIUVAAVIUJUQ	HAVAAKHAQ	AITUUT ATUQTAKHAQ	2024-25 AKIKHAA	2023-24 AKIKHAA	INUIT NANMINILGIT QANURINNIGIT	NUNAVUT NANMINIQAQTUT QANURINNIGIT	AULAQTIR- NIAQTUN UBLUA	NUNGUT- VIKHAH UBLUA	NUTANNGUQ- TIFFAARUTIT ATUQTUKHAT
Mississauga, ON	GWL Realty Advisors Inc.	Tamajaqarvik Atuqtitaujuq	SS	\$129,126	132,444	-	-	2022- 08-01	2027- 07-31	Nutannguqtiqhimajut
Total				\$129,126	\$132,444					

PRFP Kavamatkunnin
Tukhirutainnik Tukhirutikhat

SOA Naunaijariiqtauhimajut
Aittuqhiniurut Angirutaa

SS Atauhiinaq Pivikhaq



KATITLUGIT KIINAUYALIQUITIT TUHAGAKHALIAT

UKIUNGANUT
NUNGUDJUTANUT

QIQAILRUQ
31, 2025



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Maniyauyut Havagiyat Katitiqninik Kiinauyaliqutit Tuhagakhaliat

Tamna ilaliutihimayuk Atahimayumik Kiinauyaliqinirmut Naunaitkutangat umannga Nunavunmi Pivalliajjutikhaliirirmut Kuapuriisinga, ukiunganut nunguttuq Qiqailruq 31, 2025, tamaitalu naunaitkutingit ittut uumani Ukiuq Tamaat Unniutjutinik munariniyauyuk uumannga Kuapuriisiup atan'nguyangit ihivriqtauyuk angiqtauyuklu Katimayiuyunit Tukimuaqtiuyunit. Tapkuat katitlugit kiinauyaliqutit tuhagakhaliat ilalgit ilia aktilat, tapkuatut ilakhiat naunapyaktut maniqutit piyaunit, havaktit hivunikhami ihuaqutit, tamna aktilanga kititauni tamnaluk aktilanga piqutit aturuiqtut piyaqaqnit, tapkuat pihimayut maniyauyut nakuuniqpanik mikhautai ihumagiyainut.

Tamna ilaliutihimayuk maniliqinirmut naunaitkutingit piliurhimayuk malikhugu Kaanatami kavamaliqinirmut maniliqidjutinginnik malikhugit. Maniliqinirmut naunaitkutingit tuniyauyuk humut uumani Ukiuq Tamaat Unniutjutinik ihuaqtuq talvunga ittuq uumani ilaliutihimayuk maniliqinirmut naunaitkutingit.

Piiyariami munarininngit iquhimaattumik ihuaqtumiklu uumannga ilaliutihimayuk maniliqinirmut naunaitkutingit, atan'nguyangit pihimayait maniliqinirmut ukuatlu atan'nguyangit munarininngit atuqtamniklu piliurhimayuk tunigiami ihuaqtumik uqariyaqtaminik maniliqutingit ilitariyauyut, piqutin munariyauyut, ihuaqtut naunaitkutingit pihimayait ukuatlu Kuapuriisinga havaktait havaqutingit malikhugit ihariagiyanginnut piyut maliganganik. Hapkua havauhiit ittut nakuuyukkut aulapkaiaamik nanminiinik, nalaumaniiniklu maniliqiyit naunaitkutait, qilamiurahuqutiklu iniqhinahuqapaktut nakuuyunik maniliqiniqmut naunaitkutanik, maligahuaqhugillu Kuapuriissakut maligaghaliuqhimayait pitquyahimayullu.

Tamna Katimayiuyut Tukimuaqtittiyyinik munariyakhaa taimaa naunarigiami atan'nguyanga iniqtiqtaa munariyangit kiinauyaliqinirmut naunaiyainiq havakviup iluanilu munariniq. Katimayiuyut Tukimuaqtiuyunik atuqpagaat una ukunuuna Atan'nguyat Katimayiingit, Piliurhimayut Tukimuaqtiuyunik havangittut Kuapuriisinganut. Atan'nguyat Katimayiingit katimavagaat atan'nguyangit ukuatlu hilataanut ihivriqtiuyut, piqaqtut tamaat piinariaqhahimayuklu Atan'nguyat Katimayiinginnut.

Tapkuat Kuapurisankut inmiguqtut hilatani kititiyia, tamna Kititiyiqyuaq Kanatami, havalik kititninut atuqhimani katihimanilu kiinauyaliqutit tuhagakhaliat tapkununga Kuapurisankut tuninilu tuhaqhitaui tapkununga.



Kyle Tattuinee

Angjuqqaq unalu CEO
Kangirliniq, Kanata
Taaqhivalirvia 16, 2025



Balaji Ramamani,

CF, CPA, CGBA, FCMA, FIPA(AUS);
CIA, CMA, CRMA, CGAP, CFSA(USA);,
FAIA, MCSI(UK), FCA, FCMA, MBA(In)
Atanilluaq Maniliqinirmut Havakti

Pihurrhaarhimaplugu hamna titiraittuq. Havakvinga Kiinauyaliqiryuap Ihiviuqtinga naunaiyanngitaa numiktirininnga uuma taiguagakhaq Qablunaatitut Inuinnaqtun.

Pihurhaarhimaplugu hamna titiraittuq. Havakvinga Kiinauyaliqiryuap Ihiviuqtinga naunaiyanngitaa numiktirininnga uuma taiguagakhaq Qablunaatitut Inuinnaqtun.

Pihurrhaarhimaplugu hamna titiraittuq. Havakvinga Kiinauyaliqiryuap Ihiviuqtinga naunaiyanngitaa numiktirininnga uuma taiguagakhaq Qablunaatitut Inuinnaqtun.

Pihurrhaarhimaplugu hamna titiraittuq. Havakvinga Kiinauyaliqiryuap lhiviuqtinga naunaiyanngitaa numiktirinnga uuma taiguagakhaq Qablunaatitut Inuinnaqtun.

Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun
Katitlugit Tuhagakhaliat Kiinauyaliqutit Qanugitni
Piplugu Qiqailruq 31

	2025	2024
Kiinauyaliqutit Piquitit		
Maniit maniitlu ayyikkutai (Naunaiqlugu 3)	\$ 8,894,460	\$ 13,443,906
Maniit Utiqtakhat (Naunaiqlugu 4)	1,052,938	873,901
Piquitauyut niuvgutauphalat (Naunaiqlugu 5(a))	1,403,780	1,444,769
Havagutit hanivaiviuni (Naunaiqlugu 6)	250,000	518,000
Atuqtuagaq pitaqnia (Naunaiqlugu 7)	4,100,000	-
Atauttimut maniliqinirmut piquitit	\$ 15,701,178	\$ 16,280,576
Akiliriaqaqtun		
Atugaq (Naunaiqlugu 12(b))	\$ 25,000	\$ 35,000
Maniit akiliqtakhat katitlugitlu atugait (Naunaiqlugu 8)	884,307	927,939
Havaktut hivunkhami ikahuuhiakhait (Naunaiqlugu 9)	408,845	353,274
Piquit aturiaqnigani aturiaqaqtut (Naunaiqlugu 10)	268,363	352,135
Atauttimut akiliriaqaqtun	\$ 1,586,515	\$ 1,668,348
Katitlugit Kiinauyaliqutit Piquitit	\$ 14,114,663	\$ 14,612,228
Kiinauyaliqutaungittut Piquitit		
Naunaittut akituyut piquitingit (Nalunaitkutinga A)	\$ 1,049,970	\$ 1,269,764
Kititauyut atuqtakhat (Naunaiqlugu 5 (b))	1,285,583	1,247,308
Akiliqpagiqhimayut akiliqtutit	38,944	42,086
Atauttimut Maniungittut piquitit	\$ 2,374,497	\$ 2,559,158
Katitlugit Amiakut	\$ 16,489,160	\$ 17,171,386

Kanturagutitut piyalgit (Naunaiqlugu 13)
 Kaantulaaktittiniqmut pilaarutit (Naunaiqlugu 14)

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiqpiaqtai tahapkuat katitlugit kiinauyaliqutit tuhagakhaliat.
 Angiqtauuyut kivgaqtuqhugit Katimayit



Kolola Pitsiulak
 Ikhivautaliuyuk Katimayini Katimayit

Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun
Katitlugit Tuhagakhaliat Aulatyutinut Katitlugitlu Amiakut
Ukiunganut Nungua Qiqailruq 31

	2025 Maniit Atuqtakhat	2025 Atuluaqtut	2024 Atuluaqtut
Maniktagiyat			
Niuvgutit (Nalunaitkutinga B)	\$ 3,626,000	\$ 4,121,004	\$ 4,325,322
Pirughaut maniktaq atuqtuagaqmit pitaqnia	-	100,000	-
Aatlat maniliurutuiyut akiliuhiat (Naunaiqlugu 3)	350,000	390,935	522,814
Aalat manikhaat	291,000	292,540	361,402
Atugumaniqhat avikviuni huliyanut hanivaivit	110,000	46,150	60,705
Katitlugit maniktat	\$ 4,377,000	\$ 4,950,629	\$ 5,270,243
Akingit			
Akituni nunat niuvgutauni (Nalunaitkutinga C)	\$ 3,758,778	\$ 4,482,562	\$ 4,241,369
Niuvgutauni aulataunilu (Nalunaitkutinga D)	4,660,300	4,243,119	4,020,911
Atautimiitun akiliktauyukhat	\$ 8,419,078	\$ 8,725,681	\$ 8,262,280
Atugait hivuani Kavamatkut tunityutainit	(4,042,078)	(3,775,052)	(2,992,037)
Kavamatkut tunityutai (Naunaiqlugu 11)	\$ 3,288,000	\$ 3,092,826	\$ 3,701,300
(Atugaq) Amiakuk ukiumut	(754,078)	(682,226)	709,263
Katitlugit Amiakut, atulihaaliqtillugu ukiuq	17,171,386	17,171,386	16,462,123
Katitlugit Amiakut, ukiup nunguvingani	\$ 16,417,308	\$ 16,489,160	\$ 17,171,386

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiqpiaqtai tahapkuat katitlugit kiinauyaliqutit tuhagakhaliat.

Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun
Katitlugit Tuhagakhaliat Ahianguqni tapkunani Katitlugit Piquitit
Ukiunganut Nungua Qiqailruq 31

	2025 Maniit Atuqtakhat	2025 Atuluaqtut	2024 Atuluaqtut
(Atugaq) Amiakuq ukiumut	\$ (754,078)	\$ (682,226)	\$ 709,263
Naunaittut akituyut piqutingit (Nalunaitkutinga A)			
Iliuraihimayut	\$ (366,277)	\$ (205,121)	\$ (364,272)
Titiraqtauhimajut	-	213,933	-
Akiliqtauffaaqtut	100,760	210,751	221,107
	\$ (265,517)	\$ 219,563	\$ (143,165)
Ilagiagutit kititaunit atuqtauyukhat	\$ -	\$ (743,744)	\$ (987,812)
Atuqtauni kititauni atuqtauyukhat	-	707,446	936,631
Ahianguqni piplugit akiligiqtut akiliqtutit	-	1,396	13,005
	\$ -	\$ (34,902)	\$ (38,176)
Ahianguqni katitlugit kiinauyaliquitit piqutit ukiumun	\$ (1,019,595)	\$ (497,565)	\$ 527,922
Katitlugit Kiinauyaliquitit Piquitit, atulihaaliqtillugu ukiuq	14,612,228	14,612,228	14,084,306
Katitlugit Kiinauyaliquitit Piquitit, ukiup nunguvingani	\$ 13,592,633	\$ 14,114,663	\$ 14,612,228

Tapkuat piqatai tuhaqhiti atugakhaliatlu ilagiqpiaqta tahapkuat katitlugit kiinauyaliquitit tuhagakhaliat.

Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun**Katitlugit Tuhagakhaliat Maniit Atuqninut****Ukiunganut Nungua Qiqailruq 31**

	2025	2024
Maniinaq pipkagauyuq ukunanga (atuqtauyut) aulanigani		
Piyauyut kivgaqtugaqnit	\$ 3,842,992	\$ 4,373,742
Piyauyut tunityutinit tapkunanga Kavamatkut Nunavut	3,239,667	3,578,119
Ahii piruqhaut piyauyut	387,977	514,469
Piyauyut ahiinit tunityutit	58,003	144,094
Avikhiviunit piyauyut	28,750	131,805
Akiliqtauyut talvunga kivgaqtuqhugit havaktit	(3,392,668)	(2,912,896)
Akiliqtauyut ilakhaqviknit	(2,856,630)	(3,123,003)
Aalat aulanigit	(1,701,516)	(875,441)
Havaktilluat akiliqtutai uuktutitut hivuranaqtut hunavaluit	-	(239,089)
Atuqtauyut Hanauyarniq havanguyut miqhuqtitatlu hanayauni havaqatigiknit	(118,603)	(186,151)
Havaakhanut akiliqtakhat - Ajuiqhainiq-Havaakhaq	(6,055)	(22,294)
Maniit (atuqtautyuta) piqaqtitai aulanianut huliniit	(518,083)	1,383,355
Manik piqaqtitnia hanivaiviunianut huliniit		
Tuniuqaqnit atuqtuagaq pitaqnia	(4,000,000)	-
Utiqtinigit maniliurutikhanik aulagtiriarutinin maniknik	268,000	100,000
Maniit (atuqtautyuta) piqaqtitai hanivaiviuni huliniit	(3,732,000)	100,000
Maniit atuqtauyut angiyunut huliniit		
Takukhauyut angiyut piqutit pitagaunit	(166,367)	(149,499)
Havaktilluat akiliqtutai hiamaktailinit halumaqhagaunilu hivuranaqtut hunavaluit	(120,100)	(161,704)
Akiliqtugahat hanayat	(12,896)	(7,166)
Maniit atuqtauyut angiyunut huliniit	(299,363)	(318,369)
(Ikikliyumirhimayut) angiklijuuminiq uumani manik unalu manik aadjikutarijait	(4,549,446)	1,164,986
Maniit maniitlu ayyikkutai, atulihaaliqtiillugu ukiuq	13,443,906	12,278,920
Maniit maniitlu ayyikkutai, ukiup nunguvingani	\$ 8,894,460	\$ 13,443,906

Tapkuat piqatai tuhaqhitit atugakhaliatlu ilagiqpiaqta tahapkuat katitlugit kiinauyaliquitit tuhagakhaliat.

Nunavut Pivalialikinikut Ikumadjutiit
Tuhaqhitit tapkununga Katitlugit Kiinauyaliquitit Tuhagakhaliat
Qiqailruq 31, 2025

1. Pilagutit aulatyutailu

(a) Pilagutit

Tapkuat Nunavut Pivaliayuligiyyit Kuapurisan (tamna Kuapurisan tamnaluniit NDC-kut) piyuq Nunatagauyumi kuapurisan tapkunani Kavamatkut Nunavut (tamna Kavamatkut) taiyauyuq talvani Nalunaitkutinga B tapkunani *Kiinauyaliquitit Aulatyutit Piquyat tahamani Nunavut* (FAA-ngi) tamnalu, malikhugit, aulayut malikhugit tapkuat Ilanga IX tapkunani FAA-ngi, tapkuat *Nunavut Pivaliayuligiyyit Kuapurisan Piquyat* (tamna Piquyat) tapkuatlu *Naminilgit Kuapurisauyut Piquyat Nunavutmi*.

Ukuagugituq Taluq Miqhuqtinit Havakviuyuq, Uqqurmiut Hanauyaqtit Miqhuqtulu (1993) Havakviuyuq, Kuapariisiuyuq ilagiyailu aturiaqagitut akiliqtuiyaagani hamliuyumi, ukiuqtaqtumi, kanatamilu itkamtaksinik atuqat Uigua 27-miitug Maligaqyuap Uigualu 149-miitug *Itkamtaksiliqijutinik Maligaqyuami (Kanatami)*.

(b) Aulatyutit

Kuapuriisinga talvannga maniliuqtut talvani aulapkaiyuqluuniit havakvinganut malikhugu maniliqinirmut Kavamatkunnit ukunuuna ihuaqtumik maniliuqtuq, atukkiqtuq unalu aittuutinillu. Hapkuat maniliqutingit tikinnahuarutingit havaakhaliuriami maniliurutikhamiklu inungnut Nunavunmi, inugialluangittuni nunallaani, pipkaidutigiami angikliyuumiq havakvingit Nunavunmi atuliqtitauliriami maniliqutingit aadlangurniq hakugikniqlu. Pinahuarninnga Kuapuriisinga piiyariami inminik mikitqiyauyuq maniliqinirmut talvannga mikitqiyauyuq pigumi nungulaittumut maniliurninnganik. Kuapuriisinga niuvrutigiyullu hunavaluknik, hanaugaliurhimalluaqtunik mirhaniklu, pihimayait havakvinginnit hanaugaliuqtiuyunit mirhuqtingillu nunallaanit Nunavunmi, Niuvrutigiyamiknit.

Angiqatigiikhugit Titiraqhimaninngani 16 uumanilu 17 Maligamit, Kuapuriisinga piliuqtuq maniqutingit taiyauyuq Akituyut Tutquumavingit Manik, Pinahuarutinga Tutquumavingit Manik, Ikayuutinga Manik, Akituyut Manik, unalu Pinahuarutinga Maniliurnirmut Manik. Ukua manikhaat titiraqhimayut maniinaqni maniinailu ajikutaini iluani Atautimuktiqhimayut Naunaipkutit Maniliqinikut Qanurinigani. Kuapuriisinga ihariagiyauyuq tutquriami tutquumavinganut maniit qaffi taalamik aadjikutariyaa 10% tamarmiknik akituyut unaluuniit Pinahuarutinga maniliurutinga piliuqtangit. Kuapuriisinga nutqainnaqtaaqtaa 10% tuniyauyuq akiliriami angiqhimayuq havauhikhamut akingit aturluguluuniit tutquumavingit maniit aadlanut maniliurutinga maniliqininngaluuniit havakvikhamiknut unalu Pinahuarutinga maniliurutingit angirhimayunut ikikliyuumirinnga.

1. Pilagutit aulatyutailu (kayuhiyut)**(b) Aulatyutit (kayuhiyut)**

Malikhugu Titiraqhimaninngani 21, 22, 23 unalu 24 Maliganganit, Kuapuriisinga piliuqtaillu maliktakhat maniliurutinginnut unalu niuvrutigiyauyuq Ikayuutinganit Manik, Akituyut Manik unalu Pinahuarutinga Maniliurutinga Manik aadlatqiinik piliurhimayuq mikitqiyauyuq maniliurutingit. Tadja Maniliurutinga Maligakhat Naunaitkutingillu Niuvrutininnga amihunit pihimayunit Aadlanilluuniit Iliuraqhimayut akiliqtakhangit angiqtauyut ukunannga Katimayiuyut Tukimuaqtiuyunik Imaruqtirvia 24mi, 2010. Pikmat titiraqhimaninngani 22 Maliganganit, Maliktakhangit Niuvrutigiyauyuq Aadlanit Pihimayut Aadlanitluuniit Iliuraqhimayut akiliqtakhangit angiqtauyut Kavamaup Maniliqinirmut Atan'nguyangit Katimayiingit Hikutirvia 25mi, 2010.

(c) Kavamatkut tunityutai

Malikhugu Titiraqhimaninnganit 25 Maliganganit, Kuapuriisinga atauhiqmi ukiumi tuniniaqtuq havakviup ihumaliurutinga, aulapkaidjutinga maniit unalu Akituyunik pinahuaqtauyut ilitariyait aittuutingit apiriyayuq angiqtakhangit Kavamaup Maniliqinirmut Atan'nguyangit Katimayiingit piliqtinnagu maniliqinirmut ukiunga. Kuapuriisinga pivaktuq aittuutingit Nunavut Kavamanganit piliurhimayuq Itqurnarutilluanganit, ihuarhaqhimayuq aadlamik ihuittumik atuqtauyut. Tamna aittuutingit tuniyayut iluanit pigiami akituyut unalu Pinahuarutinga maniliurutingit, tuniyuq aulapkaiyuq aittuutingit havakvinginnut piyuq ihariagiyanganik, maniliqinirmut atan'nguya qarvinga niuvrutigiyaayunillu aulapkaininngit angiqtauyut atayut maniliurutingit, akiliqhugu havakvikmi pivallianiq akingit niuvriqtullu akituyut piqutin Kuapuriisinganut.

Tapkuat Kuapurisan nanminigiyailu maniliugutitut nahugiqatigiktut tuniyauninut piyauni tapkunanga Kavamatkutnit kayuhininut aulatai.

(d) Maniit atugakhat

Katihimayut maniit titigai piqaqtitauyut hutqiyauyanginut piplugit piyauhimayutlu tapkunanga aturniqhanit mikhautnit angiqtauyut tapkunanga Kavamatkut Nunavut tapkuatlu Katimayini Katimayit.

2. Angipyaktyut maniliqutit maligait

(a) Atuqpaknit maniliqutit

Tahapkuat katihimayut kiinauyaliqutit tuhagakhaliat hannaiyaqhimayut malikhugit Kanatamiuni inungnut ilagiyat maniliqutit atuqtauvaknit (PSAS-ngi) tuniyaunitigut tapkuat Inungnut Ilagiyat Maniliqutit Katimayit Kanatami.

(b) Ihumagiyaunit katihimaninut

Tamna ilaliutihimayut maniliqinirmut naunaitkutingit ilaliutihimayut maniliqinirmut piqutin, akilirialgiit, maniquitaungittut piqutin, manikhangit, akikhangillu angiyuqqanga havakinganut, Nunavut Pivalliani Kuapuriisinga, havakvingitlu. Kuapuriisinga munariyait tamarmik 8nguyut havakvinginnit titraqhimayut hamna ataani aadlatqiinik nanminiriyut piumaninnganit aadlatlu piyut naunaitkutat. Tamna maniliqinirmut piqutin, akilirialgiit, maniquitaungittut piqutin, manikhangit akikhangillu tamarmiknik of 8nguyut havakvinginnit tamaat ilaliutihimayut ukununga nalruyumit piplugit. Tamaita havakviuyuni maniliqutit amiakulu aturuiqpaktut atautimuktiqtaugaagamik.

Tahapkuat titiqat titiqtauni nanminigiyaayut hanivaiviuni piplugit katihimanit kuapurisan tuhaqhitaui piyauni avikhimanitigut:

Nanminigiyaayut Hanivaiviuni	Nayugaangit	Nanminigiyaunia %	Ublua Timiguqtitauniga
Niqit Iqaluitlu:			
Kivalliq Ukiurtaqtumi Niqit Nanminilgit	Kangirliniq	100%	Tattiarnaqtuq 2, 1992
Kitikmeot Niqit Nanminilgit	Ikaluktutiak	98%	Qittiqqautijuq 9, 1992
Papiruaq Iqalukhiuqtit Nanminilgit	Tikirajuaq	51%	lidjurvia 1, 1993
Hanuyat Miqhavaluitlu:			
Ivalu Nanminilgit	Kangirliniq	100%	Tattiarnaqtuq 2, 1992
Jessie Oonark Nanminilgit	Qamanittuaq	100%	Apitilirvia 25, 1991
Kiluk Nanminilgit	Arviat	100%	Qittiqqautijuq 3, 1996
Taluq Hanayakhaliat Nanminilgit	Taloyoak	51%	Qittiqqautijuq 12, 1995
Uqqurmiut Hanauyat Miqhatlu (1993) Ltd.	Pangnirtung	51%	Qiqailruq 1, 1994

Tamna munaringittut piumaninnga uumani Papiruaq Iqalukhiurniq Havakvinga., Taluq Designs Havakvinga., unqlu Uqqurmiut Hanaugaliurniq Mirhurniqlu (1993) Havakvinga., ikikliyuumiqtuq piittumut manirutaiyarninnganik aulapkaininnganit piyuq munaringittut piumaninnganit. Ihuaqtuq maniirutigiyangit aulapkaininnganut kikliqaqtut munariyaungittunut piumaninnga aadlanut piyuq akituyunut havakvinginnit. Aadlat kitullu aadlamik maniirutigiyayut piyuq munaringittunut piumaninnga tuniyauyuq angayuqqaamut piumaninnganut à. Talvangaanit maniliurniq tuniyauniaqtuq angayuqqaap piumaninnganut talvannga piyait maniirutingit piyut munaringittut piumainnngit piyaukpata. Tamna katitlugu katiqhuqnit tammait aulatyutit munaqtaungittunut piruqhautit qulaagut-tuhaqhit nanminiriyait talvunga Qiqailruq 31, 2025 tamna \$787,021 (2024 – \$653,502).

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(c) Atuqni mikhautnit uuktugutailu naunaqnit

Upalungaiyarninnga hapkuat ilaliutihimayut maniliqinirmut naunaitkutingit malikhugu uumunnga PSAS ihariagiyut atan'nguyangit piliuriami itqurnarutait maligangillu ayurhaqtait uqaqtauyutthat maniit uumani ilaliutihimayut maniliqinirmut naunaitkutingit ilaliutihimayullu naunaitkutit. Taimainigini, ukua nalautaagauyut ihumagiyaayulu pijutiqalaaqtut naunaiyaqnikanik naluyauniginin. Qanuriliurutinga ilaliutihimayut maniliqinirmut naunaitkutingit aadlangurninngit ukununnga itqurnarutait maligallu hivuniqmi akhuurutaayut, upalungaiyarvingani hapkuninnga ilaliutihimayut maniliqinirmut naunaitkutingit, atan'nguyangit ihumagiyaait itqurnarutait maligallu nakuyut.

Tamna piniqha angiyut piyauni piyalgit atuqnia maniyayut mikhautnit piruqhautit turangayut aturuminaqnut takukhauyut angiyutit piqutit, tamna pilaqtitnia aktilangi maniqutit pitaqnia, tamna pilaqtitnia, tamna pilaqtitnia mikhigiqni kititaunit atuqni kititaunitlu niuvrutautqikhaqni mikhautnit katitni aktilangulat, tamna aktilaq piqutit aturuiqni piyalgit, piqaqtitnilu pinahuagat hanivaiviuni tamaini. Nalaumayut qanurinigit aalagalaqtut ukunanga nalautaaganit.

(d) Maniit maniitlu ayyikkutai

Maniinaq maniinailu ajikutait ilaqaqtut maniqaqvikmi avaliqtauyut utiqhimaitulu saliuqhimayut, hivigitumi manikhautigiinarialgit maniqaqvikmugaqtauyut Manikhautaulaaqtulu Maniliurutinik Iilitaqhijutinik manikhautaulaaqtut ihumanuamik. Amiaqut maniinaait pihimayait timiuluaqtup atautimuktiqtauhimayut Kavamanit amiaqut maniinaqni akituriaqpaqtulu atuqata Kavamanit maniqaqvikmi akituriarutaanit.

(e) Maniit piyakhat

Manikhaakhat akitunigaqtut akikitqiyaani akituniganit amiaquuyulu utilaaqtut akituniga. Itqurnarutinginnut manikhaqs, ihariagiyaukpat, titiraqtauyut aturhugu nakuutqiaq itqurnarutait taimaa piqangitpat itquumaninnga ihumagiut piffaarniaqtait piyuq qangaraaluknitamit qanuriliurninnganik, tadjja qanurittaakhaanik, tamaitalu qanurittaakhaanik ilihimayayut ublunganik hapkuat ilaliutihimayut maniliqinirmut naunaitkutingit, ukuatlu qangaraaluknitat qanuriliurutingit tadjalu qanurittaakhaanik.

Maniliqijutini manikhaakhat qauyimayayut piyaulimiginiginik ihumagihuiqtauvaktut tikuaqtaugaagamik agiqtaugaagamiklu atuqata pivikhaqaqngit uqaqtauyut iluani Uiguata 82-mi FAA-mi.

(f) Kititaunit

Naunaiyainiq niuvrutiffaaqtakhait ilaliutihimayut hanaugaliurhimayut mirhallu inirhimayut tamayat niqillu iqaluklu, akiqaqtuq mikitqianganit akinga itqurnarutaayut maniliuqtaminik pittaqtumik akinga, akinganik naunaiqtauyut ihuittumik tunngavingani. Akinga aadlittumik hunavaluk (hanaukkatut) tuniyayut piyuq iliuralluaqtaminik akinga havaangalu, utkuhikhamik aulapkaidjutinga akingalu.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(f) Kititaunit (kayuhiyut)

Kititauni atuqtakhat ilalgit hanauyat miqhavaluitlu niqitlu iqaluitlu huniumaittut hunat havagiyaunilu puqtugaunilu hunat ilakhatlu aktilangi pukkitniqhamik akitunit katitlugitlu aktilangi, akituninut naunaiqtat uqumaitnit atuqpakniqhat piplugit.

Ihuilijutit, ilitariyaugaagata, pijutauyut akiiqpalianiginik amiakut nalunaiqtut akituniginik titiraqhimayulu akiligakhamik ukunani Atautimuktiqhimayuni Naunaipkutini Aulajutininik Atautimuktiqtauyulu Amiakut.

(g) Havagutit hanivaiviuni

Havaami maniknik atuqtitijutit ilaqaqtut maniknik atuqniginik timiuyumi ilagigitainik Kuapariisiuyup atautimuktiqhimayuni maniliqijutini uqauhiriyauniginik timiuyumi nalunaiqtauyulu atuqhugu akituniganik havauhiyyuq. Kitut maniliurutingit talvunga ihuarninnga atugauyulluuniit maniliuqtup. Avaqtautinit manikhaq ilitariyauyuq uqautauiganik, maniliurutulu ahiyulu niuvrutauniganik havaami maniknik atuqtitijutini ilitariyauyut iluani Atautimuktiqhimayuni Naunaipkutimi Aulaniganik Atautimuktiqhimayulu Amiakut ilitariyaugaagata.

Ahiyuyqaraagat akituniganik havaariyauyup maniknik atuqtitiviuyumi ahianit hivigitumik akiiqpalianiganik, maniknik atuqtitiviuyup titiraqhimayut ilitariyaagan ahiuhimayup, titiraqtauvlunilu akiligakhamik ukunani Atautimuktiqhimayumi Naunaipkutimi Aulaniganik Atautimuktiqhimayunilu Amiakunik. Havaariyauyut maniliurutikhat titiraqhimayup akiiqpalianiganik ilitariyaaganik ahiuniganik akituniganik, nutaaq atuqniganik akituniga ihumagiyauyuq nutaaguniganik akituniganik kiguani maniliqijutininik pijutauyuni unalu, ihuaqtumik, kiguani akituriaqniga akituniganik ilitariyaavaktut taimailiniraagat.

(h) Atuqtuagaq pitaqnia

Atuqtuagaq taiyauyuq ihuinaqnia piyarangat, qauyihaqaghugu tamaita ihunagiyaunit, naunaiqtauyuq pitaqnia huruqtirutai atugaqnut nakuunit atuqtuagaq piyarangat, ihumagiyanut maniyauyut, piqalairianga piqpiangunia piyarakittumik katitauni tamaat aktilanga aturniqha piruqhautalu. Taimaittumik ihumagiyaunit pilat ilaliutini tahapkuat piyaunilu naunaiyaqni piqatigiplugu ahii pityutani ihuaqhautitlu pityutai piqalaqni piplugu tamna taiyaq atuqtuagaq.

1. Aturniqhaq uvaluniit piruqhauta siksit tatqit qangiqut kihianik atuqtuagaq nautiumatiqaqat uvaluniit katitauni pinahuaqni naamaktumik niriugini qanuritnit akiliqtaunia atuqtuagaq;
2. Aturniqhaq uvaluniit piruqhauta qullitlu malruklu tatqit qangiqat pigaluaqlugu atuqtuagaq nautiumatiqaqattiaqnia pingitpalluniit;
3. Aturniqhaq uvaluniit piruqhauta pingahunik tatqit qangiqat; pikpat atuqtuagaq hivuani ihuaqhatqikpat; uvaluniit
4. Tamna nautiumat atugaqmut havaguta ihuirutikpat.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(h) Atuqtuagaq pitaqnit (kayuhiyut)

Piyarangat atuqtuagaq tainia ihuinaqnia, tamna tigumiaqnia aktilaq atuqtuagaq mikhigiaqnia mikhautanut utiqtilaq aktilaq. Tamna aktilaq hivuani ihuinaqnia kitutliqak kinguagut ahianguqnit aktilaqmi ihuinaqni titiqtaunit naliaknut ilagialqni uvaluniit mikhigiaqni taiyaq pilaqtitnia ihuinaqni atuqtuagaq. Tamna pilaqtitnia tammamni atuqtuagmut piyyut naunaiyaqninut atuqtuagaq pityutailu maniyaayut nakuuniqhamik mikhautni atularunaqhini atugait tammamni piplugu atuqpakhimanit. Pituaqat nutqangaqtitnia piruqhautit katihimanilu atuqtuagaq piruqhautit angutikpata, tamna atuqtuagaq taiyauhuiqniaq ihuiliqhimania. Tamna atuqtuagaq utiqtitauyuq havagutaunia qanuritnia naunaiqat pitaqnia naamaktumik piqpiaqni piyarakittumik katitiqni aturniqhat piruqhautitlu. Maniyaayut aturahuaquniaqta titiqanit-piiqtaunia atuqtuagaq kihimik tamaita piyauni katitaunit atuqtuagaq ayuqnaliqata.

(i) Takukhauyut angiyutit piqutit

Iltut akituyut piqutin maniliurutaungittut piqutin tamna atuqtauninnga atuqtautillugu qaangiutigaangat atauhiqmik maniliqinirmut ukiunga piyuq atuqtaugiami pihimmaaqlutik tunigiami Kuapuriisiup ikayuutinganik. Takuukhauyut akituyut piqutit titiraqtauvaktut akituniginik akikhijutinit atautimuktauniginik akiiqpalianiginik. Akitunigit ilaqaqtut havaakhijutininik ikayuutininik, havauhiqnik, hanayakhanik ihuaqutiniklu, pivalianiganiklu akituniginik. Takuukhauyut akituyut piqutit ikayuutaayut titiraqtauvaktut ihuaqtumik akituniginik akikitqiyamikluni akituniganik ihuaqtuq akituniga nalunaiqtaulaiqat.

Iltut akituyut piqutin ilaliutihimayuuq Igluqpangit, nanminiriyat ihuarhainiq, Tamayat, Akhaluutit, Havakviup Tamayangit hunavaluitlu unalu Qaritauyangit piyut akinga mikitqianguyumik katitiqtauyuuq akiliffaarutinga. Iliuraraangat havaanga, akiliqtauffaaqtuq nalruyumik piplugu itqurnarutinganut atuqtauninnga atuqtautillugu, kihimi nanminiriyainnik ihuarhainiq, akiliffaaqtayut mikitqianganut atuqtauninnga atuqtaunginnaqtuq piqutinganit unaluuniit atuqtauninnga pitillugu.

Tahapkuat katitauni aktilat atuqtauyut:

Piqutit Aviktauni

Igluqpait
Hanalgutit
Atuqtuagutit nakuuhivaliqni
Aapisimi ingilgutit hanalgutitlu
Qagitauyat hanalgutit
Akhaluutit hanalgutit

Katitauninut Pivigiyai

10 - 20 ukiut
5 ukiut
5 - 10 ukiut
5 - 10 ukiut
1 - 3 ukiut
5 ukiut

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(i) Takukhauyut angiyutit piqutit (kayuhiyut)

Ittut akituyut piqutin ihuarhaqtauyut piliqtailluuniit titiraqtauyut havaktauliqtumik akiliffaaqtaungittut kihimi piqutinga havaktaulirumi. Akinga laisinik atukkiqtauyut akinganut ukiungani piyangit.

Qanurittaakhait naunairaangamitku ittit akituyut piqutin tuniyuknairaangamitku Kuapuriisinganut pittaarninnga tunigiami niuvrutauvaktut piqutit unalu Ikayuutiit, akingaluuniit hivuniqmi maniliqutingit ikayuutikhangit piyuq uumunnga ittit akituyut piqutin mikitqiyaukpat uumannga maniliuqtaminik makpiraanga akinga, akinga ittit akituyut piqutin ikikliyuumiqtuq naunairiami mikhiliqtuq piqutin akinga.

Tamna akituni aturuiqni piqutit angiyutit tapkununga piqutit mikhautnit aturuminaqnit. Tamna piqut aturuiqni piyaqaqnit atulat piplugu tamaat katitaunit takukhauyut angiyutit piqutit huli hanatyutauni atulat. Uumani piplugu, tamna akitunit katitaulat tapkununga nutanguqtauni mikhautni huniumaittut aturuminaqni.

(j) Havaktut hivunikhami ikayuuhiaakhait

Havaguiqtut, taimaaqtut, nuutirnikkut ikajuutit imaalu aannialirumik havaguillakhimajuq

Havaktunut Kuapuriisingani havangittut kavamatkunnut naunairhimayuq *Kavamatkut Maligangani*.

Havaktut hivunikhamik ikayuuhiaakhait ilaqaqtut havaguiraagata ikayuuhiat, havaguiqtut ikayuuhiaakhait, ikayuutit ahinut nuutaagani akitunigit aaniaqalu havaguiqhimalagiami ikayuuhiat.

Titiraqhimayumi atuqtauvaktunut qanurittaakhainganinginnullu havaamut, ilangit havaktut piinarialik akiliuhiakhaq ikayuutikhangit piyuq qaffinik ukiunik havakmat. Hapkuat ikayuutikhangit akiliqtauyut havaguirumi, havaguiqpiarumi tuqugumiluuniit. Itqurnarutauyut akilirialgiit piyullu manit atuqtamiknik hapkununga ikayuutikhangit titiraqtauyut taimaa havaktut piyakhait piyuqlu uumannga atan'nguyaup maliktakhangit unalu nakuutqiaq itqurnarutait.

Ilangit havaktut taimaaqhimajut piinarialiklu ikajuutikhamik pidjutigiplugit qanuraaluktut ukiuni havakpakhimajuq. Havaguiqtitauyut ikayuutikhangit titiraqtauyut taimaa Kuapuriisinga piyalimairumitkut havaguiqtitauninnganik.

Ilangit havaktiit pijaaqtun manikkut ikajuutikhanik nuutiffaarnikkut inmikkut iglumiuatimingniklu tamajamingnik taimaarumik havaguiqhimalirumikluunniit nunagijamingnin havaguirmirik utiunirmingnin hivulliqaamun nunagijamingnun. Tamna ikajuutikhaq akiliktauvakhimajuq taimaagumik havaguirniagumikluuniit havaktimin. Niriuktaujut akiit tunihinirmun ikajuutit nauvaliajut akiligakhanun pihimajut atan'ngujap nakuutqiatigut itqungniarutaa.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(j) Havaktut hivunikhami ikayuuhiaikhait (kayuhiyut)

Havaguiqtut, taimaaqtut, nuutirnikkut ikajuutit imaalu aannialirumik havaguillakhimajuq (kayuhiyut)

Havaktut hivunirmi ikajuutit ilaliutijurlo aannialirumik havaguillakhimajuq ikajuutit havaktut piinarialik uumani havaamut kaantrangit. Havaktiit pigiaqaqtun katitiqhimajunik atuqtaungitunik aannialirumik havaguillakhimajuq, kihiani ukuat pidjutikhangit atuqtaulimaitun atuqtaulimaitunlu aanniarutiqaqumik. Qaffitaalauniit katitiqhimajut aannialirumik havaguillakhimajuq pijaarnirit kitut niriuktaujut atuqtaulutik hivungani ukiuni pihimajut atangujap nakuutqiatigut itqungniarutaa aannialirumik havaguillakhimajuq aturnirit aulahimaaqtut havaktit.

Titigaqhimayut taimaqnit tutquqtuat upalungaiyautit tunityutit

Kuapariisiuyuq akiliqtuivaktut ikayuuhiaikhanik kivgaqtuqhugit havaktigiyatik nalunaiyariagani havaguiqtut ilipqamalaktakhait upalugaiyautit iniriiqhimayumut kiklikhainut uqatiaqtauyunik havaariyamikni katraguyuni. Piqangittuq havaaqaq havaktunut aittuutiliuriamikni. Tahapkuat tunityutit pityutai katitlugit aturialgit Kuapurisamut illituriyauyutlu talvani Katitlugit Tuhagakhaliat Aulatyutinut Katitaunilu Amiakut niuvrutauninut aulatyutitlu akiliqtutit, ilaliutiyutlu ilagiyanut manikhauhit ihuaqutitlu talvani Nalunaitkutinga D. Ukiungani atuqni, tahapkuat tunityutit katitaunit \$65,564 (2024 - \$60,074)

(k) **Piqut aturiaqnigani aturiaqaqtut**

Kuapariisiuyuq maligatigut aturiaqaqtut pijutiqaqtunik aturiaqniginit ihuaqhaqniginik igluuqpait piqutilu. Maniiyaut piqut aturuiqnigani aturiaqaqtuq ilitariyauniganit ila, maniliqjutinik uqauhiriyaunigini ubluani, tamaita ukua qanurinigit pihimaliqata:

- Piqaqtuq maligatigut aturiaqaqtunik aturiqniginit akitunigit pijutauyumik takuukhauyumik akituyuq piqut;
- Atuqtaaqhimayuq maniliqjutu huliviuyuqluniit hatqiruyauyut maniiyaunmik atuqhimaliqat;
- Nahuriyauyuq hivunikhami maniliurutini ikayuuhiaikhat ipiraqtauniaqniginik; unalu
- Ihuaqtuq nalautaaqtauyuq akituniganik pilaaqniqat.

Piqut aturiaqniganik aturiaqaqtut nalunaiyaqtauyut atuqhugit nakuuniqhat nalautaarutit talvuga ilagiyaaulaaqtut akiligakhat aturiaqaqtut iniqtiriagani havaariyauyukhaq. Ukua akitunigit ilaqaqtut kiguani havaguiqnigani havaariyauyumi, ihuaqhaqnigani amirijutinilu akituniginik aturiaqaqtut kiguani piqut ahivagauniganit atuqtauniganit.

Taja akituniganik havauhiuyut atuqtauyuq nalunairiagani agitilaaganik aturiaqaqtup aturuiqniginit piqutauyut. Aturiagani taja akitunigani pigiarutauyuq nalunairiagani maniihaut, maniihaut ihuaqhaqtauvaktut hivituniganit atuqtauniganit ihuaqtumik akituriaqniganit pijutauyumik ihuaqhaqnigani ilitariyauniganit akituqpalianiganit akigakhaq Atautimuktiqhimayuni Naunaipkutimi Aulaniganik Atautimuktiqniganilu Amiaguuyut.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(k) Piqut aturuiqniganik aturiaqaqtut (kayuhiyut)

Maniiyaut piqutimi aturiaqniganik aturiaqaqtutq ilitariyaukpat, piqut atuqtauhiqniganik akitunigit pijutauyut ilitariyauhimayunik takuukhauyunik akituyunik piqutinik hanajutini atuqtauniganik akituyutauliqpaktut akituriaqniganik pihimainaqniganik akituniganik pijutiqaqtup piqutip ajikutaanik akituniganik maniiyautip akiklivaliaginaqtulu nalautaaqnigini avaliiqtut atuqniganik ukua takuukhauyut akituyumit piqutimik. Piqut aturiaqniganik akitunigit pijutiqaqtut ilitariyauhimagitunik takuukhauyunik akituyunik piqutit ukualu hanayuni atuqtauhiqtut maniknik aturutauyut Atautimuktiqhimayuni Naunaipkutimi Aulaniganik Atautimuktiqhimayunilu Amiakunit.

(l) Kavamatkut tunityutai

Kavamatkut nuktigai manikhat piyagangata maniktakhat pilaqtitauni kitutluliqak piyaulat maligait naamagangata kihimik tapkuat maniktakhat taihimani pityutauni atugiaqaqninut piyauni unniqtutit atugaqni, tapkunani piplugit ilitugiyaulat hanivaqnit maniktakhat. Kavamanit ikayuuhariyauyut ilitariyauvaktut Atautimuktiqhimayuni Naunaipkutimi Aulaniganik Atautimuktiqhimayulu Amiakut aturiaqaqtut maniiyautit ihauqhitaqaata akiliqtuqnigini.

(m) Maniktagiyat

Maniktat tapkunanga atuqtaunit havaliknut piyaliknik atuqni piyaranga aturiaqaqtitauni unniqni nuktiqni hunat uvaluniit kivgaqtutit akiliqhiyumut himmauhiqnikhainut ihumagiyaunikhait. Tahapkuat maniktat ilitturiyauyut piyarangat munaqtauni ihuaqutit piqatai hunat uvaluniit kivgaqtutit nutauyarangata piqarangatlu iniqhimaittunik havariyauni piyaliknut.

Niuvrutauni ilalgit ilanga havanguyutq piyaqaqnit naamaktumik piplugu pivikhait. Tahapkuat maniktat ilitturiyauyut piyarangat havanguyut piyaqaqnit naamagangat atuqtitni hunat kivgaqtugamut.

Ahii maniktat ilalgit niuvrutauni kivgaqtutit ilitturiyauyut piyarangat havanguyut piyaqaqnit naamakni atuqhugu piniaqturini kivgaqtutit akiliqhiyumut. Ahii maniktat ilalgit Pangnirtung Titiraqaqvik Havakvia maniktat, RBC-kut Havakvia maniktat, Qiniq qaritauyakkurut kivgaqtut maniktat atuqtuagatlu maniktat. Piittuq maniktat tapkunanga utiqtaqni huliniit hatqiqtauyut uumani katitauyut kiinauyaliqutit tuhagakhaliat.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(n) Piruqhaut maniktaq atuqtuagaqmit pitaqnia

Piruqhautit maniktaq atuqtuagmi pitaqnia uuktugauyut atuqhugu atuttiaqtut piruqhautit pityuhiq, ilitturiplugu katitauni piplugit tuhaqhitautilu maniktaq pivigiyanit maniliurutaunit. Tamna Kuapurisan nutqaqtait katitauni piruqhautit pituarangat atuqtuagaq taiyaunia ihuilittaunia. Tamaita akiliqtutit pitaqni ihuilittigaunia atuqtuagaq atugauyut nutqangaqtitni piruqhautit, atugait akiliqtuqnit katitauninut atuqtuagaq piruqhaut, uvaluniit atuqtuagaq akiliqturniqha amiakuq.

(o) Kiinauyaliqutit hanalgutai

Maniliqinirmut hunavalungit ilitariyauyuq uumannga maniliqinirmut piqutin unalu maniliqinirmut akilirialgiit iliuraininnganut. Ukua ilagiyait Kuapariisiuyuup maniliqinikut ihuaqtait nalunaiyautiniklu atuqnginik aulaqtirarutini:

Kiinauyaliqutit Piqutit

Uuktugutit Piplugit

Maniit maniitlu ayyikkutai

Akitunit

Maniit piyakhat

Akitunit

Havagutit hanivaiviuni

Akia

Atuqtuagaq pitaqnia

Akiliqtauhimajuni akiit

Maniliqinirmut Akilirialgiit

Uuktugutit Piplugit

Atugauyuq

Akia

Maniqutit akiliqtakhat katitlugitlu atugait

Akia

Tamaita maniliqinirmut piqutin uuktuutigiyauyut ukiunguraangat ihuarhaqtakhanganik. Taimaa maniliqinirmut piqutin ikikliyumiraangata, ikikliyumirninngit maniirutigiyait titiraqtauyut uumani Ilaliutihimayuq Titiqqamut Aulapkaininnganik unalu Katitiqtauyut Ilakungit. Maniliqijutitni piqutit akiiqpaliahimayut aturuiqtauvlutikluniit ahiagulimagitulu kiguani ilagiyaani akituriaqnigani akitunigani.

Pihimayangit akinga uumannga maniliqinirmut piqutin unalu maniliqinirmut akilirialgiit itqurnarutauyuq ihuaqtuq akinga. Maniliqutinga akingit ilaliutiyuq akingit talvunnga naunaiyainiq niuvrutininnga tuniyauninngaluuniit uuminnga maniliqinirmut piqutin unaluniit maniliqinirmut akilirialgiit. Qanuraaluk atulaaqniganit, maniliqijutauyuni akitunigit ilagiarutauyut akituniginut piqutit akitunigani iliyauhimayut hivuani ilitariyauniganit.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)

(p) Tugangayut piqatauyut atuqtaunit

Iluanit timiqutigiyanginnit maniliqinirmut

Kuapuriisinga piyuq talvunga nanminiriyauniq, tamainnut Nunavut Kavamanga piliurhimayut havakvingit unalu Avikturhimayumi Kuapuriisingit. Kuapuriisinga pivaktuq maniliqutinginnut hapkuninnga hunavaluit hivullliqpaariyamini ittuq havakvinga, hivullliqpaariyamini himmautigiyauyut. Ukua maniliqijutit naunaiyaqtauvaktut himauhiqniganik akituniganit, akituniga ihumagiyauyuq iniriqhimayut agiqtauhimayuqlu ilagiyainit ilauyunit.

Ilagiplugit, tapkuat kuapurisan pivaktai nautiumatit akiliqtauni akiittumik tapkununga Kavamatkut Nunavut ilittugiyaungitutlu tahapkunani katitlugit kiinauyaliquitit tuhagakhaliat piplugit angipyaktut aktilangi.

Tugangayut piqatauyut atuqtaunit

Aadlat piyut ilauyut akhuurutauyut atan'nguyangit havaktingit (Atan'nguyaq, CFO, Katimayiyut Tukimuaqtiuyunik), ilagiyangit akhuurutauyup atan'nguyangit havaktingit, unalu hunavaluit munariyauyut or akhuraalukluuniit pipkaidjutauyuq akhuurutauyunit atan'nguyangit havaktingit ilamiknilluuniit.

Piyut ilauyunit maniliqinirmut, aadlat uumannga Iluanit timiqutigiyanginnit maniliqinirmut, naunaiqtauyut himmautinganut qaffi taalamik. Ukua ilagiyauyunit maniliqijutit atuinaqtumit havauhiqmiitut havakviuyumi iniqhimayulu ilagani atuinaqtunik havauhiqni uqauhiuyut.

(q) Avikninut tuhagakhlat

NDC piqaqtuq malruuknik aulapkaikumik ilagiyanganik, Niqit Iqaluklu unalu Hanaugaliurhimayut mirhallu. Hapkuat ilagiyangit piqaqtuq uumannga havakvinginnit hivullliqpaami aulapkaininngit piyuq akhuurutaulluaqtuq kitumut iliuraqhimayumut. Avikhiimaninut unniqtauyut tuhaqhitaunit piplugit, nainaqhimayut tuhagakhlat piqaqtitauyut tapkunani Nalunaitkutinga B, C tamnal D atuqhugit tapkuat avikhiimani nanminigiyat tapkunani Naunaiqlugu 2(b).

(r) Hivunikhami ahianguqni maniliqutit atuqpaknit

PSAB-kut angiqtai tapkuat nutanguqni Kangiqhiimanit Havagutit tapkununga Kiinauyaliquitit Tuhaqhitauniq, tamna himmautauniaq atuqtunut kangiqhiimatyutit havagutai, tapkuat ilalgit Ilanga PS 1000-*Kiinauyaliquitit Tuhagakhaliat Kangiqhiimanit*, tamnal PS 1100- *Kiinauyaliquitit Tuhagakhaliat Ihumagiyai*. Tapkuat nutanguqni ihumagiyauyut havagutai atuliqniat kiinauyaliquitit ukiunginut pigiaqlugu talvani uvaluniit kinguagut Qittiqqautijuq 1, 2026, atuliqnariqlugit pilaqtitnit. Tamna ihumagiyauyut havaguta piyalik aturialik piyaunigut.

2. Angipyaktyut maniliqutit maligait (kayuhiyut)**(r) Hivuniqmi aadlangurninngit uumani maniliqinirmut naunaitkutangit (kayuhiyut)**

PSAB pihimayuttauq angiqtauni tuniyauni nutaq Ilangani PS 1202- *Kiinauyaliqutit Tuhagakhaliat Hatqiqtitnit*, tapkuat piruqhaqni tatyat atuqtut Ilangani PS 1201- *Kiinauyaliqutit Tuhagakhaliat Hatqiqtitni*, nakuutqiyamik hugiaqni piyalgit kangiqhimannaqtunut kiinauyaliqutit tuhagakhaliat.

Tamna Kuapurisan ihumaliurtuq atuliqnit nutat kangiqhimatyutit havagutai tamnalu nutaq Ilanga PS 1202- *Kiinauyaliqutit Tuhagakhaliat Hatqiqtitni* talvanga Aipuru 1, 2026, tatyalu naunaiyaqtat aktuanit tahapkuat atuqpaknit piniagai Kuapurisanut katihimani kiinauyaliqutit tuhagakhaliat.

3. Maniinnait aadjikkutailu maniinnarnut

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Maniinaq maniinauvlu ajjutait pihimayauyut ukunanga:		
Angayuqanguyuq nanminilik	\$6,550,333	10,526,284
Nanminigiayai	<u>2,344,127</u>	<u>2,917,622</u>
	<u>\$8,894,460</u>	<u>\$13,443,906</u>

Manik pihimayuuq angiyuqqaaminit havakvinga atayuq Kavamaut ilakunganit maniit. Tamna manik piinarialik piimagumitku nutqaqtitaulimaittuq munarininnganik ublungit uumanga maniliurutingit piliurhimayuuq Kavamatkunnit. 2025-mi, tamna nanminiqarniqhaq pitaqtai piruqhautit maniktat \$390,935 (2024 - \$522,814) atuqpakniqhaupluni piyaunia 4.95% (2024 – 5.24%).

Illaliutyut maniknut tigumiaqtai tapkuat anguyuqat nanminilgit maniqaqtitauyut hanivaqhimaniilu amiakut taiyauni tahapkuat:

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Huliyat Hanivaiviuni Maniktai	\$ 790,952	\$4,872,501
Angiyut Maniktai	1,092,170	1,368,901
Angiyut Hanivaqni maniktai	608,862	583,705
Ilagiagutit maniktai	189,000	189,000
Huliyat Hanivaqni Maniktai	<u>451,000</u>	<u>77,800</u>
Katitlugit maniktai amiakut	<u>\$3,131,984</u>	<u>\$7,091,907</u>

Talvanga Qiqailruq 31, 2025, Kivalliq Ukiurtaqtumi Niqit Nanminilgit pihimayat hivikittumut iliyauni ilagit ihuaqhihiayut aktilaq utiqtitaulaq Piqpiqaniant Hanivaiviuni Titiqat katitlugit \$100,000 (2024 - \$100,000) pihimayia 2.40% (2024 – 3.30%) piruqhaut aktilaq ukiumut iniqvikhalik talvani Niqiliqivik 12, 2025 (2024 – Niqiliqivik 7).

4. Atukkat akiliqtaujuhat

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Piyut ilauyut		
Kavamatkut Nunavunmi, Havakviuyunut	\$195,732	\$241,382
Munagiyaungittut piguqnit	<u>63,803</u>	<u>28,635</u>
	\$259,535	\$270,017
Pingahuyut ilauyumut	<u>933,492</u>	<u>862,058</u>
Katitlugit Maniit Piyauni	\$1,193,027	\$1,132,075
Unguvaqlugit: Aktilangi piyaulaqqit (Naunaiqlugu 12(a))	<u>(140,089)</u>	<u>(258,174)</u>
Katitlugit maniit piyauyukhat	<u>\$1,052,938</u>	<u>\$873,901</u>

Atqutitlugu tamna ukiuq, \$98,215 (2024 - \$ Piittuq) titiqanit ahivaqtauuyuk atugatuqaunit.

5. Tamajait**(a) Niuvgutautqikhaqtukhat**

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Hanuyat Miqhavaluitlu	\$2,011,277	\$2,128,893
Niqit Iqaluitlu	<u>64,443</u>	<u>77,313</u>
Tamaita piqutigiyauyut niuviktitauyukhat	\$2,075,720	\$2,206,206
Ahivaqhugit: Avaliiqtauynik akituniginik pigiarutauyuk	<u>(671,940)</u>	<u>(761,437)</u>
Piqutauyut niuvgutauphalat	<u>\$1,403,780</u>	<u>\$1,444,769</u>

Atuqtitlugu tamna ukiuq, kititauvit tamna \$ Piittuq (2024 - \$126,941) titiqanit ahivaqtauuyut uvaluniit mikhigiaqtauuyut, piyaqaqtittugu unniqni atuqni FAA Nunavutmi.

(b) Atuqtukhat

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Huniumaittut hunat havagiyauyutlu		
Hanuyat Miqhavaluitlu	\$348,900	\$308,926
Niqit Iqaluitlu	<u>1,019,615</u>	<u>1,010,488</u>
	<u>\$1,368,515</u>	<u>\$1,319,414</u>
Hanaqiyauniginin puuktuqtauniginilu ihuaqutauyut		
Hanuyat Miqhavaluitlu	\$81,760	\$84,737
Niqit Iqaluitlu	<u>73,447</u>	<u>111,296</u>
	<u>\$155,207</u>	<u>\$196,033</u>
Katitlugit kititauyut atuqtakhat	\$1,523,722	\$1,515,447
Ahivaqhugit: Avaliiqtauynik akituniginik pigiarutauyuk	<u>(238,139)</u>	<u>(268,139)</u>
Kititauyut atuqtakhat	<u>\$1,285,583</u>	<u>\$1,247,308</u>

6. Naunaitkutait maniliurutikhanut

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Piyumayauluaqtut Ilaujutit Manikhaqhiurutini –		
(a) Arctic UAV Inc.-kuni	\$ -	\$143,000
(b) Ukiurtaqtumi Iqaluliqiyit Katutyiqatigit Nanminilgit Katutyiqatai	250,000	250,000
(c) CHOU Qauyimayuyut Pivaliatitnilu Nanminilgit	-	125,000
(d) Sudliq Pivaliatititit Nilu Nanminilgit	375,000	375,000
	<u>625,000</u>	<u>893,000</u>
Tunirhaininnga ukununnga Pinahuarutinga maniliurutinga manirutigiyait (Naunaiqlugu 6(d))	(375,000)	(375,000)
	<u>\$250,000</u>	<u>\$518,000</u>

(a) Arctic UAV Inc.-kuni (UAV)

Talvani Julai 2024, UAV (Iqaluit) utiqtitat (utiqtauyut) 143,000 tapkuat Puqtunilgit C piyauyumaniqhat nirualaittut ilauvit tigumiaqtai Kuapurisan, aktilanga. Tikittugu utititaunia, tamna Kuapurisan titiraqhimayut tigumiaqtiuni 143,000 Puqtunilgit C piyumaniqhauni nirualaittut ilautyutit UAV. Tamna pilarutai Puqtunilgit C piyumaniqhaunia ilautyutit aulatauyut taphumanga Tamaitnit Ilautyutilgit Angirut tamnalu Ilauyut Atiliuqvigini Angirut. Tamna Kuapurisan pilarutilik pitaqni ihauqhihimayut katitlugit piyumaniqhauni tuniuqaqnit 6.0% ukiumut, tapkuat katiqhuqni qau tamaat, piplugit ukiumut akiliqtaulatlu atugait taphumanga UAV Kuapurisanut ukiumut.

(b) Arctic Fisheries Alliance Limited Partnership-kuni (AFA)

Kuapariisiuyut atiliuqhimayuni tigumiaqtuq 250-mik Atautimiituni D-mi Piyumayauluaqtut Kikliqaqtut Ikayuqtiriit Atuni AFA-mi. Ihumaqhuutait tigumiaqtuup ukuniga Atautnik ataniqtugauyut Ikayuqtiriit Agiqatiriigutaanit ukunanga Masiliit Kuapariisiuyumit kituniliqaa ikayuqti kikliqaqtulu ikayuqtiriit. Tamna Kuapurisan pilarutilik pitaqni ihauqhihimayut katiqhuqni piyumaniqhauni tuniuqaqni 6.25% (7.00% pigiaqhugu 1 Aipuru 2025), ukiumut, tapkuat katiqhuqni qau tamaat, piplugu ukiumut akiliqtaulatlu atugait tapkunanga Katutyiqatigit Kuapurisanut kingulliqmi havakvit uplua tatqiq tamaat. Tamna maniliutingit piinarialik Qiqailruq 2030 akinganit.

6. Havagutit hanivaiviuni (kayuhiyut)**(c) CHOU Consulting and Development Inc.-kuni (CHOU)**

Talvani Januari 2025, CHOU (Ikaluktutiak) utiqtitai (utiqtitauyuq) 125,000 tapkuat puqtunilgit A hivulliq piyumaniqhauni ilauvit tigumiaqta Kuapurisan, aktilangani. Tikittiqhugu utiqviuni, tapkuat Kuapurisan atiliuqhiamyut tigumiaqti 125,000 Piqtunilgit A hivulliq piyumaniqhauni ilauvit talvani CHOU. Pilaqutinga hapkuat maniliqutingit munariyauyut Angiqtauyumit Tigumiaqtuuqatauyut Angirutinga unalu Maniliqutinga Uuktuutaut Angirutinga. Tamna Kuapurisan pialqhimayuq pitaqni ihauqhihimayuq, katiqhuqni piyumaniqhauni tuniuqaqni 6.0% ukiumut, akiliqtugaulaq hitamairtaqlugu illiriviuni.

(d) Sudliq Developments Ltd.-kuni (SDL)

Kuapuriisinga atiliurhimayuq pihimayuq uuminnga 375,000 Naunaitkutinga E hivulliqpaaq piумalluaqtaminik maniliqutingit uumani SDL. Pilaqutinga hapkuat maniliqutingit munariyauyut Angiqtauyumit Tigumiaqtuuqatauyut Angirutinga unalu Maniliqutinga Uuktuutaut Angirutinga. Kuapuriisinga piinarialik ihuarhaqhimayumik, atauhiqmi ukiumi, angikliyuumiqtuq piумalluaqtaminik tuniqhainiq uuminnga 6.0% atauhiqmi ukiumi. Maniliqutingit piinarialik Ubluiqtirvia 2029mi akinganit.

Uvani 2020, Kuapariisiujuq ihumaliuqtut ahiuniganik akituniganik havaap manikhaqhiurutinik ihumagijaujuq 'ahiinit tajainaq' ikiklivalianigut. Taimaittumut, tamna Kuapurisan mikhigiaqta katitlugu tigumiaqnia aktilaq uuma hanivaivia piiqhugu titiqhugit piqaqnit pinahuaqni hanivaivigini tammaiyaaq \$375,000 talvani 2020.

7. Atuqtuagaq pitaqnia

Tamna atuqtuagaq pitaqnia utiqtalaittuq atugaq havagut niriugiyatlu utiqtitauunia kihianik iniqat takukhauniagut ataani:

Ubluq Iniqvia	Ukiumut Piruqhaut Aktilaq %	2025	2024
Hikutirvia 1 2029	6%	\$4,000,000	-
		\$4,000,000	-
Katiqhuqnia atuqtuaq piruqhaut pitaqnia		\$100,000	-
Atuqtuaq pitaqnia – Katitlugu		\$4,100,000	-

7. Atuqtuaq pitaqnia (kayuhiyut)

Tamna atuqtuaq pitaqhimayat kuapurisan inmigutlu piqpiaqnit aktilangani ayyikkuta \$4,000,000. Tamna atuqtuaq atuqniaqta atuqtuaq tuniyaunit angiyunut akiliqtutit turangayut hanayauninut tapkuat atuqtup iglukhaliuqni iviqtitat iglukhaq hanayauni hiqluakhaqlu nuanliuyumi Arviat, Nunavut. Piruiqhaut talvani 6% akiliqtauvakniaq ukiumut talvani 1 Nuvipa.

8. Atukkat akiligahat uvalu katitiqhimajut akiligahat

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Piyut ilauyunit – Nunavut Kavamanga		
Urhuqjualiijit Havagvia	\$87,118	\$107,591
Nunatagaayumi kuapurisan	86,154	43,074
Timigiyait	5,754	11,419
Munagiyaungittut piguqnit	-	4,141
	<u>179,026</u>	<u>166,225</u>
Pingahuyut ilauyumut	461,288	534,818
Haalitigut akiliqtauni havaknailamilu haavgutit	<u>243,993</u>	<u>226,896</u>
 Tamaita atugaayunik akiligakhanik kiguvariaqhimayuniklu		
Atugait	<u>\$884,307</u>	<u>\$927,939</u>

Tamaita akitunigit quuliuyuni akituqpaliajutaugitut pijutaayut atuinaqpaktunik akiliutaayunik aturiaqaqtunik.

9. Havaktut hivunikhami ikayuuhiaqhait

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Havaguirnikkut Akiliuhiakhat	\$363,162	\$305,691
Aanniaarnikkut Havaguilakhimaniq	30,683	32,583
Nuutaami ikayuuhiaqhahq	15,000	15,000
	<u>\$408,845</u>	<u>\$353,274</u>

Kuapuriisinga tuniyuq manikhamik ikayuutikhangit pittaaqtunut havaktunut. Titiraqhimayumi atuqtauvaktunut qanurittaakhainganinginnullu havaamut, amihut havaktut piqaqtut amigaitqiamik atauhiqmik ukiunik havakhimmaarumi tikiutiyut ukiunganut 55 piinarialik pigiami manikhamik piyuq qaffinik ukiunik havaktuq akiliuhiakhangalu havaguirumi, havaguiqpiarumi tuqugumiluuniit. Kiklikhanga piinarialik havaktunut ittut 30mit 52mut Santinik akiliuhiakhanganiq piyuq piinarialikmut havaktunut.

Kuapariisiyuq pipkaiyuqlu aaniaqata havaguiqhimalagiame ilaulaaqtunik havaktimiknit. Katitigaayuuq aaniaqat havaguiqhimalagiame atulimagitut himautigigiaqlugit maniinaqmik niuvigaugitulu havaguiqtitaukpat.

9. Havaktut hivunikhami ikayuuhiahait (kayuhiyut)

Nuutirnikkut ikajuutikhat ikajuutit havaktaujut havaktunun havaktitaujut aalanin nunallaanin imaalu pihimajut itqungniaqhimajut akiit nuutirlugit havaguingnikkut taimaarniitigutluuniin.

Hapkuat ikayuutikhangit akiliqtakhaungittut talvuuna piqutingittuq, pipkaidjutiyuq atuqtakhaminik mikhilaaqtuq aadjikutariyaa angikliyuumiqtuq ikayuutikhangit atukkaminut.

Hapkua tunihijut mamitirnikkut aulangutaanun imaalu nunguniinun qaffitaalauniit havaktut ikajuutait:

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Havaktut hivunikhama ikayuuhiahait,		
pigiaqnia ukiup	\$353,274	\$336,028
Akitunigit ikayuuhiat ukiumi	100,035	60,989
Ikayuuhiat akiliqtauyut atuqtilugu ukiuq	<u>(44,464)</u>	<u>(43,743)</u>
Havaktunut hivunigmi ikayuutikhangit, nunguvigani ukiuq	<u>\$408,845</u>	<u>\$353,274</u>

10. Piqut aturiaqniqani aturiaqaqtut

Tamna Kuapurisan ilitturiyai piqutit havaguirniqmut piyalgit piplugu maligaqtigut piyaqaqnit ahivaqni ikittaipkutit kalikut ahiilu hivuranaqtut hunat tapkunanga hanalrutit igluqpaitlu nanminiriyai tapkuat Kuapurisan nanminivallilu. Piqutit aturuiqni piyalgit ilalgit halumaqhaqnia akitunit hivuranaittumik ahivaqtiqni, puqtuqni iqaqnilu qablunaat nunani havakvikni tamnal/uvaluniit nunalikni nunami iqakuqvit tapkununga hivuranaqtut hunat, tapkuatut ikittaipkutit kalikut, lead minguit, lead-tuqunait paatyit, mercury piqaqtut hunat, PCB₂ piqaqni qullit ikumatyutai, qilainaqmik huruqtirilal hunat, ahiilu.

Piqutit aturuiqni piyalgit uuktugauyut hivulliqmik naamakni akitunit piplugit nakuunit pittailitai kivgaqtutit havaktilluat nakuuniqhamik mikhautni, piplugit aktilat anginit pihimaninut aktilat hanalrutit igluqpaitlu. Tamna angiyutit piqutit aturuiqni akitunit katiqhuqni turaqhuqit piplugu avataagut angiyutit piqutit aturuminaqni. Tamna katiqhuqni akiliqtutit ilalgit akiliqtutini malikhugu Katiqhuqni Tuhagakhaliat Aulatyutinut Katiqhuqnilu Amiakut. Tamna piqutit aturuiqni akitunit piqutinut hanatyutauhuiqtut akituniliqtauyut.

10. Piquit aturuiqniganik aturiaqaqtut (kayuhuyut)

Tamna mikhautnia katitlugu unniqtaungittut akiliqtutit tapkuat atuqgait pihimavit \$300,975 unniqtuttiaqnilu ataani. Akiliqtutit piyauyukhat tapkunani pingahut ukiut nunnguani, unniqtaunigut avallulikni.

Igluqpait/ Iqaluliqivit –

Ahivaqtiqni hivuranaqtut hunat	192,475 (Qiqailruq 2028)
Iqaluit nautiat – Ahivaqni Qilainaq huruqtiqni hunat	108,500 (Qiqailruq 2028)

Rapkuat Kuapurisan titiqtai piquit aturuiqni aturialgit ahivaqtiqninut ikittaipkutit igluqpakni tahapkuatlu ahivaqtiqni lead mingutit, lead acid paatyit, mervuryqaqtut hunavaluit, PCB2 piquaqtut qulliqaqvit, qilainnaqmi huruqtirilal hunat. Ahianguqni piquit aturuiqni piyaaqanit atuqtitlugu tamna ukiuq tahapkuanguyut:

	<u>Qiqailruq 31. 2025</u>	<u>Qiqailruq 31. 2024</u>
Atugaq, pigiaqniani ukiuq	\$352,135	\$221,000
Atugaq ilitturiyauyuq ukiungani	13,664	258,267
Katihimaniy atugait atuqtitlugu ukiungani	18,520	34,572
Atugait atutauyut atuqtitlugu ukiungani	<u>(115,956)</u>	<u>(161,704)</u>
Atugaq, nunnguani ukiuq	<u>\$268,363</u>	<u>\$352,135</u>

Tamna akikhigiaqni aktilanga 7% atuqni talvani 2023-24 nutanguqhimayut talvunga 5% kinguagut naunaiyatqikhaqni naamagiakhai 2024-25 tuhaqhitaivia, piplugu kiinauyaaqvik aturniqpaq aktilaq atuqhimani allilayuq.

11. Kavamatkut tunityutai

	<u>2025</u>	<u>2024</u>
Akikhigiarutauyut akiliutauyut ukunanga		
Nunavut Kavamanga		
Aulatyutit piplugit	\$2,800,000	\$2,858,000
Huliyat ayyikkutai	-	270,000
Angiyunut piplugit	<u>-</u>	<u>230,000</u>
	<u>\$2,800,000</u>	<u>\$3,358,000</u>
Aalat ikayuutauyut Kavamanit ukunanga		
Nunavut		
Ahii turaqhugit tunityutit tapkununga NDC-kut	117,222	115,000
Ahii tugaqhugit tunityutit nanminigiyani	<u>175,604</u>	<u>228,300</u>
	<u>\$292,826</u>	<u>\$343,300</u>
Katitlugit kavamatkut tunityutit	<u>\$3,092,826</u>	<u>\$3,701,300</u>

12. Kiinauyaliqutit hanalgutai

Hivuganaqtut aulataunit

Atan'nguyangit Kuapuriisingani naunaiyaqtaa ilagiyangit qayangnaqtut, piliurhuni tunngavikmik havaanginniklu qanuqtut ilitarigiarmi naunaiyainiq munarilugillu qayangnaqtut tamnalu Qayangnaqtunut Atan'nguyangit Uqaqtuq ukununnga Katimayiyut Tukimuaqtiuyunik atauhiqmi ukiumi angirutikhamikmik. Qayangnaqtunut Atan'nguyangit Havaanga ilaliutyuq kangirhiniq, ilitarinig, naunaiyainiq ikikliyuumiqtuqlu qayangnaqtunik, munarinig unalu uqaqtigiikniqmik qanurittaakhaanik, piliuqtquyuq ihivriuqtauyuqlu ukiunguraangat.

Piqaqhimayuq ahiangurutit puqtuninut hivuranaqnit hutqiyauni hivuani ukiuq tamnalu hivuranaqni aulatauni pitquhit atuqhugu aulatauni hivuranaqnit piplogu atuqtuagaq pitaqnia (Tuhaghit 7). Nuanaipkutariplugu, piqartuq hivuranaqni tapkuat atugai utiqtilaitni pivikhani ubluq piqaqniaqniaku kinguvaqni unniqtai kuapurisankut pilaqni parnainiq hivuani aulatyutitlu piyarakitni. Tamnaluttauq, piqpiaqniraqni pipkaqni atuqtumit katitaunit pilaitni naamaktumik akiliqtaunikhai Kuapurisan pityutini aturniqhaini.

Tapkuat Kuapurisan hatqiqhimayut tahapkununga hivuganaqnit piplogit tigumiaqni kiinauyaliqutit hanalgutit:

(a) Atugait hivuganaqni

Maniqutimut qayangnarninnga qayangnautiyuq atauhiq ilauyuq uumunnga maniliqinirmut hunavaluk pipkaidjutiniaqtuq maniliqinirmut manirutigiyait aadlanut ilaayunut pingitkumi angirutingit. Tamna Kuapurisan hatqiumayut atugait hivuranaqni atuqhugu maniit maniitlu ayyikkutai iliyaunit kiinauyaliqutit maniqaqviani, tamna niuvrutaunia hunat kivgaqtugaqnut piplogit maniit piyaunit, hanivaiviunilu piyauni nanminilgit havariyai atuqhugu piqutai niuviqnit atugaqlu piyauni.

Maniinaqni maniinailu ajikutaini akituqpaliayuni maniliqijutini, aginiqhaq maniminiganik atukiutit ihumaluknaqniqani nuutauhimayut akitunigit ukunani Atautimuktiqhimayuni Naunaipkutimi Maniliqinikut Qanurinigani. Ihumaluknaqniq ilagiyauyut maniinaqni maniinailu ajikutaini mikhigiaqhimayuq agiyumik pinahuaqhugit ukua maniliqinikut piqutit iliyauyut nakuuyuik akituyunik manililqijutinik maniliqiyuni havakviuyuni. Qiqailruq 31, 2025mi, piqangittuq ilihimangittut ihuaqtuq ihumaginangit Maniqutimut qayangnarninnga qanurittumik tutquqtirinunga maniqarvikluuniit.

Ukununnga kiinauyat utiqtakhat, kiklinga piyuq uumunnga Maniqutimut qayangnarninnga akinga uumunnga ilaliutihimayuq Naunaitkutinganik Maniliqinirmut Ittuq. Qayangnarninnga piyuq uumunnga kiinauyat utiqtakhat ayurhaqtitauyuq ikayuqtauyup pittaarninnga pigiami havaangit. Aadlanit ihumaaluutigiyauyut, una pittaarninnga pilaqutigiyauyup ikayuqtauyup piyuq aadlatqiinnga maniliqininngani Nunavunmi. Ikikliyuumiriami una qayangnautinga, Kuapuriisinga pivaktut talvannga piyakhaq ukununnga kiinauyat utiqtakhat.

Kuapuriisinga ihumagijuq Kiinaujat Utiqtakhat qangaraalungmik akiliqtukhaq taimaa ikajuqtaujumajuq akilingitpat malikhugu akiliutiit. Tahapkuat titiqat pityutaayut pihimani aktilaq maiqutit pitaqni qangiqut tunivikha kihimik taiyaungittut naamangitni piplogu pihimaitni atuqtakhat naamangitninut.

12. Kiinauyaliqutit hanalgutai (kayuhiyut)

(a) Manikmut qayangnautiuyüt (kayuhiyut)

Kiinaujat utiqtakhat qangaraalungmut akiliqtakhaq, kihimi aallangughimaittut:

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
31-60 ublut	\$98,987	\$63,847
61-90 ublut	212,011	66,528
Avatqumajuq 90 ublut	223,311	188,236
Atauttimun	<u>\$534,309</u>	<u>\$318,611</u>

Tamna ilagialnia ihuaqhiyauni maniktat piyaunit kinguvaqtut, kihimik ihuqhimaittut, piyait mikhigiatqikni pilaqtitninut naunaipyaktut maniikt turangayut kivgaqtugat pihimani angiyumik naamakni akiliqtuqni pinahuaqpiaqni ilagialni niuvrutauni huliniit atuqtitlugu 2024-25. Nunguvigani 2025, piqangittuq ilihimayunik akhuurutauyuq ilihimaniq manikhanut qayangnaqniingga qanurittunik manikhaqtut nunamullu.

Kuapuriisinga atuqtait maniqarvinga manikhamut maniirutigiyangit piyuq uumunnga kiinauyat utiqtakhat. Ingilraninnga maniqarvingani ukiungani hamma:

	<u>Qiqailruq 31, 2025</u>	<u>Qiqailruq 31, 2024</u>
Amiakut, pigiaqnia ukiup	\$258,174	\$274,149
Utiqtitni ikayuqhiutit utiqtitauinitlu		
atuqtitlugu tamna ukiuq	(118,144)	(20,628)
Aallaniklu ikajuuhiakhait titiraqtaujuut uumani ukiungani	<u>59</u>	<u>4,653</u>
Amiakut, nungua ukiup	<u>\$140,089</u>	<u>\$258,174</u>

Havaanit manikhaqhiurutinik, akituniquaq manihimaniganik atugaqariagani ihumaluknaqniganik una nuutauvaliauyq akituniga Atautimukhimayuni Naunaipkutini Manliqinikut Qanurinigani. Ihumaluknaqniga pijutauyut havaanit manikhaqhiurutinik aktuqtauyut maniknik atuqtiitiyup ayuginiginik pivagiagani havaariyakhatik. Aadlanit ihumaaluutigiyauyut, una pittaarninnga pilaqutigiyauyup ikayuqtauyup piyuq aadlatqiininnga maniliqininngani Nunavunmi. Atugitaagani una ihumaluutauyup, Kuapariisiuyup atuliquhimayup naunaitumik maliruakhamik atuqtakhamik maniknik atuqtitigiaqtinagut ilagiyauyunit. Kuapariisiuyup pivaktulu qaguguraagat ihivriuqniginik maniknik atuqtiitiyut pigiarutaini maniliurutikhat tuniyautaaraagat ilanilu ahiaguulaaqtuq, ihuaqhautauvaaliriagani atulaaqniganik agiyumik ahiuniganik maniknit maniliurutighanit.

Qiqailruq 31, 2025, Kuapariisiujuq ukpiruhuktut piqanginmat angijunik atukiriami ihumalungnarniginik pijutiqaqtunik havaami manikhaqhiurutinik, ukuagugituq pivikhaqarniginik maniliurutini ahiuniginik uqautaujunik uvani Naunaiqlugu 6(d).

Taphumunga atuqtuagaq piyaunit, tamna anginiqpaq hatqiumani atuqqait hivuranaqni atuqtumut kikligiyai pihimani aktilanga tuqtuagaq. Tapkuat Kuapurisankut aulatauni atugait hatqiumani atuqtumit ilalgit munaqtauni atuqtup havarinut aulanilu atuqtuagaq pitaqnit. Tamna tuqtuagaq pitaqni nautiumangitai piqutit, kihimik nautiumayai kuapurisanit inmiqutlu piqpiagnit ihuaghigiqagait atuqait hivuranagnit.

12. Kiinauyaliquitit hanalgutai (kayuhiyut)

(b) Piguqpaliayut aktyilat hivuganaqnit

Tamna piguqpalianit aktilanga tamna hivuganaqnit tapkuat naamaktumik aktilanga hivunikhamun maniit atuqtaunit kiinauyaliquitit hanalgutai allangurtaqniat piplugit ahianguqni niuvgutaunit piyauyumani aktilat.

Nunavumi Pivalianikut Kuapariisiuyuk ihumaluknairutiqaqitumik atukiriarutimik piqutimi \$100,000 maniqaqvikmi akituriarutiluagani. Plqangittuq pipkaidjutigiyyuq taimaa Qiqailruq 31, 2025mi (2024 - \$maniittuq).

Kivalliq Ukiuqtaqtumi Niqainnainnik niuvrutigiyyut atukkiqaqtuq piumayanganik aulapkaininnga atukkiqtuq uuminnga \$420,000, maniqarviup angiyumik akinga uuminngalu 1.25%. Tamna atukkiqaqtuq munariyauyuk angiqtumit nutqaqtitauyumiklu maniknik sainiqtauyuk angiyuqqaamit havakvinganit. Plqangittuq pipkaidjutigiyyuq taimaa Qiqailruq 31, 2025mi (2024 - \$maniittuq). Qitiqmiuni Niqikhat Timiuyuk piyumayamniknik aulanikut atugakhamiknik \$200,000, maniqaqvikmi akituriarutiqaqluaqtumik atuqtumik ilagiyaa 0.5%-guyuq. Tamna atukkiqaqtuq munariyauyuk angiqtumit nutqaqtitauyumiklu maniknik sainiqtauyuk angiyuqqaamit havakvinganit. Plqangittuq pipkaidjutigiyyuq taimaa Qiqailruq 31, 2025mi (2024 - \$maniittuq).

Aulaqtiliriaqmat RBC-kut Havakvia Tattiarnaqtuq 2019-mi Pakniqtuumi, Uqqurmiut Hanauyaaniq Miqhaniklu Timiuyuk (1993) atuqhimaaginaqtumik piyumayamniknik aulanikut atukiqvikhamiknik \$100,000 maniqaqviup akituriarutiluagani atuqlugu, ihumaluknairutiyyuq qulaqnaiyautimik sainiqniganik havakviuluaqtuup, manikhaqtitaaqani ublutuaraaga aulaniginik RBC-kunit Havakviuyuk Pakniqtuumi. Tamna atuqtukhaq aulatyut atuqtuagaq talvunga Qiqailruq 31, 2025 tamnauyuk \$25,000 (2024 - \$35,000).

Aalagulaaqtunik akituriarutininik RBC-kut Havakviuyumit atugauyumi pijutauyuk Kuapariisiuyumit akituriarutininik maniinait aulanigni ihumaluutauyumik. Tapkuat atuni 1% ahianguqni aktilanga piruqhaut, tamna ahianguqnia ukiumut piruqhaut akiliqtut tamnauniaq \$250 (2024 - \$350).

Kuapuriisinga piyuq aadlamik akiliqtakhanga qayangnautinga maniqarvinga aulapkaininnga atukkinga aadlangurninnganit aadlamik akiliqtukhaq aadlangurniaqtait aadlanik akiliqtakhangit akinganik. Kuapuriisinga piyangitait maniqarvikmut aulapkaininnga atukkinga maniliurninnganut ukiunganut, talvuuna ikikliyuumiutiyuq aadlanik akiliqtakhanganut qayangnautinganut.

12. Kiinauyaliqutit hanalgutai (kayuhiyut)**c) Maniit qayangnautiuyut**

Maniliqinirmut qayangnautinga una qayangnarninnga hunavaluit ayurharniaqtut pigiami maniliqinirmut uqariyaqtamiknik mikhilaaqpakmata. Kuapuriisinga piyuq maniliqinirmut qayangnautinga maniliqinirmut akilirialgiit (akilirialiit angikliyuumiqtut akilirialgiit, unalu atugaq). Tamna Kuapurisan aulatai maninguqtiqni hivuranaqnit atuinaqhugit munaqni hivunikhami atuqtukhat atuqpiaqnilu maniit atuqni atuqpiariangi ihuaqhihimani naamaktumik maninguqnit kiinauyaliqutit piqaqni kiinauyaliqutitut aulatyutai. Kuapariisiuyup atugait pijutauyunik RBC-kut Havakviani Pakniqtuumi aktuqtaulaaliqniaqtuq una Havakviuyuq timiuhuiqat. Aalat maniliqinikut maniiyautit nahugiyauyut ihuliniaqtut tugaani atautip ukiup.

Kuapuriisinga tadsa ihumagingitait ayurharniaqtut pigiami hivuniqmi uqariyaqtaminiq piyuq uumannga maniliqinirmut akilirialgiit. Kuapuriisinga ihumagiyut piinarialik piqaqtumik akituyut iluanikkut maniliurhimayut, kavamatkunnit ikayuutingit hilataanillu tunngavingit unalu atukkiqarvingit pigiami nutaat maniit atuqtamiknik itqurnarutauyuq.

13. Kanturagutitut piyalgit

Kuapariisiuyup ilaliutihimayut hivituyumik aulanigani atulaktakhamik iglumi titiraqvikhamik niuvaavikhamiklu inikhamik aturuiqniaqtumik Taaqhivaliavia 2027-mi ukiumi. Hivuniqmi mikitqiyauyuq akiliuhiakhaq maniliurniqmut ukiunga akiliqtakhat hamma:

2026	\$152,268
2027	158,392
2028	53,488

	<u>\$364,148</u>

Kitikmeoni Niqiliqivik Havakviuyuq, ilagiyauyuq havakviuyuni Nunavumi Pivalianikut Kuapariisiuyumi, hivituyumik nunanik atulautikhamik pihimayut Hamlitkunit Iqaluktuutiami iniqariagani niqiliqiviat, iqaluliqivia havaktulu igluukhainik. Hivuniqmi mikitqiyauyuq akiliuhiakhaq maniliurniqmut ukiunga akiliqtakhat hamma:

2026	\$2,496
2027	2,496
2028	2,496
2029	2,496
2030	2,496
	<u>\$12,480</u>

Talvangaanit, ukiunguraikpat **\$2,496**

14. Katraguyumi ihumaqhuutauyut

Tapkuat Kuapurisan piqatitai atuqtuagaq nanminiliknut havarini piplugit ilagaiqni maniliurutit pivaliatitni havakhatlu Nunavutmi. Una piniaq qanuritni piruqhautit maniktat piqutitlu hivunikhami. Tahapkuat titiqat nainaqtai kanturagutai pilarutai Kuapurisan:

2026	\$240,000
2027	240,000
2028	240,000
2029	240,000
2030	<u>140,000</u>

Atauttimun **\$1,100,000**

Kuapariisiuyuq ihumaqhuutiqaqtuq pivagiagani aipaagutuaraagat iniriiqhimayumik atautimuktiqhimayunik aturumayaayunik tuniuqhaktauyunik havaamikni maniknik atuqtitijutainit. Tamna kanturagutai pilarutai Kuapurisan hivunikhamut piqutit piplugit malruk pinahuaqni hanivaivuni tahapkuanguyut:

2026	\$40,000
2027	40,000
2028	40,000
2029	40,000
2030	<u>34,375</u>

Atauttimun **\$194,375**

Uqqurmiut Arts & Craft (1993) Ltd. (UAC) ilauliqtuq havaakhijutitut ukunani "Pakniqtumi Titiraqaqvik munariyaagani", "RBC-kuni Havakviuyumi ikayuutini" "QINIQ 4G-Nunagiyaayumi Ikayuutini Atuqtitiyaagani ("4G-CSP angiqatiriigut") Pakniqtumi".

Titiraqarvinga laisinga angirutinga ukunanit UAC unalu Kaanatami Titiraqarvingit piyuq aulapkaininnganut Pangiqtuup Titiraqarvinganut. Una angirut nungulimaittuq kihimi angiqtaukpata tamarmiknit ilaayunit. Tamna RBC Timiqutigiyanga havaanga angirutinga is ukunanit UAC unalu Royal Bank Kaanatami (RBC). UAC tikkuqaqtuuyuq RBC-kut timiqutigiyanganik tunigiami maniliqinirmut piyunullu ikayuutikhanik pitqutigiquplugu Maniqarvinga, Pangniqtuumi. Una angirut nungulimaittuq kihimi angiqtaukpata tamarmiknit ilaayunit. 4G-CSP angirutinga ittuq ukunani UAC unalu SSI Micro Ltd ("SSI"). UAC havaariyaa timiqutigiyauyuq uumunnga SSI Pangniqtuumi kaantrangillu manikhangit ilaliutihimayuq tatqirhiunguraangat ankinganik aadlatqiiniklu akikhangit havaanginnut. Una angirut nungulimaittuq kihimi angiqtaukpata tamarmiknit ilaayunit.

14. Kaantulaaktittiniqmut pilaarutit (kayuhiyut)

Una naunaipkutiqaqvik naitumik uqauhiqaqtut havaakhijutini ihumaqhuutainik UAC-kut hivunikhami piqutiniq:

	Titiraqaqvik Munariyiuyaagani	QINIQ-Qaritauyalikijut 4G-CSP-guyuq	RBC-kut Havakviuyuq	Atauttimun
2026	\$115,368	\$3,600	\$28,000	\$146,968
2027	115,368	3,600	28,000	146,968
2028	115,368	3,600	28,000	146,968
2029	115,368	3,600	28,000	146,968
2030	<u>115,368</u>	<u>3,600</u>	<u>28,000</u>	<u>146,968</u>
Atauttimun	<u>\$576,840</u>	<u>\$18,000</u>	<u>\$140,000</u>	<u>\$734,840</u>
Talvangaanit, ukiunguraikpat	<u>\$115,368</u>	<u>\$3,600</u>	<u>\$28,000</u>	<u>\$146,968</u>

Ivalu Nanminilgit (Ivalu) ilauliqtuq havaakhijutimut "QINIQ 4G-Nunagiyauyumi Ikayuutiniq Pipkavagiagani ("4G-CSP agiqatiriigut") Kagiqliniqmi". 4G-CSP agiqatiriigut ukunanga Ivalu-kunit SSI Micro-kunilu Havakviuyumit ("SSI-kut") Ivalu-kut kivgaqtuqtiuyut SSI-kunik Kagiqliniqmi, havaakhijutimilu maniliurutit ilaqaqtut tatqiqhiut naatkagat tigumiaginariagani aalatqiniqku ikayuuhiakhanik ikayuutinit. Una angirut nungulimaittuq kihimi angiqtauqpata tamarmiknit ilaayunit.

Una ilagiyauyuq naunaipkut naitumik uqauhiqaqtut havaakhijutimi ihumaqhuutainik Ivalu-kut hivunikhami piqutiniq pijutiqaqtumik:

	QINIQ-kuni Qaritauyaliqijutit 4G-CSP
2026	\$3,600
2027	3,600
2028	3,600
2029	3,600
2030	<u>3,600</u>
Atauttimun	<u>\$18,000</u>
Talvangaanit, ukiunguraikpat	<u>\$3,600</u>

Nunavut Pivalliajjutikhalirirmut Katujjiqatigiinnun
Katihimayut Atugakhaliat Takukhayunit Angiyut Piqutit (TCA)
Piplugu Qiqairuq 31

	Igluqpait	Hanalgutit	Atuqtuagutit Nakuuhivalliqni	Aapisimi Ingilgutit Hanalgutitlu	Qagitauyat Hanalgutit	Akhaluutit Hanalgutit	Atauttimun	2025	2024
Akitunit takukhayut angiyut piqutit									
Angmaqniiani amiakut	\$ 7,737,711	\$ 2,263,814	\$ 658,735	\$ 290,165	\$ 139,090	\$ 123,944	\$ 11,213,459	\$ 10,888,617	
Iliraihimayut	63,373	22,941	7,319	11,426	4,507	95,555	205,121	364,272	
Titiraqtauhimajut	(222,897)	-	-	-	-	-	(222,897)	-	
Igitauniginik tamaat akiqaruigtunik piqutinik	(173,384)	(68,204)	(313,765)	(142,203)	(23,237)	-	(720,793)	(39,430)	
Umikniiani amiakut	7,404,803	2,218,551	352,289	159,388	120,360	219,499	10,474,890	11,213,459	

Katitlugit katitaunit									
Angmaqtiirutinga maniit	\$ (6,902,186)	\$ (2,065,908)	\$ (656,671)	\$ (260,977)	\$ (132,385)	\$ (71,916)	\$ (10,090,043)	\$ (9,908,366)	
Tititqautia	8,733	-	-	-	-	-	8,733	-	
Igitauniginik tamaat akiqaruigtunik piqutinik	173,384	68,204	313,765	142,203	23,237	-	720,793	39,430	
Katitaunit iliyauhimayut tapkununga COGS-ngi	(68,412)	(58,297)	-	(1,359)	(2,254)	(7,850)	(138,172)	(160,694)	
Katitaunit iliyauhimayut tapkununga S&A-ngi	(37,307)	-	(1,464)	(9,688)	(4,223)	(19,897)	(72,579)	(60,413)	
Umikniiani amiakut	(6,825,788)	(2,056,001)	(344,370)	(129,821)	(115,625)	(99,663)	(9,571,268)	(10,090,043)	

Havaaq atuqnigani									
Angmaqtiirutinga maniit	\$ 51,007	\$ 95,341	\$ -	\$ -	\$ -	\$ -	\$ 146,348	\$ 146,348	
Umigviani maningit	51,007	95,341	-	-	-	-	146,348	146,348	

Katitlugit makpigat aktilangi	\$ 630,022	\$ 257,891	\$ 7,919	\$ 29,567	\$ 4,735	\$ 119,836	\$ 1,049,970	\$ 1,269,764	
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Nalunaitut atautimuniingit akituyut piqutit ahinugaqtauhimayut atautimuktigtukhat naunaitumiklu uqauhiringinik.

Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun

Nalunaitkutinga B

Katihimayut Atugakhaliat Niuvgutainut
Ukiunganut Nungua Qiqailruq 31

			2025	2024
	Hanuyat Miqhavaluitlu	Niqit Iqaluitlu	Atulluaqtut	Atulluaqtut
Niuvgutit				
Hanuyat Miqhavaluitlu	\$ 1,720,934	\$ -	\$ 1,720,934	\$ 1,908,847
Niqit Iqaluitlu	72,823	2,309,329	2,382,152	2,413,335
Ilakhat	17,918	-	17,918	3,140
Atauttimun	\$ 1,811,675	\$ 2,309,329	\$ 4,121,004	\$ 4,325,322
Niuvrutikhat – Qanurittuunikkut Niuvigtunit				
Kavamatkut Nunavunmi - Timinga Aaniaqtialinikkut	\$ 8,187	\$ 152,416	\$ 160,603	\$ 183,008
Aviktuqhimayumi Ilihaqtuliqiyit Katimayit	8,504	22,780	31,284	34,695
Nunavunmi Inimirit Iliharviat	3,276	1,568	4,844	8,500
Munagiyaungittut piguqnit	-	149,050	149,050	106,642
Pingahuyut ilauyumut	1,791,708	1,983,515	3,775,223	3,992,477
Atauttimun	\$ 1,811,675	\$ 2,309,329	\$ 4,121,004	\$ 4,325,322

Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun
Katitlugit Atugakhaliat Akitunit hunat niuvgutauni
Ukiunganut Nungua Qiqailruq 31

Nalunaitkutinga C

	Hanuyat Miqhavaluitlu	Niqit Iqaluitlu	2025 Atulluaqtut	2024 Atulluaqtut
Akituni nunat niuvgutauni				
Angmaqniani Kititaunit	\$ 1,492,980	\$ 1,199,097	\$ 2,692,077	\$ 2,740,870
Niuviat				
Kavamatkut Nunavunmi - Timinga Aaniaqtialinikkut	-	3,126	3,126	4,911
Pingahuyut ilaayumut	1,105,100	639,018	1,744,118	1,883,730
Tugaqpiaghugit Havakni	423,238	651,728	1,074,966	850,929
Ikumatyutit				
Nunavut Kavamanga – Avikturhimayut Kuapuriisingat	40,627	319,001	359,628	336,535
Uqhuqyuat Hanayaayut Havakviat	69,803	119,487	189,290	138,698
Uhityutit puqtuiniqlu	63,559	791,289	854,848	748,971
Avikhiviunit	110,800	-	110,800	47,188
Katitaunit	17,068	121,104	138,172	160,694
Niqit hivuganaitni hanayaattiaqnilu akiliqtutit	-	-	-	19,223
Hanayaq ihuaqhagauni pivaliatitnilu	4,900	-	4,900	1,697
Umikniani Kititaunit	(1,531,858)	(1,157,505)	(2,689,363)	(2,692,077)
Atauttimun	\$ 1,796,217	\$ 2,686,345	\$ 4,482,562	\$ 4,241,369

Akituni hunat niuvrutauyut ilalgit mikhigiaqni tapkuat akitunit ikayuhiat kititauyut katitlugit \$119,497, tamnalu titiqtaunit kititauninut katitlugit \$ Piittuq (2024 - mikhigiaqnia \$121,397 tamnalu \$126,941 tukliriknit)

**Nunavut Pivalliajjutikhalirinirmut Katujjiqatigiinnun
Katihinmanit Atugakhaliat Niuvgutauninut Aulatyutailu Akiliqtutit
Ukiunganut Nungua Qiqailruq 31**

Nalunaitkutinga D

			2025 Atulluaqtut	2024 Atulluaqtut
	Hanuyat Miqhavaluitlu	Niqit Iqaluitlu		
Niuvgutauni aulataunilu akiliqtutit				
Manikhauhit ihuaqutitlu	\$ 2,023,283	\$281,291	\$2,304,574	\$2,063,674
Havaktiupiaqtut akiliqtutai	145,341	96,557	241,898	500,288
Aulagutit	160,032	27,440	187,472	104,946
Havagvinga Tamayangit	107,182	76,318	183,500	118,952
Tititqauni takukhauyut angiyutit piqutit	162,527	-	162,527	-
Hanayat ihauqhiihmanitlu	46,656	100,134	146,790	98,008
Atuqtuagut	141,879	-	141,879	132,444
Pakniqtuum Titiraqaqviki akiligakhat	125,170	-	125,170	108,987
Havanguyuq akiliqtutai	124,658	-	124,658	262,075
Tuhaqtiqutit uvalu aghuurutit	70,728	14,675	85,403	92,081
Maniqarviup akingit maniliurutingillu	67,913	13,522	81,435	72,745
Katitaunit	45,606	26,973	72,579	60,684
Katimayit akiliqtutai	70,048	-	70,048	56,280
Hivayautikkut	41,839	16,881	58,720	58,004
Nautiumatit	39,846	-	39,846	46,321
RBC-kut Havakviani akiligakhat	38,914	-	38,914	51,351
Ikumatyutit				
Uqhuquyat Hanayaayut Havakviat	29,769	-	29,769	24,984
Nunavut Kavamanga – Avikturhimayut Kuapuriisingat	8,547	-	8,547	10,910
Akhaluutit akiliqtutai	5,406	21,890	27,296	28,196
Tunityuhit	25,901	-	25,901	-
Maligait akiliqtutit	22,123	-	22,123	-
Laisaayut atuqtuagutitlu	10,445	9,138	19,583	35,142
Ilitarityuhit	2,806	15,714	18,520	34,572
Aalatqiinik Havaat Takuyaqturvik	15,889	-	15,889	13,484
Atugatuqat (kipuktaunit utiqtitauyutlu) (Naunaiqlugu 12(a))	4,518	(19,928)	(15,410)	(15,975)
Imarmiutanit Tariuqlu Kaanatami uukuutiniqmut akingit	-	9,720	9,720	2,800
Ahivaluit	9,504	-	9,504	9,205
Kipuktaiq	4,972	-	4,972	6,147
Uhityutit titigaqaqvikkugutitlu	1,292	-	1,292	1,380
Piqut aturiaqnigani aturiaqaqtut	-	-	-	43,226
Atauttimun	3,552,794	690,325	4,243,119	\$ 4,020,911



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